



UNSW Course Outline

ZBUS8148 Economic World View - 2024

Published on the 30 Jun 2024

General Course Information

Course Code : ZBUS8148

Year : 2024

Term : Semester 2

Teaching Period : Z2

Is a multi-term course? : No

Faculty : UNSW Canberra

Academic Unit : UC School of Business

Delivery Mode : Online

Delivery Format : Standard

Delivery Location : UNSW Canberra at ADFA

Campus : UNSW Canberra

Study Level : Postgraduate

Units of Credit : 6

Useful Links

[Handbook Class Timetable](#)

Course Details & Outcomes

Course Description

This course offers students a mature foundation on how economists see and think about the world. It also shows how conceptual frameworks and tools of analysis in economics can be used to generate insights and understanding regarding economic, political and social issues, events

and policies.

Course Aims

This course aims to equip students with the knowledge and analytical skills to understand core economic concepts and frameworks and their application in microeconomic and macroeconomic analysis. Students will develop the capacity to interpret and evaluate real-world issues, including government policy making, through the tools and insights of economics. In doing so, students will recognise the value and relevance of economics to business and management by way of an increased capacity to formulate appropriate questions and to develop relevant arguments in seeking solutions and answers.

Course Learning Outcomes

Course Learning Outcomes
CLO1 : Outline the fundamentals of how economists see and seek to interpret the world
CLO2 : Critically apply economic thinking by analysing contemporary real-world events
CLO3 : Use economic thinking to assess government policy intervention in terms of rationales for government policies and their economics effects

Course Learning Outcomes	Assessment Item
CLO1 : Outline the fundamentals of how economists see and seek to interpret the world	<ul style="list-style-type: none">• MC Quiz 1• MC Quiz 2• Assignment• Online Exam
CLO2 : Critically apply economic thinking by analysing contemporary real-world events	<ul style="list-style-type: none">• Assignment• Online Exam
CLO3 : Use economic thinking to assess government policy intervention in terms of rationales for government policies and their economics effects	<ul style="list-style-type: none">• Assignment• Online Exam

Learning and Teaching Technologies

Moodle - Learning Management System | Blackboard Collaborate

Learning and Teaching in this course

Interaction between students, and between the course convenor and students, is paramount to a successful learning experience. The course offers the opportunity to engage in such interactive learning. There are regular real-time, online meetings via the Class Collaborate facility, in

conjunction with a content discussion forum on Moodle. As a key to success, I expect students to be adequately prepared before entering into discussions and to observe appropriate etiquette when dealing with other course participants.

Workload

Students are expected to undertake an average of 10 hours of study per week for a 6 UOC course. This includes engagement with course readings and other activities, assessment preparation and research, as well as contact time with the lecturer and fellow students.

Other Professional Outcomes

Developing Program Attributes

Students will be encouraged to develop the following School of Business program attributes by undertaking the course activities and mastering the knowledge content:

1: Business knowledge

Students will learn about key conceptual frameworks and tools used in economic analysis. Such understanding is relevant to analysis at both microeconomic and macroeconomic levels and in the global economic context.

2: Problem solving

Students will learn to critically apply their understanding of conceptual frameworks and tools to contemporary policies and events and to engage in informed debate on economic issues.

3: Business communication

Students will develop the skills to communicate in a well-structured, coherent and concise manner and to collect and interpret data and information from various sources.

4: Teamwork

N/A

5: Responsible business practice

N/A

6: Global and cultural competence

N/A

7: Leadership development

N/A

Developing Graduate Capabilities

Successful completion of this course contributes to the acquisition of UNSW graduate capabilities. UNSW aspires to develop globally focused graduates who are **rigorous scholars**, capable of **leadership** and **professional practice** in an **international community**.

Assessments

Assessment Structure

Assessment Item	Weight	Relevant Dates
MC Quiz 1 Assessment Format: Individual Short Extension: Yes (7 days)	15%	Start Date: Not Applicable Due Date: 10/08/2024 06:00 PM Post Date: 10/08/2024 06:00 PM
MC Quiz 2 Assessment Format: Individual Short Extension: Yes (7 days)	20%	Start Date: Not Applicable Due Date: 05/10/2024 06:00 PM Post Date: 05/10/2024 06:00 PM
Assignment Assessment Format: Group	30%	Start Date: Not Applicable Due Date: 20/10/2024 06:00 PM Post Date: 28/10/2024 06:00 PM
Online Exam Assessment Format: Individual	35%	Start Date: Not Applicable Due Date: 03/11/2024 02:00 PM Post Date: 28/11/2024 03:00 PM

Assessment Details

MC Quiz 1

Assessment Overview

Students answer multiple-choice questions to demonstrate their understanding of fundamental economic concepts.

Course Learning Outcomes

- CLO1 : Outline the fundamentals of how economists see and seek to interpret the world

Detailed Assessment Description

Please see the course Moodle site for a detailed description of this assessment. Information will be made available at the start of semester.

Permitted use of AI tools: SIMPLE EDITING ASSISTANCE

For this assessment task, you may use AI-based software to research and prepare prior to your assessment. Please see the course Moodle site for more information. Generative AI is not to be used to generate or paraphrase passages of text, whether based on your own work or not.

Please refer to the General Assessment Information section below for information on the requirement to include a cover sheet/declaration with all assessments, disclosing whether AI tools were used.

Assessment Length

50 minutes

Submission notes

Moodle quiz

Assignment submission Turnitin type

This is not a Turnitin assignment

MC Quiz 2

Assessment Overview

Students answer multiple-choice questions to demonstrate their understanding of fundamental economic concepts.

Course Learning Outcomes

- CLO1 : Outline the fundamentals of how economists see and seek to interpret the world

Detailed Assessment Description

Please see the course Moodle site for a detailed description of this assessment. Information will be made available at the start of semester.

Permitted use of AI tools: SIMPLE EDITING ASSISTANCE

For this assessment task, you may use AI-based software to research and prepare prior to your assessment. Please see the course Moodle site for more information. Generative AI is not to be used to generate or paraphrase passages of text, whether based on your own work or not.

Please refer to the General Assessment Information section below for information on the requirement to include a cover sheet/declaration with all assessments, disclosing whether AI tools were used.

Assessment Length

50 minutes

Submission notes

Moodle quiz

Assignment submission Turnitin type

This is not a Turnitin assignment

Assignment

Assessment Overview

Students apply and critically assess an economic framework in an analysis of a recent Australian case study.

Course Learning Outcomes

- CLO1 : Outline the fundamentals of how economists see and seek to interpret the world
- CLO2 : Critically apply economic thinking by analysing contemporary real-world events
- CLO3 : Use economic thinking to assess government policy intervention in terms of rationales for government policies and their economics effects

Detailed Assessment Description

Please see the course Moodle site for a detailed description of this assessment. Information will be made available at the start of semester.

Permitted use of AI tools: DRAFTING ASSISTANCE

As this assessment task involves some planning or creative processes, you are permitted to use software to generate initial ideas. However, you must develop those ideas to such a significant extent that what is submitted is your own work, i.e., what is generated by the software should not be a part of your final submission. It is a good idea to keep copies of your initial drafts to show your lecturer if there is any uncertainty about the originality of your work.

Please note that your submission will be passed through an AI-text detection tool. If your marker has concerns that your answer contains passages of AI-generated text that have not been sufficiently modified you may be asked to explain your work, but we recognise that you are permitted to use AI generated text as a starting point and some traces may remain. If you are unable to satisfactorily demonstrate your understanding of your submission you may be referred to UNSW Conduct & Integrity Office for investigation for academic misconduct and possible penalties. Please see the course Moodle site for more information.

Please refer to the General Assessment Information section below for information on the requirement to include a cover sheet/declaration with all assessments, disclosing whether AI tools were used.

Assessment Length

2,500 words

Assignment submission Turnitin type

This assignment is submitted through Turnitin and students can see Turnitin similarity reports.

Online Exam

Assessment Overview

Students answer open-ended questions to demonstrate their understanding and application of economic concepts and frameworks.

Course Learning Outcomes

- CLO1 : Outline the fundamentals of how economists see and seek to interpret the world
- CLO2 : Critically apply economic thinking by analysing contemporary real-world events
- CLO3 : Use economic thinking to assess government policy intervention in terms of rationales for government policies and their economics effects

Detailed Assessment Description

Please see the course Moodle site for a detailed description of this assessment. Information will be made available at the start of semester.

Permitted use of AI tools: SIMPLE EDITING ASSISTANCE

For this assessment task, you may use AI-based software to research and prepare prior to your assessment. You are permitted to use standard editing functions in MS Word, e.g., spelling and grammar checking, in the creation of your submission. You must not use any functions that generate, paraphrase or translate passages of text, whether based on your own work or not.

Please note that your submission will be passed through an AI-generated text detection tool. If there are concerns that your answer contains passages of AI-generated text, you may be asked to explain your work. If you are unable to satisfactorily demonstrate your understanding of your submission you may be referred to UNSW Conduct & Integrity Office for investigation for academic misconduct and possible penalties. Please see the course Moodle site for more information.

Please refer to the General Assessment Information section below for information on the requirement to include a cover sheet/declaration with all assessments, disclosing whether AI tools were used.

Assessment Length

3 hours

Assignment submission Turnitin type

This assignment is submitted through Turnitin and students do not see Turnitin similarity reports.

General Assessment Information

Referencing

In this course, students are required to reference using in-text citations and a reference list, following the APA referencing style.

Ethical and Responsible Use of Artificial Intelligence at UNSW

At UNSW, students must use artificial intelligence ethically and responsibly.

This includes:

- Adhering to course/assessment guidelines regarding use of AI tools;
- Acknowledging AI-generated content in your assessments, following UNSW guidance on [Referencing and acknowledging the use of artificial intelligence tools](#). In the School of Business, students are required to include a [cover sheet/declaration](#) for all assessments (see the Assessments Hub on the Course Moodle site). If you do not submit a completed cover sheet/declaration with your assessment, you will be emailed to request resubmission of your assessment with the required cover sheet/declaration (noting your assessment will not be graded until the cover sheet is included);
- Not including your own or others' personal or private information in prompts;
- Verifying and critiquing all AI generated material; and
- Avoiding using AI tools to translate your writing.

Please refer to [Ethical and Responsible Use of Artificial Intelligence at UNSW](#) for further information.

Short Extensions (School of Business, Postgraduate)

An automatic Short Extension (without documentation) of **seven calendar days** may be available for some assessment tasks in this course. Please check assessment instructions and further guidance on the course Moodle site.

You can apply by accessing the Short Extension Student Portal on the [Special Consideration login page](#).

Applications for Short Extensions MUST be submitted before the assessment due date. Late applications are not permitted. If you do not apply on time, you will have to submit a Special Consideration application with the appropriate supporting documentation, within 3 working days of the assessment due date.

Only one Short Extension can be granted for any given assessment. All subsequent extension requests must be submitted as a Special Consideration application.

For assessment tasks where a Short Extension is not available, students needing an extension (of any duration) must apply via the Special Consideration process.

Special Consideration

Applications for Special Consideration should be submitted BEFORE the assessment due date.

If extenuating circumstances prevent you from submitting an application before the due date, please notify your course convenor by email and submit the application as soon as possible.

If your application is approved, the outcome may be one of the following:

- A supplementary or alternative assessment,
- An extended deadline for the assessment (note the extension granted is normally equivalent to the period of impact outlined in your supporting documentation),
- An aggregated or averaged mark derived from other comparable completed assessments.

Please note, applying for Special Consideration does not automatically mean that you will be granted additional assessment, or that you will be awarded an amended result.

More information on Short Extensions and Special Consideration: <https://www.student.unsw.edu.au/special-consideration>.

Late Submission of Assessment

UNSW has a standard late submission penalty of:

- 5% per day,
- for all assessment tasks where a penalty applies,
- capped at five days (120 hours) from the assessment submission deadline. In case of approved Equitable Learning Plan (ELP) provision, special consideration or short extension, the late penalty applies from the date of approved time extension. After five days from the original or extended deadline, a student cannot submit an assessment, and
- no permitted variation.

Students are expected to manage their time to meet assessment task submission and completion deadlines, and to apply for extensions as early as possible before the assessment task deadline.

Grading Basis

Standard

Requirements to pass course

Students must achieve at least 50% overall to pass the course. Students are expected to engage actively in course learning activities and attempt all assessment requirements in the course.

Course Schedule

Teaching Week/Module	Activity Type	Content
Week 1 : 15 July - 19 July	Topic	Introduction
Week 2 : 22 July - 26 July	Topic	Markets and Economic Efficiency
Week 3 : 29 July - 2 August	Topic	Firms and Market Structures (1)
Week 4 : 5 August - 9 August	Topic	Firms and Market Structures (2)
Week 5 : 12 August - 16 August	Topic	Market Failure and the Role of Government
Week 6 : 19 August - 23 August	Topic	Macroeconomic Foundations - Defining and Measuring Key Variables
Week 7 : 9 September - 13 September	Topic	The AD-AS model - Explaining Growth and Fluctuations
Week 8 : 16 September - 20 September	Topic	Money and Monetary Policy
Week 9 : 23 September - 27 September	Topic	Government Budgets and Fiscal Policy
Week 10 : 30 September - 4 October	Topic	International Dimension
Week 11 : 7 October - 11 October	Topic	Economics at Work - The Industry Life Cycle
Week 12 : 14 October - 18 October	Topic	Economics at Work - The Global Financial Crisis
Week 13 : 21 October - 25 October	Topic	Review and Evaluation

Attendance Requirements

Not Applicable - as no class attendance is required

General Schedule Information

Please see the course Moodle site for more information.

Course Resources

Prescribed Resources

Hubbard, G., O'Brien, A., Garnett, A., and Lewis, P. (2022). *Essentials of economics* (5th ed.). Pearson Australia.

Recommended bundle: print, e-text and MyLab resources.

Recommended Resources

Recommended reading/s will be made available on the course Moodle site.

Course Evaluation and Development

I welcome continuous feedback throughout semester on course content, materials, assessment activities or any other aspect of the course. Formal student evaluation of the course is conducted at the end of semester in the form of the UNSW myExperience survey. I strongly encourage students to express their views in that survey.

Following feedback from previous student cohorts, the course has gone through several changes including the assessment structure and the use of regular (recorded) online sessions in a structured tutorial-like format. I refer to the course Moodle site for more details.

Important note: Students are reminded that any feedback provided should be constructive and professional and that they are bound by the [UNSW Code of Conduct and Values](#).

Staff Details

Position	Name	Email	Location	Phone	Availability	Equitable Learning Services Contact	Primary Contact
Convenor	A/Prof Twan Huybers		Building 27, Room 121, School of Business, UNSW Canberra	+61 2 5114 5006	Generally Monday-Friday during business hours. Please note that you will get the fastest response from me by contacting me via email.	Yes	Yes

Other Useful Information

School Contact Information

School of Business

Email: Business@adfa.edu.au