

Subnational Fiscal Sustainability Analysis: What Can We Learn from Tamil Nadu?

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Decentralisation has given subnational governments in developing countries significant spending and taxation responsibilities, and the capacity to incur debt. Unsustainable fiscal policy at the subnational level jeopardises service delivery, the safety of the national financial system, and macroeconomic stability. (Ianchovichina et al. 2007)

References

Ianchovichina, E., Liu, L. & Nagarajan, M. (2007), ‘Subnational fiscal sustainability analysis: What can we learn from tamil nadu?’, *Economic and Political Weekly* pp. 111–119.