
1. Purpose and Scope

This Policy clarifies that Arcnine Research LLP (“Arcnine”, “we”, “us” or “our”) operates exclusively as a **proprietary trading and research firm**, without any form of client-facing investment activity.

This Policy applies to all operations, personnel, systems, research outputs, communications, and trading activities of Arcnine.

2. Proprietary Nature of Operations

Arcnine engages solely in:

- Internal market research and quantitative analysis
- Development and testing of proprietary strategies
- Risk management and capital allocation
- Trading using **only Arcnine’s own capital**

All trading activity is conducted for Arcnine’s own account and at its own risk.

3. No Client Funds or Assets

Arcnine does **not**:

- Accept, solicit, pool, hold, or control third-party funds
 - Accept custody of securities or financial instruments
 - Maintain client accounts or asset registers
 - Act as trustee, custodian, or fiduciary
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4. No Client Relationships

Arcnine does not establish:

- Client-advisor relationships
- Portfolio management arrangements
- Profit-sharing or performance-linked structures
- Joint investment schemes or pooled vehicles

No third party has any interest in Arcnine's capital or trading outcomes.

5. Regulatory Positioning

Arcnine does not conduct activities requiring registration as:

- Investment Adviser
- Portfolio Manager
- Research Analyst for third-party distribution
- Broker or intermediary

All research is internal and proprietary.

6. No Offer or Solicitation

Nothing on Arcnine's website or communications constitutes an offer, solicitation, or invitation to invest.

7. Disclaimer of Liability

Arcnine disclaims liability arising from:

- Misinterpretation of its activities
 - Unauthorised reliance
 - Third-party misrepresentation
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8. Policy Review

This Policy may be updated periodically. Updates take effect upon publication.