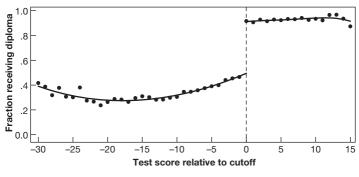
FIGURE 6.3 Last-chance exam scores and Texas sheepskin



Notes: Last-chance exam scores are normalized relative to passing thresholds. Dots show average diploma receipt conditional on each score value. The solid lines are fitted values from a fourth-order polynomial, estimated separately on either side of the passing cutoff (indicated by the vertical dashed line).