### **U.S. Census Bureau News**

## **Joint Release**

# U.S. Department of Housing and Urban Development

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### FOR IMMEDIATE RELEASE WEDNESDAY, DECEMBER 18, 2013 AT 8:30 A.M. EST

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Raemeka Mayo or Stephen Cooper Manufacturing and Construction Division (301) 763-5160

#### **NEW RESIDENTIAL CONSTRUCTION IN NOVEMBER 2013**

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for November 2013:

#### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in November were at a seasonally adjusted annual rate of 1,007,000. This is 3.1 percent ( $\pm 1.1\%$ ) below the revised October rate of 1,039,000, but is 7.9 percent ( $\pm 1.6\%$ ) above the November 2012 estimate of 933,000.

Single-family authorizations in November were at a rate of 634,000; this is 2.1 percent ( $\pm 1.1\%$ ) above the revised October figure of 621,000. Authorizations of units in buildings with five units or more were at a rate of 346,000 in November.

#### **HOUSING STARTS**

Privately-owned housing starts in November were at a seasonally adjusted annual rate of 1,091,000. This is 22.7 percent ( $\pm 13.2\%$ ) above the revised October estimate of 889,000 and is 29.6 percent ( $\pm 19.8\%$ ) above the November 2012 rate of 842,000.

Single-family housing starts in November were at a rate of 727,000; this is 20.8 percent ( $\pm 10.7\%$ ) above the revised October figure of 602,000. The November rate for units in buildings with five units or more was 354,000.

#### HOUSING COMPLETIONS

Privately-owned housing completions in November were at a seasonally adjusted annual rate of 823,000. This is 0.1 percent ( $\pm 9.5\%$ )\* below the revised October estimate of 824,000, but is 21.6 percent ( $\pm 11.3\%$ ) above the November 2012 rate of 677,000.

Single-family housing completions in November were at a rate of 596,000; this is 3.2 percent  $(\pm 11.6\%)^*$  below the revised October rate of 616,000. The November rate for units in buildings with five units or more was 221,000.

New Residential Construction data for December 2013 will be released on Friday, January 17, 2014, at 8:30 A.M. EST.

Our Internet site is: http://www.census.gov/starts

To learn more about this release and the other indicators the U.S. Census Bureau publishes, join us for the 2013 Economic Indicator Webinar Series. For more information go to www.census.gov/econ/webinar.

#### **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 2 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about two percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

Although released for the first time, estimates of housing units authorized but not started, started, under construction, and completed for September and October 2013 include late reports and corrections normally associated with the revised estimates.

