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## Top Priorities (Week 2: 07/08/2024 - 07/12/2024)

1. *Read Secular Bank Lending and Airline Firesales papers.*
2. *Understand call report data and code files*
3. *Familiarise Yen and WRDS platforms*
4. *Notes for estimation of random-coefficients logit models of demand (*[*https://www.overleaf.com/read/ngywnvvzdzgp#b188eb*](https://www.overleaf.com/read/ngywnvvzdzgp#b188eb)*)*

## Projected Time Commitment

|  | Planned Time | Actual Time | **Notes** | |
| --- | --- | --- | --- | --- |
|  |  |  |
| 1. *Task 1* | 40% | 8 hours |  | * Understood the paper content and discussions in the area’s literature |
| 1. *Task 2* | 30% | 6 hours |  | * Discussed the data and the code with Yiyang, understood the structure and content of the files |
| 1. *Task 3* | 15% | 5 hours |  | * Familiarsied with Yen and WRDS, our project space and the process of downloading call report data |
| 1. *Task 4* | 15% | 5 hours |  | * Made notes for the paper with Latex, in progress. |

## FYIs

1. I find the bank lending model very interesting. However, I am having some trouble understanding the full model. Would there be any supplementary material with regards to the GMM estimation of the demand model mentioned in the paper? Thank you!