

Voltek Energy

Solar ATAP Feasibility Assessment

Mega Plastics Industries Sdn Bhd

Shah Alam, Selangor (Seksyen 26)

Pre-Engineering Financial & Policy Review

CONFIDENTIAL

February 2026

Executive Snapshot

Recommended Size	280 kWp
Annual Savings Range	RM 108,181 – RM 126,381
Payback Range	4.5 – 5.3 years
Export Exposure	20%
Forfeiture Risk	Low (RM 1,400 – 2,700/yr)
ATAP Eligibility	PASS

-  Technical Fit
-  Financial Viability
-  SMP Sensitivity
-  Policy Compliance

Facility Intelligence Overview

Industry	Plastics Manufacturing
Operation Pattern	Day-dominant (7am–6pm)
Tariff Type	Non-domestic (C1/C2 tariff)
Estimated Maximum Demand	350 kW
Decision Maker	En. Ahmad Razak, Director — confirmed owner, direct line verified

Solar Fit Score: 84/100 (Tier A)

Component	Score	Max	Weight
ATAP Regulatory Compliance	27	30	30%
Operational Suitability	17	20	20%
Asset Control (Ownership)	20	20	20%
Decision-Maker Access	13	15	15%
Trigger Signals	7	15	15%
TOTAL	84	100	100%

ATAP Eligibility Assessment

Based on GP/ST/No.60/2025 (Solar ATAP Guidelines effective January 2026).

Criteria	Status	Detail
Single-tenant premise	PASS	Single occupant — owner-operated factory
Maximum Demand < 1MW	PASS	Estimated MD: 350 kW (within cap)
Ownership / TNB consent	PASS	Owner-occupied (no landlord consent needed)
Operating hours	NOTE	Day-dominant (7am-6pm) — optimal self-consumption
Sector eligibility	PASS	Manufacturing — no ATAP sector exclusion

VERDICT: ATAP ELIGIBLE — All hard gates passed. Proceed to system sizing.

Sizing Strategy & Oversizing Risk

Solar ATAP mandates system capacity at or below 100% of Maximum Demand, capped at 1MW. To minimise monthly energy forfeiture (no credit carry-forward under ATAP), optimal sizing targets 75-85% of MD for day-dominant operations.

Parameter	Value	Basis
Estimated Maximum Demand	350 kW	TNB bill band + sector benchmark
ATAP capacity cap	350 kW (MD) or 1MW	Whichever is lower = 350 kW
Optimal sizing range	262 – 297 kWp	75-85% of 350 kW MD
Recommended system size	280 kWp	Sweet spot for self-consumption
Estimated annual generation	364,000 kWh	280 kWp x 1,300 kWh/kWp (3.57 peak sun hours/day, Selangor avg p
Estimated roof area required	16,800 sqft	280 kWp x ~60 sqft/kWp

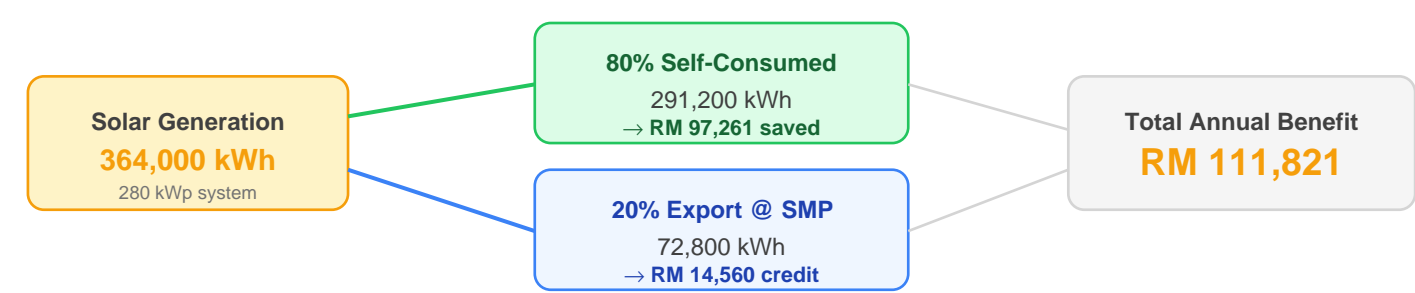
Sizing Comparison

Size	Self-Use %	Export %	Annual Export	Value Loss vs Optimal
280 kWp (recommended)	80%	20%	72,800 kWh	—
350 kWp (roof-max)	80%	20%	91,000 kWh	~RM 15,000/yr

OVERSIZING WARNING: A roof-maximized 350 kWp system (100% of MD) would generate an estimated 455,000 kWh/year. At 80% self-consumption, approximately 91,000 kWh of excess export would be settled at SMP (~RM 0.20/kWh) rather than displacing TNB tariff (~RM 0.365/kWh) — a net value loss of ~RM 15,000/year. Under ATAP's no-rollover rule, months with low factory load would also risk outright forfeiture.

Energy Flow Analysis

At 80% self-consumption, the majority of generated energy displaces TNB tariff directly, with controlled export exposure settled at SMP rates.



ROI stability is primarily driven by tariff displacement rather than export dependency.

Financial Projection

CAPEX Estimate

Component	Rate	Amount
Solar PV system (280 kWp)	RM 1,800–2,200/kWp	RM 504,000 – 616,000
CAS fee (>180-425 kW band)	GP/ST/No.60/2025 schedule	RM 5,000
Structural roof assessment	Subject to roof condition	RM 3,000 – 8,000
Total estimated CAPEX		RM 512,000 – 629,000

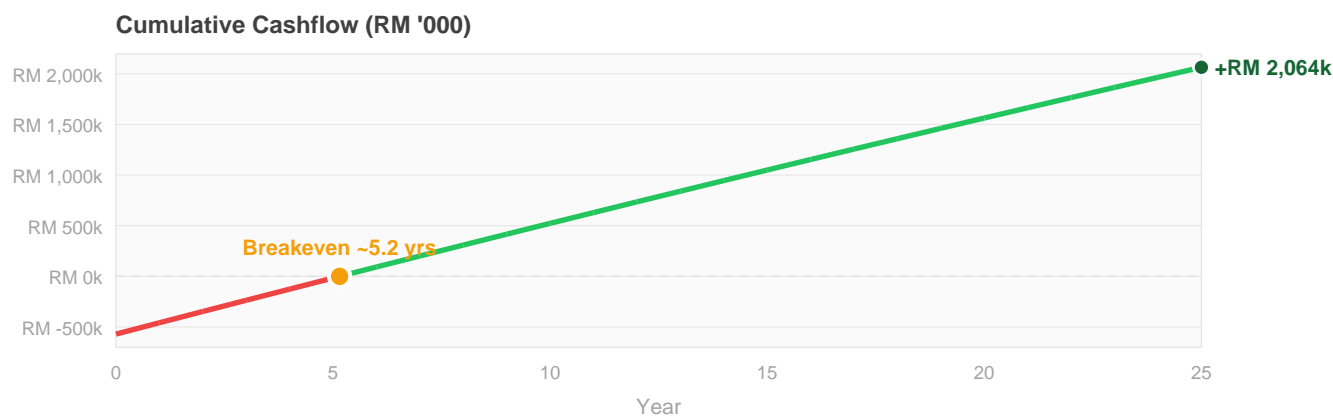
Savings model uses midpoint CAPEX of RM 570,000 for payback calculation.

Savings Model (Annual)

Scenario	Self-Consumed	Export	Annual Savings	Payback
Conservative (70%)	254,799 kWh	109,201 kWh	RM 106,943	5.3 yrs
Base case (80%)	291,200 kWh	72,800 kWh	RM 111,821	5.1 yrs
Optimistic (90%)	327,600 kWh	36,400 kWh	RM 116,698	4.9 yrs

Payback range across full CAPEX band: 4.6 – 5.6 years (base case RM 111,821/yr against RM 512,000 – 629,000).

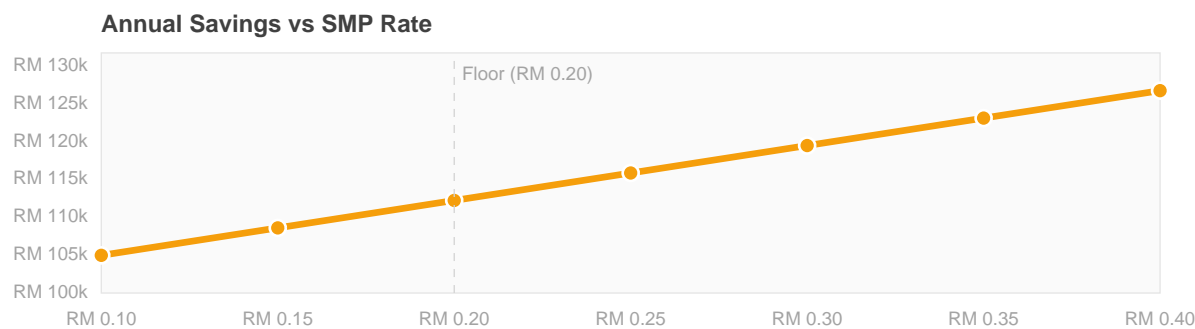
25-Year Cumulative Cashflow



Over 25 years with 0.5% annual degradation, cumulative net benefit reaches approximately RM 2,064k after midpoint CAPEX recovery.

SMP Sensitivity Analysis

The System Marginal Price fluctuates monthly based on fuel costs and dispatch order.



SMP Rate	Export Revenue	Total Savings	Payback	Impact vs Floor
RM 0.15/kWh	RM 10,920	RM 108,181	5.3 yrs	-RM 3,640
RM 0.20/kWh (floor)	RM 14,560	RM 111,821	5.1 yrs	Base
RM 0.25/kWh	RM 18,200	RM 115,461	4.9 yrs	+RM 3,640
RM 0.30/kWh	RM 21,840	RM 119,101	4.8 yrs	+RM 7,280
RM 0.40/kWh (peak)	RM 29,120	RM 126,381	4.5 yrs	+RM 14,560

KEY INSIGHT: At 80% self-consumption, the full SMP range (RM 0.15-0.40) causes only a RM 18,200 swing — ~16% variance. The primary savings driver is self-consumed generation displacing TNB tariff, not export credits.

NOTE: Monthly Average SMP is published by Single Buyer (www.singlebuyer.com.my/resources-marginal.php) under the Malaysian MESI framework. The RM 0.20/kWh floor is a conservative estimate. Final economics should use the actual published SMP figure at time of proposal.

Monthly Forfeiture Risk Assessment

Under Solar ATAP, excess credits are forfeited at end of each billing month. Cost estimates assume excess generation exported at SMP rather than self-consumed at tariff.

Risk Factor	Prob.	Est. Annual Cost	Mitigation
Hari Raya shutdown (1-2 weeks)	High	RM 1,000 – 2,000	Factor into annual model; accept ~2% forfeiture
CNY factory closure (3-5 days)	Medium	RM 400 – 700	Short closure; minimal impact at 280 kWp
Weekend generation excess	Low	Negligible	Day-dominant ops; sizing accounts for 5-day week
Unplanned downtime	Low	Negligible	280 kWp at 80% MD provides buffer

Total estimated annual forfeiture cost: RM 1,400 – 2,700 (0.4–0.7% of gross generation value).

Implementation Roadmap

Phase	Duration	Description
1. Site Survey	2–3 weeks	Physical roof inspection, structural load assessment, TNB meter verification.
2. Detailed Design	2–3 weeks	Panel layout, inverter sizing, cable routing, single-line diagram.
3. ATAP Application	4–8 weeks	Submit to TNB with CAS approval. Capacity subject to Government availability. First-com
4. Installation	6–8 weeks	Panel mounting, inverter installation, wiring for 280 kWp system.
5. Commissioning	1–2 weeks	TNB inspection, meter installation, COD issuance.

Estimated total timeline: 4–6 months from survey to commissioning.

DISCLAIMER: This report is based on estimated data and publicly available benchmarks. Actual system sizing, generation, and financial returns depend on site-specific conditions confirmed during physical survey. TNB tariff uses a blended effective rate; actual bill structure varies by consumption pattern. SMP export rates are conservative estimates — actual rates published monthly by Single Buyer (www.singlebuyer.com.my). Solar irradiance data sourced from PVGIS/SolarGIS; actual yield may vary. CAPEX range reflects market variation and does not constitute a quotation. This report does not constitute financial advice. All figures should be validated by the installing EPC contractor.