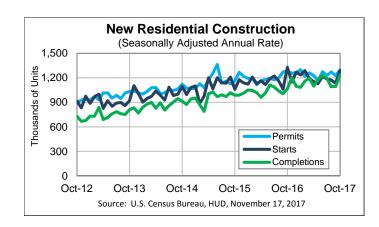
FOR RELEASE AT 8:30 AM EST, FRIDAY, NOVEMBER 17, 2017

MONTHLY NEW RESIDENTIAL CONSTRUCTION, OCTOBER 2017

Release Number: CB17-184

November 17, 2017 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for October 2017:





Building Permits

Privately-owned housing units authorized by building permits in October were at a seasonally adjusted annual rate of 1,297,000. This is 5.9 percent (± 1.4 percent) above the revised September rate of 1,225,000 and is 0.9 percent (± 1.6 percent)* above the October 2016 rate of 1,285,000. Single-family authorizations in October were at a rate of 839,000; this is 1.9 percent (± 1.7 percent) above the revised September figure of 823,000. Authorizations of units in buildings with five units or more were at a rate of 416,000 in October.

Housing Starts

Privately-owned housing starts in October were at a seasonally adjusted annual rate of 1,290,000. This is 13.7 percent (± 10.5 percent) above the revised September estimate of 1,135,000, but is 2.9 percent (± 10.1 percent)* below the October 2016 rate of 1,328,000. Single-family housing starts in October were at a rate of 877,000; this is 5.3 percent (± 12.1 percent)* above the revised September figure of 833,000. The October rate for units in buildings with five units or more was 393,000.

Housing Completions

Privately-owned housing completions in October were at a seasonally adjusted annual rate of 1,232,000. This is 12.6 percent (±12.2 percent) above the revised September estimate of 1,094,000 and is 15.5 percent (±11.7 percent) above the October 2016 rate of 1,067,000. Single-family housing completions in October were at a rate of 793,000; this is 2.6 percent (±11.1 percent)* above the revised September rate of 773,000. The October rate for units in buildings with five units or more was 433,000.

Data Inquiries

Economic Indicators Division, Residential Construction Branch 301-763-5160 eid.rcb@census.gov



U.S. Department of Commerce Economics and Statistics Administration U.S. CENSUS BUREAU CENSUS BUREAU Media Inquiries
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The November report is scheduled for release on December 19, 2017. View the full schedule in the Economic Briefing Room: www.census.gov/economic-indicators/>. The full text and tables for this release can be found at www.census.gov/construction/nrc/>.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and five months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2 percent) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2 percent or less. Explanations of confidence intervals and sampling variability can be found on our website.

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. www.census.gov/developers/

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

Data Inquiries

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Public Information Office

New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

| | | United | States | | Nortl | neast | Mid | west | Sou | uth | We | est |
|---|-------|--------|--------|---------|-------|--------|-------|--------|-------|--------|-------|--------|
| Period | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit |
| 2016 | | | | | | | | | | | | |
| October | 1,285 | 779 | 32 | 474 | 116 | 59 | 202 | 113 | 616 | 420 | 351 | 187 |
| November | 1,255 | 786 | 41 | 428 | 119 | 55 | 187 | 120 | 608 | 419 | 341 | 192 |
| December | 1,266 | 830 | 39 | 397 | 131 | 54 | 187 | 119 | 604 | 452 | 344 | 205 |
| 2017 | | | | | | | | | | | | |
| January | 1,300 | 806 | 29 | 465 | 153 | 59 | 198 | 124 | 653 | 451 | 296 | 172 |
| February | 1,219 | 834 | 45 | 340 | 117 | 54 | 247 | 136 | 585 | 448 | 270 | 196 |
| March | 1,260 | 826 | 37 | 397 | 136 | 53 | 192 | 128 | 623 | 456 | 309 | 189 |
| April | 1,228 | 794 | 36 | 398 | 120 | 53 | 192 | 124 | 579 | 424 | 337 | 193 |
| May | 1,168 | 779 | 32 | 357 | 122 | 52 | 173 | 108 | 579 | 436 | 294 | 183 |
| June | 1,275 | 811 | 35 | 429 | 104 | 57 | 207 | 120 | 622 | 445 | 342 | 189 |
| July | 1,230 | 812 | 40 | 378 | 123 | 57 | 170 | 117 | 623 | 452 | 314 | 186 |
| August | 1,272 | 800 | 36 | 436 | 109 | 58 | 184 | 114 | 620 | 429 | 359 | 199 |
| September (r) | 1,225 | 823 | 35 | 367 | 121 | 71 | 185 | 122 | 595 | 428 | 324 | 202 |
| October (p) | 1,297 | 839 | 42 | 416 | 126 | 52 | 192 | 117 | 613 | 455 | 366 | 215 |
| Average RSE (%) ¹ | 2 | 2 | 5 | 2 | 3 | 6 | 4 | 4 | 2 | 2 | 2 | 3 |
| Percent Change ² | | | | | | | | | | | | |
| Oct. 2017 from Sep. 2017 | 5.9% | 1.9% | 20.0% | 13.4% | 4.1% | -26.8% | 3.8% | -4.1% | 3.0% | 6.3% | 13.0% | 6.4% |
| 90 percent confidence interval ³ | ± 1.4 | ± 1.7 | ± 14.5 | ± 1.0 | ± 9.2 | ± 11.8 | ± 4.5 | ± 3.9 | ± 1.1 | ± 1.2 | ± 1.7 | ± 2.2 |
| Oct. 2017 from Oct. 2016 | 0.9% | 7.7% | 31.3% | -12.2% | 8.6% | -11.9% | -5.0% | 3.5% | -0.5% | 8.3% | 4.3% | 15.0% |
| 90 percent confidence interval ³ | ± 1.6 | ± 1.9 | ± 24.4 | ± 1.3 | ± 4.6 | ± 5.5 | ± 3.9 | ± 4.0 | ± 1.9 | ± 2.3 | ± 2.3 | ± 3.5 |