<sup>\* 90%</sup> confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

		United States			Nortl	Northeast		Midwest		South		West	
	Period		In st	2 to 4	th 5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	sonally adju	isted annua	rate				
2012:	November	933	574	29	330	78	44	164	94	488	309	203	127
	December	943	584	30	329	100	49	146	101	471	310	226	124
2013:	January	915	588	26	301	100	45	147	101	448	309	220	133
	February	952	600	31	321	83	50	148	93	488	319	nit Total  309 203 310 226 309 220 319 233 322 201 332 226 333 221 331 210 322 228 333 221 331 210 322 228 337 231 1 1 1 1 8% -0.4% 2.5 ±0.9 1% 13.8% 2.7 ±2.8  7.1 132.2 6.0 14.2 (X) (X) 1.0 168.9 2.7 ±2.8  7.1 132.2 184.2 (X) (X) 1.0 168.9 2.7 ±2.8  7.1 132.2 184.2 1.0 163.3 3.8 15.1 4.6 16.5 8.4 17.4 1.6 20.0 2.3 22.3 9.2 19.5 9.9 21.1 9.8 20.8 5.6 15.4 7.4 19.1 2.6 15.8	138
	March	890	599	25	266	100	49	139	93	450	322	201	135
	April	1,005	614	25	366	99	52	165	98	515	332		132
	May June	985 918	620 625	27 26	338 267	101 105	52 52	153 145	101 102	510 458			134 140
	June	918	023	20	207	103	32	143	102	436	331	203 226 220 220 233 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 221 210 228 211 232 231 1 1 1 232 231 1 1 1 248 25 26 21 21 21 20 21 21 21 21 21 21 21 21 21 21 21 21 21	140
	July	954	609	27	318	113	50	154	104	459	322		133
	August September	926 974	627 615	23 28	276 331	123 101	50 55	159 177	107 106	423 501			140 126
	October (r)	1,039	621	27	391	102	55	162	98	543	331	232	137
	November (p)	1,007	634	27	346	110	59	161	109	505	337	231	129
Averag	ge RSE (%) <sup>1</sup>	1	1	4	1	3	3	2	2	1	1	1	1
Perce	nt Change:												
	November 2013 from October 2013	-3.1%	2.1%	0.0%	-11.5%	7.8%	7.3%	-0.6%	11.2%	-7.0%	1.8%		-5.8%
	90% Confidence Interval <sup>3</sup>	± 1.1	± 1.1	± 2.6	± 2.7	± 2.8	± 3.8	± 3.7	±4.7	± 2.0	± 2.5	± 0.9	± 1.2
	November 2013 from November 2012	7.9%	10.5%	-6.9%	4.8%	41.0%	34.1%	-1.8%	16.0%	3.5%	9.1%		1.6%
	90% Confidence Interval <sup>3</sup>	± 1.6	± 0.9	± 7.9	± 3.5	± 6.5	± 8.9	± 3.9	± 5.0	± 2.2	± 2.7	± 2.8	± 3.8
							Not season						
2011: 2012:		624.1 829.7	418.5 518.7	21.6 25.9	184.0 285.1	68.5 84.7	39.0 44.2	102.7 133.0	70.5 87.3	320.7 427.8	227.1 276.0		81.9 111.2
RSE (	%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2012:	Year to Date <sup>2</sup>	752.5	477.7	23.0	251.7	76.3	40.2	122.8	82.2	384.5	251.0	168 9	104.3
	Year to Date <sup>2</sup>	896.9	577.0	24.4	295.5	97.8	48.8	146.8	96.9	446.8	304.8		126.5
RSE (9	%)	(Z)	(Z)	3	(Z)	3	2	1	1	(Z)	(7)	1	1
	Year to Date Percent Change 4	19.2%	20.8%	6.1%	17.4%	28.1%	21.3%						21.3%
	90% Confidence Interval <sup>3</sup>	± 0.9	± 1.0	± 4.7	± 0.9	± 4.3	± 6.1	± 1.4	± 1.7	± 0.5	± 0.6	± 1.5	± 1.9
2012:	November	68.7	40.4	2.3	26.0	6.0	3.3	13.2	6.8	35.3	21.6		8.6
	December	67.2	36.3	2.2	28.7	7.7	3.2	9.1	5.3	34.2	20.0	16.3	7.8
2013:	January	63.7	40.5	1.8	21.5	6.6	2.8	7.2	4.8	34.8	23.8	15.1	9.1
	February	66.0	42.0	2.2	21.7	4.9	2.8	7.6	5.1	37.0	24.6		9.5
	March	75.8	51.4	2.0	22.4	7.2	3.8	10.9	7.6	40.4	8 309 1 310 8 309 8 319 0 322 5 333 331 9 322 33 330 1 328 331 5 337 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17.4	11.6
	April	90.5	59.7	2.3	28.5	8.7	5.0	16.2	10.4	45.6			12.7
	May June	94.9 83.9	62.4 57.0	2.4	30.1 24.6	9.7 11.2	5.4 4.8	15.4 13.2	11.0 9.7	47.4 40.0			13.7 13.3
		03.9	57.0	2.3	24.0	11.2	4.0	13.2	9.7	+0.0	27.2	17.3	13.3
	July	88.1	58.3	2.6	27.2	10.8	5.0	15.0	10.5	41.2			13.0
	August September	85.2 81.3	57.6 50.2	2.1 2.3	25.5 28.9	11.0 8.6	4.6 4.8	15.4 16.5	10.5 9.5	38.0 40.8			12.7 10.1
	October (r)	00.2	540	25	22.0	0.2	50	17.1	0.0	15.0	27.4	10.1	11.6
		90.3	54.0	2.5	33.9	9.2	5.2	17.1	9.9	45.0		203 226 220 233 201 226 221 210 228 221 219 232 231 1 4 4-0.4% ±0.9 13.8% ±2.8  132.2 184.2 (X) 168.9 205.5 1 21.7% ±1.5 14.2 16.3 15.1 16.5 17.4 20.0 22.3 19.5 21.1 20.8 15.4 19.1	11.6
	November (p)	70.9	43.0	2.0	25.9	8.2	4.4	12.3	7.6	34.6			8.5
Averaş	ge RSE (%) <sup>1</sup>	1	1	4	1	3	3	2	2	1	1	1	1

