Tree 3: Conditional on 2 Variable(s)

tradedUniPortRets,sp500Return,hfRet

t
.=−0.04

sp500Return,hfRet,peRet

t
.=−0.04

hfRet,peRet,vcRet

clayton
.=−0.01

peRet,vcRet,reRet

t
.=−0.07

vcRet,reRet,comRet
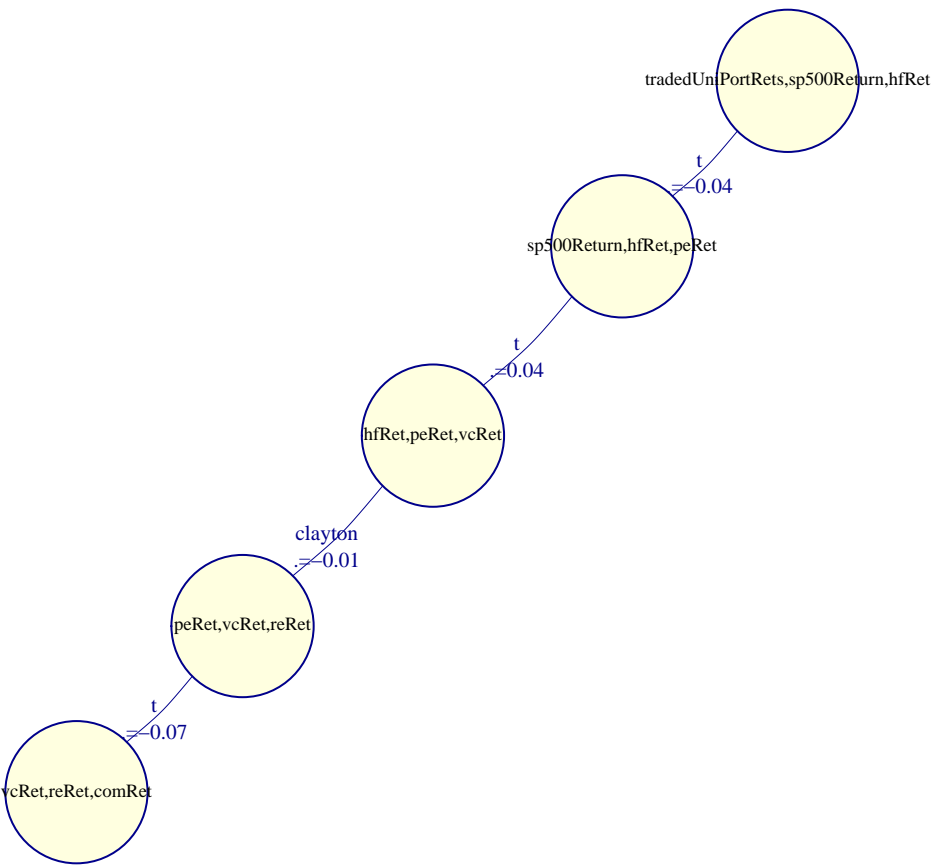
Tree 4: Conditional on 3 Variable(s)

peRet,vcRet,reRet,comRet

gaussian
.=0.00

hfRet,peRet,vcRet,reRet

gaussian
.=−0.07

sp500Return,hfRet,peRet,vcRet

t
.=−0.04

tradedUniPortRets,sp500Return,hfRet,peRet