

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service

2016

For calendar year 2016, or tax
year beginning _____, 2016
ending _____, 20____Partner's Share of Income, Deductions,
Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
20-4883236B Partnership's name, address, city, state, and ZIP code
MEZZANINE PARTNERS 2006/DISTRESSED
MANAGERS (CONCENTRATED) ACCESS LLC
C/O GSAM TAX DEPARTMENT
30 HUDSON STREET 15TH FLOOR
JERSEY CITY, NJ 07302C IRS Center where partnership filed return
E-FILED ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
060-40-1394 #23171F Partner's name, address, city, state, and ZIP code
ANN F KAPLAN
730 PARK AVE APT 18C
NEW YORK, NY 10021G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberH ☒ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.179533%	0.179533%
Loss	0.179533%	0.179533%
Capital	0.179533%	0.179533%

K Partner's share of liabilities at year end:

Nonrecourse	\$	20,806
Qualified nonrecourse financing	\$	3,867
Recourse	\$	

L Partner's capital account analysis:

Beginning capital account	\$	226,970
Capital contributed during the year	\$	1,123
Current year increase (decrease)	\$	24,056
Withdrawals & distributions	\$ (83,200)
Ending capital account	\$	168,949

☐ Tax basis ☒ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?

☐ Yes ☒ No
If "Yes," attach statement (see instructions)☐ Final K-1☐ Amended K-1651113
OMB No. 1545-0123Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	892		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
		A	OC
4	Guaranteed payments	B	17,513
5	Interest income	C	14,671
6a	Ordinary dividends	D	404
	3,793		
6b	Qualified dividends	E	49
	3,114		
7	Royalties	G	1,166
8	Net short-term capital gain (loss)		STMT
	-20		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
	30,516	A	-110
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C	5
* A	231		
C	4		
* F	-34	19	Distributions
12	Section 179 deduction	A	83,200
13	Other deductions		
* H	166	20	Other information
* K	2,191	A	8,520
* W	223	B	2,191
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.

	<i>Report on</i>
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
2. Net rental real estate income (loss)	See the Partner's Instructions
3. Other net rental income (loss)	See the Partner's Instructions
Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
4. Guaranteed payments	Schedule E, line 28, column (j)
5. Interest income	Form 1040, line 8a
6a. Ordinary dividends	Form 1040, line 9a
6b. Qualified dividends	Form 1040, line 9b
7. Royalties	Schedule E, line 4
8. Net short-term capital gain (loss)	Schedule D, line 5
9a. Net long-term capital gain (loss)	Schedule D, line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)

9c. Unrecaptured section 1250 gain See the Partner's Instructions

10. Net section 1231 gain (loss) See the Partner's Instructions

11. Other income (loss) See the Partner's Instructions

<i>Code</i>		
A	Other portfolio income (loss)	See the Partner's Instructions
B	Involuntary conversions	See the Partner's Instructions
C	Sec. 1256 contracts & straddles	Form 6781, line 1
D	Mining exploration costs recapture	See Pub. 535
E	Cancellation of debt	Form 1040, line 21 or Form 982
F	Other income (loss)	See the Partner's Instructions
12. Section 179 deduction		See the Partner's Instructions
13. Other deductions		
A	Cash contributions (50%)	See the Partner's Instructions
B	Cash contributions (30%)	
C	Noncash contributions (50%)	
D	Noncash contributions (30%)	
E	Capital gain property to a 50% organization (30%)	
F	Capital gain property (20%)	Form 4952, line 1
G	Contributions (100%)	
H	Investment interest expense	Schedule E, line 19
I	Deductions—royalty income	See the Partner's Instructions
J	Section 59(e)(2) expenditures	Schedule A, line 23
K	Deductions—portfolio (2% floor)	Schedule A, line 28
L	Deductions—portfolio (other)	Schedule A, line 28
M	Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
N	Educational assistance benefits	See the Partner's Instructions
O	Dependent care benefits	Form 2441, line 12
P	Preproductive period expenses	See the Partner's Instructions
Q	Commercial revitalization deduction	
	from rental real estate activities	See Form 8582 instructions
R	Pensions and IRAs	See the Partner's Instructions
S	Reforestation expense deduction	See the Partner's Instructions
T	Domestic production activities information	See Form 8903 instructions
U	Qualified production activities income	Form 8903, line 7b
V	Employer's Form W-2 wages	Form 8903, line 17
W	Other deductions	See the Partner's Instructions