Table 1b - Not seasonally adjusted

| | | United | States | | North | neast | Mid | west | Sou | ıth | We | est |
|---|---------|--------|--------|---------|-------|--------|-------|--------|-------|--------|-------|----------|
| Period | | | 2 to 4 | 5 units | | | | | | | | <u>.</u> |
| | Total | 1 unit | units | or more | Total | 1 unit |
| 2015 Annual | 1,182.6 | 696.0 | 32.1 | 454.5 | 162.0 | 52.4 | 170.6 | 104.7 | 572.8 | 378.2 | 277.2 | 160.7 |
| 2016 Annual | 1,206.6 | 750.8 | 34.8 | 421.1 | 116.4 | 54.3 | 186.1 | 112.4 | 594.5 | 406.0 | 309.6 | 178.1 |
| RSE (%) | X | X | X | X | X | X | X | X | X | X | X | X |
| 2016 Year to date | 1,008.8 | 634.1 | 28.3 | 346.4 | 95.3 | 45.8 | 160.8 | 98.9 | 499.9 | 341.9 | 253.0 | 147.5 |
| 2017 Year to date | 1,067.2 | 698.6 | 30.6 | 337.9 | 103.7 | 48.8 | 165.0 | 104.7 | 520.7 | 378.6 | 277.9 | 166.4 |
| RSE (%) | 2 | 2 | 4 | 1 | 2 | 4 | 3 | 4 | 1 | 2 | 2 | 2 |
| Year to date percent change ² | 5.8% | 10.2% | 8.1% | -2.5% | 8.8% | 6.6% | 2.6% | 5.9% | 4.2% | 10.7% | 9.8% | 12.8% |
| 90 percent confidence interval ³ | ± 0.5 | ± 0.7 | ± 7.1 | ± 1.0 | ± 2.9 | ± 3.8 | ± 2.6 | ± 2.7 | ± 0.6 | ± 0.5 | ± 1.1 | ± 2.1 |
| 2016 | | | | | | | | | | | | |
| October | 104.0 | 61.6 | 2.7 | 39.7 | 9.5 | 5.1 | 18.9 | 10.1 | 48.7 | 32.3 | 26.9 | 14.2 |
| November | 94.5 | 55.9 | 3.2 | 35.3 | 9.6 | 4.4 | 14.6 | 8.8 | 44.2 | 29.3 | 26.1 | 13.5 |
| December | 94.8 | 55.5 | 3.0 | 36.4 | 10.5 | 3.7 | 11.3 | 6.5 | 45.8 | 31.2 | 27.2 | 14.1 |
| 2017 | | | | | | | | | | | | |
| January | 87.3 | 53.6 | 1.9 | 31.8 | 9.6 | 3.5 | 10.0 | 5.7 | 48.6 | 33.3 | 19.2 | 11.2 |
| February | 84.8 | 57.8 | 3.0 | 24.0 | 6.4 | 3.0 | 12.7 | 7.1 | 45.8 | 34.0 | 19.9 | 13.6 |
| March | 112.5 | 77.1 | 3.1 | 32.3 | 10.8 | 4.6 | 15.9 | 11.2 | 57.2 | 43.9 | 28.7 | 17.5 |
| April | 102.6 | 69.2 | 2.6 | 30.8 | 9.7 | 4.6 | 16.8 | 11.2 | 48.2 | 36.8 | 28.0 | 16.7 |
| May | 113.0 | 78.3 | 3.0 | 31.6 | 11.7 | 5.2 | 18.0 | 12.0 | 54.7 | 42.2 | 28.6 | 18.9 |
| June | 127.9 | 81.8 | 3.6 | 42.5 | 11.0 | 5.9 | 21.3 | 12.8 | 59.9 | 42.9 | 35.6 | 20.2 |
| July | 101.0 | 69.1 | 3.2 | 28.7 | 10.7 | 5.0 | 14.7 | 10.5 | 50.4 | 37.5 | 25.2 | 16.1 |
| August | 119.6 | 76.6 | 3.4 | 39.6 | 10.1 | 5.6 | 18.8 | 11.9 | 57.4 | 40.3 | 33.2 | 18.9 |
| September (r) | 101.4 | 66.6 | 3.1 | 31.7 | 11.0 | 6.4 | 17.6 | 11.0 | 46.6 | 33.5 | 26.2 | 15.6 |
| October (p) | 112.1 | 69.8 | 4.0 | 38.3 | 10.9 | 4.7 | 19.2 | 11.0 | 51.9 | 36.8 | 30.1 | 17.3 |
| Average RSE (%) ¹ | 2 | 2 | 5 | 2 | 3 | 6 | 4 | 4 | 2 | 2 | 2 | 3 |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}rm 1}\,$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ If the 90 percent confidence interval includes zero, there is insufficient evidence to conclude that the actual change is different from zero Note: Year-to-date permits estimates reflect revisions not distrubuted to months.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

