

Typos in Blanchard's Macroeconomics - 7th edition

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A few typos have been found in Blanchard (2017):

1. page 99: the first bullet point should say “A fiscal expansion means either an increase in government spending, or a **decrease** in taxes, or both.”
2. page 163: the y-axis on Figure 8-4 should more accurately be labeled “Change in inflation (percentage points).”
3. page 399: figure 19-3, “Y” and “Y'” are inverted. Point A has coordinates (Y,i), while point A' has coordinates (Y',i').
4. page 408: Exercise 6, Chapter 19, Question c): “Can the follower country use fiscal policy to offset the effects of the leader country's **increase** in interest rates and leave domestic output unchanged? When might such a fiscal policy be desirable?”

References

Blanchard, Olivier J., *Macroeconomics*, Pearson Education, 2017.