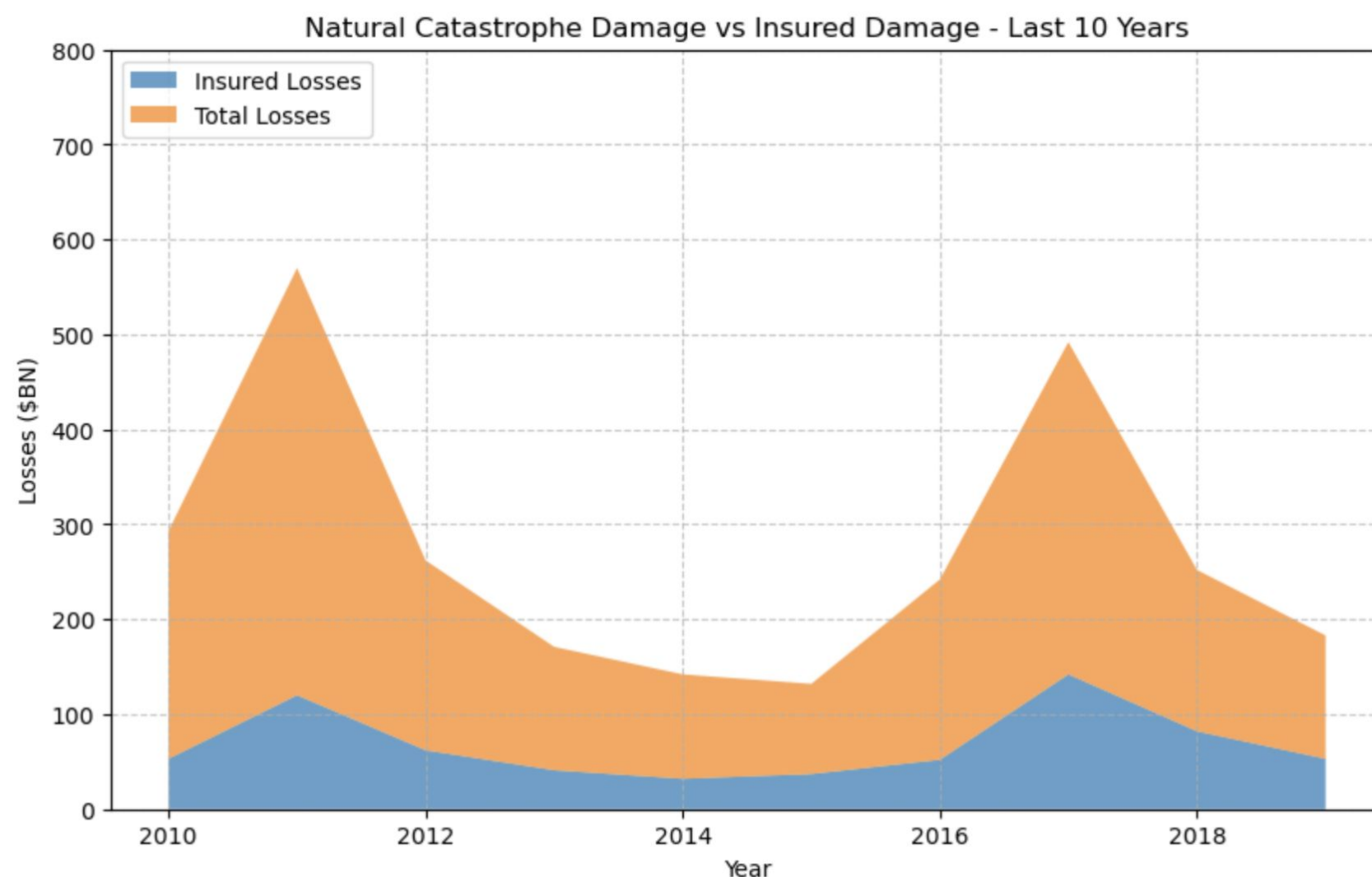# Fida

Litepaper v0.3

Transform Risk into Opportunity

Fida Finance has the vision of how to make insurance liquid, safe, and efficient. Our mission is closing the coverage gap by unlocking an insurance infrastructure within the web3 revolution.