| | | United | States | | North | east | Midv | west | Sou | ıth | We | st |
|---|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|
| Period | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit |
| 2016 | | | | | | | | | | | | |
| October | 133 | 67 | S | 65 | 14 | 6 | 18 | 9 | 66 | 37 | 35 | 15 |
| November | 139 | 66 | S | 71 | 14 | 6 | 20 | 8 | 65 | 35 | 40 | 17 |
| December | 139 | 70 | S | 66 | 14 | 5 | 20 | 8 | 68 | 39 | 37 | 18 |
| 2017 | | | | | | | | | | | | |
| January | 143 | 72 | S | 68 | 15 | 6 | 19 | 8 | 69 | 40 | 40 | 18 |
| February | 135 | 74 | S | 60 | 12 | 5 | 21 | 9 | 66 | 41 | 36 | 19 |
| March | 138 | 77 | S | 59 | 13 | 5 | 19 | 9 | 69 | 44 | 37 | 19 |
| April | 142 | 77 | S | 64 | 15 | 6 | 22 | 10 | 67 | 42 | 38 | 19 |
| May | 146 | 80 | S | 65 | 18 | 6 | 21 | 9 | 71 | 46 | 36 | 19 |
| June | 145 | 78 | S | 65 | 12 | 6 | 20 | 9 | 75 | 44 | 38 | 19 |
| July | 141 | 78 | S | 61 | 12 | 5 | 20 | 9 | 71 | 45 | 38 | 19 |
| August (r) | 148 | 77 | S | 69 | 13 | 5 | 20 | 9 | 74 | 43 | 41 | 20 |
| September (r) | 150 | 78 | S | 70 | 14 | 5 | 20 | 10 | 76 | 43 | 40 | 20 |
| October (p) | 152 | 80 | S | 70 | 12 | 5 | 20 | 9 | 75 | 44 | 45 | 22 |
| Average RSE (%) 1 | 6 | 6 | Χ | 10 | 15 | 15 | 16 | 16 | 8 | 7 | 12 | 13 |
| Percent Change ² | | | | | | | | | | | | |
| Oct. 2017 from Sep. 2017 | 1.3% | 2.6% | 5 | 0.0% | -14.3% | 0.0% | 0.0% | -10.0% | -1.3% | 2.3% | 12.5% | 10.0% |
| 90 percent confidence interval ³ | ± 4.4 | ± 6.9 | X | ± 5.7 | ± 9.3 | ± 12.4 | ± 13.4 | ± 20.9 | ± 6.7 | ± 9.5 | ± 9.7 | ± 8.0 |
| Oct. 2017 from Oct. 2016 | 14.3% | 19.4% | S | 7.7% | -14.3% | -16.7% | 11.1% | 0.0% | 13.6% | 18.9% | 28.6% | 46.7% |
| 90 percent confidence interval ³ | ± 11.5 | ± 9.0 | Χ | ± 20.2 | ± 47.9 | ± 31.9 | ± 21.4 | ± 23.9 | ± 13.4 | ± 14.0 | ± 27.6 | ± 20.2 |

