**UNSW Course Outline**

# COMM5703 Social Impact Investment - 2024

Published on the  12 May 2024

## General Course Information

**Course Code :**  COMM5703
**Year :**  2024
**Term :**  Term 2
**Teaching Period :**  T2
**Is a multi-term course? :**  No
**Faculty :**  UNSW Business School
**Academic Unit :**  UNSW Business School
**Delivery Mode :**  In Person
**Delivery Format :**  Standard
**Delivery Location :**  Kensington
**Campus :**  Sydney
**Study Level :**  Postgraduate
**Units of Credit :**  6

<u>Useful Links</u>

<u>Handbook</u> <u>Class Timetable</u>

## Course Details & Outcomes

### Course Description

Major changes are reshaping the role of philanthropy both internationally and in the Australian context: global economic realignments, the privatisation of community services; new patterns of wealth distribution and of inter-generational wealth transfer; greater expectations of the role of

corporate citizenship and of corporate philanthropy. These forces are also extending the meaning of philanthropy by encouraging the growth of new forms of 'social investment', in which commercial enterprise is being shaped by social as well as financial goals, to create innovative, and sometimes hybrid, models of sustainable community services, environmental protection and social development, as well as new business opportunities.

This course will introduce the history, core concepts and current issues in the fields of philanthropy, fundraising and social investment. It will also examine patterns of fundraising and giving, ethical and philosophical perspectives and the management and legal aspects of social investment programs.

## Course Aims

This course aims to develop critical understanding of the range of capital – philanthropic, government and social impact investment – increasingly being applied to social change in Australia and around the world. Through a combination of theory and case studies that encourage active learning and draw on your professional experience, we examine the history, core concepts, emerging trends, current issues and challenges shaping social impact investment and philanthropy. We also explore, from the perspective of various stakeholders, the various stages of philanthropy and social impact investment: identifying a need; assessing different approaches; developing and implementing strategy; and evaluating impact.

## Relationship to Other Courses

COMM5703 Social Impact Investment is offered by the Centre for Social Impact and is an elective in the following programs:

- Graduate Certificate in Social Impact (7357);
- Graduate Diploma in Social Impact (5357);
- MBAX Social Impact specialisation (this course may also count as an elective in other MBA programs upon request).

Students are required to complete (or study simultaneously) the core course, COMM5701 Social Impact, before enrolling into this elective course.

# Course Learning Outcomes

| Course Learning Outcomes |
|---|
| CLO1 : Discuss the drivers of the emergence  of social impact investment and the role it plays within the capital spectrum |
| CLO2 : Identify and apply key instruments of social impact investment |
| CLO3 : Explain the trends, drivers and  challenges shaping the dynamics of the  social impact investment market in  Australia and globally |
| CLO4 : Identify and critically evaluate the roles and interrelationships of diverse players in the social impact investment ecosystem |

| Course Learning Outcomes | Assessment Item |
|---|---|
| CLO1 : Discuss the drivers of the emergence  of social impact investment and the role it plays within the capital spectrum | • Syndicate Project<br>• Advisory Report |
| CLO2 : Identify and apply key instruments of social impact investment | • Class participation<br>• Syndicate Project<br>• Advisory Report |
| CLO3 : Explain the trends, drivers and  challenges shaping the dynamics of the  social impact investment market in  Australia and globally | • Syndicate Project<br>• Advisory Report |
| CLO4 : Identify and critically evaluate the roles and interrelationships of diverse players in the social impact investment ecosystem | • Syndicate Project<br>• Advisory Report |

# Learning and Teaching Technologies

Moodle - Learning Management System

# Additional Course Information

Links to all required and optional resources are on the reading list for your course in the UNSW Library's Leganto system, which you can access via your Moodle course. Please note you will need to log in and may be required to enter your UNSW zID and zPass in order to access the library site.

Required readings consist of core texts and their applications. Readings are chosen to provide both theoretical foundation and to illuminate their meaning and usage in professional contexts. The readings are not to be studied in detail but are designed to initiate thinking and understanding of key themes in social systems and change.

# Assessments

## Assessment Structure

| Assessment Item | Weight | Relevant Dates |
|---|---|---|
| Class participation<br>Assessment Format: Group | 20% | Start Date: Not Applicable |
| Syndicate Project<br>Assessment Format: Group | 30% | Due Date: 28/07/2024 10:00 AM |
| Advisory Report<br>Assessment Format: Individual<br>Short Extension: Yes (2 days) | 50% | Due Date: 02/08/2024 04:00 PM |

# Assessment Details

## Class participation

### Assessment Overview

Class participation 10%; peer evaluation 10%

### Course Learning Outcomes

- CLO2 : Identify and apply key instruments of social impact investment

### Detailed Assessment Description

Class participation (10%), Peer evaluation of contribution to group work (10%)

Students will be assessed on their active and engaged participation during the workshops.

