

U.S. Census Bureau Erica Filipek (301) 763-5160 Raemeka Gant For Release 8:30 A.M. EDT, Tuesday, October 19, 2004 CB04-182

#### NEW RESIDENTIAL CONSTRUCTION IN SEPTEMBER 2004

The U.S. Commerce Department's Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for September 2004:

## **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in September were at a seasonally adjusted annual rate of 2,005,000. This is 1.8 percent ( $\pm 0.9\%$ ) above the revised August rate of 1,969,000 and is 3.2 percent ( $\pm 1.1\%$ ) above the September 2003 estimate of 1,943,000.

Single-family authorizations in September were at a rate of 1,558,000; this is 0.1 percent ( $\pm 0.8\%$ ) above the August figure of 1,556,000. Authorizations of units in buildings with five units or more were at a rate of 358,000 in September.

#### HOUSING STARTS

Privately-owned housing starts in September were at a seasonally adjusted annual rate of 1,898,000. This is 6.0 percent ( $\pm 5.4\%$ ) below the revised August estimate of 2,020,000 and is 1.2 percent ( $\pm 5.9\%$ ) below the September 2003 rate of 1,922,000.

Single-family housing starts in September 2004 were at a rate of 1,540,000; this is 8.2 percent ( $\pm 5.1\%$ ) below the August figure of 1,678,000. The September estimate for units in buildings with five units or more was 328,000.

## HOUSING COMPLETIONS

Privately-owned housing completions in September were at a seasonally adjusted annual rate of 1,791,000. This is 6.2 percent ( $\pm$ 6.4%) below the revised August estimate of 1,909,000, but is 5.5 percent ( $\pm$ 7.6%) above the September 2003 rate of 1,697,000.

Single-family housing completions in September 2004 were at a rate of 1,545,000; this is 0.1 percent ( $\pm$ 7.9%) above the August figure of 1,544,000. The September rate for units in buildings with five units or more was 229,000.

## **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 4 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. The same applies to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for October will be released on Wednesday, November 17, 2004, at 8:30 A.M. EST.

Our Internet site is: <a href="http://www.census.gov/newresconst">http://www.census.gov/newresconst</a>

