# Armors Labs

**FIDO** 

**Smart Contract Audit** 

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# **FIDO Audit Summary**

Project name: FIDO Contract

Project address: None

Code URL: https://github.com/fido-project/audit-contracts

Commit: 4f5387c53123c928fc7207d6b0af03179ae1c46a

Project target: FIDO Contract Audit

Blockchain: Huobi ECO Chain (Heco)

Test result : PASSED

Audit Info

Audit NO: 0X202105080008

Audit Team: Armors Labs

Audit Proofreading: https://armors.io/#project-cases

## FIDO Audit

The FIDO team asked us to review and audit their FIDO contract. We looked at the code and now publish our results.

Here is our assessment and recommendations, in order of importance.

## **Document information**

Name	Auditor	Version	Date
FIDO Audit	Rock, Sophia, Rushairer, Rico, David, Alice	1.0.0	2021-05-08

#### Audit results

Note that as of the date of publishing, the above review reflects the current understanding of known security patterns as they relate to the FIDO contract. The above should not be construed as investment advice.

Based on the widely recognized security status of the current underlying blockchain and smart contract, this audit report is valid for 3 months from the date of output.

(Statement: Armors Labs reports only on facts that have occurred or existed before this report is issued and assumes corresponding responsibilities. Armors Labs is not able to determine the security of its smart contracts and is not responsible for any subsequent or existing facts after this report is issued. The security audit analysis and other content of this report are only based on the documents and information provided by the information provider to Armors Labs at the time of issuance of this report (" information provided " for short). Armors Labs postulates that the information provided is not missing, tampered, deleted or hidden. If the information provided is missing, tampered, deleted, hidden or reflected in a way that is not consistent with the actual situation, Armors Labs shall not be responsible for the losses and adverse effects caused.)

## Audited target file

	md5	file
	f3c1a971bfe306e3330870e4c918b631	./ReentrancyGuard.sol
	3d07082e3aba519265ac5604626868a5	JIDOInfo.sol
	5ba41b496341f26393f62f30572c037a	/ERC20/ERC20Pausable.sol
	eca19f6cccd0fe57e66a29e93f22a728	/ERC20/ERC20Mintable.sol
	0dca068ad242853e73f0cf501f9e3cdd	/ERC20/ERC20Burnable.sol
	ebf1cff6a039a54f1a0568b38bc0e0f9	/ERC20/ERC20.sol
	24746a23ec6711d1915c2d96629ee151	./StakeRewardPerBlock.sol
	18807f36832c6b409f7b1bceb1e8d151	./IDOToken.sol
	587c5571ac1a36b2d408401628f95e41	./StakeLPRewardPerDay.sol
-	1d2e5278917ba95c720058df654959f1	./StakeTokenPool.sol
5	33d95bba0b9326602a0a95945969b408	./IDOFactory.sol
	17a98a57f950f51cd56002a221ec8dbf	./MFILPool.sol
	d252b31c0d8a2a7094b265ef796d21f0	./MFIL-IDOToken-Factory.sol
	7dc71dd75865bd11c522b0188dc15bf3	./oracle/RateOracle.sol
	2cce4a0c81f44ba5b62578cdee70e1b2	./FidoMargin.sol
	e70cfad9554608935e5da690a1e8c81a	./Pausable.sol
	9bf500f7d995b8348c9b5dcb3aa24312	/libraries/TransferHelper.sol
ŀ	e03e12206057e809eb76c5f681170c32	./libraries/SafeMath.sol
-	2adbd82f6d055a4751566d4671512b03	./Context.sol
	6354cdbf357428bd5ecdd8a9898de912	StakeLPRewardPerBlock.sol
	0042ccfe460baba7fd36e2222f8391df	./MFIL-IDOToken.sol
	d7634f0eb3bad2ca0e8959e0f8852de7	./StakeRewardPerDay.sol
	3c73ff1bfb400374dd48f30345945264	./Ownable.sol
	eb7df44eaeecc07d4828f02aa0ce25d4	./MFIL.sol
	60ab120afbc00261f1a67997ba7377f9	JFIDO-USDT.sol
ŀ	36df7526bede4bc66945dc2b74d8e160	./FidoMember.sol
	50b3b1dc92806dc8f604fc8c5c65518f	./Migrations.sol
	943ff11ac96ea389da3b89c7591e404f	/FIDO.sol
	ca9d18b7c322c91091e4b1be48f62bf5	./IDOUserRouter.sol
	3645059c5fd05fed8f8b249fa9151da3	./MdexRouter.sol

file	md5
./interfaces/IIDOInfo.sol	ce29173dcd612f77336cfba16b621e56
./interfaces/IMdexFactory.sol	13e2c61c92e70f81275a984181fd7176
/interfaces/IFidoUsdtLPPool.sol	1ac8e832f3b8811c5d89bf8a72ad44df
/interfaces/IHFIL.sol	a2214ca7300b49e37218b1494834dcb6
Jinterfaces/IIDOToken.sol	4b4f9fa3bd54bf924a559014dd8450f3
./interfaces/IMFIL.sol	fb358aad558e600d8c283701e8778b2c
./interfaces/IRateOracle.sol	2d8b9715941c9d7582ed3553d28e55c2
./interfaces/IMdexPair.sol	082fc325db03f7698928f5afa7f9bf54
./interfaces/IERC20.sol	e0a41531d159d3a32f84b7a3ecf9fabb
/interfaces/IERC20Mintable.sol	ceb9c3b25228976d6e5ee7328ceff899
./interfaces/IFidoMember.sol	1e7368dbb56892fe14261b24abc58b2e

# Vulnerability analysis

## Vulnerability distribution

vulnerability level	number
Critical severity	0
High severity	0
Medium severity	0
Low severity	0

## Summary of audit results

Vulnerability	status
Re-Entrancy	safe
Arithmetic Over/Under Flows	safe
Unexpected Blockchain Currency	safe
Delegatecall	safe
Default Visibilities	safe
Entropy Illusion	safe
External Contract Referencing	safe
Short Address/Parameter Attack	safe
Unchecked CALL Return Values	safe

Vulnerability	
Race Conditions / Front Running	safe
Denial Of Service (DOS)	safe
Block Timestamp Manipulation	safe
Constructors with Care	safe
Unintialised Storage Pointers	safe
Floating Points and Numerical Precision	safe
tx.origin Authentication	safe
Permission restrictions	safe

#### Contract file









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```
event Approval(address indiced name, address indexed spender, sintiffs value);
                                 State of the State of State of
progree soliditity No. 7.6;
peter face (MilesPetir (
       roset Approval(address indexed nater, address indexed spender, aim value);
       event framefor(address indexed from address indexed to, spot value);
        Function name() external payer sytures (string memory);
        Function decimals() between pure returns (uprel);
        Function totalloggist) external view returns (sort);
       Function beloncoff(attives owner) external view returns (sint);
       Function allowers(affirms owner, address quester) esternal view returns (sint);
        function approve(address spender, sint value) external returns (Seed);
        Function transfer(attress to, sint value) external returns (Rest);
        function transferfrom(approx, from, approxs to, sint uplos) entermal referres (best);
        Function commit, person for() external view returns, (Sytes)(Sp.
        Function PORCY_PRODUCT() actornal para returns_(butch@)
        Function necess(address namer) external place returns display
        Function permit(address owner, address speaker, plot skipe, sure deadline, some v. Spinstif r. By
        event Nictiatives intend segar, sed amplit, fort amounts;;
       room Burnigatives introof patter, stay unlook, nice amounts, address indeed to);
                ADM ASSESSED BOX.
                MARK MARKET LINE
                size processing
                wint amount titue,
                affirms indeed to
        31
        mont Syncluletill reserved, sixtill reservel);
        Function RENOWALISHERSTY() autoreal park returns (sixt);
        Function factory() external view returns (address):
        function tokenh() external view returns (address);
        Function takent() external yills returns (address);
        Function gettenerups() betained view returns (sixtEE) reserved,
        Function priceblancialismuscij) external vine returns (sint);
        Function prioritimulative(act)) external view returns (uint):
        Function Numbl) external view returns (sint);
        Function most (address to) external returns (sort liquidity);
        Function burn(address to) enternal returns (sint amount), sint amount);
```

```
Famotion complaint assurement, user assurement, address to, bytes callidate data) external;
   Function object/dress to) external;
   Function symp() seturnal;
   Familian price(address token, sixt)56 boundscies() enterest view returns (sixt)56);
 function numer() time external returns (address);
 function passed() view external returns (bool);
 function remancebasership() external;
 function requester() sine external returns (attress):
 function transferbasership(address resdurer) external;
  Function updater() view exterpal yetures (address);
  Paretism passec) arrafte()
 Function offered; ) entermal;
 Function statum() view external returns (bould
  Reportion SouthenpoortTom() view or
 Function appleto(xint256 yate,)
 ment famoratighram/orrest advess indeed precisiofamer, address indeed enabater);
 event Pauced(allfress account);
 mount Request(sint256 indexed timestamp);
 exent RepostershipTransTerred(address indicad previousReposter, address indicad madequester);
 event improved/address account );
 exent spokracycist266 indiped hippinamp, sint266 rate);
 power speketarching/transfer/restpaddress indicate pr
pragma solisticty No. 7.6;
peter face (MFSL (
  Function allowers(address namer, address spender) time external returns (acttiff);
 Tunction aggreen(address apender, sirtiffs amount) external returns (bool);
 function belowed fieldress account) view external returns (uint/NE);
```

```
Function bury(sixt266 ansart) external;
function burnfrom(address account, sint256 about) enternal;
function decimals() view external returns (wintd);
Function decrease(Linuxus)attress spenier, sint266 subtracted(size) external returns (busi);
Parctise (moreovatileseros(address spender, sirtific addeductor) enterqui peterns (bool);
function collector (address) view between returns (bool);
Function mint(address fecigions, sint250 amount) entermal;
Function name() view external returns (string memory);
function operator() view enternal neturns (address);
Function owner() view external returns (address);
Paretter passed() class external returns (box1);
function removembership() external;
function symbol() sinc political_returns (string memory)
Paretter total Repoly() view external returns (or
function transfer(address recipient, sint266 againg) and
function removeMinter(andhos pDrear) enternal;
function cap() view enternal returns (upr(256))
event AddWinter;address indexed binter;
ment Approval(address indicad mater, address indicad spender, sint356 value);
event Wint (address indiced sinter, address indiced recipient, sint/88 amount);
mont igaratoriti;//rand-ornet/sillens indeed previouslyarator, address losteed mediperator);
ment berevitight-andretellightress indeed previousbeer, alterity (rifless mallerer);
event Paucot(saldress allower);
exent Rescus#Cotor(abbress Indexed 6Cotor);
mont Transfer(address Indicad From, address Indicad to, untill value);
event (rigacont/caldress account);
```

```
Sanction olimanum alliness navor, alliness spender) view outernal returns (sint196):
function aggrees(abbress spender, sirt(56 people) external returns (box1);
function belowedf(address account) view external returns (sint256);
Numerican Burn(sint256 proset) entermal:
Function burnfrom(address, aspisor); sint266 amount) or
function decimals() view external returns (xintH);
Sanction decrement[learner(address spender, sint250 subtracted/sslux) entered returns (bool);
Fanction Factory() view external returns (address);
function position() view enternal returns (xint256);
Function hardfrivafrice() view external returns (scintible);
Function 65(3)) view determed, reform (althous);
function tfilmcipine(), ign/ octorsal returns
function name() view external progress by have setting;
Function code() view extended regular (htripts memory);
function passed;) sign extremit aphron (text);
Function price() view eleganed regions (sint 266);
Paretter restor() view externs) returns (address);
function enable(cot) view external returns (similat);
function conder() view external returns (address);
Function cyshol() view external returns (string memory);
function telephartTom() vine enternal neturns (sint250);
function total (upply) your expensal returns (stot/56);
Sanction transfer(addition Fections, sintiffs amount) external yellaris (bool);
Function transferFrom(address senter, address recipiont, sixt298 amont) external returns (bool);
function operator() view outering returns (address);
Sanction codfrice(plotting godfrice, sintiffs sealfrice, sintiffs fundricefrice,) external;
function settimes(screpts identartform, screpts identified,) external;
```



### Analysis of audit results

Re-Entrancy

#### · Description:

One of the features of smart contracts is the ability to call and utilise code of other external contracts. Contracts also typically handle Blockchain Currency, and as such often send Blockchain Currency to various external user addresses. The operation of calling external contracts, or sending Blockchain Currency to an address, requires the contract to submit an external call. These external calls can be hijacked by attackers whereby they force the contract to execute further code (i.e. through a fallback function), including calls back into itself. Thus the code execution "re-enters" the contract. Attacks of this kind were used in the infamous DAO hack.

· Detection results:

PASSED!

· Security suggestion:

no.

#### Arithmetic Over/Under Flows

#### · Description:

The Virtual Machine (EVM) specifies fixed-size data types for integers. This means that an integer variable, only has a certain range of numbers it can represent. A uint8 for example, can only store numbers in the range [0,255]. Trying to store 256 into a uint8 will result in 0. If care is not taken, variables in Solidity can be exploited if user input is unchecked and calculations are performed which result in numbers that lie outside the range of the data type that stores them.

· Detection results:

PASSED!

· Security suggestion:

no.

#### Unexpected Blockchain Currency

#### Description:

Typically when Blockchain Currency is sent to a contract, it must execute either the fall back function, or another function described in the contract. There are two exceptions to this, where Blockchain Currency can exist in a contract without having executed any code. Contracts which rely on code execution for every Blockchain Currency sent to the contract can be vulnerable to attacks where Blockchain Currency is forcibly sent to a contract.

· Detection results:

PASSED!

Security suggestion: no.

#### Delegatecall

#### Description:

The CALL and DELEGATECALL opcodes are useful in allowing developers to modularise their code. Standard external message calls to contracts are handled by the CALL opcode whereby code is run in the context of the external contract/function. The DELEGATECALL opcode is identical to the standard message call, except that the code executed at the targeted address is run in the context of the calling contract along with the fact that

msg.sender and msg.value remain unchanged. This feature enables the implementation of libraries whereby developers can create reusable code for future contracts.

· Detection results:

PASSED!

· Security suggestion: no.

#### **Default Visibilities**

#### · Description:

Functions in Solidity have visibility specifiers which dictate how functions are allowed to be called. The visibility determines whBlockchain Currency a function can be called externally by users, by other derived contracts, only internally or only externally. There are four visibility specifiers, which are described in detail in the Solidity Docs. Functions default to public allowing users to call them externally. Incorrect use of visibility specifiers can lead to some devestating vulernabilities in smart contracts as will be discussed in this section.

· Detection results:

PASSED!

· Security suggestion:

no.

#### **Entropy Illusion**

#### · Description:

All transactions on the blockchain are deterministic state transition operations. Meaning that every transaction modifies the global state of the ecosystem and it does so in a calculable way with no uncertainty. This ultimately means that inside the blockchain ecosystem there is no source of entropy or randomness. There is no rand() function in Solidity. Achieving decentralised entropy (randomness) is a well established problem and many ideas have been proposed to address this (see for example, RandDAO or using a chain of Hashes as described by Vitalik in this post).

· Detection results:

PASSED!

Security suggestion:

no.

#### External Contract Referencing

#### · Description:

One of the benefits of the global computer is the ability to re-use code and interact with contracts already deployed on the network. As a result, a large number of contracts reference external contracts and in general operation use external message calls to interact with these contracts. These external message calls can mask malicious actors intentions in some non-obvious ways, which we will discuss.

· Detection results:

PASSED!

· Security suggestion:

no

#### **Unsolved TODO comments**

Description:

Check for Unsolved TODO comments

· Detection results:

PASSED!

· Security suggestion:

no.

#### Short Address/Parameter Attack

#### · Description:

This attack is not specifically performed on Solidity contracts themselves but on third party applications that may interact with them. I add this attack for completeness and to be aware of how parameters can be manipulated in contracts.

· Detection results:

PASSED!

· Security suggestion:

no.

#### Unchecked CALL Return Values

#### · Description:

There a number of ways of performing external calls in solidity. Sending Blockchain Currency to external accounts is commonly performed via the transfer() method. However, the send() function can also be used and, for more versatile external calls, the CALL opcode can be directly employed in solidity. The call() and send() functions return a boolean indicating if the call succeeded or failed. Thus these functions have a simple caveat, in that the transaction that executes these functions will not revert if the external call (intialised by call() or send()) fails, rather the call() or send() will simply return false. A common pitfall arises when the return value is not checked, rather the developer expects a revert to occur.

· Detection results:

PASSED!

Security suggestion:

no.

#### Race Conditions / Front Running

#### · Description:

The combination of external calls to other contracts and the multi-user nature of the underlying blockchain gives rise to a variety of potential Solidity pitfalls whereby users race code execution to obtain unexpected states. Re-Entrancy is one example of such a race condition. In this section we will talk more generally about different kinds of race conditions that can occur on the blockchain. There is a variety of good posts on this subject, a few are: Wiki - Safety, DASP - Front-Running and the Consensus - Smart Contract Best Practices.

· Detection results:

PASSED!

· Security suggestion:

no.

#### Denial Of Service (DOS)

#### · Description:

This category is very broad, but fundamentally consists of attacks where users can leave the contract inoperable for a small period of time, or in some cases, permanently. This can trap Blockchain Currency in these contracts forever, as was the case with the Second Parity MultiSig hack

· Detection results:

PASSED!

· Security suggestion:

no.

#### **Block Timestamp Manipulation**

#### · Description:

Block timestamps have historically been used for a variety of applications, such as entropy for random numbers (see the Entropy Illusion section for further details), locking funds for periods of time and various state-changing conditional statements that are time-dependent. Miner's have the ability to adjust timestamps slightly which can prove to be quite dangerous if block timestamps are used incorrectly in smart contracts.

· Detection results:

PASSED!

· Security suggestion:

no.

#### Constructors with Care

#### · Description:

Constructors are special functions which often perform critical, privileged tasks when initialising contracts. Before solidity v0.4.22 constructors were defined as functions that had the same name as the contract that contained them. Thus, when a contract name gets changed in development, if the constructor name isn't changed, it becomes a normal, callable function. As you can imagine, this can (and has) lead to some interesting contract hacks.

Detection results:

PASSED!

Security suggestion:

no

#### **Unintialised Storage Pointers**

#### · Description:

The EVM stores data either as storage or as memory. Understanding exactly how this is done and the default types for local variables of functions is highly recommended when developing contracts. This is because it is possible to produce vulnerable contracts by inappropriately intialising variables.

· Detection results:

PASSED!

· Security suggestion:

no.

#### Floating Points and Numerical Precision

#### · Description:

As of this writing (Solidity v0.4.24), fixed point or floating point numbers are not supported. This means that floating point representations must be made with the integer types in Solidity. This can lead to errors/vulnerabilities if not implemented correctly.

· Detection results:

PASSED!

· Security suggestion:

no.

#### tx.origin Authentication

#### · Description:

Solidity has a global variable, tx.origin which traverses the entire call stack and returns the address of the account that originally sent the call (or transaction). Using this variable for authentication in smart contracts leaves the contract vulnerable to a phishing-like attack.

· Detection results:

PASSED!

· Security suggestion:

no.

#### Permission restrictions

#### · Description:

Contract managers who can control liquidity or pledge pools, etc., or impose unreasonable restrictions on other users.

· Detection results:

PASSED!

· Security suggestion:

no.

armors.io

contact@armors.io

