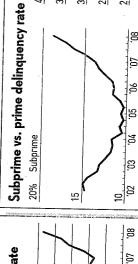
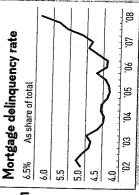


3.5 3.0 2.5





dinquencies jumped 0.53 point in Q1 to 6.35%, the thest since records began in '79. Delinquencies of th subprime and prime loans jumped. The new 99% as the subprime rate topped 4%. But the eclosure rate climbed 16 basis points to a record

eclosure rate for gov't-backed FHA loans fell

e: Mortgage Bankers Association

ortgage Delinquencies, Foreclosures At Record High

2 FRIDAY, JUNE 6, 2008

INVESTORS.CC SP **し**めも

----y, and unumatery defeat, 389 years of his-

en one of the great themes running rough our nation's history. im Crow, the great migration to Northern novement, the Civil War, Reconstruction, $V_{
m ar}$ of Independence, the abolitionist lamestown, Va. Ever since — through the rought in chains to these shores, landing in ties and the civil rights struggle, race has It was in 1619 that the first Africans were

ns with skin the color of mine and ion we helped build. nt to participate as equals in the life of the ama's had to fight - and die - for the 'm old enough to remember when Ameri-

Ominate a black man for president was e, put their lives on the line to ensure e men and women, both black and atching Obama give his speech Tuesday unimaginable nat the Democratic Party would someina were Dixiecrats, and when the noite, let alone run for office — a time African-Americans even had the right paign, I thought back to a time when it marking the end of the primary season Democrats in my home state of South the beginning of the general election

nt history, I mean. ome, isn't it? All this recounting of un-

's young supporte esn't matter. how we get to the --int where, as on? Bear with me, though, because ldn't it be great if we could all just e to chant,

G/G/O8
Investor
Business
Daily

Canada Eats Our Trade Lunch

take U.S. markets. moved on a free-trade pact of its own that will denial of free trade to Colombia, Canada has Competitiveness: As Congress gloats over its

guishes into its fifth year, Canada is rushing to pass its own surprised to know that the country whose influence they are extending is our northern neighbor. As the proposed U.S.-Colombian trade agreement lanfree trade with Colombia will do the trick, they ll be ongressional Democrats often speak of restoring U.S. influence in the world. But if they think halting

self-interest," said John Murphy, vice president for international affairs at the U.S. Chamber of Comments ing House Speaker Nancy Pelosi derail the U.S. treaty. week, months ahead of its September target, after watchno monkeyshines to gum it up. In fact, it may sign off this "We have to laud the Canadians for their recognition of Canada has its deal nearly done, and parliament will pull which also have no intention of blowing an opportunity. hot on Canada's heels are Russia and the European Union, Under the leadership of Prime Minister Stephen Harper, pact with the up-and-coming South American nation. And

tion of just 33 million, compared with 300 million in the U.S.—or even Colombia's 44 million. Canada's size has given it a different, Asian-tiger-like ex-But unlike the U.S., Canada appears small, with a popula-

above its weight in export trade. la's economy and population are smaller, it punches well of its \$1.1 trillion GDP. The U.S., by contrast, counts only port orientation, with exports accounting for nearly 40% 11% of its \$13 trillion GDP as exports. So, although Cana-

biggest economy, one that's expected to spend \$30 billion that snatches away U.S. markets in Latin America's fourthfact, it would be smart to do it. The result will be a Canada the U.S. with those it could get tariff-free from Canada. In American goods in 2006, much of it the same stuff Canada and the U.S. sell to each other. isn't all that big to begin with — and bought \$6.7 billion in Colombia could easily substitute the goods it buys from This matters when the new trading partner, Colombia,

~articularly vulnerable, says Murphy, because U.S. farm-The \$516 million U.S. corn export market in Colombia is may pay tariffs as high as 35% to sell corn them.

da'e forma

would be the 16th-richest country i product were measured separate Nearly 80% of blacks live above the III black Americans' gross don

ther middle-class or better lives. erty level vs. 65% 40 years ago. The greater percentage of blacks liv

erage white woman with a college degree istory - 46% - own their homes. lege degree makes more money than the ■ The highest percentage of blacks in L men equals that for married white men ■ The average black woman with a ... The employment rate for married b

to the United Nations. hired back-to-back black police chiefs. riots in 1965, with a population 11% black 65,000 in 1970 to 422,000 in 2005. A black man served as U.S. ambassador down by the Supreme Court in 1967 – fron Il Los Angeles, devastated by the Watt after anti-miscegenation laws were struc bors belonging to "other races"). neighborhoods (with at least 10% of neig Black-white marriage has soared ■ The majority of blacks live in integrat

Joint Chiets of Staff A black man served as chairman of the

Clan as leader Medical Associat. the United States Supreme Court The predom Two blacks have served as members of elected a black physily white American