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>2</sup>Reflects revisions not distributed to months.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>&</sup>lt;sup>4</sup> Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Thousands of units. Detail may not add to total because of rounding]

		United States			Nortl	neast	Midwest		South		West		
	Period		In structures with										
	renou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						1	Not season:	ally adjusted	i				
2012:	November	90.1	43.9	2.6	43.6	8.4	5.0	8.6	4.5	51.2	24.8	21.9	9.5
	December	92.5	43.0	2.8	46.7	8.2	4.6	6.5	4.6	54.3	24.7	23.5	9.1
2013:	January	92.7	43.8	2.6	46.3	7.9	4.4	8.6	5.1	54.4	25.5	21.8	8.9
	February	93.4	43.9	2.4	47.1	7.2	4.5	8.8	5.5	54.7	25.0	22.6	9.0
	March	86.2	44.5	2.5	39.3	6.7	4.6	10.5	6.3	49.1	25.7	20.0	7.9
	April	94.6	48.6	1.9	44.2	6.5	4.2	12.6	6.7	55.3	29.1	20.2	8.5
	May	102.1	53.1	1.7	47.3	9.3	5.0	14.2	7.9	55.1	30.4	23.5	9.9
	June	102.7	51.6	2.0	49.2	9.7	4.9	14.6	7.6	54.8	29.3	23.6	9.7
	July	102.5	53.1	1.6	47.8	7.9	4.7	14.6	7.8	58.9	30.6	21.1	10.1
	August	104.1	54.2	2.0	47.9	9.3	4.3	15.4	7.9	58.1	32.6	21.3	9.4
	September (p+)	108.7	55.4	1.7	51.7	9.4	5.0	14.5	7.9	63.8	32.9	21.1	9.6
	October (p+)	117.1	61.0	1.7	54.4	8.0	4.3	16.1	8.8	70.6	36.2	22.4	11.7
	•												
	November (p)	106.0	55.5	2.0	48.5	9.6	4.7	12.5	7.4	63.6	33.8	20.4	9.6
Avera	ge RSE (%) <sup>1</sup>	6	6	25	11	16	17	10	10	10	10	12	15
Perce	nt Change: 2												
	November 2013 from October 2013	-9.4%	-9.0%	19.3%	-10.8%	20.2%	10.9%	-22.7%	-16.3%	-9.9%	-6.6%	-8.9%	-18.3%
	90% Confidence Interval <sup>3</sup>	± 6.2	± 4.3	$\pm41.3$	± 12.6	± 17.5	± 17.4	± 12.8	± 16.2	± 9.4	± 6.8	± 17.9	± 9.6
	November 2013 from November 2012	17.6%	26.3%	-21.8%	11.2%	13.6%	-6.1%	45.5%	63.2%	24.1%	36.2%	-6.8%	0.3%
	90% Confidence Interval <sup>3</sup>	± 11.5	± 11.2	± 69.3	± 20.3	± 27.0	± 20.0	± 63.4	± 48.7	± 14.2	± 22.5	± 26.4	$\pm 35.9$

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. (p+) Although released for the first time this month, data include late reports and corrections normally associated with revised estimates.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

 $<sup>^1\</sup>mbox{Average RSE}$  for the latest 6-month period.  $$^2$$  Computed using unrounded data.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

