



UNSW Course Outline

PLAN7146 City Economics, Urban Development & Finance - 2024

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General Course Information

Course Code : PLAN7146

Year : 2024

Term : Term 1

Teaching Period : T1

Is a multi-term course? : No

Faculty : Faculty of Arts, Design and Architecture

Academic Unit : School of Built Environment

Delivery Mode : In Person

Delivery Format : Standard

Delivery Location : Kensington

Campus : Sydney

Study Level : Postgraduate

Units of Credit : 6

[Useful Links](#)

[Handbook Class Timetable](#)

Course Details & Outcomes

Course Description

City Economics, Urban Development and Finance introduces the application of economic theory to the planning imperatives which drive and shape urban development. You will consider broad spatial-economic factors which shape our understanding of how cities 'work' including land use

pressures, supply and demand, location theory, opportunity costs, marginalism and the effects of technological transformation. You will also examine the processes involved in land and property development in market economies and the role of government supervision through regulatory and approval processes. Through a range of case studies and drawing upon industry expertise, you will be introduced to economic feasibility models to consider development from the perspective of all stakeholders involved, building greater awareness of the risks, costs and key considerations.

Course Learning Outcomes

Course Learning Outcomes
CLO1 : Discuss economic concepts and models that help explain land values and the location of economic activity and that shape decision-making regarding the development of cities and regions.
CLO2 : Apply elementary concepts in urban growth theory and the potential for government intervention to promote growth.
CLO3 : Explain the role of the public and private sector in the development process and their influence on urban property markets.
CLO4 : Discuss the effect of infrastructure provision on the use, development, management and value of land.
CLO5 : Identify the economic basis of urban social and environmental issues and the analytical tools to address them.

Course Learning Outcomes	Assessment Item
CLO1 : Discuss economic concepts and models that help explain land values and the location of economic activity and that shape decision-making regarding the development of cities and regions.	<ul style="list-style-type: none"> • Essay • Group Presentation • Final Exam
CLO2 : Apply elementary concepts in urban growth theory and the potential for government intervention to promote growth.	<ul style="list-style-type: none"> • Quiz • Essay • Group Presentation • Final Exam
CLO3 : Explain the role of the public and private sector in the development process and their influence on urban property markets.	<ul style="list-style-type: none"> • Quiz • Essay • Group Presentation • Final Exam
CLO4 : Discuss the effect of infrastructure provision on the use, development, management and value of land.	<ul style="list-style-type: none"> • Group Presentation • Final Exam
CLO5 : Identify the economic basis of urban social and environmental issues and the analytical tools to address them.	<ul style="list-style-type: none"> • Group Presentation • Final Exam

Learning and Teaching Technologies

Moodle - Learning Management System | Microsoft Teams

Assessments

Assessment Structure

Assessment Item	Weight	Relevant Dates
Essay Assessment Format: Individual	30%	Start Date: 12/02/2024 07:00 PM Due Date: 07/03/2024 05:00 PM
Quiz Assessment Format: Individual	10%	Start Date: Not Applicable Due Date: Week 7: 25 March - 31 March
Group Presentation Assessment Format: Group	30%	Start Date: Not Applicable Due Date: 04/04/2024 05:00 PM
Final Exam Assessment Format: Individual	30%	Start Date: Not Applicable Due Date: Week 11: 22 April - 28 April

Assessment Details

Essay

Assessment Overview

For this assessment task you will prepare a written essay demonstrating an understanding of land use theory and spatial structure, the concepts of supply, demand and equilibrium, and the role of the public and private sector in urban economic growth and transformation. You will receive written feedback based on a marking rubric.

Course Learning Outcomes

- CLO1 : Discuss economic concepts and models that help explain land values and the location of economic activity and that shape decision-making regarding the development of cities and regions.
- CLO2 : Apply elementary concepts in urban growth theory and the potential for government intervention to promote growth.
- CLO3 : Explain the role of the public and private sector in the development process and their influence on urban property markets.

Detailed Assessment Description

Students are to prepare an essay for 4 - 5 minute length podcast episode that analyses the economic factors shaping the development of one of three nominated strategic centres in Metropolitan Sydney. Each strategic centre will be introduced in Week 1 tutorial.

Assignment submission Turnitin type

This assignment is submitted through Turnitin and students can see Turnitin similarity reports.

Quiz

Assessment Overview

You will be expected to take a quiz during a tutorial session. You will receive a mark and feedback after the quiz.

Course Learning Outcomes

- CLO2 : Apply elementary concepts in urban growth theory and the potential for government intervention to promote growth.
- CLO3 : Explain the role of the public and private sector in the development process and their influence on urban property markets.

Assignment submission Turnitin type

Not Applicable

Group Presentation

Assessment Overview

For this assessment you will work with a small group to prepare a Pecha Kucha style presentation that provides an accessible overview of key topics discussed in class. Your presentation will also draw on evidence-based research and will require you to find ways to make the complex simple and engaging. You will receive written feedback based on a marking rubric.