14. Self-employment earnings (loss)

Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

A	Net earnings (loss) from self-employment	Schedule SE, Section A or B
B	Gross farming or fishing income	See the Partner's Instructions
C	Gross non-farm income	See the Partner's Instructions

15. Credits

A	Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
B	Low-income housing credit (other) from pre-2008 buildings	
C	Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
D	Low-income housing credit (other) from post-2007 buildings	
E	Qualified rehabilitation expenditures (rental real estate)	
F	Other rental real estate credits	Form 1040, line 73; check box a
G	Other rental credits	
H	Undistributed capital gains credit	
I	Biofuel producer credit	
J	Work opportunity credit	
K	Disabled access credit	See the Partner's Instructions

<i>Code</i>		<i>Report on</i>
L	Empowerment zone employment credit	See the Partner's Instructions
M	Credit for increasing research activities	
N	Credit for employer social security and Medicare taxes	
O	Backup withholding	
P	Other credits	
16. Foreign transactions		
A	Name of country or U.S. possession	Form 1116, Part I
B	Gross income from all sources	
C	Gross income sourced at partner level	
	<i>Foreign gross income sourced at partnership level</i>	
D	Passive category	Form 1116, Part I
E	General category	
F	Other	
	<i>Deductions allocated and apportioned at partner level</i>	
G	Interest expense	Form 1116, Part I
H	Other	Form 1116, Part I
	<i>Deductions allocated and apportioned at partnership level to foreign source income</i>	
I	Passive category	Form 1116, Part I
J	General category	
K	Other	
	<i>Other information</i>	
L	Total foreign taxes paid	Form 1116, Part II
M	Total foreign taxes accrued	Form 1116, Part II
N	Reduction in taxes available for credit	Form 1116, line 12
O	Foreign trading gross receipts	Form 8873
P	Extraterritorial income exclusion	Form 8873
Q	Other foreign transactions	See the Partner's Instructions
17. Alternative minimum tax (AMT) items		
A	Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B	Adjusted gain or loss	
C	Depletion (other than oil & gas)	
D	Oil, gas, & geothermal—gross income	
E	Oil, gas, & geothermal—deductions	
F	Other AMT items	
18. Tax-exempt income and nondeductible expenses		
A	Tax-exempt interest income	Form 1040, line 8b
B	Other tax-exempt income	See the Partner's Instructions
C	Nondeductible expenses	See the Partner's Instructions
19. Distributions		
A	Cash and marketable securities	See the Partner's Instructions
B	Distribution subject to section 737	
C	Other property	
20. Other information		
A	Investment income	Form 4952, line 4a
B	Investment expenses	Form 4952, line 5
C	Fuel tax credit information	Form 4136
D	Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E	Basis of energy property	See the Partner's Instructions
F	Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G	Recapture of low-income housing credit (other)	Form 8611, line 8
H	Recapture of investment credit	See Form 4255
I	Recapture of other credits	See the Partner's Instructions
J	Look-back interest—completed long-term contracts	See Form 8697
K	Look-back interest—income forecast method	See Form 8866
L	Dispositions of property with section 179 deductions	See the Partner's Instructions
M	Recapture of section 179 deduction	
N	Interest expense for corporate partners	
O	Section 453(f)(3) information	
P	Section 453A(c) information	
Q	Section 1260(b) information	
R	Interest allocable to production expenditures	
S	CCF nonqualified withdrawals	
T	Depletion information—oil and gas	
U	Reserved	
V	Unrelated business taxable income	
W	Precontribution gain (loss)	
X	Section 108(i) information	
Y	Net investment income	
Z	Other information	

MEZZANINE PARTNERS 2006/DISTRESSED
MANAGERS (CONCENTRATED) ACCESS LLC
SCH K-1 SUPPORTING SCHEDULES

20-4883236
PTR #23171-ANN F KAPLAN

ITEM L - RECONCILIATION OF INCOME

INCOME (LOSS) FROM SCH. K-1, LINES 1-11	39,878
LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16L AND 16M	2,580

