

Task 3: Reading Guide

Who is Standard Bank

Standard Bank Group is a financial conglomerate offering financial services and products that service both individuals and companies. Its key operating divisions include corporate and investment banking, business and commercial banking, consumer and high-net worth individuals. As at 31 December 2022, Standard Bank Group has on-the-ground presence in 22 countries in sub-Saharan Africa with a lending portfolio of over R1.4trillion.

As can be seen in Figure 1 below, Standard Bank Group services both individuals and companies through its 3 operating divisions. The client base also differs depending on the annual turnover with the financial products and services required by the different client groups varying in degree of complexity.

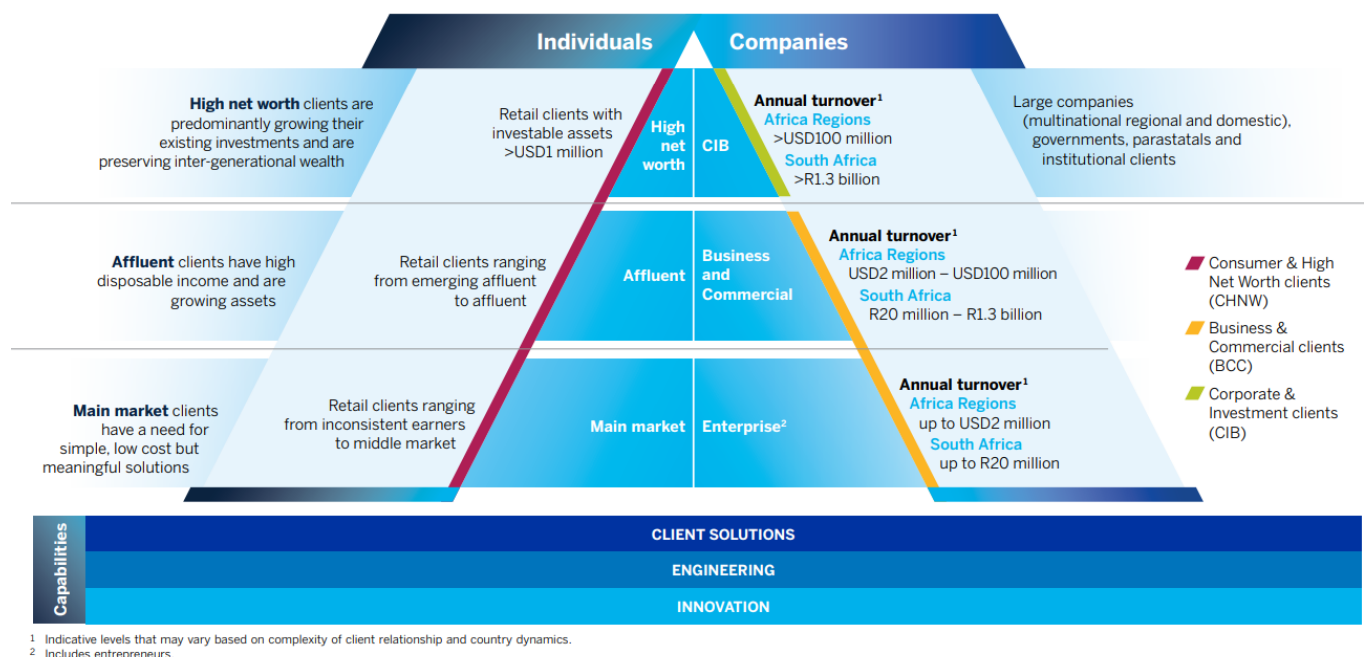


Figure 1.

Standard Bank's Corporate and Investment Banking division (CIB) consists of transactional products and services, investment banking, global markets and client coverage. CIB's clientele consists mainly of large corporates, governments, parastatals and institutional clients. Descriptions of the subdivisions within CIB are as follows:

- Transactional products and services - Includes cash management, payment solutions and trade finance, among others.
- Investment banking - Divided into two sections: 1) advisory, which involves mergers and acquisitions as well as structuring of deals, and 2) debt and equity financing solutions.
- Global markets - Focused on managing financial risk on behalf of clients. Financial risks traded include fixed income, foreign exchange, equities, interest rates, credit and commodities.