Table 2b - Not seasonally adjusted

| Table 2b - Not seasonally adjuste | eu . | | <u> </u> | | | | | | | .1 | | |
|-----------------------------------|-------|--------|----------|---------|-------|--------|-------|--------|-------|--------|-------|--------|
| | | United | States | | Norti | neast | Mid | west | So | uth | W | est |
| Period | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit |
| 2016 | | | | | | | | | | | | |
| October | 129.6 | 64.6 | 1.4 | 63.7 | 13.0 | 5.4 | 19.8 | 8.9 | 64.5 | 35.6 | 32.3 | 14.6 |
| November | 130.9 | 61.3 | 2.2 | 67.4 | 12.9 | 5.4 | 19.5 | 6.8 | 62.2 | 33.3 | 36.3 | 15.8 |
| December | 135.9 | 66.6 | 2.7 | 66.6 | 13.9 | 5.3 | 17.7 | 7.0 | 67.3 | 37.0 | 37.1 | 17.4 |
| 2017 | | | | | | | | | | | | |
| January | 137.3 | 67.9 | 2.6 | 66.8 | 14.4 | 5.6 | 17.0 | 6.7 | 67.6 | 38.1 | 38.3 | 17.5 |
| February | 131.5 | 69.9 | 1.4 | 60.1 | 12.3 | 5.2 | 19.4 | 7.6 | 64.7 | 39.3 | 35.1 | 17.8 |
| March | 144.6 | 82.8 | 1.9 | 59.9 | 13.3 | 5.2 | 21.6 | 10.8 | 70.7 | 46.5 | 39.0 | 20.3 |
| April | 143.7 | 78.3 | 1.5 | 64.0 | 15.1 | 5.6 | 21.7 | 10.4 | 67.7 | 43.2 | 39.3 | 19.0 |
| May | 151.3 | 83.6 | 1.2 | 66.4 | 18.1 | 6.6 | 21.4 | 9.5 | 72.1 | 47.1 | 39.6 | 20.5 |
| June | 155.9 | 85.3 | 2.2 | 68.4 | 13.9 | 6.7 | 20.3 | 9.9 | 78.9 | 47.3 | 42.7 | 21.4 |
| July | 140.6 | 77.8 | 2.3 | 60.4 | 12.7 | 5.4 | 18.9 | 8.9 | 72.2 | 44.5 | 36.8 | 19.0 |
| August (r) | 153.1 | 81.0 | 2.5 | 69.6 | 12.7 | 5.3 | 20.3 | 10.5 | 78.2 | 44.7 | 41.9 | 20.5 |
| September (r) | 150.7 | 78.3 | 2.3 | 70.1 | 14.0 | 5.3 | 21.1 | 10.4 | 76.7 | 43.6 | 38.9 | 19.1 |
| October (p) | 148.0 | 77.5 | 2.1 | 68.4 | 11.0 | 4.8 | 20.8 | 8.9 | 74.5 | 42.6 | 41.8 | 21.2 |
| Average RSE (%) ¹ | 6 | 6 | 57 | 10 | 15 | 15 | 16 | 16 | 8 | 7 | 12 | 13 |

p Preliminary

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

| | | United | States | | North | neast | Midv | west | Sou | uth | We | est |
|---|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------------|--------|
| Period | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2016 | | | | | | | | | | | | |
| October | 1,328 | 871 | S | 447 | 162 | 68 | 198 | 125 | 624 | 463 | 344 | 215 |
| November | 1,149 | 823 | S | 323 | 83 | 59 | 216 | 142 | 581 | 442 | 269 | 180 |
| December | 1,268 | 808 | S | 449 | 89 | 58 | 222 | 128 | 566 | 418 | 391 | 204 |
| 2017 | | | | | | | | | | | | |
| January | 1,236 | 815 | S | 418 | 125 | 59 | 202 | 137 | 678 | 453 | 231 | 166 |
| February | 1,288 | 877 | S | 392 | 111 | 67 | 182 | 163 | 658 | 448 | 337 | 199 |
| March | 1,189 | 824 | S | 355 | 116 | 65 | 139 | 105 | 633 | 466 | 301 | 188 |
| April | 1,154 | 823 | S | 314 | 85 | 47 | 200 | 124 | 562 | 449 | 307 | 203 |
| May | 1,129 | 795 | S | 320 | 85 | 55 | 165 | 140 | 564 | 410 | 315 | 190 |
| June | 1,217 | 857 | S | 354 | 158 | 62 | 202 | 134 | 529 | 452 | 328 | 209 |
| July | 1,185 | 841 | S | 333 | 120 | 69 | 161 | 116 | 611 | 463 | 293 | 193 |
| August (r) | 1,172 | 871 | S | 292 | 108 | 68 | 171 | 117 | 583 | 476 | 310 | 210 |
| September (r) | 1,135 | 833 | S | 286 | 102 | 76 | 179 | 128 | 530 | 409 | 324 | 220 |
| October (p) | 1,290 | 877 | S | 393 | 145 | 59 | 212 | 138 | 621 | 477 | 312 | 203 |
| Average RSE (%) ¹ | 5 | 4 | X | 13 | 13 | 10 | 12 | 11 | 6 | 6 | 9 | 7 |
| Percent Change ² | | | | | | | | | | | | |
| Oct. 2017 from Sep. 2017 | 13.7% | 5.3% | 5 | 37.4% | 42.2% | -22.4% | 18.4% | 7.8% | 17.2% | 16.6% | -3.7% | -7.7% |
| 90 percent confidence interval ³ | ± 10.5 | ± 12.1 | X | ± 26.5 | ± 33.4 | ± 20.8 | ± 36.0 | ± 35.3 | ± 16.9 | ± 16.5 | ± 28.9 | ± 19.6 |
| Oct. 2017 from Oct. 2016 | -2.9% | 0.7% | S | -12.1% | -10.5% | -13.2% | 7.1% | 10.4% | -0.5% | 3.0% | <i>-9.3%</i> | -5.6% |
| 90 percent confidence interval ³ | ± 10.1 | ± 11.7 | Χ | ± 17.3 | ± 21.6 | ± 20.6 | ± 31.5 | ± 31.1 | ± 14.1 | ± 14.8 | ± 30.2 | ± 26.4 |