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		North	neast	Mid	west	So	uth	We	est
				ructures wi	th	TTOIL	icust	Title	west	50			250
	Period			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	sonally adju	sted annual	rate				
2003:	September	1,943	1,526	90	327	180	130	394	308	874	698	495	390
	October	2,015	1,558	82	375	199	131	383	310	908	721	525	396
	November	1,920	1,504	94	322	192	131	387	292	849	689	492	392
	December	1,979	1,546	77	356	204	126	369	286	914	721	492	413
2004:	January	1,913	1,488	96	329	184	120	351	277	880	690	498	401
	February	1,913	1,516	78	319	183	124	343	285	884	701	503	406
	March	1,975	1,551	93	331	206	140	350	285	916	723	503	403
	April	2,006	1,544	99	363	198	139	369	282	905	711	534	412
	May	2,097	1,610	96	391	196	127	355	283	994	748	552	452
	June	1,945	1,546	83	316	197	130	339	278	902	730	507	408
	July	2,066	1,586	113	367	189	119	358	283	964	747	555	437
	August <sup>r</sup>	1,969	1,556	82	331	175	119	349	288	910	723	535	426
	September <sup>p</sup>	2,005	1,558	89	358	194	119	371	283	912	742	528	414
Avore	ge RSE (%) <sup>1</sup>	1	1	4	1	2	2	2	2	1	1	1	1
						_	_	_			_		
Perce	ent Change:	1.8%	0.1%	8.5%	8.2%	10.9%	0.0%	6.3%	-1.7%	0.2%	2.6%	-1.3%	-2.8%
	September 2004 from August 2004	± 0.9	± 0.8	± 2.0	± 4.0	± 1.6	± 2.0	± 2.6	± 3.0	± 1.6	± 1.8	± 1.7	± 1.9
	90% Confidence Interval <sup>3</sup>	3.2%	2.1%	-1.1%	9.5%	7.8%	-8.5%	-5.8%	-8.1%	4.3%	6.3%	6.7%	6.2%
	September 2004 from September 2003 90% Confidence Interval <sup>3</sup>	± 1.1	± 0.8	± 4.5	± 3.5	± 2.4	± 3.1	± 2.8	± 3.3	± 1.5		± 2.1	± 2.4
	90% Confidence Interval	±1.1	±0.0	± 7.0	±5.5			ally adjusted		≟1.5	1.5 ± 1.7	± 2.1	- 2.7
2002		1,747.7	1,332.6	73.7	341.4	173.7	126.6	352.4	263.4	790.7	606.5	430.9	336.2
2003		1,889.2	1,460.9	82.5	345.8	182.4	124.4	371.0	287.3	849.3	670.1	486.5	379.0
RSE (	%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2003-								()		(21)	(A)		(A)
2005.	Voor to Data <sup>2</sup>	1.411.4	1 102 2	63.0	245.2	120.2	80.2		214.0			269.0	
	Year to Date <sup>2</sup> Year to Date <sup>2</sup>	1,411.4 1,543.5	1,103.3 1,217.7	63.0 70.4	245.2 255.5	129.3 146.8	89.3 97.6	273.4	214.9 220.0	639.9	509.8	368.9 409.1	289.2
2004:	Year to Date <sup>2</sup>	1,543.5	1,217.7	70.4	255.5	146.8	97.6	273.4 271.8	220.0	639.9 715.8	509.8 571.1	409.1	289.2 329.0
	Year to Date <sup>2</sup>							273.4		639.9	509.8		289.2
2004:	Year to Date <sup>2</sup>	1,543.5	1,217.7	70.4	255.5	146.8	97.6	273.4 271.8	220.0	639.9 715.8	509.8 571.1	409.1	289.2 329.0
2004:	Year to Date <sup>2</sup> %)	1,543.5 (Z)	1,217.7 (Z)	70.4	255.5 (Z)	146.8	97.6 2	273.4 271.8	220.0	639.9 715.8 (Z)	509.8 571.1	409.1	289.2 329.0
2004: RSE (	Year to Date <sup>2</sup> **  **  Year to Date Percent Change 4	1,543.5 (Z) 9.4%	1,217.7 (Z) 10.4%	70.4 2 11.7%	255.5 (Z) 4.2%	146.8 1 13.5%	97.6 2 <b>9.3%</b>	273.4 271.8 1 -0.6%	220.0 1 2.4%	639.9 715.8 (Z) 11.9%	509.8 571.1 1	409.1 1 10.9%	289.2 329.0 1 13.7% ± 1.3
2004: RSE (	Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September	1,543.5 (Z) <b>9.4%</b> ±0.7 169.1	1,217.7 (Z) 10.4% ± 0.8	70.4 2 11.7% ± 3.2 8.4	255.5 (Z) 4.2% ±0.9 30.2	146.8 1 13.5% ± 2.4	97.6 2 9.3% ± 2.9 11.7	273.4 271.8 1 -0.6% ± 1.0 37.1	220.0  1  2.4%  ± 1.1  28.2	639.9 715.8 (Z) 11.9% ±0.6	509.8 571.1 1 12.0% ± 0.7	409.1 1 10.9% ± 1.2 42.4	289.2 329.0 1 13.7% ± 1.3
2004: RSE (	Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September October	1,543.5 (Z) <b>9.4%</b> ±0.7 169.1 182.8	1,217.7 (Z) 10.4% ± 0.8 130.5	70.4 2 11.7% ± 3.2 8.4 7.7	255.5 (Z) 4.2% ±0.9 30.2	146.8 1 13.5% ±2.4 15.7 18.8	97.6 2 9.3% ± 2.9 11.7 12.5	273.4 271.8 1 -0.6% ± 1.0 37.1	220.0  1  2.4%  ± 1.1  28.2  29.8	639.9 715.8 (Z) 11.9% ±0.6 73.9	509.8 571.1 1 12.0% ±0.7 57.7 61.1	409.1  10.9%  ± 1.2  42.4  46.7	289.2 329.0 1 13.7% ± 1.3 32.9
2004: RSE (	Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September	1,543.5 (Z) <b>9.4%</b> ±0.7 169.1	1,217.7 (Z) 10.4% ± 0.8	70.4 2 11.7% ± 3.2 8.4	255.5 (Z) 4.2% ±0.9 30.2	146.8 1 13.5% ± 2.4	97.6 2 9.3% ± 2.9 11.7	273.4 271.8 1 -0.6% ± 1.0 37.1	220.0  1  2.4%  ± 1.1  28.2	639.9 715.8 (Z) 11.9% ±0.6	509.8 571.1 1 12.0% ± 0.7	409.1 1 10.9% ± 1.2 42.4	289.2 329.0 1 13.7% ± 1.3
