TABLE 3.5
OLS and 2SLS estimates of the quantity-quality trade-off

| | | 2SLS estimates | | |
Dependent variable	OLS estimates (1)	Twins instruments (2)	Same-sex instruments (3)	Twins and same-sex instruments (4)
Years of schooling	−.145 (.005)	.174 (.166)	.318 (.210)	.237 (.128)
High school graduate	−.029 (.001)	.030 (.028)	.001 (.033)	.017 (.021)
Some college (for age ≥ 24)	−.023 (.001)	.017 (.052)	.078 (.054)	.048 (.037)
College graduate (for age ≥ 24)	−.015 (.001)	−.021 (.045)	.125 (.053)	.052 (.032)

Notes: This table reports OLS and 2SLS estimates of the effect of family size on schooling. OLS estimates appear in column (1). Columns (2), (3), and (4) show 2SLS estimates constructed using the instruments indicated in column headings. Sample sizes are 89,445 for rows (1) and (2); 50,561 for row (3); and 50,535 for row (4). Standard errors are reported in parentheses.