

Annual Report

This annual report provides a comprehensive overview of the organization's performance over the past fiscal year. It covers financial results, operational highlights, and strategic initiatives undertaken during the period.

The organization achieved record revenue of 4.2 million EUR, representing a 12% increase over the prior year. Operating costs were kept in check at 3.1 million EUR, resulting in a healthy operating margin of 26%.

Financial Summary

Category	Current Year	Prior Year
Revenue	4,200,000	3,750,000
Expenses	3,100,000	2,900,000
Net Income	1,100,000	850,000

Outlook

Looking ahead, the organization plans to invest significantly in technology infrastructure and talent acquisition. The projected revenue target for the next fiscal year is 4.8 million EUR, which represents a 14% growth target.

Key strategic priorities include expanding into two new geographic markets, launching three new product lines, and achieving ISO 27001 certification for information security management.