Course Learning Outcomes

- CLO1 : Discuss economic concepts and models that help explain land values and the location of economic activity and that shape decision-making regarding the development of cities and regions.
- CLO2 : Apply elementary concepts in urban growth theory and the potential for government intervention to promote growth.
- CLO3 : Explain the role of the public and private sector in the development process and their influence on urban property markets.
- CLO4 : Discuss the effect of infrastructure provision on the use, development, management and value of land.
- CLO5 : Identify the economic basis of urban social and environmental issues and the analytical tools to address them.

Assignment submission Turnitin type

This assignment is submitted through Turnitin and students can see Turnitin similarity reports.

Final Exam

Assessment Overview

For the final exam you will be assessed on your level of understanding of the key themes, concepts, ideas and trends discussed across the entire course. Questions will include a mix of multiple choice, short answer and longer written responses. You will receive your mark and explanations of the correct answers via Moodle.

Course Learning Outcomes

- CLO1 : Discuss economic concepts and models that help explain land values and the location of economic activity and that shape decision-making regarding the development of cities and regions.
- CLO2 : Apply elementary concepts in urban growth theory and the potential for government intervention to promote growth.
- CLO3 : Explain the role of the public and private sector in the development process and their influence on urban property markets.
- CLO4 : Discuss the effect of infrastructure provision on the use, development, management and value of land.
- CLO5 : Identify the economic basis of urban social and environmental issues and the analytical tools to address them.

Assignment submission Turnitin type

Not Applicable

General Assessment Information

Supplementary Assessment Information

In this course, PLAN7146, a Supplementary Assessment may be offered at the end of term, after results for the course are finalised, to students who satisfy the following conditions:

- your final result in PLAN7146 is between 45-49FL.
- your failure of the course is not due to misconduct or lateness (and no other misconduct incidents or academic matters under review).
- you have not failed the course in previous years.
- you have attempted all assessment tasks in the course and met all attendance requirements if and as specified.

Your Course Convener will contact eligible students via email at the end of term.

A satisfactory grade for the Supplementary Assessment will result in a final mark/grade for the course of 50PS. An unsatisfactory grade for the Supplementary Assessment will result in no change to your original mark/grade for course. Once you have agreed to complete the

supplementary assessment, you will have no further recourse to an appeal or a request for a review of results.

Grading Basis

Standard

Course Schedule

Teaching Week/Module	Activity Type	Content
Week 0 : 5 February - 11 February	Other	O-Week
Week 1 : 12 February - 18 February	Lecture	Course overview: urban and regional economics
Week 2 : 19 February - 25 February	Lecture	An introduction to economic theories
Week 3 : 26 February - 3 March	Lecture	Urban growth theory and spatial structure: firm location and accessibility
Week 4 : 4 March - 10 March	Lecture	What is the market? Supply and demand, equilibrium and market failure
Week 5 : 11 March - 17 March	Lecture	Development process and feasibility
Week 6 : 18 March - 24 March	Other	Recharge week (no class)
Week 7 : 25 March - 31 March	Lecture	Housing economics: housing affordability, housing filtering and housing supply and demand
Week 8 : 1 April - 7 April	Lecture	Economic cycle: boom and burst
Week 9 : 8 April - 14 April	Lecture	Public transport: accessibility and externalities
Week 10 : 15 April - 21 April	Lecture	Regional economy and urban technology
Week 11 : 22 April - 28 April	Other	Exam

Attendance Requirements

You are expected to be regular and punctual in attendance at all classes for the School of Built Environment courses in which you are enrolled. If and where individual courses have specific attendance requirements, these will be stated in the course outline.

If you do not attend, engage, or participate in scheduled class activities, including lectures, tutorials, studios, labs, etc, you run the risk of failing a course.

If illness or unexpected and beyond your control circumstances prevent you from completing a task on time, or substantially disturb your assessment performance, you should apply for [Special Consideration](#), as soon as practicable, accompanied by appropriate documentation.

No special consideration will be provided if you miss out on essential course information and materials, or if you miss assessment tasks and deadlines due to unexplained absences or an unapproved lack of attendance.

You may be advised by the Course Convenor to withdraw from the course if significant learning activities are missed.

Course Resources

Recommended Resources

All weekly readings and teaching materials will be provided by the lecturer and can be downloaded via Moodle and/or Leganto during the course.

Recommended textbooks

O'Sullivan A. (2009) Urban economics: Sydney: McGraw-Hill Irwin

Balchin, P.N. and Chen, J. (eds) (2000) Urban economics: a global perspective. London: MacMillan which you may wish to purchase. There may also be additional, mandatory readings to be handed out in class.

Course Evaluation and Development

This course has consistently received positive feedback from the student myExperience survey. The course structure has been revised and improved based on the student comments in 2021.

Student feedback on the course is gathered periodically and is considered with a view to acting on it constructively wherever possible. At the end of the course, student feedback will be gathered using various means, including the myExperience Survey. This feedback will be used to review and modify the course where necessary.

We encourage and support students to maintain regular contact with the course convenor to provide informal feedback throughout the course. For specific issues or detailed feedback, please arrange a meeting with the course convenor via email.

Staff Details

Position	Name	Email	Location	Phone	Availability	Equitable Learning Services Contact	Primary Contact
Convenor	Hoon Han		Room 2013 Anita B. Lawrence Centre		By appointment – organise via email	No	Yes

Other Useful Information

Academic Information

Due to evolving advice by NSW Health, students must check for updated information regarding

online learning for all Arts, Design and Architecture courses this term (via Moodle or course information provided).

Please see: <https://www.unsw.edu.au/arts-design-architecture/student-life/resources-support/protocols-guidelines> for essential student information relating to:

- UNSW and Faculty policies and procedures;
- Student Support Services;
- Dean's List;
- review of results;
- credit transfer;
- cross-institutional study and exchange;
- examination information;
- enrolment information;
- Special Consideration in the event of illness or misadventure;
- student equity and disability;

And other essential academic information.

Academic Honesty and Plagiarism

Plagiarism is using the words or ideas of others and presenting them as your own. It can take many forms, from deliberate cheating to accidentally copying from a source without acknowledgement.

UNSW groups plagiarism into the following categories:

- Copying: Using the same or very similar words to the original text or idea without acknowledging the source or using quotation marks. This includes copying materials, ideas or concepts from a book, article, report or other written document, presentation, composition, artwork, design, drawing, circuitry, computer program or software, website, internet, other electronic resource, or another person's assignment without appropriate acknowledgement.
- Inappropriate paraphrasing: Changing a few words and phrases while mostly retaining the original information, structure and/or progression of ideas of the original without acknowledgement. This also applies in presentations where someone paraphrases another's ideas or words without credit and to piecing together quotes and paraphrases into a new whole, without appropriate referencing.
- Collusion: Working with others but passing off the work as a person's individual work. Collusion also includes providing your work to another student for the purpose of them plagiarising, paying another person to perform an academic task, stealing or acquiring another person's academic work and copying it, offering to complete another person's work or seeking payment for completing academic work.
- Inappropriate citation: Citing sources which have not been read, without acknowledging the

"secondary" source from which knowledge of them has been obtained.

- Duplication ("self-plagiarism"): Submitting your own work, in whole or in part, where it has previously been prepared or submitted for another assessment or course at UNSW or another university.

The UNSW Academic Skills support offers resources and individual consultations. Students are also reminded that careful time management is an important part of study. One of the identified causes of plagiarism is poor time management. Students should allow sufficient time for research, drafting and proper referencing of sources in preparing all assessment items. UNSW Library has the ELISE tool available to assist you with your study at UNSW. ELISE is designed to introduce new students to studying at UNSW, but it can also be a great refresher during your study.

Completing the ELISE tutorial and quiz will enable you to:

- analyse topics, plan responses and organise research for academic writing and other assessment tasks
- effectively and efficiently find appropriate information sources and evaluate relevance to your needs
- use and manage information effectively to accomplish a specific purpose
- better manage your time
- understand your rights and responsibilities as a student at UNSW
- be aware of plagiarism, copyright, UNSW Student Code of Conduct and Acceptable Use of UNSW ICT Resources Policy
- be aware of the standards of behaviour expected of everyone in the UNSW community
- locate services and information about UNSW and UNSW Library

Use of AI for assessments

As AI applications continue to develop, and technology rapidly progresses around us, we remain committed to our values around academic integrity at UNSW. Where the use of AI tools, such as ChatGPT, has been permitted by your course convener, they must be properly credited and your submissions must be substantially your own work.

In cases where the use of AI has been prohibited, please respect this and be aware that where unauthorised use is detected, penalties will apply.

[Use of AI for assessments | UNSW Current Students](#)

Submission of Assessment Tasks

Turnitin Submission

If you encounter a problem when attempting to submit your assignment through Turnitin, please telephone External Support on 9385 3331 or email them on externalteltsupport@unsw.edu.au

Support hours are 8:00am – 10:00pm on weekdays and 9:00am – 5:00pm on weekends (365 days a year). If you are unable to submit your assignment due to a fault with Turnitin, you may apply for an extension, but you must retain your ticket number from External Support (along with any other relevant documents) to include as evidence to support your extension application. If you email External Support, you will automatically receive a ticket number, but if you telephone, you will need to specifically ask for one. Turnitin also provides updates on their system status on Twitter.

Generally, assessment tasks must be submitted electronically via either Turnitin or a Moodle assignment. In instances where this is not possible, alternative submission details will be stated on your course's Moodle site. For information on how to submit assignments online via Moodle: <https://student.unsw.edu.au/how-submit-assignment-moodle>

Late Submission Penalty

UNSW has a standard late submission penalty of:

- 5% per calendar day,
- for all assessments where a penalty applies,
- capped at five calendar days (120 hours) from the assessment deadline, after which a student cannot submit an assessment, and
- no permitted variation.

Students are expected to manage their time to meet deadlines and to request [Special Consideration](#) as early as possible before the deadline. Support with [Time Management is available here](#).

School Contact Information

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