

# Course 1 - Introduction to the Economics of Superstars

UCLA - Econ 19 - Fall 2018

*François Geerolf*

## Contents

<b>1</b>	<b>Scale</b>	<b>1</b>
<b>2</b>	<b>The Distribution of Incomes compared to the Distribution of Rewards</b>	<b>1</b>
2.1	Skewness . . . . .	1

Course 1 was about an introduction around Rosen [1983]’s *Economics of Superstars* article in *The American Scholar*. In particular, emphasis was put on the importance of scale, distributional aspects

## 1 Scale

The first thing to be said in this connection is that certain econ activities admit extreme concentration of both personal reward market size among a handful of participants. Every economic act supports considerable diversity of talent and significant inequality in personal distribution of rewards. Activities where superstars are differ from those in which most of us make our livings by suppo much less diversity and much more inequality in the distributio earnings. The bulk of earnings goes to relatively small numbers practitioners - typically, the few regarded as among the best in fiel

## 2 The Distribution of Incomes compared to the Distribution of Rewards

### 2.1 Skewness

Overview of what skewness means.

## References

Sherwin Rosen. The Economics of Superstars. *The American Scholar*, 52(4):449–460, 1983. ISSN 0003-0937.  
URL <http://www.jstor.org/stable/41210977>.