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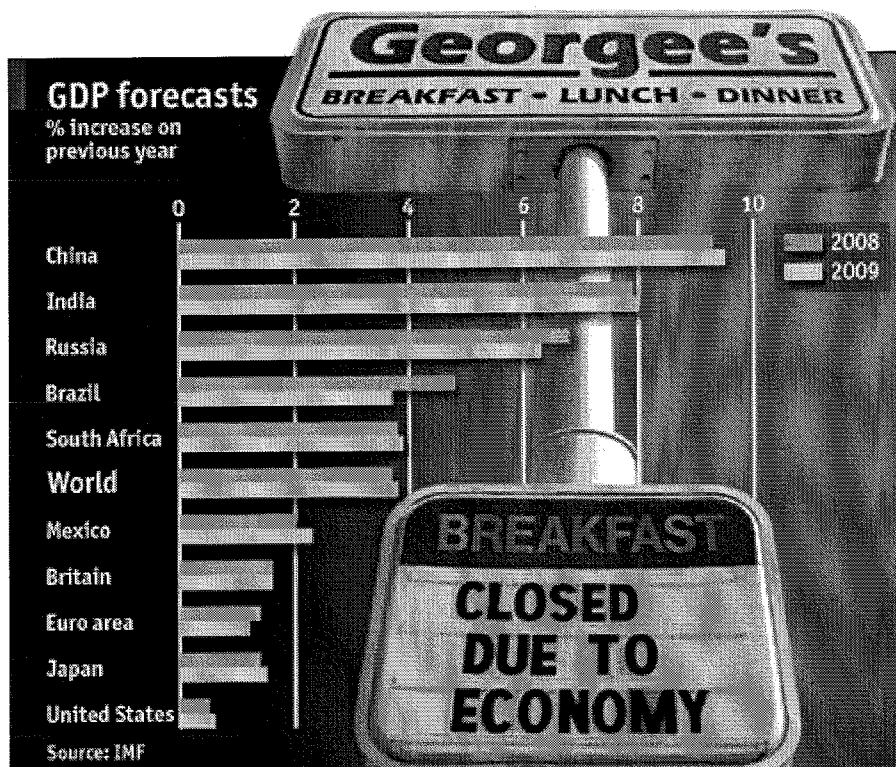
A mixed outlook

Apr 14th 2008
From Economist.com

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IN ITS recent semi-annual *World Economic Outlook*, the International Monetary Fund sees few silver linings in the storm clouds gathering over the world's richest economies. The world economy as a whole is expected to grow by 3.7% this year, well down on the fund's last estimate in January of 4.2%. America is expected to enter a mild recession this year—its growth forecast has been cut from 1.5% to just 0.5%. The prospects for Spain, Canada and Italy are also gloomy. But the forecast is sunnier for the developing world, whose economies are predicted to grow by 6.7% in 2008, led by China and India.

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