

DSO 510: Business Analytics Elmer, Issac, Wayne





# Topic: Project 2 Analysis

- Executive Summary (WIP)
- Goal & Variable Definition
- Data Organization & Visualization (WIP)
- Analysis of Dependent Variable (WIP)
- Interpretation, Action, Adoption, Automation (WIP)

### **Dataset Selection**











County of Los Angeles

LACOUNTY.GOV







**LA County Assessor Parcel Data** 



## Secondary Dataset Selection



# REDFIN

**Census Variables Available (WIP)** 

<u>Downloadable Housing</u> <u>Market Data - Redfin</u>



#### **Goal & Variable Definition**

**Goal:** Understand the value of a home based on the independent variables

#### **Variables:**

- Total Value / Home Sales
  - Dependent Variable
  - Data Type: Discrete (From look of data ie no decimals)
  - Roll Total Value
- Number of Bedrooms
  - Independent Variable
  - Data Type: Discrete
  - Number of Bedrooms
- Number of Bathrooms
  - Independent Variable
  - Data Type: Discrete
  - Number of Bathrooms



### Goal & Variable Definition Continued

#### **Variables:**

- Number of Units
  - Independent Variable
  - Data Type: Discrete
  - Total Number of Units
- Square Footage
  - Independent Variable
  - Data Type: Discrete
  - Total Square Footage
- Year Built
  - Independent Variable
  - Data Type: Discrete
  - Date that the home was built



## Use Cases / Potential Analysis

Provide an analysis of LA County home values to a real estate company

Provide rough estimates of a homes value provided some info

Provide analysis of LA County home values based on city/region/zip code



# Q&A (QUESTIONS & ANSWERS)

Questions?





Thank you!



<u>Class</u> <u>Session</u>	Topic: Readings and Class Discussions	Learning Objectives	Projects for Business Analytics	Project Assignments	Business Cas Analyses and Exams
Session #1. Week of 1/9/24.	Strategy	<ul> <li>◆ Understand foundational knowledge, skills, methods, tools, and resources for business analytics for a business' strategy</li> <li>◆ Understand ideas, strategies, and approaches for how leading companies use business analytics for a business' strategy</li> </ul>	◆ Project 1: Business goal is defined for all teams, and dataset is provided to all teams		
Session #2. Week of 1/16/24.	(continued)	(continued)	(continued)		
Session #3. Week of 1/23/24.	(continued)	(continued)	(continued)	Complete Project 1: Submit summary of business analytics and interpretations (no in-class presentation)	
Session #4. Week of 1/30/24.	Product Developmen t	◆ Understand foundational knowledge, skills, methods, tools, and resources for business analytics for a business' product development     ◆ Understand ideas, strategies, and approaches for how leading companies use business analytics for a business' product development	Project 2: Each team defines their own business goals and selects their own dataset from preexisting sources	Complete Project 2, Phase 1: In-class presentation of business analytics proposal, data required, data analysis approach, and decision making and innovation framework	
Session #5.	(continued)	(continued)	(continued)	Complete Project 2, Phase 2: In-class presentation	

#### Links

**Assessor Data** 

https://data.lacounty.gov/datasets/lacounty::assessor-parcel-data-rolls-2021-present/explore

Census Data

https://data.census.gov/profile/Los Angeles County, California?g=050XX00US06037

https://data.census.gov/table/ACSDP1Y2022.DP04?g=050XX00US06037

Redfin

<u>Downloadable Housing Market Data - Redfin</u>

LA open data

https://data.lacity.org/