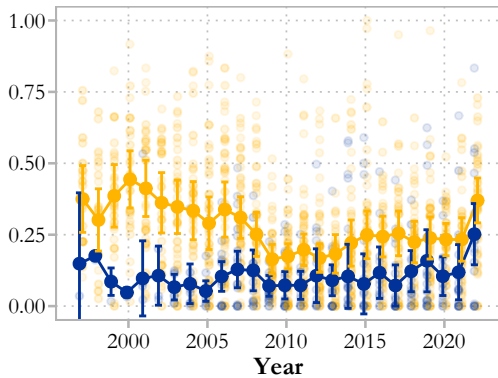
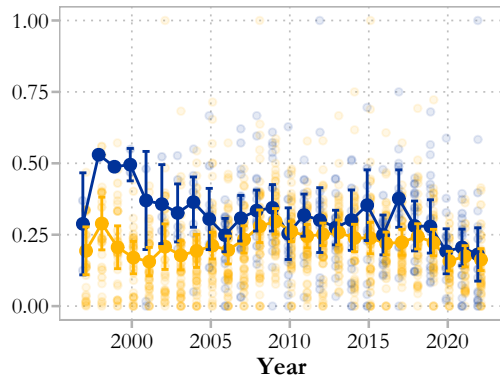


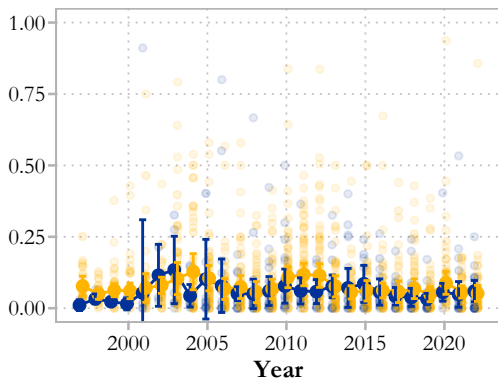
Monetary dominance



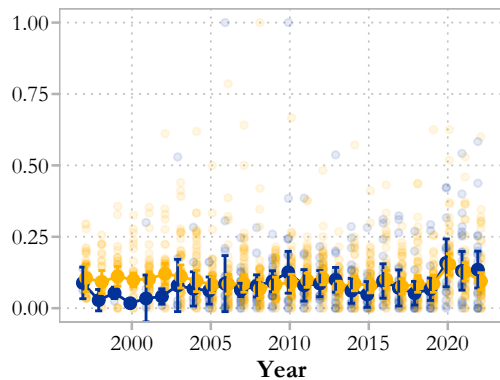
Financial dominance



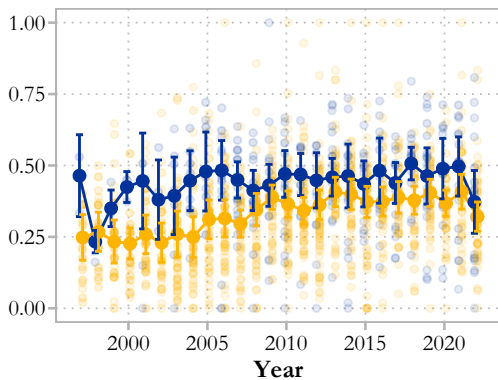
Fiscal dominance



Monetary-fiscal coordination



Monetary-financial coordination



Democracy — 0 — 1