TOTAL INCOME PER SCHEDULE K-1	37,298
	=====
LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:	
BOOK-TAX DIFFERENCE ON NET REALIZED AND UNREALIZED LOSS FROM INVESTMENTS	13,237
NONDEDUCTIBLE EXPENSES	5

TOTAL INCOME PER ITEM L, CURRENT YEAR INCREASE (DECREASE)	24,056
	=====

LINE 11 - OTHER INCOME (LOSS)

A - OTHER PORTFOLIO INCOME (LOSS)

OTHER PORTFOLIO INCOME/(LOSS) FROM PARTNERSHIP INVESTMENTS	-6
NET REALIZED GAIN/(LOSS) ON FOREIGN CURRENCY TRANSACTIONS FROM PARTNERSHIP INVESTMENTS	237

TOTAL BOX A 231
=====

F - OTHER INCOME (LOSS)

NET REALIZED GAIN/(LOSS) ON FOREIGN CURRENCY TRANSACTIONS FROM PARTNERSHIP INVESTMENTS	-34

TOTAL BOX F -34
=====

LINE 13 - OTHER DEDUCTIONS

H - INVESTMENT INTEREST EXPENSE

INVESTMENT INTEREST EXPENSE FROM PARTNERSHIP INVESTMENTS	166

TOTAL BOX H 166
=====

K - DEDUCTIONS - PORTFOLIO (2% FLOOR)

OTHER PORTFOLIO DEDUCTIONS	601
OTHER PORTFOLIO DEDUCTIONS FROM PARTNERSHIP INVESTMENTS	1,590

TOTAL BOX K 2,191
=====

W - OTHER DEDUCTIONS

OTHER DEDUCTIONS FROM PARTNERSHIP INVESTMENTS	223

TOTAL BOX W 223
=====

LINE 16 - FOREIGN TRANSACTIONS

H - OTHER	491
J - GENERAL CATEGORY	53

**MEZZANINE PARTNERS 2006/DISTRESSED
MANAGERS (CONCENTRATED) ACCESS LLC
SCH K-1 SUPPORTING SCHEDULES**

**20-4883236
PTR #23171-ANN F KAPLAN**

BOX 6A - ORDINARY DIVIDENDS
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CORPORATE PARTNERS MAY CLAIM 73.34% OF THE DIVIDENDS REPORTED ON SCHEDULE K-1, BOX 6A AS QUALIFYING FOR THE DIVIDENDS RECEIVED DEDUCTION UNDER IRC SECTION 243.

PASSIVE INCOME (LOSS)
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59.16% OF BOX 1 IS PASSIVE INCOME/(LOSS)
4.07% OF BOX 5 IS PASSIVE INCOME/(LOSS)
99.92% OF BOX 13W IS PASSIVE INCOME/(LOSS)

DETAIL OF NET INCOME/(LOSS) FROM TRADE OR BUSINESS ACTIVITY INCLUDED ON SCHEDULE K-1
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PLEASE NOTE THAT THE FOLLOWING PERCENTAGES OF DISTRIBUTABLE SHARE ITEMS REPORTED ON YOUR SCHEDULE K-1 REPRESENT NET INCOME/(LOSS) FROM NONPASSIVE TRADE OR BUSINESS ACTIVITY:

BOX 5	INTEREST INCOME	0.61%
BOX 9A	NET LONG-TERM CAPITAL GAIN/(LOSS)	-7.56%
BOX 11F	NET REALIZED GAIN/(LOSS) ON FOREIGN CURRENCY TRANSACTIONS FROM PARTNERSHIP INVESTMENTS	-8.15%
BOX 13K	OTHER PORTFOLIO DEDUCTIONS FROM PARTNERSHIP INVESTMENTS	5.15%
BOX 13W	OTHER DEDUCTIONS FROM PARTNERSHIP INVESTMENTS	0.76%

INFORMATION FOR TAX-EXEMPT PARTNERS PURSUANT TO IRC SECTION 6031(D):
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ABSENT YOUR OWN ACQUISITION INDEBTEDNESS TO THE FUND, THE PERCENTAGES OF THE INCOME, GAINS, LOSSES AND DEDUCTIONS, AS REPORTED ON YOUR SCHEDULE K-1 THAT REPRESENT UNRELATED BUSINESS TAXABLE INCOME ("UBTI") UNDER IRC SECTION 512(A) ARE LISTED BELOW. TO CALCULATE YOUR UBTI, MULTIPLY THE AMOUNTS REPORTED ON YOUR SCHEDULE K-1 BY THE APPROPRIATE PERCENTAGE INDICATED BELOW.