#### Table 3. New Privately-Owned Housing Units Started

			United	States		North	neast	Mid	west	So	uth	We	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	onally adju	sted annual	rate				
2012:	November	842	576	(S)	256	68	49	154	97	449	298	171	132
	December	983	620	(S)	345	115	55	190	108	465	322	213	135
2013:	January February	898 969	614 652	(S) (S)	273 307	87 106	49 67	95 135	94 94	483 505	331 350		140 141
	March	1,005	623	(S)	356	94	45	140	105	554	339	217	134
	April May	852 919	593 597	(S) (S)	244 311	79 101	60 48	154 135	108 92	412 482			134 125
	June	835	605	(S)	219	85	50	126	93	419	325	205	137
	July August	891 883	587 620	(S) (S)	285 251	113 96	53 57	158 149	101 105	400 438	310		123 143
	September (p+)	873	580	(S)	283	98	54	164	103	427	305	184	120
	October (p+)	889	602	(S)	281	119	70	151	101	403	298	298 171 322 213 331 233 3350 223 339 217 291 207 332 201 325 205 310 220 305 184 298 216 371 235 7 11 5% 8.8% 4.1.5 ±29.1 5% 37.4% 0.0 ±34.4 29.3 132.5 175.1 2 2 3 37.4% 0.0 ±34.4 29.3 132.5 175.1 2 2 3 37.4% 0.0 ±34.4 20.5 175.1 2 197.2 2 3 3 132.5 33.8 ±8.4 20.5 11.9 20.8 13.6 21.6 15.8 21.7 20.2 22.1% 33.8 ±8.4 23.4 15.4 24.6 11.5 25.6 11.9 26.8 18.3 26.1 15.8 26.1 15.8 26.1 15.8 26.1 15.8 26.1 15.8 26.1 15.8 26.1 15.8 27.2 18.5	133
	November (p)	1,091	727	(S)	354	84	58	214	128	558	371	235	170
Avera	ge RSE (%) <sup>1</sup>	6	5	(X)	15	18	11	11	11	9	7	11	9
Perce	nt Change:	22.79/	20.99/	<b>(S)</b>	26.00/	20.49/	17 10/	41.79/	26 79/	29 50/	24.59/	0 00/	27 90/
	November 2013 from October 2013	22.7% ± 13.2	20.8% ± 10.7	(S) (X)	26.0% ± 33.1	-29.4% ± 18.9	-17.1% ± 21.2	41.7% ± 22.9	26.7% ± 29.1	38.5% ± 37.2	± 21.5		27.8% ± 42.4
	90% Confidence Interval <sup>2</sup>	±13.2 29.6%	±10.7 26.2%	(S)	± 33.1 38.3%	23.5%	±21.2 18.4%	39.0%	32.0%	± 37.2 24.3%	±21.5 24.5%		28.8%
	November 2013 from November 2012  90% Confidence Interval <sup>2</sup>	± 19.8	± 13.0	(X)	± 54.1	± 45.9	± 29.8	± 48.9	± 45.6	± 31.5	± 20.0		± 24.3
	90% Confluence Interval	_1>.0	_10.0	(22)				ally adjusted		_51.5	_20.0	_5	
2011: 2012:		608.8 780.6	430.6 535.3	10.9 11.4	167.3 233.9	67.7 79.7	41.2 46.5	100.9 127.9	74.3 92.1	307.8 397.8	282.6		85.7 114.1
RSE (9	<b>%</b> )	1	1	14	3	3	5	2	4	2	2	2	2
(	-,												
2012:	Year to Date	717.4	497.1	10.2	210.1	71.7	42.7	116.9	86.7	367.2	261.8	161.5	105.9
2013:	Year to Date	855.2	576.1	11.9	267.2	90.2	51.7	140.0	96.8	427.7	301.2	197.2	126.5
RSE (	%)	1	1	20	4	4	2	2	1	2	2	3	2
	Year to Date Percent Change <sup>3</sup>	19.2%	15.9%	16.0%	27.2%	25.8%	21.0%	19.8%	11.6%	16.5%	15.0%	22 10/	19.5%
	90% Confidence Interval <sup>2</sup>	± 2.9	± 2.6	± 31.9	± 9.0	± 8.0	± 7.1	± 6.3	± 7.1	± 4.1	± 3.8	± 8.4	±4.7
2012:	November	62.2	40.1	0.8	21.3	5.1	3.5	12.1	7.4	33.0	20.5	11.9	8.7
	December	63.2	38.2	1.2	23.8	7.9	3.8	11.0	5.4	30.6	20.8	13.6	8.2
2013:	January	58.7	39.4	0.7	18.6	5.4	2.8	4.2	4.1	33.8	23.4	15.4	9.0
	February	66.1	44.2	0.7	21.1	6.3	3.6	7.2	4.4	36.8	26.1		10.1
	March	83.3	52.5	2.1	28.7	7.5	3.6	10.2	7.4	47.4	30.0	18.2	11.5
	April	76.3	55.3	1.2	19.8	7.4	5.9	14.0	10.2	36.6	26.8	18.3	12.4
	May	87.2	57.9	1.0	28.3	9.5	4.7	14.0	10.0	44.3	30.7		12.5
	June	80.7	60.9	1.0	18.8	8.1	5.1	12.7	9.9	39.8	31.7	20.2	14.3
	July	84.0	57.4	1.7	25.0	10.5	5.3	15.8	10.8	37.2	29.3	20.5	12.1
	August	80.4	56.5	1.1	22.8	8.7	5.1	14.8	10.8	38.4	27.2	18.5	13.3
	September (p+)	78.4	51.0	1.0	26.5	8.9	4.7	15.4	9.5	37.9	26.5	16.2	10.2
	October (p+)	77.3	49.2	0.6	27.6	11.4	6.6	14.8	9.9	33.3	23.0	17.8	9.7
		1							1				
	November (p)	82.8	51.9	0.8	30.1	6.5	4.3	17.1	9.8	42.3	26.4	16.9	11.4