Table 3b - Not seasonally adjusted

| | | United | States | | North | east | Midv | vest | Sou | th | We | est |
|---|---------|--------|--------|---------|-------|--------|-------|--------|-------|--------|-------|--------|
| Period | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit |
| 2015 Annual | 1,111.8 | 714.5 | 11.5 | 385.8 | 138.1 | 54.8 | 152.6 | 107.3 | 555.5 | 387.1 | 265.6 | 165.2 |
| 2016 Annual | 1,173.8 | 781.5 | 11.5 | 380.8 | 116.1 | 60.1 | 182.3 | 120.9 | 584.6 | 421.1 | 290.9 | 179.4 |
| RSE (%) | 2 | 1 | 16 | 5 | 4 | 3 | 3 | 3 | 2 | 2 | 3 | 2 |
| 2016 Year to date | 999.4 | 668.0 | 10.4 | 321.0 | 102.9 | 51.2 | 150.9 | 102.6 | 502.2 | 361.2 | 243.4 | 153.0 |
| 2017 Year to date | 1,023.9 | 724.2 | 10.6 | 289.1 | 97.7 | 53.1 | 154.9 | 111.4 | 508.5 | 387.9 | 262.8 | 171.7 |
| RSE (%) | 2 | 1 | 19 | 6 | 5 | 3 | 4 | 2 | 2 | 2 | 4 | 1 |
| Year to date percent change ² | 2.4% | 8.4% | 1.2% | -9.9% | -5.1% | 3.8% | 2.6% | 8.6% | 1.3% | 7.4% | 8.0% | 12.2% |
| 90 percent confidence interval ³ | ± 2.7 | ± 2.0 | ± 33.5 | ± 7.5 | ± 8.5 | ± 8.4 | ± 8.3 | ± 5.8 | ± 3.9 | ± 2.9 | ± 4.9 | ± 3.7 |
| 2016 | | | | | | | | | | | | |
| October | 114.5 | 73.4 | 0.9 | 40.2 | 14.9 | 6.4 | 18.7 | 12.2 | 52.1 | 37.7 | 28.8 | 17.2 |
| November | 87.8 | 60.6 | 0.2 | 27.0 | 6.8 | 4.8 | 17.4 | 11.3 | 43.4 | 31.7 | 20.3 | 12.8 |
| December | 86.5 | 52.9 | 0.8 | 32.8 | 6.4 | 4.1 | 13.9 | 7.0 | 39.0 | 28.2 | 27.2 | 13.5 |
| 2017 | | | | | | | | | | | | |
| January | 82.3 | 53.1 | 0.2 | 29.0 | 8.0 | 3.4 | 10.7 | 6.2 | 48.0 | 32.4 | 15.6 | 11.1 |
| February | 87.8 | 58.8 | 1.3 | 27.7 | 6.6 | 3.5 | 8.9 | 7.6 | 48.4 | 33.6 | 23.8 | 14.1 |
| March | 97.1 | 69.5 | 0.7 | 27.0 | 8.8 | 4.9 | 9.9 | 7.3 | 53.8 | 41.1 | 24.7 | 16.1 |
| April | 105.2 | 76.9 | 1.4 | 26.8 | 7.7 | 4.4 | 18.8 | 12.3 | 50.3 | 40.7 | 28.4 | 19.5 |
| Мау | 106.0 | 76.9 | 1.2 | 28.0 | 7.9 | 5.2 | 16.8 | 14.6 | 52.5 | 39.1 | 28.9 | 18.0 |
| June | 116.3 | 83.8 | 0.5 | 31.9 | 14.8 | 6.1 | 20.6 | 14.5 | 49.5 | 42.6 | 31.4 | 20.6 |
| July | 112.3 | 79.4 | 1.1 | 31.9 | 11.5 | 6.7 | 16.1 | 11.8 | 56.3 | 42.1 | 28.4 | 18.8 |
| August (r) | 102.6 | 78.1 | 0.7 | 23.8 | 9.6 | 6.3 | 15.4 | 11.0 | 50.6 | 41.9 | 27.0 | 18.9 |
| September (r) | 101.9 | 72.8 | 1.6 | 27.5 | 9.4 | 6.9 | 17.4 | 12.5 | 46.6 | 35.0 | 28.4 | 18.4 |
| October (p) | 112.3 | 74.9 | 1.8 | 35.6 | 13.4 | 5.6 | 20.2 | 13.5 | 52.5 | 39.5 | 26.2 | 16.3 |
| Average RSE (%) 1 | 5 | 4 | 43 | 13 | 13 | 10 | 12 | 11 | 6 | 6 | 9 | 7 |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}rm 1}\,$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

