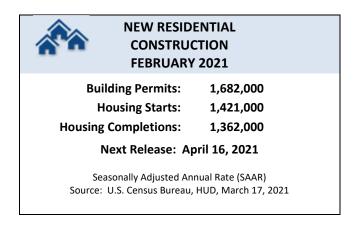
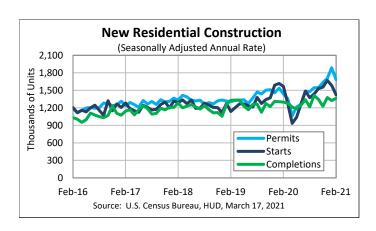
FOR RELEASE AT 8:30 AM EDT, WEDNESDAY, MARCH 17, 2021

MONTHLY NEW RESIDENTIAL CONSTRUCTION, FEBRUARY 2021

Release Number: CB21-41

March 17, 2021 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for February 2021:





Building Permits

Privately-owned housing units authorized by building permits in February were at a seasonally adjusted annual rate of 1,682,000. This is 10.8 percent (±1.0 percent) below the revised January rate of 1,886,000, but is 17.0 percent (±1.4 percent) above the February 2020 rate of 1,438,000. Single-family authorizations in February were at a rate of 1,143,000; this is 10.0 percent (±0.8 percent) below the revised January figure of 1,270,000. Authorizations of units in buildings with five units or more were at a rate of 495,000 in February.

Housing Starts

Privately-owned housing starts in February were at a seasonally adjusted annual rate of 1,421,000. This is 10.3 percent (±10.5 percent)* below the revised January estimate of 1,584,000 and is 9.3 percent (±9.4 percent)* below the February 2020 rate of 1,567,000. Single-family housing starts in February were at a rate of 1,040,000; this is 8.5 percent (±9.3 percent)* below the revised January figure of 1,136,000. The February rate for units in buildings with five units or more was 372,000.

Housing Completions

Privately-owned housing completions in February were at a seasonally adjusted annual rate of 1,362,000. This is 2.9 percent (±10.0 percent)* above the revised January estimate of 1,324,000 and is 5.0 percent (±11.9 percent)* above the February 2020 rate of 1,297,000. Single-family housing completions in February were at a rate of 1,042,000; this is 2.8 percent (±10.5 percent)* above the revised January rate of 1,014,000. The February rate for units in buildings with five units or more was 314,000.

Data Inquiries

Economic Indicators Division, Residential Construction Branch 301-763-5160 eid.rcb.customer.service@census.gov



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The March report is scheduled for release on April 16, 2021. View the full schedule in the Economic Briefing Room: < www.census.gov/economic-indicators/>. The full text and tables for this release can be found at < www.census.gov/construction/nrc/>.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2 percent) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2.7 percent or less. Explanations of confidence intervals and sampling variability can be found on our website.

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < https://fred.stlouisfed.org/fred-mobile/ for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

Data Inquiries

Economic Indicators Division, Residential Construction Branch 301-763-5160 eid.rcb.customer.service@census.gov



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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

		United	States		North	neast	Midv	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2020												
February	1,438	994	45	399	131	66	197	134	732	541	378	253
March	1,356	884	46	426	112	55	174	111	723	513	347	205
April	1,066	666	33	367	61	32	141	90	612	408	252	136
May	1,216	746	42	428	110	48	165	101	657	431	284	166
June	1,258	840	40	378	122	55	181	119	663	471	292	195
July	1,483	977	45	461	137	58	224	133	750	557	372	229
August	1,476	1,038	52	386	120	59	188	137	798	597	370	245
September	1,545	1,113	44	388	148	69	207	144	815	631	375	269
October	1,544	1,128	57	359	132	60	211	145	829	652	372	271
November	1,635	1,137	52	446	152	66	221	145	868	658	394	268
December	1,704	1,223	46	435	140	72	248	171	881	701	435	279
2021												
January (r)	1,886	1,270	56	560	193	80	246	178	967	717	480	295
February (p)	1,682	1,143	44	495	174	80	249	173	833	610	426	280
Average RSE (%) ¹	2	2	4	2	4	6	3	4	2	2	2	3
Percent Change ²												
Feb. 2021 from Jan. 2021	-10.8%	-10.0%	-21.4%	-11.6%	-9.8%	0.0%	1.2%	-2.8%	-13.9%	-14.9%	-11.3%	-5.1%
90 percent confidence interval ³	± 1.0	± 0.8	± 4.5	± 2.1	± 1.9	± 5.5	± 4.0	± 6.1	± 1.3	± 0.8	± 1.8	± 3.0
Feb. 2021 from Feb. 2020	17.0%	15.0%	-2.2%	24.1%	32.8%	21.2%	26.4%	29.1%	13.8%	12.8%	12.7%	10.7%
90 percent confidence interval ³	± 1.4	± 1.5	± 5.3	± 3.0	± 7.0	± 17.2	± 3.8	± 4.5	± 1.1	± 1.2	± 3.3	± 4.0

Table 1b - Not seasonally adjusted

Table 1b - Not seasonally adjusted		United	States		Nort	neast	Mid	west	Soi	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2019 Annual	1,386.0	862.1	42.6	481.4	141.2	52.7	184.8	114.2	710.3	486.2	349.8	209.0
2020 Annual	1,451.6	977.9	46.2	427.6	134.0	58.0	198.7	129.8	761.5	560.4	357.4	229.7
RSE (%)	2	2	2	1	2	3	3	4	2	2	2	3
2020 Year to date	212.1	141.5	6.2	64.4	20.0	8.1	22.4	14.1	115.1	84.4	54.5	35.0
2021 Year to date	246.0	164.8	6.7	74.5	24.2	9.9	25.9	17.4	133.4	98.0	62.5	39.5
RSE (%)	2	2	3	2	4	7	3	3	2	2	2	2
Year to date percent change ²	16.0%	16.5%	8.1%	15.7%	21.0%	22.2%	15.6%	23.4%	15.9%	16.1%	14.7%	12.9%
90 percent confidence interval ³	± 1.3	± 1.4	± 4.1	± 2.4	± 5.2	± 16.8	± 3.1	± 4.1	± 1.3	± 0.9	± 3.9	± 2.7
2020												
February	100.2	70.8	3.2	26.2	7.9	4.0	10.3	7.2	55.1	41.5	26.9	18.2
March	115.9	78.3	3.9	33.8	9.2	4.4	13.7	9.1	63.4	46.8	29.6	18.0
April	96.0	63.3	2.8	29.8	4.9	2.9	13.8	9.1	54.6	38.4	22.7	12.9
May	104.4	66.1	3.3	35.1	9.2	4.3	15.5	9.9	55.6	37.2	24.2	14.7
June	124.0	84.3	3.9	35.8	12.9	5.8	18.2	12.9	63.4	45.4	29.4	20.2
July	135.4	92.1	4.2	39.1	12.7	5.7	21.3	13.4	68.7	51.4	32.6	21.6
August	126.2	89.9	4.6	31.7	9.9	5.2	17.6	12.6	68.4	51.1	30.3	21.0
September	133.3	94.7	3.9	34.7	13.2	6.4	19.9	14.0	69.0	52.0	31.2	22.3
October	132.9	95.3	5.2	32.5	11.5	5.5	21.1	13.8	68.7	53.5	31.7	22.6
November	120.0	79.5	4.0	36.5	12.5	5.1	16.8	10.3	61.5	45.5	29.2	18.7
December	133.6	88.5	3.5	41.5	12.5	5.2	16.0	10.3	66.9	51.3	38.2	21.7
2021												
January (r)	128.8	83.9	3.6	41.3	13.4	5.0	12.6	8.3	70.4	51.3	32.4	19.3
February (p)		80.9	3.1	33.2	10.8	4.9	13.4	9.1	63.0	46.7	30.0	20.1
Average RSE (%) 1	2	2	4	2	4	6	3	4	2	2	2	3

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 17, 2021. Additional information on the survey methodology may be found at < www.census.gov/construction/nrc/how the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}mbox{\scriptsize 1}}$ Average relative standard error for the latest 6-month period $^{\mbox{\scriptsize 2}}$

² Computed using unrounded data

³ If the 90 percent confidence interval includes zero, there is insufficient evidence to conclude that the actual change is different from zero Note: Year-to-date permits estimates reflect revisions not distributed to months.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

		United	States		Nortl	neast	Midv	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2020												
February	166	89	S	75	16	6	17	10	83	47	50	26
March	159	89	S	68	17	7	12	8	82	50	48	24
April	163	89	S	72	16	8	12	7	84	50	51	24
May	171	93	S	76	15	8	13	8	94	54	49	23
June	164	91	S	71	14	8	13	8	91	52	46	23
July	167	93	S	71	13	7	13	8	91	54	50	24
August	169	98	S	69	14	8	10	7	94	58	51	25
September	178	104	S	72	17	10	11	9	97	59	53	26
October	182	106	S	73	21	11	11	9	97	60	53	26
November	187	108	S	76	23	12	12	10	101	61	51	25
December (r)	186	103	S	80	22	12	12	8	98	60	54	23
2021												
January (r)	206	114	S	89	23	12	13	9	110	66	60	27
February (p)	214	121	S	90	23	12	15	11	117	72	59	26
Average RSE (%) ¹	7	6	X	10	16	21	12	13	9	8	10	12
Percent Change ²												
Feb. 2021 from Jan. 2021	3.9%	6.1%	S	1.1%	0.0%	0.0%	15.4%	22.2%	6.4%	9.1%	-1.7%	-3.7%
90 percent confidence interval ³	± 3.4	± 4.0	X	± 6.9	± 9.6	± 10.3	± 9.2	± 11.2	± 4.5	± 5.9	± 6.5	± 8.4
Feb. 2021 from Feb. 2020	28.9%	36.0%	S	20.0%	43.8%	100.0%	-11.8%	10.0%	41.0%	53.2%	18.0%	0.0%
90 percent confidence interval ³	± 11.7	± 13.0	Χ	± 16.8	± 60.8	± 47.5	± 25.0	± 44.9	± 20.5	± 23.0	± 15.0	± 14.3

Table 2b - Not seasonally adjusted

		United	States		North	neast	Mid	west	South		West	
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2020												
February	165.2	87.2	2.0	76.1	15.7	6.1	16.6	9.4	83.0	46.0	50.0	25.7
March	161.2	91.6	2.0	67.6	16.9	7.7	12.7	8.8	81.9	50.5	49.7	24.5
April	166.7	93.8	1.7	71.3	16.0	7.9	13.3	8.8	84.5	51.7	53.0	25.3
May	172.0	95.4	1.7	74.9	15.5	8.9	13.4	8.7	93.7	54.1	49.4	23.6
June	169.8	93.7	2.4	73.6	14.9	8.6	12.0	8.2	94.5	52.9	48.4	24.1
July	168.2	96.4	2.6	69.2	13.5	7.3	12.9	8.6	90.9	55.9	50.8	24.6
August	167.1	97.1	2.3	67.7	14.4	7.6	9.5	6.9	93.5	58.0	49.8	24.7
September	176.0	102.7	2.3	70.9	16.7	9.8	10.6	8.8	97.7	58.7	51.0	25.4
October	178.1	102.9	2.8	72.3	19.5	10.2	10.5	8.5	97.1	59.4	51.0	24.9
November	174.4	99.2	2.8	72.5	20.8	11.1	11.7	8.6	94.6	57.5	47.4	22.1
December (r)	187.9	101.0	3.2	83.6	23.0	11.1	11.6	7.0	99.1	58.9	54.2	24.1
2021												
January (r)	204.1	109.8	2.6	91.6	22.8	11.0	12.9	8.0	109.1	64.5	59.2	26.4
February (p)	212.7	118.4	2.8	91.4	23.8	11.8	15.4	10.9	115.2	70.0	58.2	25.8
Average RSE (%) 1	7	6	30	10	16	21	12	13	9	8	10	12

p Preliminary

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 17, 2021.

Additional information on the survey methodology may be found at < www.census.gov/construction/nrc/how the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}mbox{\scriptsize 1}}$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

		United	States		North	neast	Midv	west	South		West	
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2020												
February	1,567	1,034	S	514	121	62	197	142	869	601	380	229
March	1,269	880	S	376	84	58	162	117	705	461	318	244
April	934	679	S	240	50	23	135	100	569	412	180	144
May	1,038	728	S	302	69	35	142	97	513	407	314	189
June	1,265	891	S	367	116	76	210	135	646	481	293	199
July	1,487	992	S	485	131	72	209	136	839	562	308	222
August	1,373	1,022	S	330	86	58	241	158	704	551	342	255
September	1,437	1,097	S	335	124	67	209	126	753	636	351	268
October	1,530	1,179	S	336	84	56	209	154	852	681	385	288
November	1,553	1,181	S	356	143	70	189	134	805	657	416	320
December (r)	1,670	1,322	S	338	136	84	246	219	840	694	448	325
2021												
January (r)	1,584	1,136	S	435	195	77	212	164	803	637	374	258
February (p)	1,421	1,040	S	372	118	74	138	114	725	535	440	317
Average RSE (%) ¹	5	4	X	17	19	17	12	12	7	6	8	8
Percent Change ²												
Feb. 2021 from Jan. 2021	-10.3%	-8.5%	5	-14.5%	-39.5%	-3.9%	-34.9%	-30.5%	-9.7%	-16.0%	17.6%	22.9%
90 percent confidence interval ³	± 10.5	± 9.3	X	± 28.5	± 32.3	± 40.8	± 18.8	± 20.9	± 16.3	± 11.0	± 24.2	± 27.1
Feb. 2021 from Feb. 2020	-9.3%	0.6%	S	-27.6%	-2.5%	19.4%	-29.9%	-19.7%	-16.6%	-11.0%	15.8%	38.4%
90 percent confidence interval ³	± 9.4	± 9.3	Χ	± 27.2	± 35.8	± 43.4	± 25.3	± 27.9	± 13.4	± 10.5	± 20.8	± 21.2

Table 3b - Not seasonally adjusted

		United	States		Nortl	neast	Mid	west	Sou	ıth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2019 Annual	1,290.0	887.7	13.4	388.9	114.8	57.1	169.4	119.8	684.8	496.9	321.0	213.9
2020 Annual (r)	1,379.6	990.5	12.3	376.8	111.5	60.2	191.6	135.6	735.5	553.1	341.0	241.5
RSE (%)	2	1	22	5	6	9	2	2	2	1	3	2
2020 Year to date	224.7	140.4	2.0	82.3	22.5	7.2	19.8	13.4	125.0	85.6	57.3	34.2
2021 Year to date	211.7	149.3	1.7	60.8	20.9	8.6	18.6	13.1	114.3	87.5	58.0	40.0
RSE (%)	5	3	28	16	20	13	10	11	6	4	8	7
Year to date percent change ²	-5.8%	6.4%	-18.3%	-26.1%	-7.4%	19.6%	-6.1%	-1.8%	-8.6%	2.2%	1.1%	17.2%
90 percent confidence interval ³	± 9.2	± 6.5	± 68.0	± 19.9	± 34.9	± 21.3	± 19.5	± 21.1	± 12.8	± 8.1	± 15.1	± 14.6
2020												
February	111.6	73.0	1.4	37.2	7.5	3.2	10.8	6.8	66.3	46.9	27.0	16.1
March	104.5	74.0	1.0	29.5	6.3	4.3	11.3	7.8	60.2	41.0	26.6	20.8
April	84.9	63.1	1.3	20.5	4.4	2.1	12.4	9.5	51.3	37.9	16.7	13.7
May	95.1	67.5	0.7	26.9	6.2	3.1	14.4	10.4	45.7	36.3	28.8	17.7
June	118.8	86.8	0.6	31.4	11.2	7.8	20.7	14.4	59.5	45.4	27.3	19.2
July	138.7	93.9	0.9	43.8	12.8	7.5	20.7	14.1	76.3	51.2	28.8	21.0
August	122.5	92.3	1.8	28.4	7.7	5.3	22.3	15.2	61.8	48.6	30.7	23.2
September	126.3	95.1	0.5	30.8	11.5	6.2	19.8	12.2	64.8	54.0	30.3	22.6
October	131.2	100.2	1.3	29.7	7.8	5.4	20.4	15.5	70.4	55.2	32.7	24.1
November	117.8	87.5	1.3	29.1	11.5	5.6	15.0	10.5	60.0	48.0	31.2	23.4
December (r)	115.1	89.7	0.7	24.6	9.5	5.7	14.7	12.7	60.4	49.8	30.4	21.5
2021												
January (r)	111.0	77.1	1.0	33.0	13.8	4.8	11.5	7.8	59.5	46.9	26.3	17.5
February (p)	100.7	72.2	0.7	27.8	7.1	3.8	7.1	5.3	54.8	40.6	31.7	22.6
Average RSE (%) 1	5	4	52	17	19	17	12	12	7	6	8	8

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 17, 2021.