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. (p+) Although released for the first time this month, data include late reports and corrections normally associated with revised estimates. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>3</sup> Computed using unrounded data.

<sup>&</sup>lt;sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

	United States		Northeast		Midwest		South		West			
Period	_	In st	ructures wi	th								
renou			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seasonal	y adjusted					
2012: November	534	280	(S)	245	90	34	81	53	233	130	130	63
December	551	284	(S)	258	93	35	85	52	240	133	133	64
2013: January	563	288	(S)	266	94	35	86	53	246	135	137	65
February March	581 594	292 293	(S) (S)	280 290	97 98	36 35	87 89	53 54	257 268	138 141	140 139	65 63
	37.	2,3	(5)	2,0	,,,	55	0,	3.	200		107	03
April	607	302	(S)	294	99	37	91	55	275	145	142	65
May	621	307	(S)	303	101	37	93	56	281	148	146	66
June	628	313	(S)	305	96	38	93	56	288	151	151	68
July	637	315	(S)	311	97	37	96	57	291	155	153	66
August	653	320	(S)	322	101	38	100	58	296	156	156	68
September (p+)	661	323	(S)	327	102	39	102	58	298	157	159	69
October (p+)	668	320	(6)	338	106	40	105	58	296	154	161	68
Sciolar (p+)	008	320	(S)	336	100	40	103	36	290	134	101	08
November (p)	685	329	<b>(S)</b>	346	106	41	111	60	306	160	162	68
Average RSE (%) <sup>1</sup>	2	3	(X)	4	5	6	4	6	3	4	5	6
Percent Change:												
November 2013 from October 2013	2.5%	2.8%	(S)	2.4%	0.0%	2.5%	5.7%	3.4%	3.4%	3.9%	0.6%	0.0%
90% Confidence Interval <sup>2</sup>	± 1.3	± 1.2	(X)	± 2.4	± 2.8	± 2.1	± 3.3	± 3.4	± 2.7	± 2.3	± 1.9	± 2.8
November 2013 from November 2012	28.3%	17.5%	(S)	41.2%	17.8%	20.6%	37.0%	13.2%	31.3%	23.1%	24.6%	7.9%
90% Confidence Interval <sup>2</sup>	± 4.5	± 4.2	(X)	± 9.6	± 11.9	± 8.2	± 9.0	± 9.9	± 6.6	± 7.0	± 9.6	± 6.5
2012: November	525.2	279.6	0.0	247.7	00.4	24.2	92.2	54.1	222.8	120.2	120.8	62.1
December	535.2 532.5	278.6 267.7	9.0 9.2	247.7 255.7	90.4 91.3	34.2 33.6	82.3 83.4	54.1 50.6	232.8 229.3	128.3 123.4	129.8 128.6	62.1 60.0
2013: January	543.1	271.0	9.2	262.9	92.2	33.5	82.6	49.7	236.6	127.2	131.8	60.6
February	563.6	276.3	9.2	278.0	94.7	34.5	82.7	48.5	250.3	131.6	135.9	61.8
March	584.3	282.6	10.6	291.0	97.7	34.3	85.1	49.6	264.8	137.8	136.7	60.9
April	605.3	298.6	11.1	295.6	99.3	36.9	89.0	52.4	275.5	145.2	141.5	64.2
May	627.7	309.2	10.8	307.7	102.4	37.5	92.8	55.1	284.7	150.2	147.8	66.4
June	640.4	323.0	10.4	307.1	96.8	38.7	95.4	57.8	294.6	156.2	153.6	70.2
July	655.6	332.3	10.6	312.7	99.2	38.8	100.0	60.6	299.5	163.1	156.9	69.8
August	665.1	337.2	11.3	316.7	101.2	39.4	102.8	61.8	301.8	163.1	159.3	72.8
September (p+)	673.6	337.2	11.0	325.5	102.3	39.8	105.7	61.4	303.5	163.3	162.2	72.7
October (p+)	677.6	328.9	10.4	338.3	107.2	41.2	108.5	61.8	299.3	156.3	162.6	69.6
November (p)	688.9	328.7	10.4	349.8	106.6	40.7	112.8	61.7	306.2	158.3	163.2	68.0
Average RSE (%) <sup>1</sup>	2	3	15	4	5	6	4	6	3	4	5	6