BOX 1	ORDINARY BUSINESS INCOME/(LOSS)	101.15%
BOX 5	INTEREST INCOME	3.00%
BOX 8	NET SHORT-TERM CAPITAL GAIN/(LOSS)	174.20%
BOX 9A	NET LONG-TERM CAPITAL GAIN/(LOSS)	1.79%
BOX 11A	OTHER PORTFOLIO INCOME/(LOSS)	0.08%
BOX 13H	INVESTMENT INTEREST EXPENSE	21.29%
BOX 13K	PORTFOLIO DEDUCTIONS (2% FLOOR)	2.45%
BOX 13W	OTHER DEDUCTIONS	6.56%

PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE PROPER TREATMENT OF THESE ITEMS.

BOX 16 - FOREIGN TRANSACTIONS
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THE BOX 16 ITEMS REPORTED TO YOU ON YOUR SCHEDULE K-1 ARE 100.00% SOURCED FROM VARIOUS COUNTRIES.

BOXES 20A AND 20B
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INVESTMENT INCOME/EXPENSE ITEMS IN BOXES 11C, 11F, AND 13W HAVE NOT BEEN INCLUDED IN BOXES 20A AND 20B OF YOUR SCHEDULE K-1. THESE AMOUNTS SHOULD BE CONSIDERED WHEN PREPARING FORM 4952. PLEASE CONSULT YOUR TAX ADVISOR.

FORM 926
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THE FUND IS NOT AWARE OF ANY INVESTMENTS IN FOREIGN CORPORATIONS THAT MAY REQUIRE YOU TO FILE FORM 926, RETURN BY A U.S. TRANSFEROR OF PROPERTY.

BOX 20, CODE Y: NET INVESTMENT INCOME
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THE FOLLOWING INFORMATION IS BEING PROVIDED TO ALLOW MEMBER LEVEL COMPUTATIONS UNDER THE NET INVESTMENT INCOME TAX RULES (IRC SECTION 1411).

AS DESCRIBED UNDER INTERNAL REVENUE CODE SECTION 1411, THERE IS AN IMPOSITION OF A 3.8% TAX ON NET INVESTMENT INCOME ("NII"). THE NII TAX IS APPLICABLE TO CERTAIN INDIVIDUALS, ESTATES OR TRUSTS. FOR PURPOSES OF COMPUTING NII, ALL INCOME/LOSS AND DEDUCTIONS (EXCLUDING FOREIGN TAX CREDITS) REPORTED ON YOUR SCHEDULE K-1 SHOULD BE CONSIDERED IN ITS CALCULATION.

PLEASE NOTE THAT THE LIMITED LIABILITY COMPANY ("LLC") DIRECTLY AND/OR INDIRECTLY HOLDS INTERESTS IN PASSIVE FOREIGN INVESTMENT COMPANIES TREATED AS QUALIFIED ELECTING FUNDS ("QEFs") AND/OR CONTROLLED FOREIGN CORPORATIONS ("CFCS"). THE LLC INTENDS TO MAKE AN IRREVOCABLE ELECTION UNDER TREAS. REG. SECTION 1.1411-10(G) ON BEHALF OF ITS MEMBERS FOR QEFs AND/OR CFCS IN WHICH IT HAS A DIRECT INTEREST. TO THE EXTENT WE HAVE KNOWLEDGE OF INDIRECT INTERESTS IN QEFs AND/OR CFCS FOR WHICH THE 10(G) ELECTION HAS NOT BEEN MADE, THE LLC INTENDS TO MAKE THE ELECTION. THIS ELECTION WILL BE BINDING ON ALL MEMBERS.

THE CALCULATION OF THE NII TAX IS MADE AT THE INDIVIDUAL, ESTATE OR TRUST LEVEL AND IS EXTREMELY COMPLEX. PLEASE CONSULT YOUR TAX ADVISOR.

SCHEDULE M-3 - NET INCOME/(LOSS) RECONCILIATION
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FOR CORPORATE AND PASS-THROUGH ENTITY PARTNERS: ALL ITEM L RECONCILIATION ITEMS ARE CLASSIFIED AS TEMPORARY DIFFERENCES FOR PURPOSES OF SCHEDULE M-3, EXCEPT FOR ITEMS ON LINE 18C, IF ANY, WHICH ARE PERMANENT DIFFERENCES.

STATE AND LOCAL FOOTNOTES
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A. THE ATTACHED AMOUNTS ARE BASED UPON THE DISTRIBUTIVE SHARE OF INCOME AS REPORTED ON FEDERAL SCHEDULE K-1. THESE AMOUNTS REPRESENT STATE SOURCED INCOME, WHICH MAY BE REPORTABLE TO THE IDENTIFIED JURISDICTIONS. PLEASE NOTE THAT ALL INCOME AND EXPENSE ITEMS HAVE BEEN TREATED AS RELATED TO THE BUSINESS ACTIVITIES OF THE PARTNERSHIP FOR STATE SOURCING PURPOSES. FILING REQUIREMENTS AND INCLUDIBLE LINE ITEMS VARY BY JURISDICTION DEPENDING ON THE FACTS AND CIRCUMSTANCES OF EACH PARTNER. EACH PARTNER SHOULD CONSULT WITH THEIR TAX ADVISORS REGARDING SPECIFIC FILING REQUIREMENTS.

B. ADDITIONAL STATE TAX FORMS ARE EXPECTED TO BE AVAILABLE BY LATE SEPTEMBER ON THE GOLDMAN SACHS CLIENT WEB OR CAN BE REQUESTED THROUGH YOUR GOLDMAN SACHS PROFESSIONAL.

STATE TAX INFORMATION FOR TAX YEAR ENDED: 12/31/2016
PARTNER NAME: ANN F KAPLAN
PARTNER EIN/SSN: 060-40-1394
PARTNER NUMBER: 23171

	Line 1	Line 2	Line 3	Line 4	Line 5	Line 6	Line 7	Line 8	Line 9	Line 10	Line 11	Line 12	Line 13	Line 13	Line 13	Line 13			
	Ordinary Income/(Loss)	Rental Income/(Loss)	Other Rental Income/(Loss)	Guaranteed Payments	Interest Income	Dividends	Royalties	Net ST Gain/(Loss)	Net LT Gain/(Loss)	Net Sec. 1231 Gain/(Loss)	Other Income/(Loss)	Section 179 Deduction	Contributions	Investment Interest Expense	Section 59(e)(2) Expenditures	Other Deductions	Total State Source Income/(Loss)	State Taxes Withheld	State Composite Tax Paid
Alabama																			
Alaska																			
Arizona																			
Arkansas																			
California	-14																-14		
Colorado																			
Connecticut																			
Delaware																			
District of Columbia																			
Florida	8				7				-2							5	8		
Georgia																			
Hawaii																			
Idaho																			
Illinois																			
Indiana																			
Iowa																			
Kansas																			
Kentucky																			
Louisiana																			
Maine																			
Maryland																			
Massachusetts																			
Michigan																			
Minnesota																			
Mississippi																			
Missouri																			
Montana																			
Nebraska																			
Nevada																			
New Hampshire																			
New Jersey																			
New Mexico																			
New York	-6																-6		
New York City																			
North Carolina																			
North Dakota																			
Ohio																			
Oklahoma																			
Oregon																			
Pennsylvania																			
Rhode Island																			
South Carolina																			
South Dakota																			
Tennessee																			
Texas																			
Utah																			
Vermont																			
Virginia																			
Washington																			
West Virginia																			
Wisconsin																			
Wyoming																			
Foreign																			

Your distributive share of NYC Unincorporated Business Tax Paid Credit: \$

Please note that amounts reflected in the "Total State Source Income/(Loss)" column are based on partnership rules. Your reportable state source income/(loss) may vary by jurisdiction depending on your facts and circumstances.