

# Typos in Blanchard's Macroeconomics - 7th edition

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The following typos have been found in Blanchard (2017):

1. page 99: the first bullet point should say “A fiscal expansion means either an increase in government spending, or a **decrease** in taxes, or both.”
2. page 163: the y-axis on Figure 8-4 should more accurately be labeled “Change in inflation (percentage points).”
3. page A-3: Residential investment is NOT the purchasing of homes, but **only counts towards spending on building/improving houses**. Transferring the existing stock of houses from one person to another does not count in GDP.

If you believe to have found more typos, feel free to share on the discussion board.

## References

**Blanchard, Olivier J.**, *Macroeconomics*, Pearson Education, 2017.