

APPLICATION FOR IRREVOCABLE DOCUMENTARY LETTER OF CREDIT

Date: January 5th 2025

To:

The MUFG Bank, Ltd.

Dear Sirs,

Pursuant to the General Undertaking for Letters of Credit dated January 15th 2020, we hereby request you to issue an Irrevocable Documentary Letter of Credit in accordance with the instructions marked below.

We are authorized to debit our account No. 12345678 towards charges for this transaction.

1. Credit Details

- **Type of LC:** Not Transferable
- **L/C No. (For Bank Use):** [Insert L/C Number]
- **Date of Issue (For Bank Use):** [Insert Date]
- **UCP/URR Latest Version:** UCP 600 & URR 725
- **Date of Expiry:** 2025/02/28
- **Place of Expiry:** Tokyo, Japan

2. Applicant & Beneficiary Details

- **Name & Address of the Applicant:**
XYZ Imports Ltd., 5678 Shibuya Street, Tokyo 150-0002, Japan
- **Name & Address of the Beneficiary:**
ABC Trading Co., 1234 Market Street, Suite 500, New York, NY 10001, USA
- **Currency & Amount of Credit:**
 - **(Figures):** USD 1,600,000
 - **(Words):** USD one million and six hundred thousand

3. Availability of Credit

- **Credit Available with:** By Negotiation
- **Against Presentation of Documents Stipulated Herein**
- **Percentage Credit Amount Tolerance:** 10 %

4. Shipment & Delivery Terms

- **Partial Shipments:** Permitted
 - **Shipment From:** Any ports in the US
 - **Shipment To:** Tokyo, Japan
 - **Latest Shipment Date:** 2025/02/28
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5. Description of Goods

- **Description:** 2,000 Metric Tons (MT) with more or less 10% of Non-GMO soybeans with USDA No.1 Standard
 - **Price Terms:** CIF
 - **Place:** Tokyo, Japan
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6. Required Documents

- **Commercial Invoice:** 3 Originals & 3 Copies, indicating LC Number
 - **Packing List:** 3 Originals & 3 Copies
 - **Bill of Lading (B/L):** 3 Originals & 3 Copies, marked "Freight Prepaid"
 - **Certificate of Origin:** 3 Originals & 3 Copies issued by the Chamber of Commerce in the USA
 - **Phytosanitary Certificate:** 1 Originals & 2 Copies issued by the USDA
 - **GAFTA-approved Quality and Weight Certificate:** 1 Originals & 2 Copies
 - **Insurance Policy:** Full Invoice Value + 10%, covering Institute Cargo Clauses (A), War Clauses, and SRCC Clauses in 1 Originals & 2 Copies
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7. Special Instructions

- Documents must be presented to the Negotiating Bank within 8 days after the date of shipment.
 - All banking charges outside Japan are for the account of Beneficiary.
 - Confirmation Instructions: Confirm
 - Confirmation charges to be borne by Applicant
 - Reimbursement by SWIFT is Acceptable
 - Advising Bank's Name & Address: BANK OF AMERICA, 150 Broadway New York, NY 10038
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8. Regulatory & Compliance Declarations

- This Documentary Credit is subject to **Uniform Customs and Practice for Documentary Credits 2007 Revision, International Chamber of Commerce (ICC) Publication No. 600 & Uniform Rules for Bank-to-Bank Reimbursements under Documentary Credits, ICC Publication No. 725.**
- This Documentary Credit shall comply with **Incoterms 2010.**
- The Applicant certifies that the goods covered in this transaction are freely importable and comply with all applicable trade regulations.
- The transaction does not involve any prohibited entities or sanctioned parties as per UN, EU, USA, Japan, or other applicable authorities.
- The Applicant assumes all risks associated with the issuance of this Letter of Credit and agrees to indemnify the issuing bank against any losses arising from regulatory non-compliance.

Authorized Signatory:

Taro Iwashi
Manager of Food Department
XYZ Imports Ltd.

2025/01/05