Students will also be invited to participate in a peer evaluation of their own and their team members performance in the group.  Students will need to complete the peer evaluation process to be eligible for the 'peer evaluation' component of this assessment.

### Assignment submission Turnitin type

Not Applicable

## Syndicate Project

### Assessment Overview

Students work in groups to deliver project

### Course Learning Outcomes

- CLO1 : Discuss the drivers of the emergence  of social impact investment and the role it plays within the capital spectrum

- CLO2 : Identify and apply key instruments of social impact investment
- CLO3 : Explain the trends, drivers and challenges shaping the dynamics of the social impact investment market in Australia and globally
- CLO4 : Identify and critically evaluate the roles and interrelationships of diverse players in the social impact investment ecosystem

Detailed Assessment Description

In-class presentation: A group assignment of 15 mins presentation (in-class)

Assignment submission Turnitin type

This is not a Turnitin assignment

## Advisory Report

Assessment Overview

An individual task of 2,500-word advisory report requiring the preparation of advice to a potential investee in the social impact sector.

Course Learning Outcomes

- CLO1 : Discuss the drivers of the emergence of social impact investment and the role it plays within the capital spectrum
- CLO2 : Identify and apply key instruments of social impact investment
- CLO3 : Explain the trends, drivers and challenges shaping the dynamics of the social impact investment market in Australia and globally
- CLO4 : Identify and critically evaluate the roles and interrelationships of diverse players in the social impact investment ecosystem

Assignment submission Turnitin type

This assignment is submitted through Turnitin and students can see Turnitin similarity reports.

# General Assessment Information

Full details (including weightings and marking criteria) are provided in the Assessment Details document located on your class Moodle site.

Grading Basis

Standard

Requirements to pass course

In order to pass this course, you must:

- achieve a composite mark of at least 50 out of 100;
- achieve a satisfactory result on any essential assessment components; and
- meet any additional requirements described in the Assessment Summary section.

You are expected to attempt all assessment requirements in the course.

# Course Schedule

| Teaching Week/Module | Activity Type | Content |
|---|---|---|
| Week 1 : 27 May - 2 June | Module | Online Webinar<br>Introductions<br>Course Overview<br>Assessment Details |
| Week 5 : 24 June - 30 June | Intensive | Introduction to Social Impact Investment<br>- Defining social impact investment<br>- History and evolution<br>- Key players and stakeholders<br>Emergence of Social Finance, Social Impact Investment & Philanthropy<br><br>Social Impact Investment in Action and the SDGs<br>- Impact investing and the UN Sustainable Development Goals<br>- Case studies across sectors<br>The Global and Local Landscape<br>- Market trends and drivers<br>- Regional perspectives<br>- The Australian impact investing ecosystem<br><br>Role of Government & Intermediation<br>- Public policies and regulations<br>- Blended finance<br>- Impact investing intermediaries<br><br>Social Impact Bonds & Development Impact Bonds<br>- Mechanisms and structures<br>- Case studies and examples |
| Week 9 : 22 July - 28 July | Intensive | Total Portfolio Management<br>- Portfolio construction<br>- Risk management<br>- Performance evaluation<br><br>Sourcing, Structuring & Managing<br>- Deal sourcing & due diligence<br>- Investment structuring<br>- Portfolio management<br><br>Equity and Responsible Exits<br>- Exit strategies<br>- Impact considerations<br>- Reinvestment approaches<br><br>Impact Investment Readiness<br>- Capacity building for enterprises<br>- Technical assistance<br>- Ecosystem development<br>Impact Measurement & Future Trends<br>- Impact measurement practices<br>- Emerging trends & innovations<br>- Challenges and opportunities |

# Attendance Requirements

Attendance for the in person workshops is essential. Due to the nature of activities and conversations virtual attendance will not be appropriate nor will recordings be possible.

**In Person Workshops 9am-5pm**

- **Week 5** - Saturday 29th and Sunday 30th June, 2024

- **Week 9** - Saturday 27th and Sunday 28th July, 2024

## General Schedule Information

Prior to each weekend intensive, you are required to complete several learning modules at your own pace. More information about and access to these modules are available on the course Moodle site.

# Course Resources

## Recommended Resources

The University and the Business School provide a wide range of support services for students, including:

**Centre for Social Impact (CSI)**

http://www.csi.edu.au/

Please direct any CSI education program, enrolment and administration queries here

**Email:** csistudents@unsw.edu.au **Phone:** (02) 8936 0990

**Business Student Centre**

https://www.business.unsw.edu.au/students/resources/student-centre

**The Nucleus: Student Hub**

https://nucleus.unsw.edu.au/en

**Location:** Level 2, in the Main Library. (UNSW map location F21) **Phone:** (02) 9385 8500

**Moodle eLearning Support**

For online help using Moodle, go to: https://student.unsw.edu.au/moodle-support

For technical support, **Email:** itservicecentre@unsw.edu.au ; **Phone:** (02) 9385 1333

**Academic Skills Support**

Academic Skills Support | UNSW Current Students

Provides academic skills support services, including workshops and resources, for all UNSW students. See website for details.

**Library services and facilities for students**

[Students (unsw.edu.au)](unsw.edu.au)

**IT Service Centre**

https://www.myit.unsw.edu.au/

Provides technical support to troubleshoot problems with logging into websites, downloading documents, etc.

**IT Walk-in Service Centres: Upper Campus IT Hub** - Room G06, D26 Biological Sciences Building (Next door to XS Cafe) ; **Middle Campus IT Hub** - G008, Ground Floor H13 Anita B Lawrence Centre

**Phone:** (02) 9385 1333

**UNSW MindHub**

https://www.student.unsw.edu.au/mindhub

Provides support and services if you need help with your personal life, getting your academic life back on track or just want to know how to stay safe, including free, confidential counselling via Mental Health Connect

**Office:** Level 2, East Wing, Quadrangle Building; **Phone:** (02) 9385 5418; **Email:** counselling@unsw.edu.au

**Equitable Learning Services (formally Disability Support Services)**

https://student.unsw.edu.au/els

A free and confidential service that provides practical support to ensure your mental or physical health conditions do not adversely affect your studies.

**Phone:** (02) 8374 9201; **Email:** els@unsw.edu.au

**Nura Gili Student Success Team**

https://www.indigenous.unsw.edu.au/current-students/student-success

Our Student Success Team aim to enhance the student experience at UNSW. We work to equip all Aboriginal and Torres Strait Islander students at UNSW with the skills they need to thrive in an ever-changing and innovative world.

**Phone:** (02) 9385 3805; **Email:** nuragili@unsw.edu.au

# Course Evaluation and Development

Feedback is regularly sought from students and continual improvements are made based on this feedback. At the end of this course, you will be asked to complete the myExperience survey, which provides a key source of student evaluative feedback. Your input into this quality enhancement process is extremely valuable in assisting us to meet the needs of our students and provide an effective and enriching learning experience. The results of all surveys are carefully considered and do lead to action towards enhancing educational quality.

**Response to student feedback:**

We have introduced a webinar in Week 1 to introduce each other, and learn more about the course and expectations.

# Staff Details

| Position | Name | Email | Location | Phone | Availability | Equitable Learning Services Contact | Primary Contact |
|----------|------|-------|----------|-------|--------------|-------------------------------------|-----------------|
| Convenor | Tasnia Alam Hannan | | | | By appointment | Yes | Yes |

# Other Useful Information

## Academic Information

### COURSE POLICIES AND SUPPORT

The Business School expects that you are familiar with the contents of this course outline and the UNSW and Business School learning expectations, rules, policies and support services as listed below:

- Program Learning Outcomes
- Academic Integrity and Plagiarism
- Student Responsibilities and Conduct
- Special Consideration
- Protocol for Viewing Final Exam Scripts
- Student Learning Support Services

Further information is provided on the key policies and support page.

Students may not circulate or post online any course materials such as handouts, exams, syllabi or similar resources from their courses without the written permission of their instructor.

STUDENT LEARNING OUTCOMES

The Course Learning Outcomes (CLOs) – under the Outcomes tab – are what you should be able to demonstrate by the end of this course, if you participate fully in learning activities and successfully complete the assessment items.

CLOs also contribute to your achievement of the Program Learning Outcomes (PLOs), which are developed across the duration of a program. PLOs are, in turn, directly linked to UNSW graduate capabilities. More information on Coursework PLOs is available on the key policies and support page. For PG Research PLOs, including MPDBS, please refer to the UNSW HDR Learning Outcomes.

## Academic Honesty and Plagiarism

As a student at UNSW you are expected to display academic integrity in your work and interactions. Where a student breaches the UNSW Student Code with respect to academic integrity, the University may take disciplinary action under the Student Misconduct Procedure. To assure academic integrity, you may be required to demonstrate reasoning, research and the process of constructing work submitted for assessment.

To assist you in understanding what academic integrity means, and how to ensure that you do comply with the UNSW Student Code, it is strongly recommended that you complete the Working with Academic Integrity module before submitting your first assessment task. It is a free, online self-paced Moodle module that should take about one hour to complete.

## Submission of Assessment Tasks

SPECIAL CONSIDERATION

You can apply for special consideration when illness or other circumstances beyond your control interfere with your performance in a specific assessment task or tasks, including online exams. Students studying remotely who have exams scheduled between 10pm and 7am local time, are also able to apply for special consideration to sit a supplementary exam at a time outside of these hours.

Special consideration is primarily intended to provide you with an extra opportunity to demonstrate the level of performance of which you are capable. To apply, and for further information, see Special Consideration on the UNSW Current Students page.

Special consideration applications will be assessed centrally by the Case Review Team, who will update the online application with the outcome and add any relevant comments. The change to the status of the application immediately sends an email to the student and to the assessor with the outcome of the application.

Please note the following:

1. Applications can only be made through Online Services in myUNSW (see the UNSW Current Students page). Applications will not be accepted by teaching staff. The lecturer-in-charge/ course coordinator will be automatically notified when your application is processed.
2. Applying for special consideration does not automatically mean that you will be granted a supplementary exam or other concession.
3. If you experience illness or misadventure in the lead up to an exam or assessment, you must submit an application for special consideration, either prior to the examination taking place, or prior to the assessment submission deadline, except where illness or misadventure prevent you from doing so.
4. If your circumstances stop you from applying before your exam or assessment due date, you must apply within 3 working days of the assessment or the period covered by your supporting documentation.
5. Under the UNSW Fit To Sit/Submit rule, if you sit the exam/submit an assignment, you are declaring yourself well enough to do so and are cannot subsequently apply for special consideration.
6. If you become unwell on the day of – or during – an exam, you must stop working on your exam, advise your course coordinator or tutor and provide a medical certificate dated within 24 hours of the exam, with your special consideration application. For online exams, you must contact your course coordinator or tutor immediately via email, Moodle or chat and advise them you are unwell and submit screenshots of your conversation along with your medical certificate and application.
7. Special consideration requests do not allow the awarding of additional marks to students.

Further information on Business School policy and procedure can be found under "Special Consideration" on the [key policies and support](#) page.

LATE SUBMISSION PENALTIES

For assessments other than examinations, late submission will incur a penalty of 5% per day or part thereof (including weekends) from the due date and time. An assessment will not be accepted after 5 days (120 hours) of the original deadline unless special consideration has been approved. An assignment is considered late if the requested format, such as hard copy or electronic copy, has not been submitted on time or where the 'wrong' assignment has been submitted.

For assessments which account for 10% or less of the overall course grade, and where answers are immediately discussed or debriefed, the LIC may stipulate a different penalty. Details of such late penalties will be available on the course Moodle page.

FEEDBACK ON YOUR ASSESSMENT TASK PERFORMANCE

Feedback on student performance from formative and summative assessment tasks will be provided to students in a timely manner. Assessment tasks completed within the teaching period of a course, other than a final assessment, will be assessed and students provided with feedback, with or without a provisional result, within 10 working days of submission, under normal circumstances. Feedback on continuous assessment tasks (e.g. laboratory and studio-based, workplace-based, weekly quizzes) will be provided prior to the midpoint of the course.

## Faculty-specific Information

PROTOCOL FOR VIEWING FINAL EXAM SCRIPTS

UNSW students have the right to view their final exam scripts, subject to a small number of very specific exemptions. The UNSW Business School has set a [protocol](#) under which students may view their final exam script. Individual schools within the Faculty may also set up additional local processes for viewing final exam scripts, so it is important that you check with your School.

If you are completing courses from the following schools, please note the additional school-specific information:

- Students in the **School of Accounting, Auditing & Taxation** who wish to view their final examination script should also refer to [this page](#).

- Students in the **School of Banking & Finance** should also refer to this page.
- Students in the **School of Information Systems & Technology Management** should also refer to this page.

## COURSE EVALUATION AND DEVELOPMENT

Feedback is regularly sought from students and continual improvements are made based on this feedback. At the end of this course, you will be asked to complete the myExperience survey, which provides a key source of student evaluative feedback. Your input into this quality enhancement process is extremely valuable in assisting us to meet the needs of our students and provide an effective and enriching learning experience. The results of all surveys are carefully considered and do lead to action towards enhancing educational quality.

## QUALITY ASSURANCE

The Business School is actively monitoring student learning and quality of the student experience in all its programs. A random selection of completed assessment tasks may be used for quality assurance, such as to determine the extent to which program learning goals are being achieved. The information is required for accreditation purposes, and aggregated findings will be used to inform changes aimed at improving the quality of Business School programs. All material used for such processes will be treated as confidential.

## TEACHING TIMES AND LOCATIONS

Please note that teaching times and locations are subject to change. Students are strongly advised to refer to the Class Timetable website for the most up-to-date teaching times and locations.