 $<sup>(</sup>p) \ Preliminary. \quad (r) \ Revised. \quad RSE \ Relative \ standard \ error. \quad S \ Does \ not \ meet \ publication \ standards \ because \ tests \ for \ identifiable \ and \ stable \ seasonality \ do \ not \ meet \ reliability \ standards.$ 

<sup>(</sup>p+) Although released for the first time this month, data include late reports and corrections normally associated with revised estimates.

X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

 $<sup>^2\,\</sup>mathrm{See}$  the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

#### Table 5. New Privately-Owned Housing Units Completed

			United	States		North	neast	Mid	west	So	uth	We	est
Period			In st	tructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total  162 163 188 181 226 156 155 188 196 163 156 184 200 12 8.7% ±25.6 23.5% ±25.2  113.9 139.4 4 124.1 163.7 3 31.9% ±9.8 14.0 15.3 12.5 12.2 18.2 12.0 12.9 16.1 16.5 15.1 14.3 16.4 17.5	1 unit
						Seas	sonally adju	isted annua	rate				
2012:	November	677	520	(S)	148	72	47	97	83	346	265	162	125
	December	672	520	(S)	144	57	47	100	93	352	269		111
2012.	Ionyory	720	554	(6)	156	72	5.4	00	92	270	200	100	120
2013.	January February	720 727	554 573	(S) (S)	156 147	73 65	54 45	89 108	83 94	370 373	288 305		129 129
	March	810	591	(S)	214	97	61	116	98	371	293		139
	April	<b>CO</b> 0	506	(6)	166	-	16	127	02	252	267	156	121
	May	698 711	526 559	(S) (S)	166 142	62 58	46 47	127 116	92 89	353 382	267 297		121 126
	June	759	540	(S)	205	70	42	113	84	388	295		119
	July	783	578	(S)	197	88	54	122	95	377	278	196	151
	August	765	570	(S)	190	71	47	123	104	408	301		118
	September (p+)	762	564	(S)	190	81	50	125	97	400	301	156	116
	October (p+)	824	616	(S)	196	63	45	131	99	446	328	184	144
	November (p)	823	596	(S)	221	85	49	129	105	409	295	200	147
	•		5	(X)	15	19	11	11	103				11
	ge RSE (%) <sup>1</sup>	6	3	(A)	15	19	11	11	12	8	8	12	11
Perce	nt Change:	0.10/	2.20/	(0)	12.00/	2400/	0.00/	7.50/	< 10/	0.20/	10.10/	0.70/	2.10/
	November 2013 from October 2013	-0.1%	-3.2%	(S)	12.8%	34.9%	8.9%	-1.5%	6.1%	-8.3%	-10.1%		2.1%
	90% Confidence Interval <sup>2</sup>	± 9.5	± 11.6	(X)	± 31.8	± 60.8	± 26.9	± 21.3	± 25.2	± 14.4	± 15.5		± 26.3
	November 2013 from November 2012	21.6% ± 11.3	14.6% ± 11.5	(S) (X)	49.3% ± 52.6	18.1% ± 69.0	<b>4.3</b> % ± 43.0	33.0% ± 21.0	26.5% ± 20.9	18.2% ± 16.1	11.3% ± 16.8		17.6%