Additional information on the survey methodology may be found at < www.census.gov/construction/nrc/how the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}mbox{\scriptsize 1}}$ Average relative standard error for the latest 6-month period $^{\mbox{\scriptsize 2}}$

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

		United	States		Nortl	neast	Mid	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2020												
February	1,221	537	S	672	178	55	156	79	542	261	345	142
March	1,217	533	S	671	179	56	154	77	539	255	345	145
April	1,192	515	S	664	178	54	152	75	528	245	334	141
May	1,177	508	S	657	174	54	147	73	519	239	337	142
June	1,184	509	S	663	175	55	150	74	522	239	337	141
July	1,197	514	S	672	177	55	154	75	533	244	333	140
August	1,209	526	S	672	176	56	159	79	541	251	333	140
September	1,215	542	S	662	179	57	160	80	545	263	331	142
October	1,225	565	S	649	179	57	162	83	551	277	333	148
November	1,247	586	S	650	180	56	163	83	564	291	340	156
December (r)	1,266	611	S	645	178	57	163	86	576	303	349	165
2021												
January (r)	1,279	621	S	648	183	58	164	87	579	307	353	169
February (p)	1,283	621	S	652	183	58	162	85	576	304	362	174
Average RSE (%) ¹	3	3	X	5	6	7	4	6	4	5	5	6
Percent Change ²												
Feb. 2021 from Jan. 2021	0.3%	0.0%	S	0.6%	0.0%	0.0%	-1.2%	-2.3%	-0.5%	-1.0%	2.5%	3.0%
90 percent confidence interval ³	± 0.8	± 1.5	X	± 1.4	± 3.1	± 3.1	± 1.8	± 1.6	± 1.2	± 2.8	± 1.5	± 2.4
Feb. 2021 from Feb. 2020	5.1%	15.6%	S	-3.0%	2.8%	5.5%	3.8%	7.6%	6.3%	16.5%	4.9%	22.5%
90 percent confidence interval ³	± 2.9	± 3.9	X	± 4.1	± 8.0	± 9.4	± 8.6	± 10.3	± 5.0	± 4.8	± 4.5	± 8.9

Table 4b - Not seasonally adjusted

		United	States		Nortl	neast	Midwest		South		West	
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2020												
February	1,198.1	512.8	12.3	673.0	176.6	53.1	150.5	73.4	533.1	251.4	337.9	134.9
March	1,199.9	514.8	12.8	672.3	177.1	53.6	148.9	71.5	534.4	250.3	339.5	139.4
April	1,189.2	509.7	13.1	666.4	177.7	53.6	147.9	70.7	529.3	245.0	334.4	140.5
May	1,183.3	510.1	11.8	661.4	173.9	53.5	146.1	71.4	523.5	241.6	339.8	143.6
June	1,193.2	517.7	11.6	663.8	175.2	55.4	150.9	74.5	527.9	244.7	339.2	143.2
July	1,215.6	532.8	11.1	671.8	178.7	56.7	157.5	78.6	541.2	252.1	338.2	145.4
August	1,225.3	545.5	11.4	668.4	176.7	57.1	163.1	83.4	547.5	258.8	338.0	146.2
September	1,234.4	562.4	10.8	661.2	180.2	58.5	164.4	84.2	553.1	271.9	336.7	147.8
October	1,238.6	581.2	10.6	646.9	178.9	57.7	166.7	88.1	556.8	283.8	336.2	151.6
November	1,255.3	592.0	10.8	652.5	181.6	57.0	166.4	86.4	564.9	290.9	342.4	157.7
December (r)	1,240.3	590.5	10.1	639.8	177.0	56.8	162.0	85.5	560.6	289.8	340.8	158.4
2021												
January (r)	1,255.1	596.5	10.5	648.1	181.6	56.7	160.6	83.5	567.2	295.1	345.7	161.2
February (p)		595.7	10.5	653.0	181.5	56.4	156.0	79.1	567.2	294.1	354.6	166.1
Average RSE (%) 1	3	3	19	5	6	7	4	6	4	5	5	6

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 17, 2021. Additional information on the survey methodology may be found at < www.census.gov/construction/nrc/how the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}mbox{\scriptsize 1}}$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

