



Entergy Corporation Two-for-One Stock Split Frequently Asked Questions

On October 31, 2024, Entergy Corporation (NYSE: ETR) (“Entergy”) announced that its Board of Directors has approved a two-for-one forward stock split of its common stock. As a result of the stock split, each record holder of common stock outstanding as of the close of trading on December 5, 2024, will be entitled to receive one additional share of common stock for each then-held share, with the additional shares expected to be distributed after market close on December 12, 2024. Trading is expected to commence on a split-adjusted basis at market open on December 13, 2024.

How does a 2-for-1 stock split work?

The stock split will be effected through the filing of an amendment to our Restated Certificate of Incorporation, which will also result in a proportionate increase in the number of shares of our authorized common stock. As a result of the stock split, each Entergy stockholder of record as of the close of the New York Stock Exchange (“NYSE”) on December 5, 2024 will be entitled to receive an additional share of Entergy common stock for every one share of Entergy common stock held, provided they continue to hold those shares through the market close on December 12, 2024. The additional shares will be distributed after the market close on December 12, 2024. Trading is then expected to commence on a split-adjusted basis when the NYSE opens on December 13, 2024. At that time, the stock price per share is expected to be reduced to one-half of the pre-split value, while the number of shares outstanding will be increased to two times the number of shares outstanding pre-split.

Will the stock split change my percentage ownership or voting power?

The stock split, once implemented, will affect all of Entergy’s holders of common stock uniformly and will not affect any holder’s percentage ownership or proportionate voting power. Each stockholder will have the same proportionate interest in Entergy before and after the stock split.

Will the stock split change the value of my shares of Entergy common stock?

No. The stock split will not change the total value of the shares you hold. Immediately following the stock split, the total post-stock split value of your shares is expected to be equal to the total pre-stock split value. That is because you will hold twice as many shares as you held before the split, but the price per share is expected to adjust to approximately one-half the price immediately prior to the split. We cannot predict future changes in the market price of Entergy common stock, which may fluctuate for various reasons.

What are the key dates for the stock split?

December 5, 2024	Record Date	The date on which the stockholders entitled to receive additional shares due to the stock split are determined
December 12, 2024	Distribution Date	The date on which stockholders of record are expected to receive the additional shares of common stock as a result of the stock split, after the close of business
December 13, 2024	Ex-Date	The date determined by the NYSE when shares of Entergy common stock will begin to trade at the new split-adjusted price

What happens if I sell or buy shares on or after the Record Date?

Only the holders of shares on the Distribution Date will receive the shares to be issued in the stock split. If you sell shares of Entergy common stock on or after the Record Date (December 5, 2024) but before the Ex-Date (December 13, 2024), you will be selling them at the pre-split price. At the time of the sale, you will surrender your pre-split shares and you will no longer be entitled to receive the additional shares resulting from the stock split. The new owner of the shares that you sell will become entitled to receive the additional shares resulting from the stock split.

If you buy shares of Entergy common stock on or after the Record Date but before the Ex-Date, you will purchase the shares at the pre-split price and you will receive the shares purchased and the right to receive the additional shares to be issued in the stock split with respect to the purchased shares. If you continue to hold the shares through the close of business on the Distribution Date, you will receive the additional shares resulting from the stock split.

When will the stock begin trading at its split-adjusted price on the NYSE?

The NYSE has advised that it has set December 13, 2024, as the ex-date. The ex-date is the first day that Entergy common stock will trade on a post-split basis at a split-adjusted price.

What will happen to fractional shares in the stock split?

For holders of fractional shares, some brokers may issue fractional shares of common stock with the stock split. Holders of fractional shares of Entergy common stock should consult their broker.

If you hold your shares directly with Equiniti Trust Company, doing business as EQ Shareowner Services ("EQ"), as Entergy's transfer agent in book-entry form, your fractional shares will be paid out in additional fractional shares if applicable.

Is stockholder approval required to complete the stock split?

No. Under Delaware law, stockholder approval is not required to complete this stock split.

Do I need to take any action to receive the additional stock split shares?

No action is required by you. All brokers holding Entergy shares will adjust accounts for the split.

Will the par value change?

No. The par value will remain at \$0.01 per share for both the current (pre-stock split) and new (post-stock split) shares of Entergy common stock.

How will I receive the additional shares resulting from the stock split?

If you hold shares in a brokerage account, the additional shares resulting from the stock split will be deposited into your account in the days following the Distribution Date (December 12, 2024). Please contact your broker if you have any questions regarding timing.

If you hold your shares directly with EQ, the additional shares resulting from the stock split will be deposited in a book-entry position and EQ will send you a statement indicating the number of additional shares issued to you as a result of the stock split.

No stock certificates will be issued for the additional shares of Entergy common stock resulting from the stock split.

Are there tax implications of the stock split for U.S. federal income tax purposes?

Entergy cannot provide tax advice. The stock split is generally not taxed under U.S. federal tax laws. Stockholders are strongly advised to consult with their personal tax advisors regarding any state, local or other tax consequences, or for any other tax-related questions.

Will future declared quarterly dividends apply to my new shares?

Entergy recently declared a cash dividend on its common shares which will be paid prior to the Record Date on the shares outstanding on the record date for the cash dividend. Any dividends declared in the future will apply uniformly to all shares of Entergy's common stock, including any new shares issued in the stock split.

Who should I contact if I have questions about my shares?

If you hold shares in a brokerage account, please contact your broker.

If you hold your shares directly with Entergy's transfer agent EQ, you can contact EQ at 1-855-854-1360.

For other questions regarding the stock split, you may contact Entergy at:

Institutional Investors: investorrelations@entergy.com

Individual Investors: sharsrvtm@entergy.com

Cautionary Note Regarding Forward-Looking Statements:

In these FAQs, and from time to time, Entergy Corporation makes certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, among other things, statements regarding the stock split and other statements of Entergy’s plans, beliefs, or expectations included in these FAQs. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of these FAQs. Except to the extent required by the federal securities laws, Entergy undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Forward-looking statements are subject to a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed or implied in such forward-looking statements, including (a) those factors discussed elsewhere in these FAQs and in Entergy’s most recent Annual Report on Form 10-K, any subsequent Quarterly Reports on Form 10-Q, and Entergy’s other reports and filings made under the Securities Exchange Act of 1934; (b) uncertainties associated with (1) rate proceedings, formula rate plans, and other cost recovery mechanisms, including the risk that costs may not be recoverable to the extent or on the timeline anticipated by the utilities and (2) implementation of the ratemaking effects of changes in law; (c) uncertainties associated with (1) realizing the benefits of its resilience plan, including impacts of the frequency and intensity of future storms and storm paths, as well as the pace of project completion and (2) efforts to remediate the effects of major storms and recover related restoration costs; (d) risks associated with operating nuclear facilities, including plant relicensing, operating, and regulatory costs and risks; (e) changes in decommissioning trust values or earnings or in the timing or cost of decommissioning Entergy’s nuclear plant sites; (f) legislative and regulatory actions and risks and uncertainties associated with claims or litigation by or against Entergy and its subsidiaries; (g) risks and uncertainties associated with executing on business strategies, including (1) strategic transactions that Entergy or its subsidiaries may undertake and the risk that any such transaction may not be completed as and when expected and the risk that the anticipated benefits of the transaction may not be realized, and (2) Entergy’s ability to meet the rapidly growing demand for electricity, including from hyperscale data center and other large customers, and to manage the impacts of such growth on customers and Entergy’s business; (h) direct and indirect impacts to Entergy or its customers from pandemics, terrorist attacks, geopolitical conflicts, cybersecurity threats, data security breaches, or other attempts to disrupt Entergy’s business or operations, and/or other catastrophic events; and (i) effects on Entergy or its customers of (1) changes in federal, state, or local laws and regulations and other governmental actions or policies, including changes in monetary, fiscal, tax, environmental, or energy policies; (2) changes in commodity markets, capital markets, or economic conditions; and (3) technological change, including the costs, pace of development, and commercialization of new and emerging technologies.