2004: RSE ( 2003:	Year to Date <sup>2</sup> %)  Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September October November December	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9	1,217.7 (Z) 10.4% ±0.8 130.5 138.1 99.2 109.6	70.4 2 11.7% ± 3.2 8.4 7.7 6.9 5.9	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4	146.8 1 13.5% ± 2.4 15.7 18.8 14.1 15.1	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8	273.4 271.8 1 -0.6% ± 1.0 37.1 37.9 27.9 25.5	220.0  1  2.4%  ± 1.1  28.2  29.8  20.1  18.0	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0	509.8 571.1 1 12.0% ± 0.7 57.7 61.1 44.7 52.3	409.1  110.9%  ±1.2  42.4  46.7  32.2  38.3	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5
2004: RSE ( 2003:	Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September October November	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9	1,217.7 (Z) 10.4% ± 0.8 130.5 138.1 99.2 109.6 98.8	70.4 2 11.7% ± 3.2 8.4 7.7 6.9	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4 22.8	146.8 1 13.5% ± 2.4 15.7 18.8 14.1 15.1 10.6	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8 6.8	273.4 271.8 1 -0.6% ± 1.0 37.1 37.9 27.9 25.5	$220.0$ $1$ $2.4\%$ $\pm 1.1$ $28.2$ $29.8$ $20.1$ $18.0$ $13.9$	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0	509.8 571.1 1 12.0% ± 0.7 57.7 61.1 44.7 52.3 51.0	409.1 1 10.9% ± 1.2 42.4 46.7 32.2 38.3 34.2	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5
2004: RSE ( 2003:	Year to Date <sup>2</sup> %)  Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September  October  November  December  January	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9	1,217.7 (Z) 10.4% ±0.8 130.5 138.1 99.2 109.6	70.4 2 11.7% ± 3.2 8.4 7.7 6.9 5.9	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4	146.8 1 13.5% ± 2.4 15.7 18.8 14.1 15.1	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8	273.4 271.8 1 -0.6% ± 1.0 37.1 37.9 27.9 25.5	220.0  1  2.4%  ± 1.1  28.2  29.8  20.1  18.0	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0	509.8 571.1 1 12.0% ± 0.7 57.7 61.1 44.7 52.3	409.1  110.9%  ±1.2  42.4  46.7  32.2  38.3	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5
2004: RSE ( 2003:	Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September  October  November  December  January  February  March	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9 127.6 131.2 183.6	1,217.7 (Z) 10.4% ± 0.8 130.5 138.1 99.2 109.6 98.8 103.5 147.4	70.4 2 11.7% ± 3.2 8.4 7.7 6.9 5.9 6.0 5.0 8.6	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4 22.8 22.7 27.6	146.8 1 13.5% ± 2.4 15.7 18.8 14.1 15.1 10.6 9.9 17.7	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8 6.8 6.8 11.9	273.4 271.8 1 -0.6% ±1.0 37.1 37.9 25.5 17.7 18.8 31.3	220.0  1  2.4%  ± 1.1  28.2  29.8  20.1  18.0  13.9  15.6  25.7	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0 65.2 67.6 87.3	509.8 571.1 1 12.0% ± 0.7 57.7 61.1 44.7 52.3 51.0 53.3 70.8	409.1 1 10.9% ±1.2 42.4 46.7 32.2 38.3 34.2 34.9 47.2	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5 27.1 27.9 39.0
2004: RSE ( 2003:	Year to Date <sup>2</sup> %)  Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September  October  November  December  January February	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9 127.6 131.2 183.6	1,217.7 (Z) 10.4% ± 0.8 130.5 138.1 99.2 109.6 98.8 103.5 147.4	70.4 2 11.7% ± 3.2 8.4 7.7 6.9 5.9 6.0 5.0 8.6	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4 22.8 22.7 27.6	146.8 1 13.5% ±2.4 15.7 18.8 14.1 15.1 10.6 9.9 17.7 18.5	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8 6.8 11.9	273.4 271.8 1 -0.6% ±1.0 37.1 37.9 25.5 17.7 18.8 31.3	220.0  1  2.4%  ± 1.1  28.2  29.8  20.1  18.0  13.9  15.6  25.7  29.0	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0 65.2 67.6 87.3	509.8 571.1 1 12.0% ± 0.7 57.7 61.1 44.7 52.3 51.0 53.3 70.8 66.9	409.1 1 10.9% ± 1.2 42.4 46.7 32.2 38.3 34.2 34.9 47.2 48.7	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5 27.1 27.9 39.0
2004: RSE ( 2003:	Year to Date <sup>2</sup> %)  Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September  October November December  January February March  April	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9 127.6 131.2 183.6	1,217.7 (Z) 10.4% ± 0.8 130.5 138.1 99.2 109.6 98.8 103.5 147.4	70.4 2 11.7% ± 3.2 8.4 7.7 6.9 5.9 6.0 5.0 8.6	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4 22.8 22.7 27.6	146.8 1 13.5% ± 2.4 15.7 18.8 14.1 15.1 10.6 9.9 17.7	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8 6.8 6.8 11.9	273.4 271.8 1 -0.6% ±1.0 37.1 37.9 25.5 17.7 18.8 31.3	220.0  1  2.4%  ± 1.1  28.2  29.8  20.1  18.0  13.9  15.6  25.7	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0 65.2 67.6 87.3	509.8 571.1 1 12.0% ± 0.7 57.7 61.1 44.7 52.3 51.0 53.3 70.8	409.1 1 10.9% ±1.2 42.4 46.7 32.2 38.3 34.2 34.9 47.2	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5 27.1 27.9 39.0 40.8
2004: RSE ( 2003:	Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September  October  November  December  January February March  April May June	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9 127.6 131.2 183.6 186.7 184.8 191.0	1,217.7 (Z) 10.4% ± 0.8 130.5 138.1 99.2 109.6 98.8 103.5 147.4 148.4 145.0 153.5	70.4 2 11.7% ± 3.2 8.4 7.7 6.9 5.9 6.0 5.0 8.6 9.2 8.3 8.8	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4 22.8 22.7 27.6 29.1 31.5 28.7	146.8  1  13.5%  ± 2.4  15.7  18.8  14.1  15.1  10.6  9.9  17.7  18.5  18.0  20.7	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8 6.8 11.9 13.4 12.0 13.2	273.4 271.8 1 -0.6% ±1.0 37.1 37.9 27.9 25.5 17.7 18.8 31.3 35.9 33.0 34.3	220.0  1  2.4%  ± 1.1  28.2  29.8  20.1  18.0  13.9  15.6  25.7  29.0  27.2  28.9	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0 65.2 67.6 87.3 83.7 84.9 84.0	509.8 571.1 1 12.0% ±0.7 57.7 61.1 44.7 52.3 51.0 53.3 70.8 66.9 65.1 70.0	409.1 1 10.9% ± 1.2 42.4 46.7 32.2 38.3 34.2 34.9 47.2 48.7 48.9 52.1	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5 27.1 27.9 39.0 40.8 41.3
2004: RSE ( 2003:	Year to Date <sup>2</sup> %)  Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September  October  November  December  January February March  April May	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9 127.6 131.2 183.6 186.7 184.8	1,217.7 (Z) 10.4% ± 0.8 130.5 138.1 99.2 109.6 98.8 103.5 147.4 148.4 145.0	70.4 2 11.7% ± 3.2 8.4 7.7 6.9 5.9 6.0 5.0 8.6 9.2 8.3	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4 22.8 22.7 27.6 29.1 31.5	146.8  1  13.5%  ±2.4  15.7  18.8  14.1  15.1  10.6  9.9  17.7  18.5  18.0	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8 6.8 11.9 13.4 12.0	273.4 271.8 1 -0.6% ±1.0 37.1 37.9 27.9 25.5 17.7 18.8 31.3 35.9 33.0	220.0  1  2.4%  ± 1.1  28.2  29.8  20.1  18.0  13.9  15.6  25.7  29.0  27.2	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0 65.2 67.6 87.3 83.7 84.9	509.8 571.1 1 12.0% ± 0.7 57.7 61.1 44.7 52.3 51.0 53.3 70.8 66.9 65.1	409.1 1 10.9% ± 1.2 42.4 46.7 32.2 38.3 34.2 34.9 47.2 48.7 48.9	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5 27.1 27.9 39.0
2004: RSE ( 2003:	Year to Date <sup>2</sup> **  **  **  **  **  **  **  **  **	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9 127.6 131.2 183.6 186.7 184.8 191.0 181.7 176.5	1,217.7 (Z) 10.4% ± 0.8 130.5 138.1 99.2 109.6 98.8 103.5 147.4 148.4 145.0 153.5 141.8 140.5	70.4 2 11.7% ± 3.2 8.4 7.7 6.9 5.9 6.0 5.0 8.6 9.2 8.3 8.8 9.1 7.3	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4 22.8 22.7 27.6 29.1 31.5 28.7	146.8  1 13.5%  ± 2.4  15.7  18.8  14.1  15.1  10.6  9.9  17.7  18.5  18.0  20.7  17.6  16.4	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8 6.8 6.8 11.9 13.4 12.0 13.2 11.3 11.1	273.4 271.8 1 -0.6% ± 1.0 37.1 37.9 27.9 25.5 17.7 18.8 31.3 35.9 33.0 34.3 32.4 33.5	220.0  1  2.4%  ± 1.1  28.2  29.8  20.1  18.0  13.9  15.6  25.7  29.0  27.2  28.9  26.6  27.2	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0 65.2 67.6 87.3 83.7 84.9 84.0	509.8 571.1 1 12.0% ±0.7 57.7 61.1 44.7 52.3 51.0 53.3 70.8 66.9 65.1 70.0 65.1 64.7	409.1 10.9% ±1.2 42.4 46.7 32.2 38.3 34.2 34.9 47.2 48.7 48.9 52.1 48.3 46.2	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5 27.1 27.9 39.0 40.8 41.3 38.8 37.4
2004: RSE ( 2003: 2004:	Year to Date <sup>2</sup> %)  Year to Date Percent Change <sup>4</sup> 90% Confidence Interval <sup>3</sup> September  October  November  December  January February March  April May June  July	1,543.5 (Z) 9.4% ±0.7 169.1 182.8 130.5 147.9 127.6 131.2 183.6 186.7 184.8 191.0	1,217.7 (Z) 10.4% ± 0.8 130.5 138.1 99.2 109.6 98.8 103.5 147.4 148.4 145.0 153.5	70.4 2 11.7% ± 3.2 8.4 7.7 6.9 5.9 6.0 5.0 8.6 9.2 8.3 8.8	255.5 (Z) 4.2% ±0.9 30.2 37.0 24.4 32.4 22.8 22.7 27.6 29.1 31.5 28.7	146.8  1  13.5%  ± 2.4  15.7  18.8  14.1  15.1  10.6  9.9  17.7  18.5  18.0  20.7	97.6 2 9.3% ±2.9 11.7 12.5 9.3 8.8 6.8 11.9 13.4 12.0 13.2	273.4 271.8 1 -0.6% ±1.0 37.1 37.9 27.9 25.5 17.7 18.8 31.3 35.9 33.0 34.3	220.0  1  2.4%  ± 1.1  28.2  29.8  20.1  18.0  13.9  15.6  25.7  29.0  27.2  28.9  26.6	639.9 715.8 (Z) 11.9% ±0.6 73.9 79.4 56.3 69.0 65.2 67.6 87.3 83.7 84.9 84.0	509.8 571.1 1 12.0% ±0.7 57.7 61.1 44.7 52.3 51.0 53.3 70.8 66.9 65.1 70.0 65.1	409.1 1 10.9% ± 1.2 42.4 46.7 32.2 38.3 34.2 34.9 47.2 48.7 48.9 52.1 48.3	289.2 329.0 1 13.7% ± 1.3 32.9 34.7 25.1 30.5 27.1 27.9 39.0 40.8 41.3 38.8