		United	States		North	neast	Mid	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2020												
February	1,297	1,010	S	278	104	69	193	155	650	537	350	249
March	1,280	907	S	365	78	46	202	131	706	524	294	206
April	1,212	885	S	318	59	32	169	125	709	551	275	177
May	1,180	838	S	328	95	51	183	112	621	486	281	189
June	1,245	929	S	311	71	57	186	130	670	504	318	238
July	1,338	948	S	380	103	72	150	110	722	528	363	238
August	1,216	895	S	312	95	53	170	111	611	481	340	250
September	1,411	912	S	487	101	46	205	122	739	498	366	246
October	1,343	883	S	444	96	58	194	117	710	485	343	223
November	1,227	897	S	320	110	54	165	139	632	487	320	217
December (r)	1,376	950	S	413	123	64	189	138	725	534	339	214
2021												
January (r)	1,324	1,014	S	305	103	68	175	148	749	578	297	220
February (p)	1,362	1,042	s	314	101	60	194	157	755	585	312	240
Average RSE (%) ¹	5	5	X	12	15	16	12	11	7	8	10	9
Percent Change ²												
Feb. 2021 from Jan. 2021	2.9%	2.8%	S	3.0%	-1.9%	-11.8%	10.9%	6.1%	0.8%	1.2%	5.1%	9.1%
90 percent confidence interval ³	± 10.0	± 10.5	X	± 25.3	± 29.9	± 30.1	± 31.0	± 24.9	± 17.1	± 18.1	± 15.9	± 16.6
Feb. 2021 from Feb. 2020	5.0%	3.2%	S	12.9%	-2.9%	-13.0%	0.5%	1.3%	16.2%	8.9%	-10.9%	-3.6%
90 percent confidence interval ³	± 11.9	± 12.8	Χ	± 28.3	± 24.7	± 22.9	± 34.5	± 38.4	± 20.3	± 20.2	± 18.0	± 24.8

Table 5b - Not seasonally adjusted

		United	States		North	neast	Midv	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2019 Annual	1,255.1	903.2	9.0	342.9	122.5	62.1	170.6	121.5	637.2	499.2	324.8	220.5
2020 Annual (r)	1,286.9	911.7	10.5	364.7	95.2	56.7	182.5	125.6	678.4	506.1	330.9	223.4
RSE (%)	2	1	18	6	6	9	3	3	2	2	3	2
2020 Year to date	181.0	133.3	1.3	46.4	14.3	10.1	24.6	17.9	91.2	71.8	50.9	33.6
2021 Year to date	188.6	145.9	0.7	41.9	14.1	8.9	24.4	20.1	107.5	84.4	42.6	32.5
RSE (%)	4	5	31	8	10	14	7	10	6	7	7	8
Year to date percent change ²	4.2%	9.4%	-45.1%	-9.6%	-1.8%	-11.6%	-0.8%	12.1%	17.9%	17.7%	-16.3%	-3.3%
90 percent confidence interval ³	± 8.5	± 11.1	± 46.8	± 13.8	± 19.5	± 22.8	± 18.1	± 20.6	± 14.3	± 17.6	± 13.5	± 18.1
2020												
February	90.8	70.8	0.6	19.4	7.2	4.7	12.4	9.7	46.5	38.6	24.8	17.8
March	101.7	72.3	0.6	28.7	5.6	3.1	15.5	9.9	57.2	42.9	23.4	16.5
April	94.6	69.3	0.7	24.6	4.3	2.2	13.5	10.1	55.7	43.5	21.0	13.4
May	98.5	69.5	1.2	27.7	7.9	4.1	15.3	9.3	51.6	40.3	23.6	15.9
June	110.7	81.8	0.4	28.5	6.7	5.4	16.4	11.2	58.5	43.3	29.2	21.8
July	117.1	79.5	0.9	36.7	9.2	6.2	12.9	9.0	63.7	45.0	31.3	19.3
August	111.2	78.9	0.9	31.3	8.7	4.5	16.1	10.2	55.4	42.4	31.0	21.9
September	121.1	78.6	1.0	41.4	9.2	4.5	18.2	11.1	61.7	41.2	32.1	21.9
October	120.8	80.7	1.4	38.8	9.2	5.9	18.2	11.4	62.5	42.9	31.0	20.5
November	99.8	75.6	0.8	23.4	8.7	4.6	14.1	12.2	51.6	41.0	25.3	17.8
December (r)	130.5	92.0	1.2	37.3	11.5	6.2	17.8	13.2	69.2	51.9	32.1	20.8
2021												
January (r)	93.0	71.8	0.3	20.8	7.4	5.1	11.8	9.9	53.5	41.8	20.3	15.1
February (p)	95.6	74.1	0.4	21.1	6.6	3.9	12.7	10.2	54.1	42.6	22.3	17.4
Average RSE (%) ¹	5	5	43	12	15	16	12	11	7	8	10	9

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 17, 2021. Additional information on the survey methodology may be found at < www.census.gov/construction/nrc/how the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

 $^{^{1}\,}$ Average relative standard error for the latest 6-month period $^{2}\,$ Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals