Assignment 1

Cryptowallet Exploration

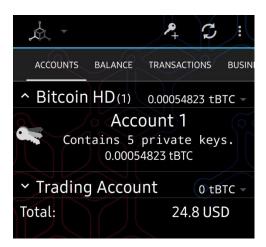
T. Tejasree

CB.EN.P2CYS20033

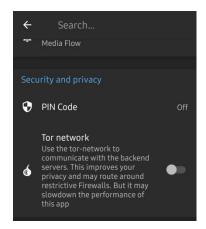
> Android wallet : Mycelium



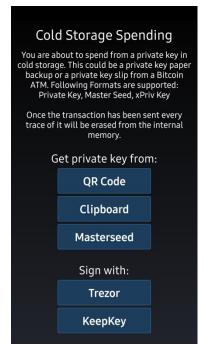
- > Features:
- Secures your Bitcoin Private keys on the device itself, without trusting any third party or hosted services.



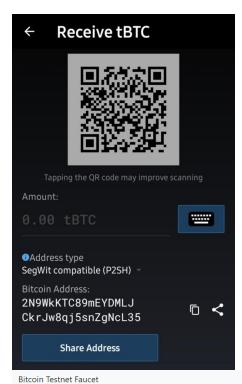
- Mycelium is an HD wallet. HD is short for *Hierarchical Deterministic*. All
 HD wallets use Master Seed Key which is a string of 12 random words. This
 seed is used to derive all further bitcoin addresses in a sequential manner.
 Each of this new address is calculated by appending a counter to the end of
 the initial seed key.
- No block chain download install and run in seconds
- For enhanced privacy and availability you can connect to our super nodes via a tor-hidden service (.onion address)



- Mycelium supports the following cryptocurrencies:-
 - Bitcoins (BTC)
 - Ethereum (ETH)
 - Tether USD (USDT)
 - USD Coin (USDC)
 - Huobi Token (HT)
 - Binance USD (BUSD)
 - Zero X (ZRX)
- Cold storage in the context of Bitcoin refers to storing Bitcoins offline and spending without the private keys controlling them ever being online. This resists theft by hackers and malware, and is often a necessary security precaution especially dealing with large amounts of Bitcoin. Mycelium has option to transact from a cold storage wallet. It can import private keys and can also sync them from a hardware wallet as well.



- ➤ Receiving test bitcoins (tBTC) in Mycelium
- Copying the address and using test faucet
 (https://bitcoinfaucet.uo1.net/send.php)to receive bitcoins



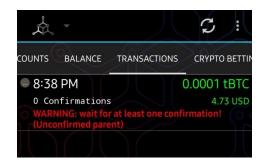
Current wallet balance is \$\mathbb{2}\$ 424.189. You can get up to \$\mathbb{3}\$ 0.00073.

0.0001 coins sent to 2N9WkKTC89mEYDMLJCkrJw8qj5snZgNcL35

\$\mathbb{2}\$ 2N9WkKTC89mEYDMLJCkrJw8qj5snZgNcL35

BTC Address

Send coins back, when you don't need them anymore: tb1ql7w62elx9ucw4pj5lgw4l028hmuw80sndtntxt



> Sending test Bitcoins

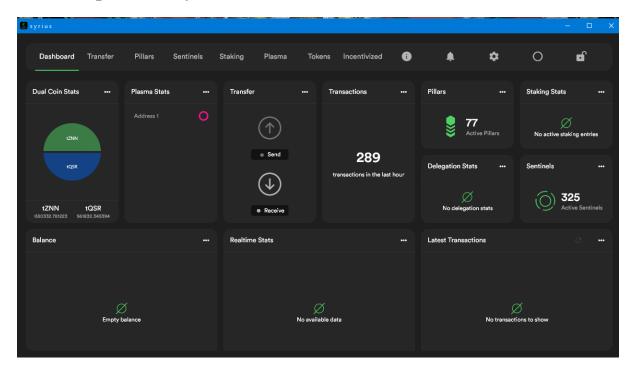








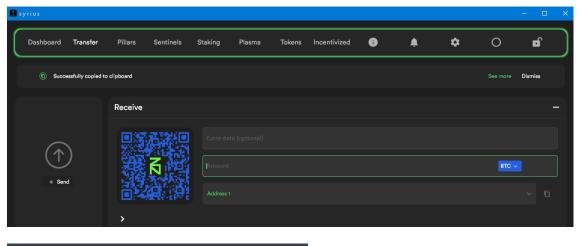
> Desktop wallet : Syrius

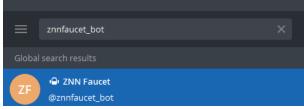


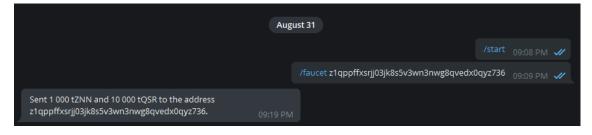
> Features:

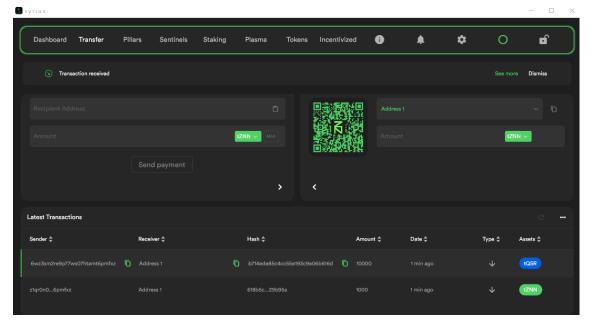
- Syrius is testnet of Zenon Alphanet
- Two cryptocurrencies used
 - ZNN
 - QSR
- Uses NoM protocol .It uses a dual-ledger approach, consisting of
 - meta-DAG → used for the consensus layer, containing the transactions required by the virtual voting algorithm
 - block-lattice data structure → used to store data from transactions that are settled in the network,
- Sharding → Spread out the computational and storage workload across a peer-to-peer (P2P) network so that each node isn't responsible for processing the entire network's transactional load.
- Has four types of participants Pillars, Sentinels, Stakers and Delegators
- Pillars → participate in consensus protocol (Consensus protocols form the backbone of blockchain by helping all the nodes in the network verify the transactions) and have information about the transactions made in the network by users.
- Sentinels → similar to a Pillar node, but only acts as an observer, it doesn't participate in the consensus algorithm. Ensure the stability of the network
- Staker → They offer economic stability for the network

- Delegator → They delegate ZNN to support Pillar Nodes
- > Receiving cryptocurrency in Syrius
- To receive funds we need to send a message to @znnfaucet_bot in telegram.

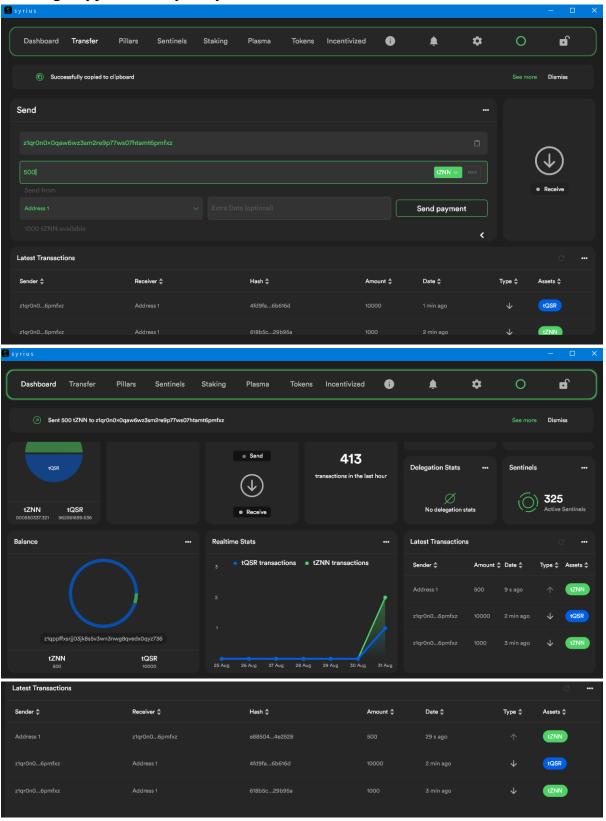




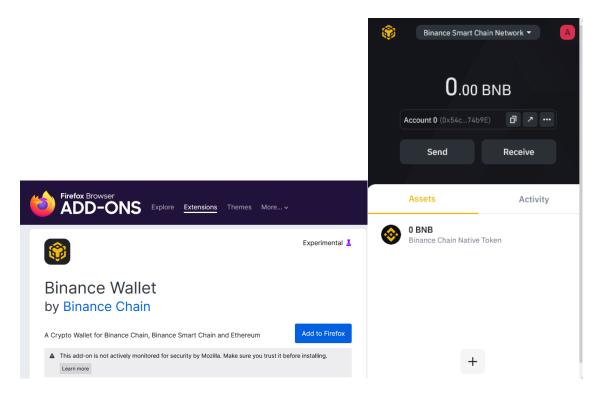




> Sending Cryptocurrency in syrius

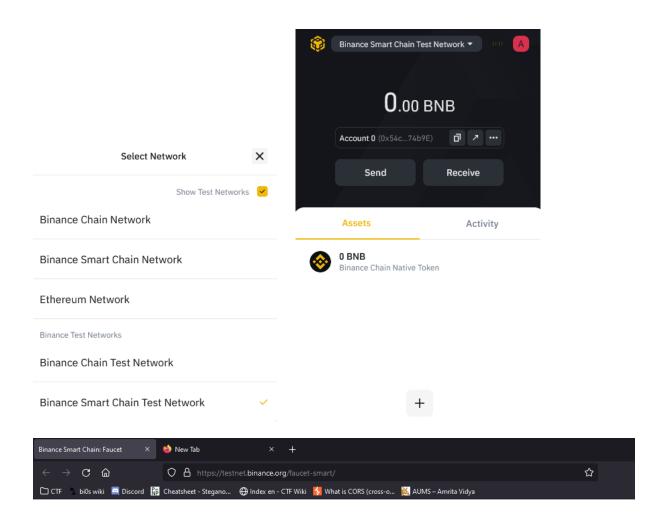


➤ Web wallet : Binance Wallet



> Features

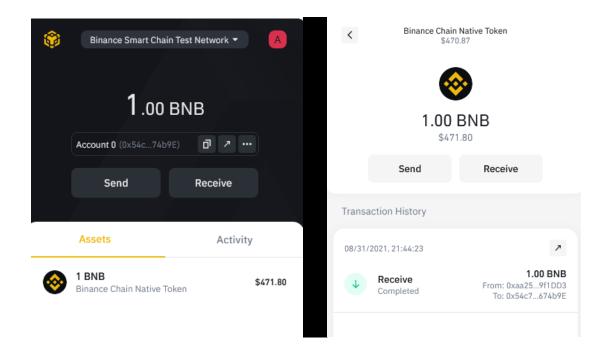
- Uses something called Proof of Staked Authority (or PoSA), where participants stake BNB to become validators. If they propose a valid block, they'll receive transaction fees from the transactions included in it.
- BNB in of three different forms:
 - BNB BEP-2 on the Binance Chain.
 - BNB BEP-20 on the Binance Smart Chain.
 - BNB ERC-20 on the Ethereum network.
- > Receiving cryptocurrency in Binance Wallet
- Using Binance faucet (https://testnet.binance.org/faucet-smart/) to receive test BNB



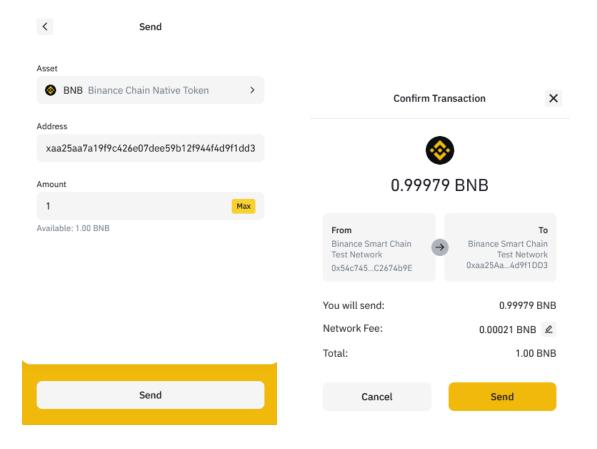




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> Sending crypto currency in Binance Wallet



Activity	Assets
7	08/31/2021, 21:47:11
0.99979 BNB From: 0x54c7674b9E To: 0xaa259f1DD3	↑ Send Completed
7	08/31/2021, 21:44:23
1.00 BNB From: 0xaa259f1DD3	Receive