

Blog3

My innovative idea is to create an app that is a mix of both a bank account and a crypto wallet. In the app, the user would be able to store currencies such as Euro, Pounds, Dollars, etc. This wallet would also be able to hold currencies on the blockchain such as Doge and Bitcoin etc. The app would also have a trading feature, where the user would be able to buy and sell Fiat currencies and cryptocurrencies. The user would also be able to trade stocks on the app by trading either cryptocurrency or Fiat currency for stocks. The wallet would also be able to hold NFTs and also have an interface to display a user's NFT.

The main difference between this app and other similar wallets will be that this wallet will allow you to instantly pay with cryptocurrencies. The app will have a virtual card, similar to revolt, which will allow the user to use contactless payments of both Fiat currencies and cryptocurrencies. This means the user can pay for goods such as McDonald's with Dogecoin. If the merchant does not accept a user's currency the app will instantaneously trade the user-selected crypto or Fiat currency to a currency of their choice.

Why do I think this innovation will be useful? The world of blockchain is expanding, with the bitcoin market cap being \$694,682,542,487 at the time of writing this. The next step for these cryptocurrencies is to be easily traded and used in everyday life. An app like this would be at the forefront as it bridges the gap for people who want to use their crypto to purchase products and businesses that only trade with Fiat currencies. The global market for NFTs is also growing at rapid speed as people are spending up to \$69.3m on NFTs. Both of these markets need to be accommodated to make both markets practical and useful