It's time to forget Risk as we've known it.

The insurance industry is failing to cover customers

Fida's mission is clear: to **fill the protection gap!**

Natural Catastrophe Damage vs Insured Damage - Last 10 Years

Ensuring comprehensive coverage for global emerging risks by redefining how risk is transferred is a financial, social, and moral imperative.

Using catastrophe insurance as an example: even though climate catastrophes has surged ninefold, a staggering **66% of these losses remain uncovered** by the insurance sector. This glaring protection gap is not unique to climate insurance. However, it highlights the impact of industry's capital constraints on people's lives.

The industry is struggling to adapt. It is losing its access to capital to newer financial services.

The global insurance gap is a **$1.8 trillion in premium opportunities lost** and is growing each year.

Be the herald of the Insurance Revolution

I.   Recovering Liquidity, Optimizing Portfolio Revenue

By eliminating trade friction, Fida restores essential liquidity, facilitating real-time optimization of investor portfolios. This strategic advantage empowers risk mitigation on an unprecedented scale.

II. Elevating Efficiency, Ensuring Predictable Outcomes

Smart contracts become the cornerstone of our platform, introducing unparalleled efficiency. The result? Dramatically reduced costs and atomic, predictable claim payouts for policyholders, without sacrificing the essence of insurance that has been trusted since time immemorial.

III. Unleashing Solvency for All

Fida redefines insurance investment, unlocking the potential of solvency universally. This innovation ushers in higher yields across the board, democratizing profit opportunities for investors.

Fida does not compromise on Security

Risk transfer must be itself: **untamperable, maximally secure, and fundamentally simple.** It cannot be itself risky.

We evaluate multiple industry reports when selecting our technologies. Resilience, tamper resistance, and antifragility are paramount. Fida is designed to run with a 100% impeccable global uptime for thousands of days. It runs leveraging the right tools to make the fundamental logic behind the risk transfer mechanism an elegant direct translation.
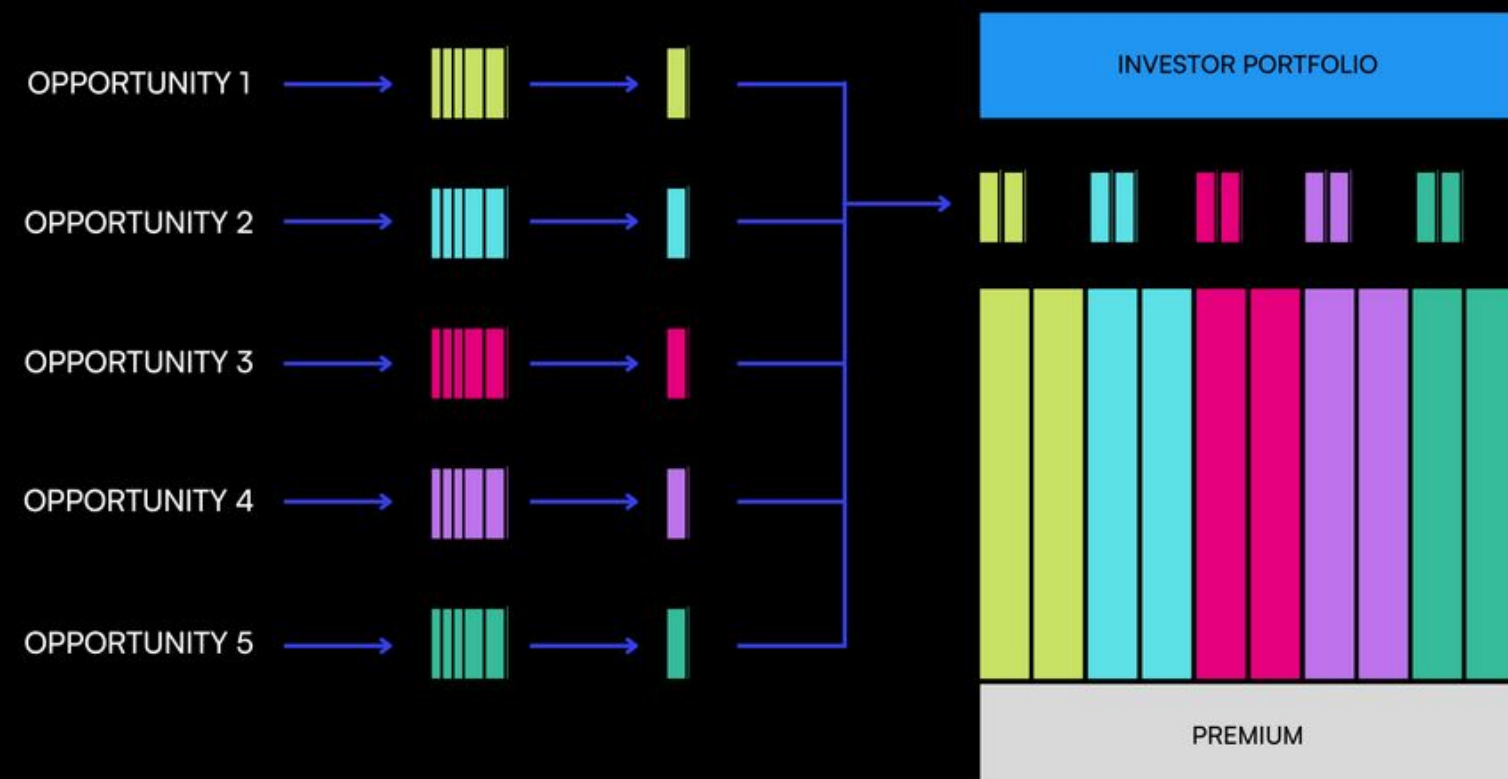
Native assets allow us to issue transfers without an underlying contract to represent the needed currency or our own custom accounting to balance transactions. Unspent transaction accounting let's us **model portfolios 1:1 again without any need for custom accounting.**
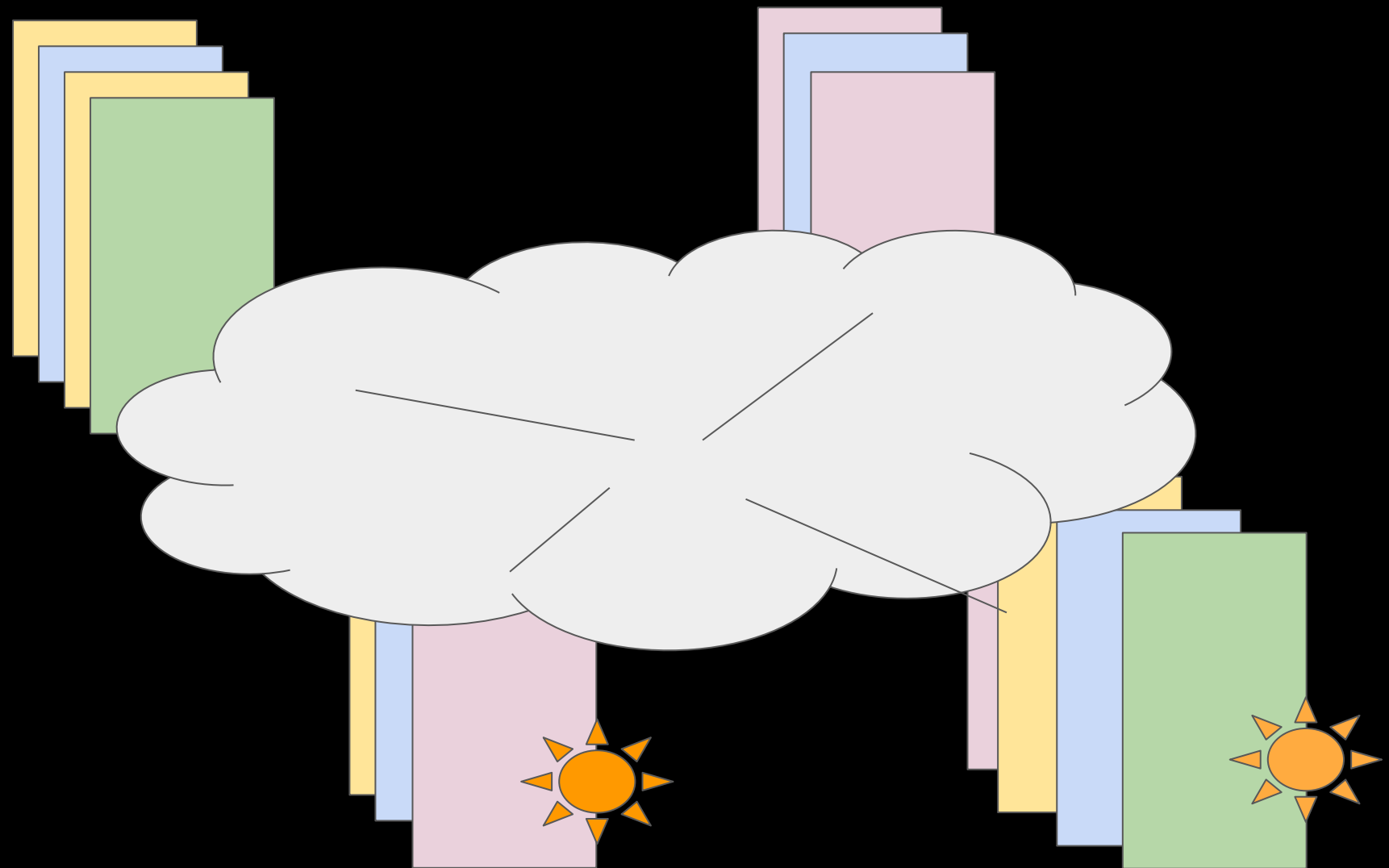
Divide and Conquer Risk!

Our revolutionary protocol offers unique benefits:

- Proof of Reserves.
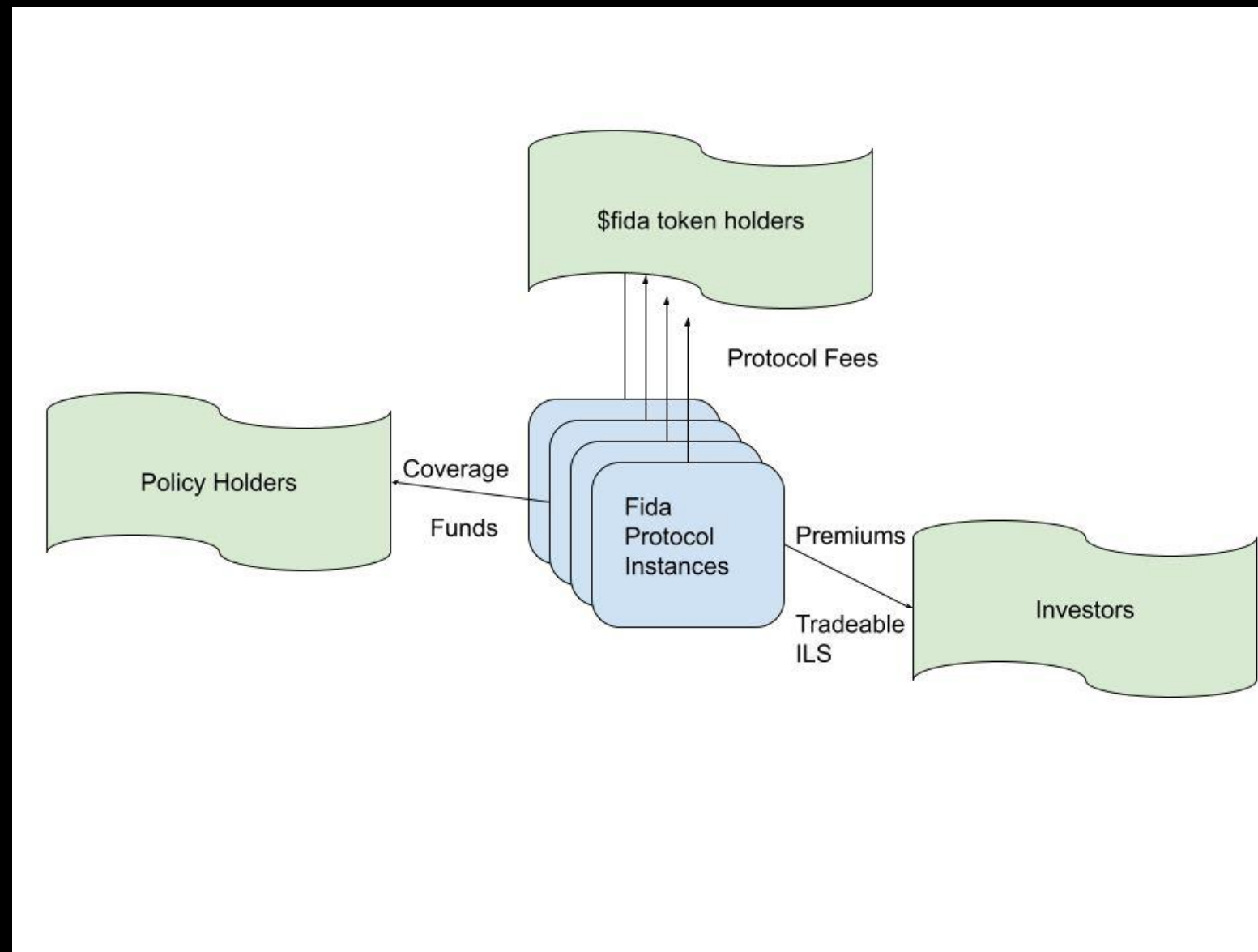- Liquid Assets (ILS NFTs).
- Capital Efficiency.

Dynamic Leverage

Fida helps you optimize your risk portfolio, allowing you to trade uncorrelated cards to safely increase both your leverage and yield.

The fida protocol is a profit engine

Fida goes beyond current insurance market inefficiencies, and offers unprecedented win, win, win for all parties involved. All while setting a new standard for security and reliability.

Seemless AI

Behind the scenes we bring immutable verified AI training data on-chain. Transparent confirmation of Risk prediction. risk diversification score that powers protocol stability. AI assistant on Fida Card trades.

Fida is built on Ai and blockchain, but you wouldn't notice. It just works.
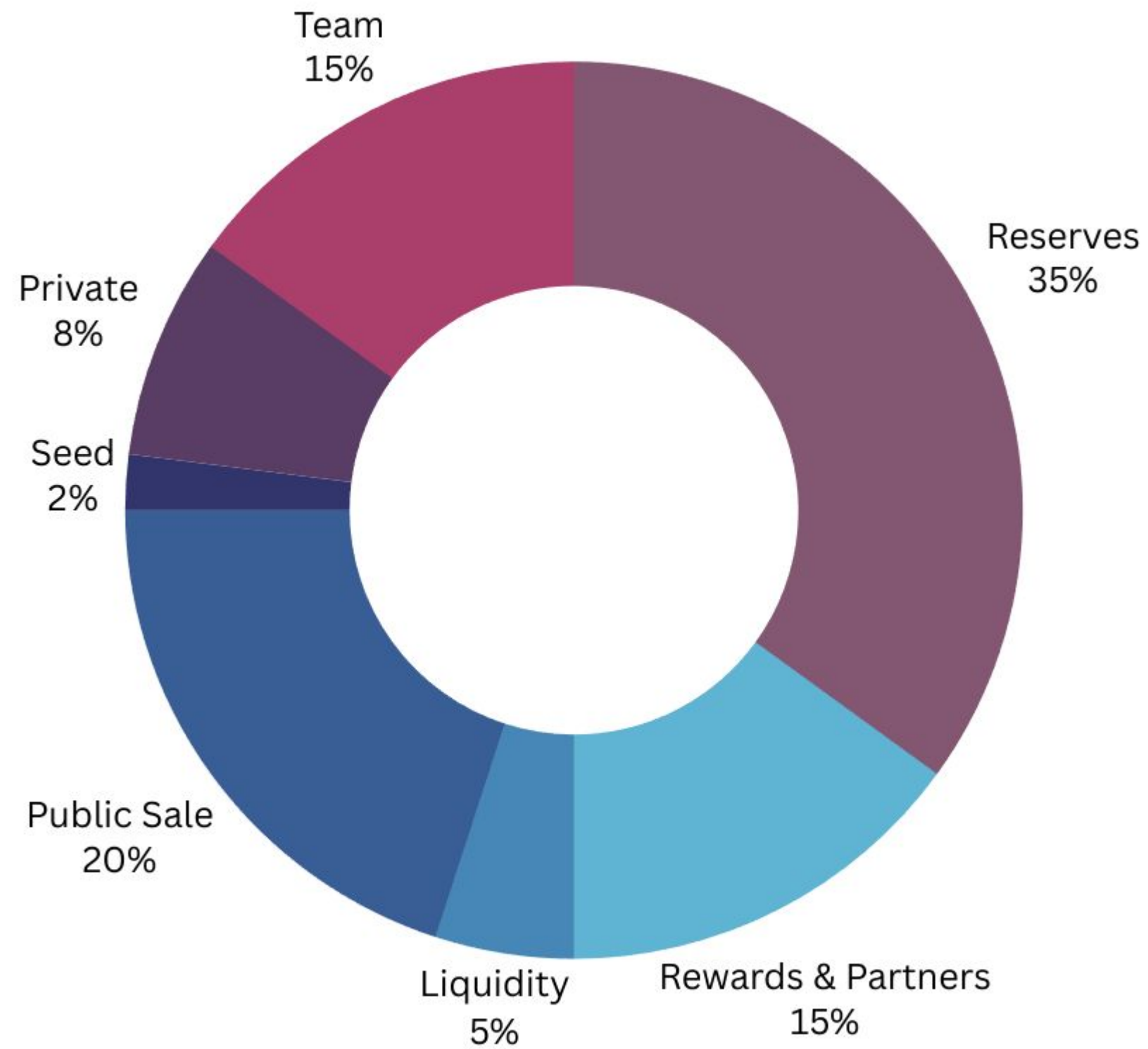
Roadmap

Roadmap	
Feature	*Stage*
Core risk transfer protocol	1
Cli	1
Webapp	2
On-chain contract audits	2
Staking	3
Multi coin support	3
Voting	3
Card transfer	4
Marketplace	4
Oracle integration	4
Protocol solvency audit	5
Portfolio diversity score	5
Transparent fiat integration	5
Under collateralization support	6
Fund pools	6
Multi chain support	6

Introducing the novel $fida Utility Token

At fida, stability and sustainability is key. We're designing a token with true value and utility both, for the platform as for its community of holders. Expect a healthy token that incurs consistent buy pressure through its usage mechanisms:

I. Pay fees in $fida

II. Use $fida as collateral

III. Receive premiums in $fida

IV. Trade cards in for $fida

V. Share in protocol earnings by staking $fida

VI. Vote on protocol changes, participate in the protocols evolution

Tokenomics

Adversaries

Ensuro - Decentralized Capital Pools for Insurance

Nayms - Segregated Account Investment funds.

Relm - Cyber and Crypto Insurance Specialists.

Re - Capital Pools Platform for Insurance

Team

Rodolfo Hansen - CEO

Aaron Jones - CCO

Slavik Śledź - CTO

Alan del Monte - CMO

Andrew Bowness - Advisor - Parametric Insurance Product Development

Alex Bibec - Advisor - Re-Insurance Product Development

Carlos Encarnacion - Advisor - AI/ML Scientist

Máximo Martinez - Advisor - Strategy and Product

Daniel Garcia - Advisor - Platform Security Strategy

Will Gow - Advisor - Crypto Loss Adjuster

Ben Davis - Advisor - Digital Asset Insurance Broker

We look forward to connecting with the community!

🌐 **https://fida.finance**

✖ **https://x.com/fida_finance**