	90% Confidence Interval <sup>2</sup>	±11.5	±11.5	(A)	± 32.0			ally adjuste		± 10.1	± 10.8	± 23.2	± 23.0
2011		584.9	446.6	8.4	129.9	72.5	44.0	103.0	75.9	295.5	235.6	112.0	91.2
2011: 2012:		649.2	483.0	8.4	157.6	74.7	46.8	110.5	85.2	324.6	250.4		100.6
RSE (	%)	2	2	18	4	6	6	3	5	2	2	4	4
2012:	Year to Date	584.4	432.3	8.0	144.1	69.2	42.3	100.1	75.4	290.9	224.4	124.1	90.2
	Year to Date	691.0	515.7	7.3	168.1	66.8	44.1	107.2	85.5	353.3	267.3		118.8
RSE (S	V.)					-	-		,		2		
KSE (	70)	2	2	17	6	7	5	3	4	2	3	3	2
	Year to Date Percent Change <sup>3</sup>	18.2%	19.3%	-8.3%	16.6%	-3.5%	4.3%	7.1%	13.3%	21.5%	19.1%	31.9%	31.7%
	90% Confidence Interval <sup>2</sup>	± 3.8	± 3.7	± 27.3	± 13.3	±11.3	$\pm$ 10.2	± 7.7	± 6.6	± 5.8	± 5.4	± 9.8	± 7.9
2012:	November	57.8	45.6	0.7	11.5	6.2	4.3	8.9	7.8	28.7	22.4	14.0	11.1
	December	64.8	50.7	0.7	13.4	5.4	4.5	10.4	9.8	33.7	26.0	15.3	10.4
2013-	January	47.5	36.9	0.6	9.9	4.6	3.4	5.5	5.1	24.8	19.6	12.5	8.8
2015.	February	49.7	39.6	0.5	9.7	4.1	2.8	7.1	6.2	26.4	21.9		8.7
	March	61.7	45.8	0.4	15.5	6.5	3.8	7.9	6.6	29.2	23.5	18.2	11.9
	April	54.6	40.5	0.5	13.6	4.7	3.4	10.0	7.2	27.9	20.9	12.0	9.1
	May	58.3	46.3	0.8	11.2	4.8	4.0	9.3	7.1	31.3	24.6	12.9	10.6
	June	66.0	47.0	1.2	17.8	6.4	4.0	9.4	6.9	34.1	26.0	16.1	10.2
	July	67.0	47.2	0.8	19.0	7.8	4.5	10.4	7.8	32.3	22.8	16.5	12.1
	August	71.6	50.7	0.5	20.5	6.9	4.3	11.4	9.4	38.2	26.7		10.3
	September (p+)	69.7	50.9	0.7	18.0	7.3	4.3	12.3	9.7	35.8	26.5	8 188 181 226 7 156 155 188 8 196 1 163 156 8 125 6 23.5% 2 ± 25.2 113.9 139.4 2 4 124.1 3 163.7 3 3 3 31.9% 2 ± 9.8 14 10.1 15.3 16.5 12.5 12.2 18.2 12.0 12.9 16.1 16.5 15.1 14.3 16.5 15.1 14.3 16.5 15.1 14.3 16.4	10.5
	October (p+)	74.6	57.8	1.0	15.9	6.1	4.6	12.2	9.6	40.0	30.4		13.1
	November (p)	70.4	53.0	0.4	17.0	7.7	5.0	11.7	9.9	33.4	24.6	17.5	13.5
	ge RSE (%) <sup>1</sup>	6	5	35	15	19	11	11	12	8	8	12	11

<sup>(</sup>p+) Although released for the first time this month, data include late reports and corrections normally associated with revised estimates. X Not applicable. (p) Prelminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>3</sup> Computed using unrounded data.

<sup>&</sup>lt;sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals