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Agriculture

Rich pickings

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THE rich world generously subsidises its farmers. Between 2004 and 2006, OECD countries spent an average of \$280 billion annually propping up agriculture—29% of the value of farm receipts. Farmers in Norway and Iceland receive the highest subsidies at 66% of receipts; New Zealanders receive a tiny 1%. However support for farmers is on the wane. Only Turkey hands out more than it did in the late 1980s.

Producer support
% of value of farm receipts

1986-88 average 2004-06 average

60
40
20
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ignore "OECD" and "EU" grps.

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