| | | United | States | | North | neast | Midv | west | Sou | uth | We | est |
|---|-------|--------|--------|---------|-------|--------|--------|--------|-------|--------|-------|--------|
| Period | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2016 | | | | | | | | | | | | |
| October | 1,053 | 442 | S | 599 | 196 | 51 | 142 | 73 | 447 | 213 | 268 | 105 |
| November | 1,046 | 447 | S | 588 | 192 | 52 | 144 | 74 | 442 | 214 | 268 | 107 |
| December | 1,062 | 449 | S | 602 | 191 | 53 | 144 | 73 | 448 | 214 | 279 | 109 |
| 2017 | | | | | | | | | | | | |
| January | 1,071 | 447 | S | 613 | 193 | 52 | 147 | 73 | 449 | 212 | 282 | 110 |
| February | 1,080 | 455 | S | 614 | 194 | 54 | 151 | 76 | 452 | 215 | 283 | 110 |
| March | 1,074 | 454 | S | 610 | 189 | 52 | 149 | 73 | 452 | 218 | 284 | 111 |
| April | 1,074 | 457 | S | 607 | 190 | 51 | 151 | 74 | 445 | 219 | 288 | 113 |
| May | 1,068 | 459 | S | 599 | 184 | 51 | 154 | 76 | 442 | 219 | 288 | 113 |
| June | 1,068 | 462 | S | 597 | 184 | 50 | 153 | 77 | 442 | 222 | 289 | 113 |
| July | 1,067 | 461 | S | 597 | 185 | 50 | 151 | 77 | 441 | 221 | 290 | 113 |
| August (r) | 1,078 | 472 | S | 596 | 186 | 51 | 152 | 77 | 448 | 228 | 292 | 116 |
| September (r) | 1,086 | 478 | S | 598 | 190 | 53 | 151 | 78 | 443 | 227 | 302 | 120 |
| October (p) | 1,096 | 486 | S | 598 | 191 | 53 | 156 | 79 | 442 | 232 | 307 | 122 |
| Average RSE (%) 1 | 3 | 3 | Χ | 6 | 7 | 5 | 5 | 5 | 4 | 4 | 5 | 4 |
| Percent Change ² | | | | | | | | | | | | |
| Oct. 2017 from Sep. 2017 | 0.9% | 1.7% | S | 0.0% | 0.5% | 0.0% | 3.3% | 1.3% | -0.2% | 2.2% | 1.7% | 1.7% |
| 90 percent confidence interval ³ | ± 0.9 | ± 1.5 | X | ± 1.2 | ± 2.2 | ± 2.4 | ± 2.4 | ± 3.8 | ± 1.6 | ± 2.6 | ± 2.2 | ± 2.4 |
| Oct. 2017 from Oct. 2016 | 4.1% | 10.0% | S | -0.2% | -2.6% | 3.9% | 9.9% | 8.2% | -1.1% | 8.9% | 14.6% | 16.2% |
| 90 percent confidence interval ³ | ± 3.3 | ± 2.5 | Χ | ± 5.9 | ± 7.9 | ± 8.8 | ± 11.0 | ± 6.8 | ± 5.4 | ± 4.0 | ± 5.0 | ± 5.3 |

Table 4b - Not seasonally adjusted

| Table 4b - Not seasonally adjuste | eu | | a | ı | | | | . 1 | | | | |
|-----------------------------------|---------|--------|--------|---------|-------|--------|-------|--------|-------|--------|-------|--------|
| | | United | | | | neast | Mid | west | Sou | uth | We | est |
| Period | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit |
| 2016 | | | | | | | | | | | | |
| October | 1,061.4 | 453.3 | 11.6 | 596.5 | 196.2 | 52.0 | 145.1 | 76.5 | 450.2 | 217.4 | 269.9 | 107.3 |
| November | 1,049.9 | 448.5 | 10.6 | 590.8 | 192.6 | 52.3 | 146.3 | 76.1 | 443.1 | 214.2 | 267.9 | 105.9 |
| December | 1,039.0 | 427.7 | 10.6 | 600.7 | 189.5 | 51.9 | 142.1 | 71.2 | 435.5 | 202.3 | 271.9 | 102.3 |
| 2017 | | | | | | | | | | | | |
| January | 1,045.8 | 424.4 | 10.5 | 610.9 | 191.0 | 50.7 | 142.5 | 68.6 | 437.4 | 201.1 | 275.0 | 104.0 |
| February | 1,051.1 | 430.4 | 11.2 | 609.5 | 190.9 | 51.6 | 143.7 | 69.5 | 441.0 | 205.9 | 275.6 | 103.5 |
| March | 1,052.6 | 435.0 | 10.4 | 607.2 | 187.4 | 50.7 | 143.2 | 67.8 | 443.1 | 210.3 | 278.9 | 106.1 |
| April | 1,071.4 | 450.9 | 9.9 | 610.6 | 189.9 | 50.4 | 147.8 | 70.1 | 445.1 | 217.8 | 288.7 | 112.5 |
| May | 1,077.5 | 461.4 | 10.0 | 606.1 | 185.4 | 50.7 | 153.9 | 75.2 | 447.2 | 221.7 | 291.1 | 113.8 |
| June | 1,083.4 | 473.5 | 8.9 | 601.0 | 185.8 | 51.0 | 155.6 | 79.0 | 448.0 | 227.1 | 294.0 | 116.5 |
| July | 1,092.6 | 482.8 | 9.1 | 600.7 | 187.5 | 51.4 | 156.3 | 81.4 | 451.7 | 230.3 | 297.1 | 119.7 |
| August (r) | 1,095.9 | 493.8 | 9.5 | 592.6 | 186.7 | 52.3 | 155.5 | 81.2 | 456.2 | 237.3 | 297.6 | 122.9 |
| September (r) | 1,103.9 | 498.4 | 10.4 | 595.1 | 190.2 | 54.1 | 155.7 | 82.7 | 450.9 | 235.9 | 307.1 | 125.7 |
| October (p) | 1,108.2 | 499.9 | 11.6 | 596.7 | 191.6 | 54.0 | 159.6 | 83.2 | 446.9 | 237.1 | 310.1 | 125.7 |
| Average RSE (%) ¹ | 3 | 3 | 16 | 6 | 7 | 5 | 5 | 5 | 4 | 4 | 5 | 4 |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}mbox{\scriptsize 1}}$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

| | | United | States | | North | neast | Mid | west | Sou | uth | We | est |
|---|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|
| Period | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit |
| 2016 | | | | | | | | | | | | |
| October | 1,067 | 755 | S | 305 | 82 | 49 | 189 | 120 | 538 | 424 | 258 | 162 |
| November | 1,203 | 766 | S | 426 | 110 | 48 | 180 | 126 | 693 | 432 | 220 | 160 |
| December | 1,096 | 765 | S | 323 | 102 | 50 | 184 | 120 | 574 | 414 | 236 | 181 |
| 2017 | | | | | | | | | | | | |
| January | 1,083 | 802 | S | 277 | 84 | 67 | 174 | 134 | 611 | 459 | 214 | 142 |
| February | 1,161 | 763 | S | 382 | 119 | 40 | 123 | 108 | 575 | 402 | 344 | 213 |
| March | 1,194 | 810 | S | 368 | 111 | 60 | 188 | 134 | 629 | 449 | 266 | 167 |
| April | 1,098 | 774 | S | 301 | 88 | 60 | 183 | 127 | 591 | 420 | 236 | 167 |
| May | 1,180 | 799 | S | 369 | 138 | 54 | 146 | 120 | 600 | 426 | 296 | 199 |
| June | 1,230 | 815 | S | 404 | 134 | 61 | 220 | 128 | 541 | 419 | 335 | 207 |
| July | 1,194 | 844 | S | 343 | 106 | 75 | 171 | 106 | 637 | 471 | 280 | 192 |
| August (r) | 1,091 | 748 | S | 340 | 133 | 56 | 178 | 125 | 528 | 395 | 252 | 172 |
| September (r) | 1,094 | 773 | S | 314 | 81 | 53 | 183 | 113 | 596 | 427 | 234 | 180 |
| October (p) | 1,232 | 793 | S | 433 | 163 | 62 | 144 | 131 | 639 | 421 | 286 | 179 |
| Average RSE (%) ¹ | 5 | 5 | X | 13 | 19 | 18 | 12 | 9 | 7 | 7 | 9 | 8 |
| Percent Change ² | | | | | | | | | | | | |
| Oct. 2017 from Sep. 2017 | 12.6% | 2.6% | S | 37.9% | 101.2% | 17.0% | -21.3% | 15.9% | 7.2% | -1.4% | 22.2% | -0.6% |
| 90 percent confidence interval ³ | ± 12.2 | ± 11.1 | X | ± 36.7 | ± 65.9 | ± 33.5 | ± 19.9 | ± 23.4 | ± 16.2 | ± 16.6 | ± 20.1 | ± 15.9 |
| Oct. 2017 from Oct. 2016 | 15.5% | 5.0% | S | 42.0% | 98.8% | 26.5% | -23.8% | 9.2% | 18.8% | -0.7% | 10.9% | 10.5% |
| 90 percent confidence interval ³ | ± 11.7 | ± 10.7 | X | ± 38.6 | ± 82.9 | ± 42.6 | ± 15.5 | ± 18.9 | ± 15.6 | ± 15.6 | ± 23.4 | ± 22.4 |

Table 5b - Not seasonally adjusted

| | | United | States | | North | neast | Midv | vest | Sou | th | We | est |
|---|---------|--------|--------|---------|--------|--------|-------|--------|-------|--------|-------|--------|
| Period | | | 2 to 4 | 5 units | | | | | | | | |
| | Total | 1 unit | units | or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2015 Annual | 968.2 | 647.9 | 10.0 | 310.3 | 92.6 | 46.6 | 154.4 | 102.7 | 489.8 | 351.9 | 231.5 | 146.7 |
| 2016 Annual | 1,059.7 | 738.4 | 10.4 | 311.0 | 99.5 | 55.2 | 164.0 | 116.8 | 551.3 | 402.9 | 245.0 | 163.5 |
| RSE (%) | 2 | 2 | 18 | 5 | 6 | 6 | 3 | 2 | 2 | 2 | 3 | 3 |
| 2016 Year to date | 856.1 | 596.1 | 8.9 | 251.1 | 80.5 | 45.4 | 130.4 | 92.7 | 441.6 | 326.7 | 203.6 | 131.2 |
| 2017 Year to date | 950.3 | 645.3 | 8.4 | 296.6 | 96.1 | 47.7 | 140.3 | 98.5 | 488.8 | 351.0 | 225.1 | 148.0 |
| RSE (%) | 2 | 1 | 16 | 5 | 5 | 5 | 4 | 2 | 2 | 2 | 3 | 2 |
| Year to date percent change ² | 11.0% | 8.3% | -5.7% | 18.1% | 19.3% | 5.1% | 7.7% | 6.3% | 10.7% | 7.4% | 10.6% | 12.7% |
| 90 percent confidence interval ³ | ± 3.4 | ± 3.2 | ± 25.2 | ± 10.4 | ± 13.3 | ± 11.3 | ± 8.0 | ± 4.2 | ± 4.6 | ± 4.1 | ± 6.6 | ± 7.2 |
| 2016 | | | | | | | | | | | | |
| October | 96.7 | 70.0 | 0.6 | 26.1 | 7.2 | 4.4 | 17.8 | 11.9 | 48.5 | 38.7 | 23.2 | 15.0 |
| November | 100.0 | 67.3 | 0.8 | 31.9 | 9.4 | 4.7 | 16.0 | 11.9 | 55.6 | 36.1 | 19.0 | 14.6 |
| December | 103.6 | 75.0 | 0.6 | 28.0 | 9.5 | 5.0 | 17.7 | 12.2 | 54.0 | 40.1 | 22.4 | 17.7 |
| 2017 | | | | | | | | | | | | |
| January | 74.6 | 55.0 | 0.3 | 19.4 | 5.6 | 4.4 | 11.3 | 8.5 | 43.5 | 32.9 | 14.3 | 9.2 |
| February | 78.9 | 52.7 | 1.1 | 25.1 | 7.5 | 2.3 | 7.6 | 6.6 | 40.6 | 29.2 | 23.1 | 14.5 |
| March | 92.0 | 62.4 | 1.3 | 28.3 | 8.0 | 4.0 | 13.3 | 9.2 | 50.0 | 36.1 | 20.7 | 13.0 |
| April | 83.4 | 60.1 | 1.6 | 21.7 | 6.3 | 4.3 | 13.9 | 9.9 | 45.3 | 33.0 | 17.8 | 12.8 |
| May | 98.1 | 66.9 | 1.0 | 30.3 | 11.6 | 4.8 | 11.9 | 9.8 | 49.6 | 35.3 | 25.0 | 17.0 |
| June | 109.9 | 71.3 | 1.1 | 37.5 | 12.5 | 5.7 | 19.2 | 10.7 | 48.2 | 36.9 | 30.0 | 18.1 |
| July | 102.2 | 69.4 | 0.6 | 32.1 | 9.0 | 6.2 | 15.1 | 8.9 | 54.0 | 38.4 | 24.1 | 15.8 |
| August (r) | 102.1 | 65.6 | 0.3 | 36.2 | 13.1 | 4.9 | 16.8 | 11.2 | 48.7 | 34.5 | 23.6 | 15.1 |
| September (r) | 97.5 | 68.5 | 0.6 | 28.3 | 8.1 | 5.6 | 17.0 | 10.7 | 51.6 | 36.4 | 20.7 | 15.8 |
| October (p) | 111.6 | 73.4 | 0.5 | 37.6 | 14.3 | 5.5 | 14.3 | 13.1 | 57.2 | 38.2 | 25.9 | 16.5 |
| Average RSE (%) 1 | 5 | 5 | 45 | 13 | 19 | 18 | 12 | 9 | 7 | 7 | 9 | 8 |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}rm 1}\,$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals