

Market Pulse 6 Brief

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Full Report: <https://financialmarketmonitor.github.io/market-pulses/mp6/market-pulse-6.html>

Date: November 18, 2024

Over the past three weeks, US markets reacted to the presidential election, Fed rate cuts, and a slew of economic data and corporate earnings. Domestic data showed moderate growth, with headline CPI +0.2% MoM, core CPI at 3.3%, PPI +0.2% MoM, retail sales up 0.4%, and unemployment claims at a six-month low, signaling steady consumer spending and labor market resilience. Treasury yields rose in response to inflation metrics and fiscal stimulus expectations, while the Fed signaled a gradual approach to further rate cuts. Election results boosted sectors linked to deregulation and corporate tax optimism, with Tesla +47.7% and Bitcoin +37%, while VIX, renewable energy, and healthcare underperformed amid regulatory uncertainty. Abroad, the UK showed slowing growth with GDP +0.1% QoQ and weak wage growth, Europe exhibited moderate expansion with Q3 GDP +0.4%, Japan's GDP rose 0.2% QoQ amid export uncertainty, and China displayed mixed signals with CPI +0.3% YoY, retail sales +4.8%, industrial production +5.3%, and targeted stimulus measures. Earnings were in focus, with notable beats from tech, energy, and industrials including Microsoft, Alphabet, Apple, AMD, Chevron, and Exxon, while mixed or missed results came from Intel, Chipotle, Eli Lilly, and Coinbase. M&A highlights include GHO Capital and Ampersand's \$1.1B acquisition of Avid Bioservices in healthcare, emphasizing strategic growth via investment transactions. Overall, US markets remain supported by policy optimism and seasonal flows, the economy shows resilience, and global markets respond to mixed growth signals, corporate performance, and geopolitical uncertainty.