

Parag Parikh Flexi Cap Fund

Analysis Report

Basic Fund & Scheme Details

Iception date	24-May-13
Aum (In Crs) as on 30th June, 2024	66,383
Plan Type:	Direct Growth Plan
Asset Class:	Equity
Scheam Type - Market Cap:	Flexi Cap
Benchmark:	NIFTY 500 - TRI
Expense Reatio:	0.62%
Entry Load:	Nil
Exit Load:	2%
Fund Maneger(s):	Rajeev Thakkar, Rounak Onkar, Raj Mehta

Top 10 Stock Holdings by the Fund

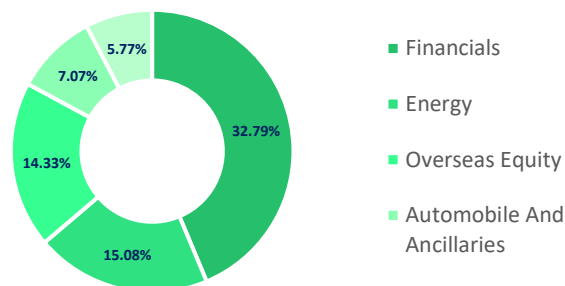
HDFC Bank Ltd.	8.42%
Power Grid Corporation Of India Ltd.	6.35%
Bajaj Holdings & Investment Ltd.	6.03%
ITC Ltd.	5.45%
Coal India Ltd.	5.35%
Maruti Suzuki India Ltd.	5.16%
ICICI Bank Ltd.	5.07%
Axis Bank Ltd.	4.14%
Alphabet Inc A	4.06%
Microsoft Corp	3.83%

Investment Philosophy

Parag Parikh Flexi Cap Fund invests in undervalued, high-quality companies and holds them for the long term to build wealth. They invest in both Indian and international stocks to spread risk and seize global opportunities.

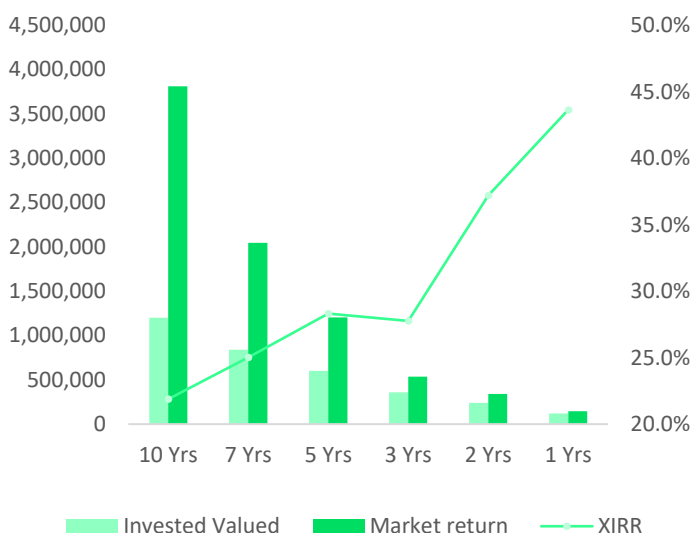
The fund focuses on thorough research, selecting businesses with strong fundamentals and good management. They maintain low turnover, meaning they trade infrequently to reduce costs and enhance returns. This patient and disciplined approach aims for steady, sustainable growth and superior

Top Sector Holdings by the fund



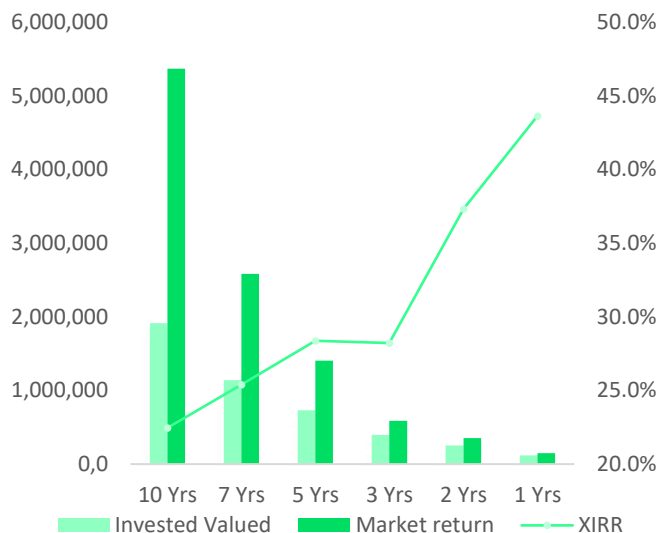
SIP Performance Chart

SIP amount of Rs 10000 pre month



10% Step Up SIP Performance Chart

SIP amount of Rs 10000 pre month with 10% Increase



Fund Overall View

The Fund has performed exceptionally well over its benchmark and category for a period of time . Even though the risk is Lower, and the returns are superior for lower risk in benchmark and index. The Fund has been managed by Mr Rajeev Thakkar since May 2013, Mr Raunak Onkar since May 2013, Mr Raj Mehta since Jan 2016, Mr Rukun Tarachandani since May 2022, And Ms Mansi Kariya has joined the management team in December 2023.

Returns Analysis

Particulars	CAGR %			
	1 Years	2 Years	3 Years	4 Years
Parag Parikh Flexi Cap Fund Dir Growth	39.01%	33.38%	22.15%	30.75%
Nifty 500 TRI	39.14%	31.31%	19.86%	27.64%
BSE Sensex	23.45%	23.97%	16.24%	23.31%

Value of 100000 Invested - Lumpsum

Parag Parikh Flexi Cap Fund Dir Growth	139,010	177,910	182,255	223,550
NIFTY 500 - TRI	139,135	172,418	172,193	265,392
BSE Sensex	123,451	153,693	157,045	231,192

Value of 10000 Invested in - Monthly SIP

Parag Parikh Flexi Cap Fund Dir Growth	146,626	338,864	536,598	816,696
NIFTY 500 - TRI	147,339	331,570	523,757	782,674
BSE Sensex	138,518	302,085	475,475	700,275

Value of 10000 Invested in - 10% Step Up SIP

Parag Parikh Flexi Cap Fund Dir Growth	146,626	353,527	586,613	925,372
NIFTY 500 - TRI	147,339	346,304	573,122	889,351
BSE Sensex	138,518	315,937	520,921	791,813

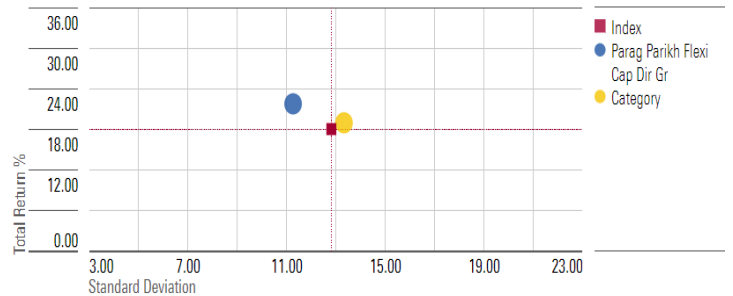
The CAGR Return Lumpsum Investment in the Fund is 39.01%, 33.38%, 22.15%, and 30.75% for 1 year, 2 year, 3 year, and 4 years respectively. The XIRR return on SIP investment in the fund with same tenure is 43.63%, 37.19%, 27.75%, and 28.31%. The Fund has consistently delivered the returns superior than its benchmark NIFTY 500 and BSE Sensex Index.

Risk Analysis

	Market Return	Std Dev	Sharpe	Sortino	Beta	Alpha
Parag Parikh Flexi Cap Fund	20.50%	11.26%	1.34	1.97	0.71	5.33
NIFTY 500 TRI	19.16%	13.21%	1.04	1.9	NA	NA
Category Average	19.45%	12.83%	1.1	2	0.9	1.65
Number of Fund in category	60	60	60	60	60	60

Risk/Return Analysis

The Fund has been delivered annualized average monthly return of 20.50% which is more than 1.34% of the benchmark. Further the fund has standard deviation of 11.26% which is lower than the benchmark. The Fund is generating superior return over the same unit of risk as of benchmark further the fund has higher Sharpe ratio and Sortino ratio. The fund has generated risk adjusted Alpha of close to 3.68% Over Benchmark. The fund has been categorized as Low Risk aka below average risk than benchmark by Morning Star.



INR | Category: Flexi Cap | Index: S&P BSE 500 India TR INR | Return as of May 31, 2024 | Standard Deviation as of May 31, 2024

Source : Morning Star

Portfolio Analysis

Metrics	Fund	Category	Index
Price/Earnings	16.09	19.05	18.5
Price/Book	3.26	3.6	3.33
Price/Sales	4.15	2.71	2.3
Price/Cash Flow	14.26	16.47	15.79
Dividend Yield %	2.13%	1.26%	1.35%
Book-Value Growth %	10.35	10.8	9.52

Sector	Fund	Category
Basic Materials	2.52%	6.99%
Consumer Cyclical	12.12%	14.64%
Financial Services	39.68%	31.38%
Real Estate	0.01%	1.13%
Communication Services	9.08%	5.09%
Energy	6.33%	4.45%
Industrial	0.08%	11.71%
Technology	10.92%	8.90%
Consumer Defensive	6.43%	5.09%
Healthcare	4.34%	7.15%
Utilities	8.51%	3.48%

Portfolio Movement in Last Four Quarters	Additions	Deletion
Motilal Oswal Financial Services Limited	23350.0%	-
Balkrishna Industries Limited	400.0%	-
NMDC Limited	102.1%	-
Central Depository Services (India) Limited	56.3%	-
Multi Commodity Exchange of India Limited	23.6%	-
Zydus Lifesciences Limited	20.5%	-
Indian Energy Exchange Limited	16.7%	-
Dr. Reddy's Laboratories Limited	11.6%	-
HDFC Bank Limited	-	-71.4%
Power Grid Corporation of India Limited	-	-26.3%
Bajaj Holdings & Investment Limited	-	-24.4%
ITC Limited	-	-21.4%
ICICI Bank Limited	-	-14.2%
Coal India Limited	-	-9.8%
Maruti Suzuki India Limited	-	-9.3%
Axis Bank Limited	-	-9.1%
Alphabet Inc A	-	-7.6%
HCL Technologies Limited	-	-7.2%
Microsoft Corp	-	-6.8%
Meta Platforms Registered Shares A	-	-6.2%
Amazon Com Inc	-	-0.7%
Kotak Mahindra Bank Limited	-	-0.4%
Motilal Oswal Financial Services Limited	-	-0.2%
Balkrishna Industries Limited	-	-0.2%

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