Preliminary. 'Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

Average RSE for the latest 6-month period.

2 Reflects revisions not distributed to months.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>&</sup>lt;sup>4</sup> Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

			United	States		Northeast		Midwest		South		West	
	Period	-	In st	ructures wi	th								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2003:	September	176.1	113.6	5.1	57.4	19.4	12.2	23.3	16.5	94.9	59.7	38.6	25.2
	October	186.9	123.2	5.5	58.3	22.2	14.1	26.1	18.7	95.2	59.1	43.4	31.4
	November	160.0	103.3	4.7	52.1	19.3	12.6	21.5	15.0	84.5	53.0	34.8	22.7
	December	166.6	105.2	4.8	56.6	18.8	10.6	22.0	14.3	87.5	54.2	38.4	26.1
2004:	January	167.2	108.3	4.9	53.9	19.7	11.5	22.3	15.9	88.5	56.9	36.6	24.0
	February	173.6	116.6	5.0	52.0	20.4	11.6	23.8	18.0	91.3	61.6	38.1	25.3
	March	181.0	126.8	6.3	47.9	23.2	12.5	25.6	20.7	93.4	65.2	38.7	28.3
	April	183.5	131.1	7.3	45.1	22.0	13.2	24.9	20.7	91.1	64.0	45.5	33.2
	May	183.4	125.8	7.0	50.5	23.0	12.9	24.3	19.3	95.4	64.7	40.7	29.0
	June	203.3	142.8	10.4	50.2	26.5	13.1	25.6	21.3	100.1	70.5	51.1	37.9
	July <sup>r</sup>	203.5	139.1	10.0	54.4	26.3	13.4	26.2	19.8	103.7	71.7	47.2	34.1
	August <sup>r</sup>	195.7	132.6	6.8	56.2	24.4	12.0	22.3	17.1	103.7	71.0	45.2	32.5
	September <sup>p</sup>	203.8	140.5	6.8	56.5	25.7	12.0	25.4	17.8	103.6	74.3	49.1	36.3
Avera	ge RSE (%) <sup>1</sup>	3	4	16	8	14	11	9	10	4	4	7	9
Perc	ent Change: <sup>2</sup>												
	September 2004 from August 2004	4.2%	5.9%	0.3%	0.6%	5.3%	-0.2%	13.6%	3.7%	-0.1%	4.6%	8.6%	12.0%
	90% Confidence Interval <sup>3</sup>	± 3.5	± 3.9	$\pm17.0$	± 8.3	± 6.8	± 11.3	± 9.3	$\pm11.8$	± 5.3	± 4.9	± 7.2	± 8.9
	September 2004 from September 2003	15.7%	23.6%	33.1%	-1.4%	32.6%	-1.8%	9.1%	7.8%	9.3%	24.5%	27.2%	44.1%
	90% Confidence Interval <sup>3</sup>	± 6.6	± 8.8	± 38.5	± 14.6	± 20.8	± 18.3	± 13.6	± 18.4	± 9.0	± 12.7	± 14.6	± 20.6

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative Standard Error.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. 

<sup>2</sup> Computed using unrounded data.

 $<sup>^3\,\</sup>mathrm{See}$  the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

# Table 3. New Privately-Owned Housing Units Started

			United	States		Nortl	heast	Mid	west	So	uth	We	est
	Period		In st	ructures wi	th								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	sonally adju	sted annual	rate				
2003:	September	1,922	1,537	(S)	340	186	112	427	344	862	705	447	376
	October	1,983	1,644	(S)	310	152	110	386	327	914	753	531	454
	November	2,054	1,670	(S)	347	188	121	424	319	894	747	548	483
	December	2,067	1,657	(S)	381	172	136	400	315	970	780	525	426
2004:	January	1,934	1,565	(S)	339	149	110	331	289	940	735	514	431
	February	1,895	1,521	(S)	344	176	116	348	314	890	696	481	395
	March	2,000	1,624	(S)	343	173	136	373	317	929	749	525	422
	April	1,963	1,615	(S)	312	178	138	382	325	957	777	446	375
	May	1,979	1,654	(S)	269	180	130	357	312	870	718	572	494
	June	1,817	1,520	(S)	272	165	133	315	263	864	730	473	394
	July <sup>r</sup>	1,985	1,661	(S)	260	182	119	349	314	894	758	560	470
	August <sup>r</sup>	2,020	1,678	(S)	273	201	132	371	322	913	774	535	450
	September <sup>p</sup>	1,898	1,540	(S)	328	147	114	354	301	904	734	493	391
Averag	ge RSE (%) <sup>1</sup>	3	3	(X)	10	8	9	5	6	5	4	6	6
Porce	nt Change:												
1 6/66	September 2004 from August 2004	-6.0%	-8.2%	(S)	20.1%	-26.9%	-13.6%	-4.6%	-6.5%	-1.0%	-5.2%	-7.9%	-13.1%
	90% Confidence Interval <sup>2</sup>	± 5.4	± 5.1	(X)	± 22.5	± 15.6	± 21.8	± 9.8	± 10.7	± 9.9	± 8.4	± 8.7	± 7.8
	September 2004 from September 2003	-1.2%	0.2%	(S)	-3.5%	-21.0%	1.8%	-17.1%	-12.5%	4.9%	4.1%	10.3%	4.0%
	90% Confidence Interval <sup>2</sup>	± 5.9	± 5.8	(X)	± 19.0	± 16.1	± 23.5	± 9.6	±11.3	± 10.2	± 8.9	± 11.3	±11.4
							Not seasona	ally adjusted	l				
2002		1,704.9	1,358.6	38.5	307.9	158.4	117.8	349.6	276.7	781.5	628.2	415.5	335.8
2003		1,847.7	1,499.0	33.5	315.2	162.6	115.9	374.1	309.0	838.7	686.3	472.3	387.8
RSE (	6)	1	1	9	2	2	3	2	3	1	2	2	2
2003:	Year to Date	1,376.3	1,122.3	25.4	228.6	120.5	86.1	277.6	233.3	626.0	515.3	352.1	287.6
2004:	Year to Date	1,496.0	1,239.1	31.6	225.3	130.7	95.6	270.2	234.8	697.6	575.7	397.5	333.0
RSE (	6)	3	3	26	10	8	10	4	6	5	5	6	7
	Year to Date Percent Change 3	8.7%	10.4%	24.6%	-1.4%	8.5%	11.1%	-2.7%	0.6%	11.4%	11.7%	12.9%	15.8%
	90% Confidence Interval <sup>2</sup>	± 1.6	± 1.7	± 28.9	± 6.1	± 5.4	± 3.2	± 2.6	± 3.0	± 2.8	± 2.8	± 2.7	± 3.3
2003:	September	171.3	137.0	4.0	30.2	16.9	10.3	40.7	33.3	74.0	60.1	39.7	33.3
	October	173.5	141.6	2.7	29.1	14.0	10.0	36.3	30.7	78.7	63.5	44.6	37.3
	November	153.7	121.0	3.2	29.5	15.6	10.0	33.8	24.9	65.1	52.5	39.2	33.6
	December	144.2	114.1	2.2	28.0	12.5	9.8	26.4	20.1	68.9	54.9	36.5	29.2
2004:	January	124.5	99.5	2.0	23.0	8.1	5.5	16.0	13.1	65.4	51.4	35.1	29.5
	February	126.4	102.1	1.9	22.4	9.7	5.8	18.1	15.9	65.2	52.5	33.5	27.9
	March	173.8	143.5	2.6	27.7	13.3	10.4	30.1	25.6	83.9	69.4	46.5	38.2
	April	179.5	149.9	3.1	26.5	16.0	12.6	35.6	30.8	86.8	71.4	41.1	35.1
	May	187.6	159.1	4.9	23.6	17.1	12.7	35.7	31.8	80.0	66.7	54.7	47.9
	June	172.3	146.7	2.2	23.4	16.5	13.7	32.9	28.4	80.2	68.6	42.8	36.0
	July	182.0	152.5	5.8	23.7	17.1	11.4	33.1	29.9	79.4	67.0	52.4	44.2
	August <sup>r</sup>	186.7	155.1	6.3	25.3	19.6	13.2	35.9	31.3	81.7	68.9	49.6	41.7
	September <sup>p</sup>	163.0	130.7	2.7	29.6	13.3	10.4	32.7	27.9	75.1	59.7	41.8	32.6
Avera	ge RSE (%) <sup>1</sup>	3	3	22	10	8	9	5	6	5	4	6	6

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

 $<sup>^2</sup>$  See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>&</sup>lt;sup>3</sup> Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

		United States		Northeast		Midwest		South		West			
	Period		In st	tructures wi	th								
	Period			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonall	y adjusted					
2003:	September	1,116	766	(S)	325	127	75	224	169	479	331	286	191
	October	1,134	781	(S)	329	126	74	228	173	490	337	290	197
	November	1,154	793	(S)	336	126	72	235	176	494	338	299	207
	December	1,181	811	(S)	346	129	74	240	179	503	344	309	214
2004:	January	1,197	822	(S)	349	130	73	237	178	518	353	312	218
	February	1,207	825	(S)	357	132	73	235	176	525	1 1 unit Total  9 331 28  0 337 29  4 338 29  4 338 39  3 344 30  8 353 31  3 361 32  9 364 31  3 368 32  3 364 32  3 372 32  3 372 32  3 4 4 30  4 4 30  8 353 31  3 6 364 32  3 7 368 31  1 368 32  3 7 373 32  3 1 2 14.79  4 12.4% 14.79  5 12.4% 14.79  5 2 13.9 ± 3.6  8 343.9 295  8 343.9 295  1 345.6 297  8 337.7 299  6 324.3 296		221
2004: J	March	1,226	840	(S)	360	133	74	238	179	533		322	226
	April	1,225	838	(S)	360	136	76	239	180	539	364	286 290 299 309 312 315 322 311 320 317 323 328 328 328 328 295.7 297.3 299.9 296.1 298.6 300.6	218
	May	1,230	850	(S)	351	140	79	235	177	535	364	320	230
	June	1,224	850	(S)	346	139	81	231	175	537	368	286 290 299 309 312 315 322 311 320 317 323 328 328 328 328 328 328 310 41.0 14.7% ±3.6	226
	July <sup>r</sup>	1,243	855	(S)	357	142	81	227	175	551	368		231
	August <sup>r</sup>	1,253	867	(S)	351	146	83	222	175	557			236
	September <sup>p</sup>	1,253	862	(S)	356	144	82	223	174	558	372	328	234
Avera	ge RSE (%) <sup>1</sup>	2	2	(X)	5	5	6	4	4	3	2	3	3
Perc	ent Change:												
	September 2004 from August 2004	0.0%	-0.6%	(S)	1.4%	-1.4%	-1.2%	0.5%	-0.6%	0.2%	-0.3%	0.0%	-0.8%
	90% Confidence Interval <sup>2</sup>	± 0.7	$\pm 0.8$	(X)	± 1.5	± 1.7	± 2.3	± 1.8	± 2.4	± 1.2	± 1.2	± 1.0	$\pm 1.2$
	September 2004 from September 2003	12.3%	12.5%	(S)	9.5%	13.4%	9.3%	-0.4%	3.0%	16.5%	12.4%	14.7%	22.5%
	90% Confidence Interval <sup>2</sup>	± 3.2	± 2.4	(X)	± 9.3	± 7.5	± 5.0	± 4.2	± 5.3	± 6.3	± 3.9	± 3.6	$\pm 4.6$
							Not seasona	ally adjusted	l				
2003:	September	1,152.4	805.2	24.3	322.9	129.7	78.3	236.3	181.3	490.8	343.9	295.7	201.7
	October	1,163.3	808.1	24.6	330.7	129.1	76.8	237.8	182.3	499.1	345.6	297.3	203.4
	November	1,166.5	799.2	25.4	341.8	129.3	74.1	241.5	181.3	495.8	337.7	299.9	206.2
	December	1,141.4	772.9	24.4	344.2	128.1	73.3	234.7	173.5	482.6	324.3	296.1	201.8
2004:	January	1,145.7	773.6	25.4	346.6	126.6	70.1	224.7	165.6	495.9	332.5	298.6	205.5
	February	1,149.9	772.3	25.0	352.5	126.1	67.8	218.6	160.1	504.6	336.7	300.6	207.8
	March	1,186.6	800.7	25.9	360.0	128.2	69.5	223.4	164.5	523.6	351.0	311.4	215.7
	April	1,210.9	822.4	26.7	361.7	133.9	73.8	229.6	170.5	538.5	363.0	308.9	215.1
	May	1,239.1	857.4	28.7	353.0	139.9	78.3	234.0	176.0	542.7	371.0	322.5	232.1
	June	1,247.0	873.5	28.3	345.2	140.4	82.8	237.4	181.4	547.5	378.6	321.7	230.6
	July <sup>r</sup>	1,286.5	897.0	30.8	358.8	145.2	84.0	238.1	185.6	568.2	384.4	335.1	243.0
	August <sup>r</sup>	1,297.6	914.8	34.5	348.3	148.6	86.2	234.8	187.8	572.1	389.9	342.1	250.8
	September <sup>p</sup>	1,296.4	908.0	35.0	353.4	148.5	86.9	234.3	185.8	571.3	386.7	342.3	248.5
Avera	age RSE (%) <sup>1</sup>	2	2	9	5	5	6	4	4	3	2	3	3

<sup>&</sup>lt;sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 5. New Privately-Owned Housing Units Completed

		United States  In structures with			Nortl	neast	Midwest		South		West		
Period			In st										
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	onally adju	sted annual	rate	1			
2003:	September	1,697	1,399	(S)	255	143	114	351	294	727	599	476	392
	October	1,731	1,483	(S)	227	157	125	319	283	775	670	480	405
	November	1,709	1,459	(S)	227	162	137	316	267	805	695	426	360
	December	1,736	1,459	(S)	244	151	110	334	298	828	698	423	353
2004:	January	1,714	1,437	(S)	264	129	123	380	318	726	607	479	389
	February March	1,729	1,458	(S)	240	139	113					451	363 387
	March	1,782	1,488	(S)	274	143	117	340	293	837	091	402	367
	April	1,944	1,654	(S)	268	140	114	369	321	894	759	541	460
	May June	1,928 1,865	1,523	(S)	383 317	145 177	105	380				484	380 436
	June	1,805	1,524	(S)	317	1//	107	330	284	837	697	493	430
	July <sup>r</sup>	1,876	1,541	(S)	303	154	120	369	299	869	718	484	404
	August <sup>r</sup>	1,909	1,544	(S)	346	166	116	421	321	865	715	107 479 148 451 191 462 159 541 13 484 197 495 18 484 15 457 23 465 5 7 10.5% 18 412.8 436.2 2 2 5.7 316.2 349.5 5 7 10.5%	392
	September <sup>p</sup>	1,791	1,545	(S)	229	147	108	337	307	842	723	465	407
Averag	ge RSE (%) <sup>1</sup>	4	4	(X)	12	13	12	9	9	5	5	7	8
Perce	nt Change:												
	September 2004 from August 2004	-6.2%	0.1%	(S)	-33.8%	-11.4%	-6.9%	-20.0%	-4.4%	-2.7%	1.1%	1.8%	3.8%
	90% Confidence Interval <sup>2</sup>	± 6.4	± 7.9	(X)	± 13.2	± 17.7	± 17.8	± 13.0	± 12.6	± 9.2	± 12.4	± 16.5	± 19.7
	September 2004 from September 2003	5.5%	10.4%	(S)	-10.2%	2.8%	-5.3%	-4.0%	4.4%	15.8%	20.7%	-2.3%	3.8%
	90% Confidence Interval <sup>2</sup>	± 7.6	$\pm$ 8.8	(X)	$\pm22.0$	± 27.2	± 25.1	± 17.9	1   294   727   599   319   283   775   670   316   267   805   695   334   298   828   698   380   318   726   607   377   334   762   648   340   293   837   691   369   321   894   759   380   325   919   713   356   284   837   697   369   299   869   718   421   321   865   715   337   307   842   723   9   9   5   5   5   5   5   5   5   5	± 12.7	± 16.1		
							Not seasona	ally adjusted	i				
2002		1,648.4	1,325.1	35.0	288.2	147.9	113.3					412.8	325.0
2003		1,678.7	1,386.3	31.5	260.8	154.6	113.6	332.2	274.2	755.6	635.5	436.2	363.1
RSE (	%)	1	1	10	3	3	2	3	3	2	2	2	2
2003:	Year to Date	1,208.3	980.3	25.1	203.0	112.4	79.6	241.6	193.5	538.2	446.7	316.2	260.5
2004:	Year to Date	1,342.8	1,102.6	16.9	223.4	109.6	81.6					349.5	291.5
RSE (	%)	3	4	35	11	15	16	7	8	4	5	7	8
			12.5%	-32.7%		-2.5%	2.6%	10.79/	14.60/	1450/		10.59/	11 00/
	Year to Date Percent Change 3	11.1%			10.1%								11.9%
	90% Confidence Interval <sup>2</sup>	± 2.7	± 2.4	± 14.8	± 9.9	± 10.4	± 9.0	± 6.0	± 5.3	± 4.4	± 3.5	± 4.1	± 5.0
2003:	September	152.5	126.6	3.7	22.1	13.8	11.2	33.6	28.7	63.2	52.1	41.9	34.6
	October	155.4	135.2	1.7	18.5	13.5	10.9	30.1	27.2	69.0	60.5	42.8	36.6
	November December	148.5	129.4	1.8	17.3	14.5	12.6					36.9	31.9
	December	166.4	141.4	3.0	22.0	14.2	10.5	31.1	27.9	80.8	69.0	40.4	34.1
2004:	January	118.6	99.4	0.9	18.2	9.5	9.1	25.1		51.0	42.8	32.9	26.7
	February March	119.5 137.0	101.2	2.1 1.5	16.2	9.6	7.9					31.6	25.6 30.9
	vii	137.0	115.1	1.5	20.4	10.1	8.1	24.3	20.8	66.1	55.2	36.5	30.9
	April	152.0	129.0	1.7	21.3	10.6	8.5	28.5	24.7	70.0	59.3	42.9	36.5
	May June	159.5 162.1	125.1 130.4	1.9 2.2	32.5 29.5	12.0 15.4	8.7 8.9	31.1 30.1	26.5 23.4	76.4 73.2	58.9 60.2	39.9 43.4	31.1 37.9
		102.1	130.4	2.2	29.3	13.4	6.9	50.1	23.4	13.2	00.2	43.4	31.9
	July <sup>r</sup>	159.0	127.8	3.0	28.2	13.4	10.3	31.8	25.3	73.5	59.5	40.2	32.8
	August <sup>r</sup>	175.6	136.2	2.1	37.3	16.3	11.0	39.7	28.9	78.4	62.2	41.2	34.1
	September <sup>p</sup>	159.6	138.4	1.5	19.7	12.6	9.3	32.5	29.9	73.5	63.3	40.9	35.9
	ge RSE (%) <sup>1</sup>	4	4	25	12	13	12	9	9	5	5	7	8

Preliminary. 'Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

 $<sup>^{\</sup>rm 3}$  Computed using unrounded data.

 $<sup>^2\,\</sup>mathrm{See}$  the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.