# NUMBERS

Business Week June 29, 2009

GIGYA

### WHERE TO FIND THE HIGHEST YIELDS

By Tara Kalwarski/Charts by Alberto Mena and Laurel Daunis-Allen

As the U.S. enters its sixth month with a target short-term interest rate of 0% to 0.25%, Treasury yields remain near historic lows. But longer-term U.S. government bond yields now top those in Europe. In many emerging markets, short-term rates are higher (page 56).

10-Year Bo term rates ar

10-YEAR BOND P

Data: Bloomberg

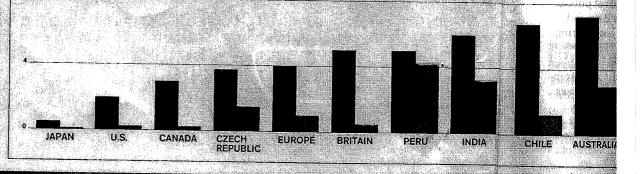
#### RATES AROUND THE WORLD

Central banks in Pakistan and Hungary actually raised short-term interest rates over the past year. Target-rate cuts in Britain and Chile were among the deepest.

OFFICIAL SHORT-TERM INTEREST RATE

1 YEAR AGO CURRENT\*

Most recent as of June 11 Data: Bloomberg



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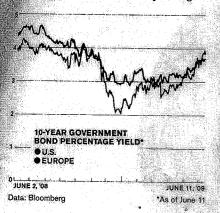






### GIGYB

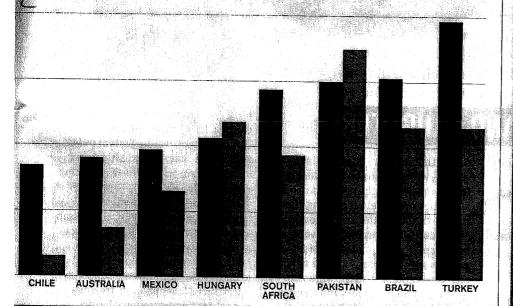
10-Year Bonds: European longterm rates are lower than a year ago.



**Yield Curve:** The U.S. has a big gap between short- and long-term rates.



G164A continued



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