



MANAGEMENT PRESENTATION

PT Adhi Karya (Persero) Tbk.

Jakarta
September 2015

MILESTONE



1960

PN Adhi Karya
nationalized
from Dutch
Company
Associate N.V.



1974

PN Adhi Karya
changed to
PT Adhi Karya
(Persero)

**PT Adhi Karya
(Persero)**

2004

- ✓ **Go Public** 18 March 2004
- ✓ ADHI, first SOE Construction to be listed in IDX



July 2011

TRANSFORMATION OF ADHI:

- **Changing Vision & Mission**
- **RJPP 2012-2016, 5 Lines of Business** [CONSTRUCTION, EPC, PROPERTY, REALTY, INVESTMENT INFRASTRUCTURE]
- **Organization Restructure**
- **Establishment of ADHI Learning Center**
- **Corporate Value:**
 - Work Smart
 - Responsible Honesty
 - Modest



2015

Acquire the approval for
Government additional equity
injection (PMN)

2014

Subsidiaries Establishment



MoU (Consortium
Transportasi Massal BUMN)



2013

Grandhika Blok M
Hotel



Precast Factory



2012

Subsidiaries Establishment



LINE OF BUSINESS



CONSTRUCTION

Building
Airport
Seaport
Road & Bridges
Watery Works
Railway

PT APG

Construction Division
1 - 7

EPC Power Plant Industry Oil & Gas

PMU Power 1, Oil&Gas
PMU Power 2, IPP
PMU RFCC
SPC IPP

PROPERTY & REALTY

Apartment
Offices
Condotel

PT APP
Divison
Property TOD

HOTEL

Grandhika Hotel

Hotel Division

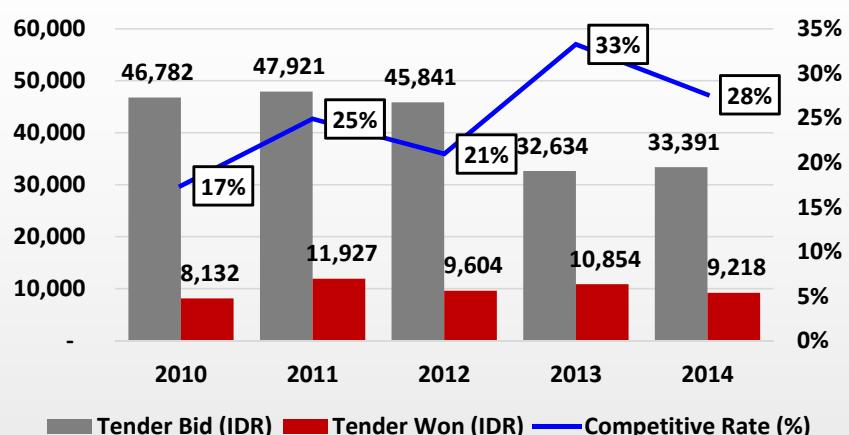
INVESTMENT

Precast Concrete
Transportation
IPP

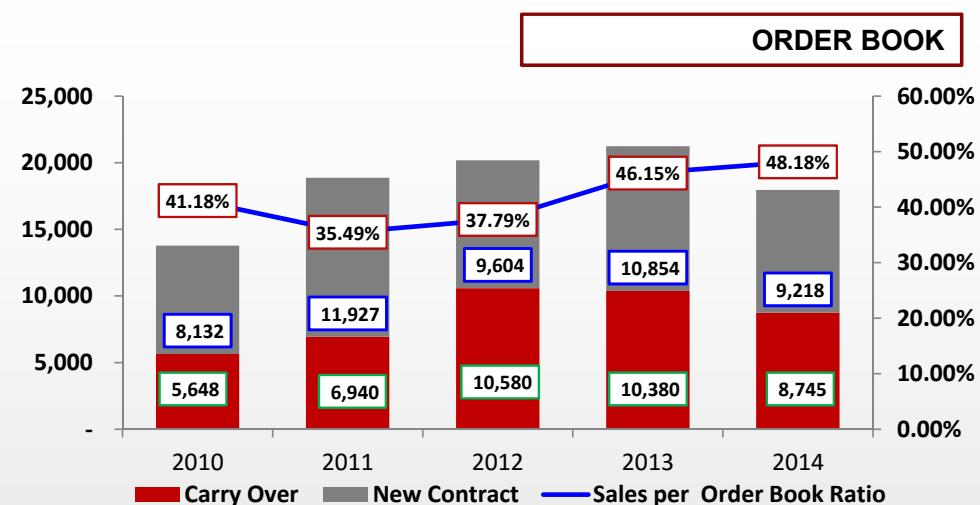
PT APB
LRT Division

Operational Performance

TENDER RATE

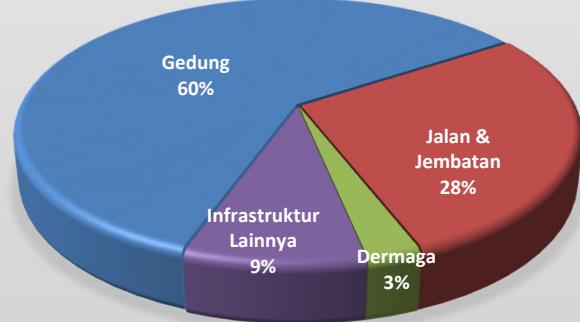


ORDER BOOK



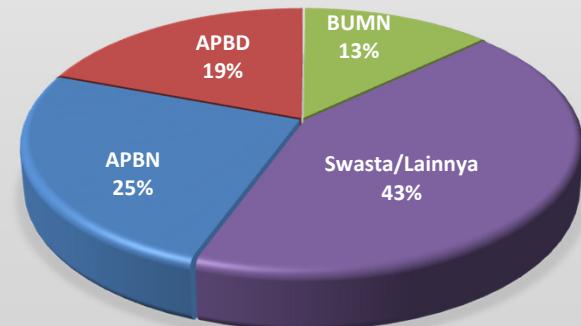
Realisasi s.d. Agustus 2015

JENIS PEKERJAAN

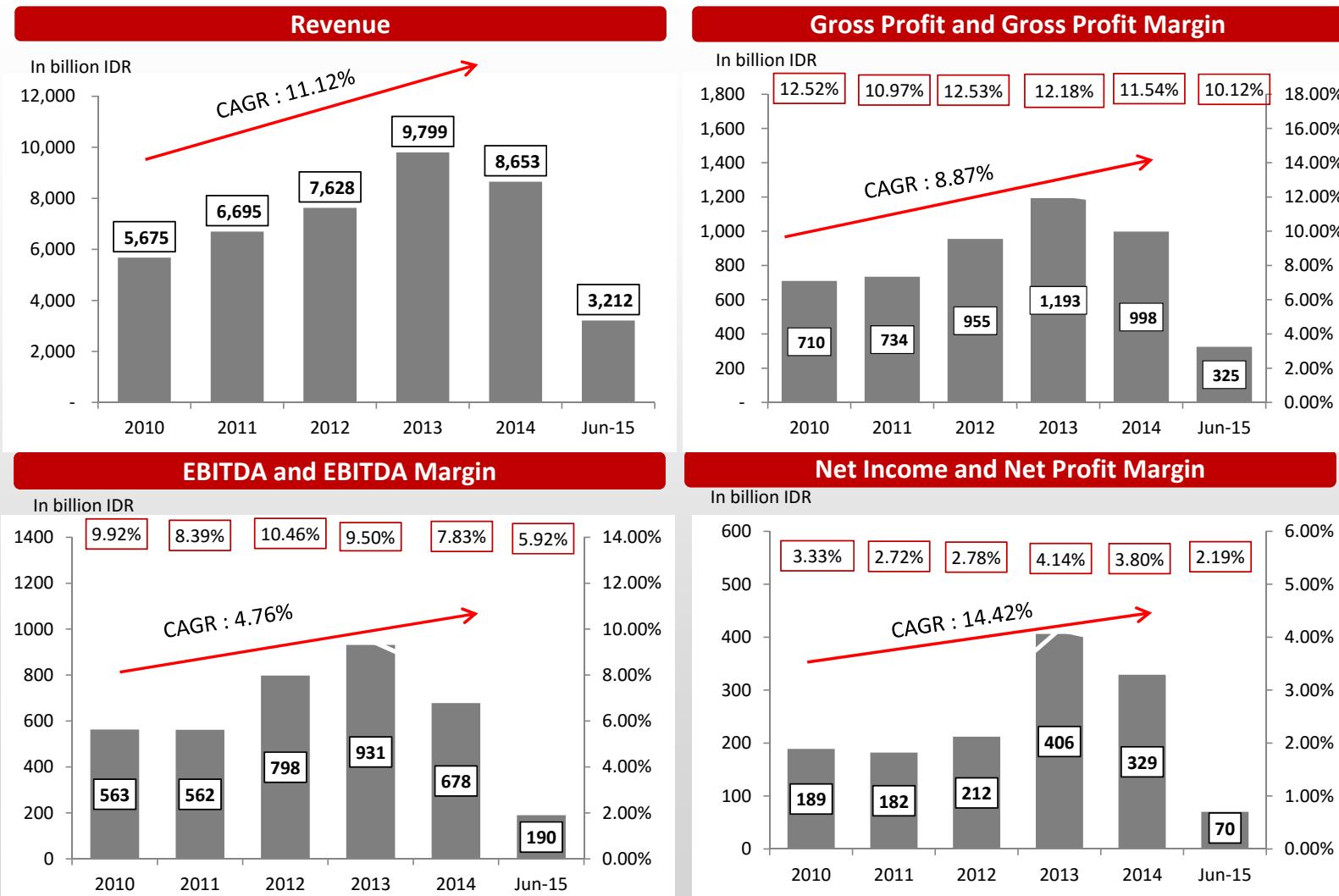


Total Tender yang diikuti	: 38.255 M
Hit Rate	: 28.0%
Tender Sudah Kontrak	: 7.863 M
Penetapan Pemenang	: 1.524 M
Tender Terendah	: 1.290 M
Jumlah	: 10.678 M

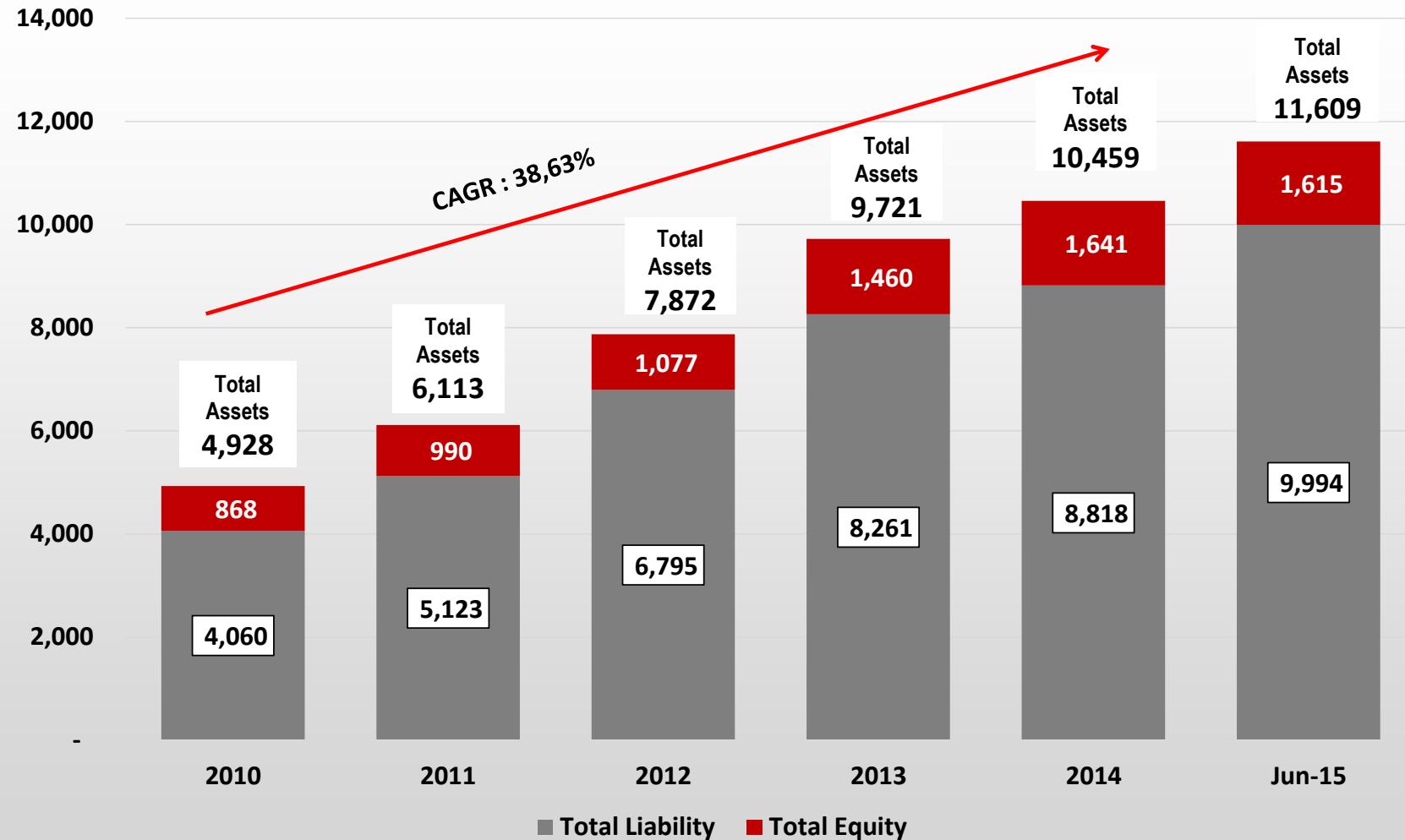
SUMBER DANA



Financial Summary



TOTAL ASSETS, LIABILITY & EQUITY



Indicative Offering Structure – Rights Issue

Key indicative terms

Issuer	<ul style="list-style-type: none"> ■ PT Adhi Karya (Persero) Tbk. ("ADHI")
Entitlement ratio	<ul style="list-style-type: none"> ■ Renounceable 100,920 rights shares for every 100,000 existing share
Number of rights shares to be issued	<ul style="list-style-type: none"> ■ 1,143,757,141 to 1,817,892,144 shares or 38.8% - 50.2% of enlarged capital
Rights price range	<ul style="list-style-type: none"> ■ IDR1,510 – IDR2,400 per share
Rights offer size	<ul style="list-style-type: none"> ■ Up to IDR2.745 trn (c,US\$225 m) <ul style="list-style-type: none"> • Republic of Indonesia portion : IDR1.400 trillion • Public portion : IDR1.345 trillion
Offering Format	<ul style="list-style-type: none"> ■ OJK Registered format with : <ul style="list-style-type: none"> • Republic of Indonesia undertaking to fully subscribe for its pro rate stake of 51.0% ownership • Joint Lead Managers to act as standby purchasers for unsubscribed rights
Undertaking shareholder	<ul style="list-style-type: none"> ■ Republic of Indonesia (51.0% of the rights shares)
Joint Lead Managers & Standby Purchasers	<ul style="list-style-type: none"> ■ PT Bahana Securities, PT Danareksa Sekuritas, PT Mandiri Sekuritas (for the remaining 49.0% rights shares)
Use of proceeds	<ul style="list-style-type: none"> ■ Railway based mass transportation project (LRT) including its stations and property projects

Indicative Timetable

Rights Issue

Pricing date	■ 14 September 2015
ADHI's EGMS date	■ 22 September 2015
Cum date (Regular & Negotiation Market)	■ 30 September 2015
Recording date	■ 05 October 2015
Listing date	■ 07 October 2015
Trading of rights date	■ 13 – 16 October 2015
Allocation date	■ 19 October 2015
Settlement of excess rights (rump) shares	■ 26 October 2015

THE INNER CITY TRANSPORTATION

LIGHT RAIL TRANSIT INDONESIA



Transportasi Massal Berbasis Rel Jabodetabek

Landasan Hukum

Peraturan Presiden Nomor 98 tanggal 2 September 2015

TENTANG :

PERCEPATAN PENYELENGGARAAN KERETA API RINGAN/ *LIGHT RAIL TRANSIT* TERINTEGRASI DI WILAYAH JAKARTA, BOGOR, DEPOK, DAN BEKASI

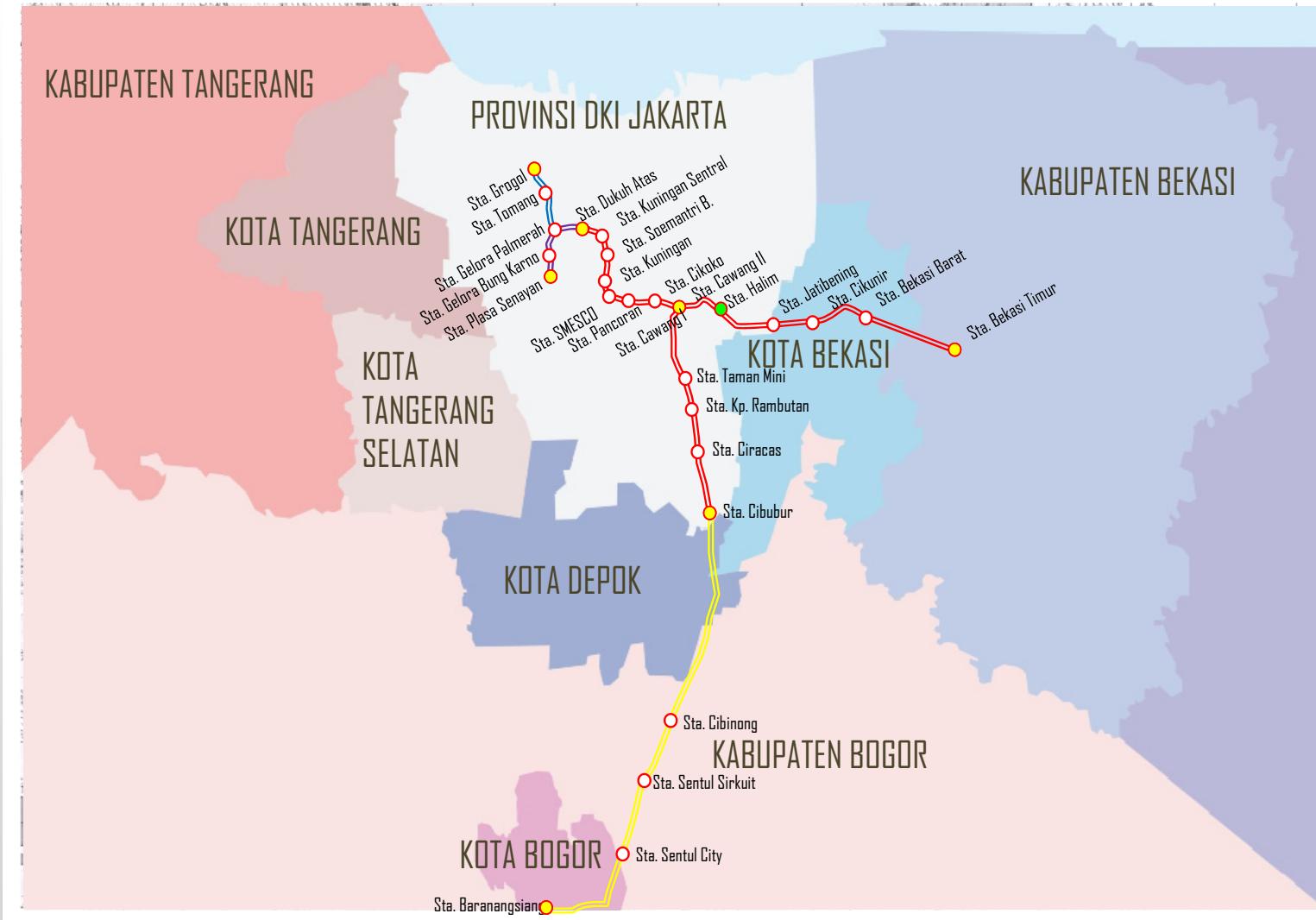
Pemerintah menugaskan ADHI untuk membangun PRASARANA Kereta Api Ringan/ LRT terintegrasi untuk lintas pelayanan :

- Cawang – Cibubur
- Cawang – Kuningan – Dukuh Atas
- Cawang – Bekasi Timur
- Dukuh Atas – Palmerah – Senayan
- Cibubur – Bogor
- Palmerah – Grogol
- Lintas Pelayanan lainnya yang ditetapkan dengan Peraturan Menteri Perhubungan

Scope Pekerjaan PRASARANA meliputi :

- Jalur, termasuk konstruksi layang
- Stasiun
- Fasilitas operasi

Peta Lintas Pelayanan LRT



KAPASITAS DAN WAKTU TEMPUH LIGHT RAIL TRANSIT (LRT)



	Cibubur-Cawang	Cawang-Dukuh Atas	Cawang-Bekasi Timur	Dukuh Atas-Palmerah-Senayan	Cibubur-Bogor	Palmerah-Bogor
Panjang (km)	13.7	10.5	17.9	5.5	30.5	5.5
PPHPD (<i>Passenger per Hour per Direction</i>)	12,000	24,000	12,000	24,000	24,000	24,000
Waktu Tempuh (menit)	21	18	27	12	37	12
Jumlah Stasiun	5	7	5	3	4	5

PT Adhi Karya (Persero) Tbk.



THANK YOU

Visit us at www.adhi.co.id

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