

**Schedule K-1
(Form 1065)****2009**Department of the Treasury
Internal Revenue ServiceFor calendar year 2009, or tax
year beginning _____, 2009
ending _____, 20____**Partner's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
20-4196178**B** Partnership's name, address, city, state, and ZIP code
GOLDMAN SACHS PRIVATE EQUITY CONCENTRATED
OPPORTUNITIES FUND, L.P.
C/O GSAM TAX DEPARTMENT
30 HUDSON STREET, 15TH FLOOR
JERSEY CITY, NJ 07302**C** IRS Center where partnership filed return
OGDEN, UT**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's identifying number
060-40-1394 #23171**F** Partner's name, address, city, state, and ZIP code
ANN F KAPLAN
730 PARK AVE APT 18C
NEW YORK, NY 10021**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H** ☒ Domestic partner ☐ Foreign partner**I** What type of entity is this partner? INDIVIDUAL**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.100626 %	0.100626 %
Loss	0.100626 %	0.100626 %
Capital	0.100566 %	0.100608 %

K Partner's share of liabilities at year end:
Nonrecourse \$ 10,307
Qualified nonrecourse financing \$
Recourse \$**L** Partner's capital account analysis:
Beginning capital account \$ 111,638
Capital contributed during the year \$ 32,256
Current year increase (decrease) \$ 30,047
Withdrawals & distributions \$ (9,082)
Ending capital account \$ 164,859☐ Tax basis ☒ GAAP ☐ Section 704(b) book
☐ Other (explain)**M** Did the partner contribute property with a built-in gain or loss?☐ Yes ☒ No

If "Yes", attach statement (see instructions)

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	37	15	Credits	8
2	Net rental real estate income (loss)		*J		
3	Other net rental income (loss)		*L		2
4	Guaranteed payments		16	Foreign transactions	OC
5	Interest income	2,219	A		
6a	Ordinary dividends	1,247	B		1,407
6b	Qualified dividends	255	C		334
7	Royalties		D		1,078
8	Net short-term capital gain (loss)	-306	E		123
9a	Net long-term capital gain (loss)	-5,123	G		754
9b	Collectibles (28%) gain (loss)		8		
9c	Unrecaptured section 1250 gain				STMT
10	Net section 1231 gain (loss)		9a	Alternative minimum tax (AMT) items	10
11	Other income (loss)	-136	A		
*A		13	9b		
*F			9c		
12	Section 179 deduction		10	Tax-exempt income and nondeductible expenses	26
13	Other deductions	1	A		25
*H		754	C		
		STMT	11		
14	Self-employment earnings (loss)		12	Distributions	9,082
			A		
			13		
			A	Other information	3,330
			*H		
			A		4,855
			B		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.

	<i>Report on</i>
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)

2. Net rental real estate income (loss)

See the Partner's Instructions

3. Other net rental income (loss)

Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions

4. Guaranteed payments

Schedule E, line 28, column (j)

5. Interest income

Form 1040, line 8a

6a. Ordinary dividends

Form 1040, line 9a

6b. Qualified dividends

Form 1040, line 9b

7. Royalties

Schedule E, line 4

8. Net short-term capital gain (loss)

Schedule D, line 5, column (f)

9a. Net long-term capital gain (loss)

Schedule D, line 12, column (f)

9b. Collectibles (28%) gain (loss)

28% Rate Gain Worksheet, line 4 (Schedule D instructions)

9c. Unrecaptured section 1250 gain

See the Partner's Instructions

10. Net section 1231 gain (loss)

See the Partner's Instructions

11. Other income (loss)

Code	
A	Other portfolio income (loss) See the Partner's Instructions
B	Involuntary conversions See the Partner's Instructions
C	Sec. 1256 contracts & straddles Form 6781, line 1
D	Mining exploration costs recapture See Pub. 535
E	Cancellation of debt Form 1040, line 21 or Form 982
F	Other income (loss) See the Partner's Instructions

12. Section 179 deduction

See the Partner's Instructions

13. Other deductions

A	Cash contributions (50%)	} See the Partner's Instructions
B	Cash contributions (30%)	
C	Noncash contributions (50%)	
D	Noncash contributions (30%)	
E	Capital gain property to a 50% organization (30%)	
F	Capital gain property (20%)	
G	Contributions (100%)	
H	Investment interest expense	Form 4952, line 1
I	Deductions—royalty income	Schedule E, line 18
J	Section 59(e)(2) expenditures	See the Partner's Instructions
K	Deductions—portfolio (2% floor)	Schedule A, line 23
L	Deductions—portfolio (other)	Schedule A, line 28
M	Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
N	Educational assistance benefits	See the Partner's Instructions
O	Dependent care benefits	Form 2441, line 14
P	Preproductive period expenses	See the Partner's Instructions
Q	Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
R	Pensions and IRAs	See the Partner's Instructions
S	Reforestation expense deduction	See the Partner's Instructions
T	Domestic production activities information	See Form 8903 instructions
U	Qualified production activities income	Form 8903, line 7
V	Employer's Form W-2 wages	Form 8903, line 15
W	Other deductions	See the Partner's Instructions

14. