U.S. Census Bureau News

Joint Release

U.S. Department of Housing and Urban Development

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE WEDNESDAY, MARCH 16, 2016 AT 8:30 A.M. EDT

CB16-40

Raemeka Mayo or Stephen Cooper Economic Indicators Division (301) 763-5160

NEW RESIDENTIAL CONSTRUCTION IN FEBRUARY 2016

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for February 2016:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in February were at a seasonally adjusted annual rate of 1,167,000. This is 3.1 percent (±0.8%) below the revised January rate of 1,204,000, but is 6.3 percent (±2.0%) above the February 2015 estimate of 1,098,000.

Single-family authorizations in February were at a rate of 731,000; this is 0.4 percent (±1.2%)* above the revised January figure of 728,000. Authorizations of units in buildings with five units or more were at a rate of 401,000 in February.

HOUSING STARTS

Privately-owned housing starts in February were at a seasonally adjusted annual rate of 1,178,000. This is 5.2 percent ($\pm 16.9\%$)* above the revised January estimate of 1,120,000 and is 30.9 percent ($\pm 16.3\%$) above the February 2015 rate of 900,000.

Single-family housing starts in February were at a rate of 822,000; this is 7.2 percent $(\pm 17.4\%)^*$ above the revised January figure of 767,000. The February rate for units in buildings with five units or more was 341,000.

HOUSING COMPLETIONS

Privately-owned housing completions in February were at a seasonally adjusted annual rate of 1,016,000. This is 4.2 percent $(\pm 9.5\%)^*$ below the revised January estimate of 1,060,000, but is 17.5 percent $(\pm 14.3\%)$ above the February 2015 rate of 865,000.

Single-family housing completions in February were at a rate of 736,000; this is 6.1 percent $(\pm 12.7\%)^*$ above the revised January rate of 694,000. The February rate for units in buildings with five units or more was 261,000.

New Residential Construction data for March 2016 will be released on Tuesday, April 19, 2016, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/starts

To learn more about this release and the other indicators the U.S. Census Bureau publishes, join us for the Investigating Economic Indicators Webinar Series. For more information, visit www.census.gov/econ/webinar.

To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 6 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised two percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

^{* 90%} confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		Nortl	neast	Mid	west	So	uth	W	est
	Period		In st	ructures wi	th 5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	sonally adju	isted annua	l rate				
2015:	February	1,098	626	28	444	92	36	158	92	569	349	279	149
	March	1,038	642	26	370	129	42	149	99	496	352	264	149
	April	1,140	666	32	442	175	45	147	100	551	365	267	156
	May	1,250	681	34	535	288	47	171	105	528	368	263	161
	June	1,337	692	34	611	284	50	174	109	586	376	293	157
	July	1,130	680	28	422	114	53	170	107	576	365	270	155
	August	1,161	699	30	432	109	57	176	103	586	375	290	164
	September	1,105	694	37	374	118	52	168	102	546	384	273	156
	October	1,161	715	34	412	131	51	173	104	594	398	263	162
	November December	1,282 1,204	727 732	29 35	526 437	129 202	54 55	204 162	106 110	630 575	394 398	319 265	173 169
							33						
2016:	January (r)	1,204	728	35	441	89	54	210	112	585	392	320	170
	February (p)	1,167	731	35	401	125	52	186	122	559	379	297	178
Averag	ge RSE (%) ¹	2	2	6	1	3	4	3	4	2	2	1	2
Perce	nt Change:												
	February 2016 from January 2016	-3.1%	0.4%	0.0%	-9.1%	40.4%	-3.7%	-11.4%	8.9%	-4.4%	-3.3%	-7.2%	4.7%
	90% Confidence Interval ³	± 0.8	± 1.2	± 7.9	± 1.4	± 6.3	± 5.3	± 4.7	± 7.3	± 0.9	± 1.3	± 1.8	± 2.0
	February 2016 from February 2015	6.3%	16.8%	25.0%	-9.7%	35.9%	44.4%	17.7%	32.6%	-1.8%	8.6%	6.5%	19.5%
	90% Confidence Interval ³	± 2.0	± 0.7	± 29.6	± 3.9	± 22.8	± 8.6	± 3.3	± 5.0	± 2.2	± 1.0	± 2.7	± 2.1
							Not season						
2014: 2015:		1,052.1 1,178.1	640.3 690.1	29.9 32.4	382.0 455.6	118.5 163.2	54.6 51.1	165.2 171.7	101.0 105.1	524.1 569.0	347.7 374.5	244.3 274.3	137.1 159.3
RSE (%)	2	2	5	1	2	3	3	4	2	2	2	2
2015:	Year to Date ²	148.4	87.2	3.7	57.4	12.4	4.9	14.4	9.1	83.1	53.3	38.4	19.9
2016:	Year to Date ²	158.5	98.3	4.7	55.5	12.5	6.0	18.9	11.4	84.4	57.4	42.7	23.5
RSE (S	%)	1	2	4	1	3	4	3	3	1	2	1	2
		6.8%	12.7%	27.0%	-3.3%	0.8%	22.5%			1.6%	7.7%	11.2%	18.1%
	Year to Date Percent Change 4												
	90% Confidence Interval ³	± 1.5	± 0.7	± 16.6	± 3.4	± 7.6	± 7.2	± 8.5	± 2.4	± 1.1	± 0.6	± 1.8	± 1.5
2015:	February	77.5	43.5	2.0	32.0	5.2	2.0	7.9	4.6	43.9	26.6	20.6	10.3
	March	91.3	57.5	2.3	31.5	10.2	3.5	12.1	8.1	45.7	32.5	23.3	13.3
	April	104.8	64.2	2.8	37.9	16.2	4.2	14.3	10.2	49.8	34.8	24.5	14.9
	May	111.1	62.3	3.0	45.9	25.6	4.4	16.3	10.4	46.2	32.5	23.1	14.9
	June	134.1	70.0	3.6	60.5	31.1	5.1	17.8	11.6	55.2	36.4	29.9	16.8
	July	102.0	64.9	2.7	34.4	10.7	5.1	16.3	10.8	50.5	33.8	24.5	15.2
	August September	97.2	61.1	2.7	33.4	9.6	4.9	15.8	9.8	47.9	32.3	23.9	14.1 13.0
	September	97.2	59.4	3.4	34.3	10.5	4.8	17.4	9.8	46.3	31.8	23.0	13.0
	October	98.2	59.4	3.1	35.7	10.7	4.6	16.9	10.0	49.6	31.9	21.0	13.0
	November December	90.1 96.8	49.3 50.6	2.0 2.7	38.7 43.6	9.8 16.7	4.1 3.9	15.4 11.0	7.4 6.4	42.9 46.9	26.5 28.3	22.0 22.2	11.3 12.0
2016:	January (r)	74.8	45.7	2.1	27.0	5.0	3.0	9.6	4.9	40.2	27.2	19.9	10.6
	February (p)	83.8	52.7	2.6	28.5	7.5	3.1	9.3	6.5	44.2	30.2	22.8	12.9
	ge RSE (%) ¹	2	2	6	1	3	4	3	4	2	2	1	2

⁽p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period. ²Reflects revisions not distributed to months.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Thousands of units. Detail may not add to total because of rounding]

		United States			Nort	heast	Mid	west	So	South		est	
Per	ind		In st	ructures wi	th							± 20.2	
Fel	iod			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonall	y adjusted					
2015: February		129	62	(8)	(2)	12	7	15	7	74	20	27	11
March		129	63 66	(S) (S)	63 65	13 15	7 7	15 15	7 8	74 72	38 38		11 13
Trimen.		155	00	(5)	0.5	13	,	13	0	12	36	31	15
April		132	63	(S)	67	15	6	14	7	74	38	29	12
May		141	64	(S)	75	25	6	14	7	75	39	27	12
June		153	66	(S)	85	31	7	14	9	79	38	29	12
July		146	63	(S)	81	28	6	14	8	74	37	30	12
August		146	63	(S)	80	28	6	16	9	72	35	30	13
September		135	63	(S)	70	25	7	19	9	63	34	28	13
October		140	66	(S)	72	26	7	18	9	70	37	26	13
November		143	64	(S)	77	25	6	21	9	70	36	27	13
December (r)		148	66	(S)	79	27	6	20	10	72	37	29	13
2016: January (r)		153	71	(S)	80	24	6	22	10	74	40	33	15
February (p)		144	65	(S)	77	23	6	19	9	70	36	32	14
Average RSE (%) ¹		6	7	(X)	10	11	18	18	13	10	10	10	14
Percent Change: 2	Percent Change · 2												
February 2016 fro	om January 2016	-5.9%	-8.5%	(S)	-3.8%	-4.2%	0.0%	-13.6%	-10.0%	-5.4%	-10.0%	-3.0%	-6.7%
90% Confidence I	Interval ³	± 4.0	± 4.8	(X)	± 6.1	± 7.1	± 18.0	± 5.3	± 10.6	± 6.6	± 6.5	± 9.3	± 9.3
February 2016 fr	om February 2015	11.6%	3.2%	(S)	22.2%	76.9%	-14.3%	26.7%	28.6%	-5.4%	-5.3%	18.5%	27.3%
90% Confidence I	Interval ³	± 13.4	± 14.3	(X)	± 21.8	± 48.3	± 16.7	± 52.1	± 42.1	± 13.4	± 19.9	± 20.2	± 23.5
							Not season	ally adjuste	d				
2015: February		125.4	60.8	2.5	62.1	13.1	6.9	14.1	6.9	73.0	36.5	25.2	10.6
March		133.3	65.9	2.3	65.1	14.5	7.0	16.3	8.9	70.5	37.3		12.8
April		135.2	66.6	1.9	66.7	15.2	6.3	15.1	8.2	73.9	39.9	31.0	12.1
May		142.7	65.8	2.1	74.8	25.0	5.8	14.1	8.1	74.5	39.3		12.7
June		160.1	68.6	2.0	89.6	34.8	7.1	15.1	9.2	79.2	38.8	31.1	13.5
July		151.2	66.7	2.2	82.3	29.9	6.5	14.7	8.9	77.0	38.6	29.6	12.7
August		148.7	63.8	2.6	82.4	28.8	6.3	16.1	9.3	74.4	35.2	29.4	13.0
September		135.3	63.6	1.9	69.8	25.2	6.9	19.4	9.4	64.7	34.3	26.1	13.0
October		139.9	65.3	2.0	72.6	23.6	6.3	20.1	8.7	71.0	37.0	25.1	13.3
November		133.1	60.2	2.0	70.9	23.1	5.5	18.4	7.6	66.2	34.7	25.4	12.3
December (r)		146.3	63.6	2.5	80.1	27.2	5.9	17.5	8.4	72.2	35.8	29.4	13.5
2016: January (r)		145.9	66.4	2.2	77.3	22.1	5.4	19.1	8.8	74.0	38.4	30.8	13.9
February (p)		145.3	64.0	2.0	79.2	24.3	5.7	18.2	8.4	71.1	36.0	31.7	13.9
Average RSE (%) ¹		6	7	24	10	11	18	18	13	10	10	10	14

⁽p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

 $Z\ \mbox{Relative}$ standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

 $^{^{2}}$ Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 3. New Privately-Owned Housing Units Started

			United	States		North	neast	Mid	west	So	uth	We	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	sonally adju	sted annual	rate				
2015:	February	900	600	(S)	292	46	22	102	81	509	349	243	148
	March	954	623	(S)	311	100	44	142	87	511	348	201	144
	April	1,190	735	(S)	436	193	53	167	123	525	379	305	180
	May June	1,072 1,211	697 687	(S) (S)	366 510	143 223	54 43	147 147	103 99	511 552	370 390	271 289	170 155
	Valle	1,211	007	(3)	310	223	43	147	,,,	332	390	209	133
	July	1,152	759	(S)	382	160	71	171	119	556	391	265	178
	August September	1,116 1,207	734 741	(S) (S)	376 455	110 130	55 56	146 137	107 111	615 638	426 406	245 302	146 168
		1,207	741	(5)	433	150	50	137	111	030	400	302	100
	October	1,071	715	(S)	344	136	59	173	114	514	374	248	168
	November December (r)	1,176 1,159	786 769	(S) (S)	384 373	128 155	68 63	168 165	107 114	612 588	424 419	268 251	187 173
		1,107	,0,	(5)	3,3	100	0.5	100		300		231	1,3
2016:	January (r)	1,120	767	(S)	333	150	64	151	129	574	417	245	157
	February (p)	1,178	822	(S)	341	73	56	181	153	615	417	309	196
Avera	ge RSE (%) ¹	6	5	(X)	14	17	13	14	11	9	6	10	8
Perce	nt Change:												
	February 2016 from January 2016	5.2%	7.2%	(S)	2.4%	-51.3%	-12.5%	19.9%	18.6%	7.1%	0.0%	26.1%	24.8%
	90% Confidence Interval ²	± 16.9	± 17.4	(X)	± 34.5	± 22.9	± 24.4	± 64.5	± 70.5	± 21.3	± 19.5	± 28.4	± 24.8
	February 2016 from February 2015	30.9%	37.0%	(S)	16.8%	58.7%	154.5%	77.5%	88.9%	20.8%	19.5%	27.2%	32.4%
	90% Confidence Interval ²	± 16.3	± 16.1	(X)	± 35.5	± 75.8	± 177.3	± 63.2	± 49.5	± 21.9	± 17.4	± 27.6	± 28.3
							Not seasona	ally adjusted					
2014: 2015:	(r)	1,003.3 1,111.8	647.9 714.5	13.7 11.5	341.7 385.8	109.6 138.1	51.3 54.8	162.5 152.6	105.7 107.3	496.3 555.5	345.9 387.1	235.0 265.6	145.1 165.2
RSE (%)	2	1	15	5	5	3	4	3	2	2	3	2
2015.	Year to Date	134.9	87.0	1.0	46.0	9.8	4.4	12.5	8.0	74.9	52.7	37.8	21.9
	Year to Date	155.4	105.9	1.0 2.5	46.9 47.0	13.7	4.4 6.6	16.1	12.6	87.0	52.7 62.2	38.6	24.6
DCE (V.)												
RSE (4	3	49	12	20	18	7	12	5	4	8	6
	Year to Date Percent Change 3	15.2%	21.7%	155.1%	0.1%	40.6%	49.4%	28.8%	57.6%		17.9%	2.2%	12.2%
	90% Confidence Interval ²	± 10.5	± 9.2	± 249.2	± 21.9	± 54.4	± 54.8	± 22.5	±41.2	± 13.6	± 10.4	± 15.6	± 13.0
2015:	February	61.9	40.6	0.6	20.7	2.8	1.2	5.0	3.5	37.3	25.9	16.8	10.0
	March	79.7	52.9	1.6	25.2	8.0	3.4	10.5	6.1	44.4	31.1	16.8	12.2
	April	108.5	69.5	1.6	37.4	17.3	5.3	16.0	12.2	46.7	34.1	28.5	17.8
	May	99.6	66.5	0.8	32.3	13.2	5.3	14.6	10.8	46.6	34.2	25.1	16.2
	June	112.3	69.4	1.2	41.8	19.1	4.4	14.5	10.6	51.8	38.5	26.9	15.9
	July	107.2	71.8	1.0	34.5	14.8	6.7	17.1	12.4	50.0	35.2	25.3	17.5
	August September	99.2	66.4	0.5	32.2	9.9	5.2	13.7	10.3	54.2	38.0	21.4	12.9
	September	111.6	65.0	1.1	45.5	12.4	5.0	13.6	11.1	58.3	35.1	27.2	13.9
	October	90.9	58.9	1.1	30.9	12.3	5.4	16.5	11.2	42.2	29.7	19.7	12.6
	November December (r)	89.9 78.1	57.0 50.2	0.5 1.2	32.5 26.7	10.4 11.0	5.3 4.4	13.6 9.9	8.4 6.2	45.8 40.7	29.8 28.6	20.2 16.5	13.3 10.9
		76.1	30.2	1.2	20.7	11.0	4.4	2.9	0.2	+0.7	20.0	10.5	10.9
2016:	January (r)	74.3	49.7	1.4	23.1	9.7	3.7	7.2	5.7	40.4	29.5	17.0	10.9
	February (p)	81.1	56.2	1.1	23.9	4.0	2.8	8.9	6.9	46.6	32.7	21.6	13.7
Avera	ge RSE (%) ¹	6	5	39	14	17	13	14	11	9	6	10	8

⁽p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period. $^2\,\mbox{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

	United St		States		North	heast	Mid	west	South		We	st
Period		In st	ructures wi	th								
Fenou			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seasonal	ly adjusted					
2015. Eshmour	022	250	(6)	462	120	41	120	<i>(</i> 2	267	175	200	00
2015: February March	833 842	359 360	(S) (S)	463 471	130 129	41 41	128 129	63 63	367 376	175 175	208 208	80 81
	042	300	(5)	4/1	12)	41	127	03	370	175	200	01
April	867	366	(S)	489	143	42	129	63	379	177	216	84
May	877	371	(S)	494	147	43	128	63	383	179	219	86
June	891	375	(S)	504	157	43	128	63	382	183	224	86
July	906	387	(S)	507	165	46	127	65	386	188	228	88
August	917	392	(S)	514	167	46	126	65	396	194	228	87
September	935	398	(S)	526	169	46	120	65	410	199	236	88
October	945	405	(S)	529	172	47	123	66	412	202	238	90
November	965	416	(S)	538	173	48	128	69	424	206	240	93
December (r)	976	419	(S)	546	179	49	130	68	429	208	238	94
2016: January (r)	978	421	(S)	546	182	49	130	70	427	208	239	94
February (p)	987	427	(S)	549	183	50	131	72	432	211	241	94
Average RSE (%) ¹	3	3	(X)	5	8	5	5	5	4	5	5	5
Percent Change:												
February 2016 from January 2016	0.9%	1.4%	(S)	0.5%	0.5%	2.0%	0.8%	2.9%	1.2%	1.4%	0.8%	0.0%
90% Confidence Interval ²	± 0.9	± 1.5	(X)	± 1.2	± 1.1	± 3.1	± 2.0	± 2.0	± 1.7	± 1.8	± 1.8	± 3.7
February 2016 from February 2015	18.5%	18.9%	(S)	18.6%	40.8%	22.0%	2.3%	14.3%	17.7%	20.6%	15.9%	17.5%
90% Confidence Interval ²	± 5.2	± 4.1	(X)	± 7.9	± 21.0	± 9.2	± 8.8	± 5.6	± 6.5	± 6.8	± 8.2	± 6.2
						Not season	ally adjuste	d				
2015 - F.1											***	
2015: February March	808.8 827.6	338.7 345.2	10.7 11.2	459.4 471.1	127.7 128.2	39.3 39.9	121.5 123.5	57.3 57.7	357.8 371.1	166.9 170.0	201.8 204.8	75.1 77.7
Maci	827.0	343.2	11.2	4/1.1	126.2	39.9	123.3	31.1	3/1.1	170.0	204.8	77.7
April	866.2	361.8	11.9	492.5	143.4	41.6	126.4	60.1	380.3	176.6	216.1	83.5
May	885.9	373.6	12.2	500.1	148.2	43.1	128.7	62.4	387.9	181.3	221.1	86.8
June	908.5	386.7	12.1	509.7	159.2	44.1	130.6	64.9	389.8	188.5	228.8	89.2
July	926.8	405.0	11.7	510.1	166.0	46.7	131.0	68.7	395.1	196.0	234.6	93.6
August	932.6	412.3	11.3	509.0	167.7	47.7	129.5	69.1	403.0	202.6	232.4	92.9
September	953.1	417.4	11.3	524.4	170.2	47.6	124.2	69.3	418.1	207.7	240.6	92.9
October	951.7	415.0	11.2	525.5	171.7	47.5	126.7	70.2	414.3	205.8	239.0	91.5
November	967.7	416.3	10.7	540.7	174.4	48.4	129.9	70.8	424.1	205.2	239.4	92.0
December (r)	950.8	397.6	11.0	542.3	176.8	48.0	127.8	66.3	415.9	196.0	230.4	87.2
2016: January (r)	953.0	399.8	10.9	542.3	179.9	47.7	125.4	65.8	415.7	198.0	232.0	88.3
February (p)	958.5	403.5	10.5	544.6	179.2	47.5	124.3	66.1	419.9	200.9	235.1	89.0
Average RSE (%) ¹	3	3	15	5	8	5	5	5	4	5	5	5

⁽p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period. ² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

			United	States		North	neast	Mid	west	So	uth	We	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	sonally adju	isted annua	rate				
2015:	February	865	602	(S)	245	56	40	135	92	473	346	201	124
	March	806	596	(S)	199	57	47	101	84	452	343	196	122
	April	999	681	(S)	305	112	48	187	125	469	352	231	156
	May	1,010	648	(S)	355	143	42	160	103	486	359	221	144
	June	959	638	(S)	312	69	40	148	100	525	339	217	159
	July	995	638	(S)	346	91	47	173	102	508	332	223	157
	August September	959 1,019	658 643	(S) (S)	294 368	75 118	48 48	153 215	104 114	480 451	355 328	251 235	151 153
	September	1,019	043	(3)	306	110	40	213	114	431	328	233	133
	October	983	637	(S)	337	115	47	154	100	486	341	228	149
	November December (r)	971 1,035	636 710	(S) (S)	321 316	106 90	53 49	112 155	82 117	496 503	362 380	257 287	139 164
2016:	January (r)	1,060	694	(S)	349	99	60	144	100	541	387	276	147
	February (p)	1,016	736	(S)	261	72	54	137	94	535	399	272	189
Avera	ge RSE (%) ¹	6	6	(X)	14	17	15	15	11	8	9	10	10
Perce	nt Change:												
	February 2016 from January 2016	-4.2%	6.1%	(S)	-25.2%	-27.3%	-10.0%	-4.9%	-6.0%	-1.1%	3.1%	-1.4%	28.6%
	90% Confidence Interval ²	± 9.5	± 12.7	(X)	± 22.3	± 17.2	± 34.3	± 24.5	±21.0	± 15.3	± 16.8	± 21.9	± 33.3
	February 2016 from February 2015	17.5%	22.3%	(S)	6.5%	28.6%	35.0%	1.5%	2.2%	13.1%	15.3%	35.3%	52.4%
	90% Confidence Interval ²	± 14.3	± 15.3	(X)	± 35.5	± 39.1	± 55.8	± 34.1	± 25.7	± 22.5	± 19.4	± 29.6	± 53.0
							Not seasona						
2014: 2015:	(r)	883.8 968.2	619.5 647.9	8.7 10.0	255.6 310.3	88.5 92.6	49.3 46.6	148.8 154.4	103.4 102.7	441.0 489.8	329.0 351.9	205.5 231.5	137.7 146.7
RSE (%)	2	2	18	6	8	5	3	4	3	3	3	2
2015.	Year to Date	124.4	87.1	1.7	35.6	8.4	5.8	17.6	12.6	70.3	51.7	28.1	17.0
	Year to Date	143.2	98.4	2.5	42.3	11.3	7.4	18.7	12.6	76.0	55.9	37.2	22.5
DCE (V.)								9	7	7	9	
RSE (5	5	31	11	14	11	12					10
	Year to Date Percent Change 3	15.2%	13.1%	49.9%	18.7%	34.7%	27.5%	6.3%	0.3%	8.1%	8.2%	32.3%	32.4%
	90% Confidence Interval ²	± 10.7	± 11.9	± 85.4	± 25.6	± 33.1	± 26.3	± 27.6	±21.0	± 15.8	± 16.0	± 21.6	± 32.8
2015:	February	59.3	41.8	1.2	16.3	3.5	2.4	8.9	6.0	33.3	24.9	13.6	8.5
	March	60.5	44.7	0.9	15.0	3.4	2.7	7.0	5.7	34.7	26.5	15.4	9.9
	April	77.1	53.3	1.0	22.8	8.2	3.4	14.4	9.8	36.8	28.1	17.7	12.1
	May	83.9	54.2	0.6	29.2	12.1	3.8	13.0	8.3	40.4	29.9	18.5	12.2
	June	85.4	55.7	0.8	28.9	6.4	3.7	12.4	7.9	47.6	30.4	18.9	13.6
	July	86.3	52.1	1.1	33.2	8.2	3.9	15.3	8.5	43.7	26.8	19.1	12.7
	August September	92.1 92.6	58.6 58.0	0.8 0.7	32.7 33.9	6.9 11.6	4.0 5.1	15.3 19.9	9.8 10.6	45.3 40.0	31.4 28.8	24.6 21.1	13.5 13.5
	September	92.0	36.0	0.7	33.9	11.0	3.1	19.9	10.0	40.0	20.0	21.1	13.3
	October	89.5	60.0	0.8	28.7	10.7	4.9	14.7	10.1	43.6	31.2	20.5	13.8
	November December (r)	80.9 95.6	55.2 69.0	1.1 0.8	24.6 25.8	8.5 8.2	4.5 4.8	10.2 14.6	7.9 11.5	40.3 47.1	30.0 37.1	21.8 25.7	12.7 15.6
2015	I(a)												
2016:	January (r)	72.1	46.7	1.2	24.2	6.8	4.1	9.3	6.2	37.5	26.8	18.6	9.6
	February (p)	71.1	51.7	1.3	18.0	4.5	3.3	9.4	6.4	38.5	29.1	18.6	12.9
Avera	ge RSE (%) ¹	6	6	40	14	17	15	15	11	8	9	10	10

⁽p) Prelminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period. $^2\,\mbox{See}$ the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.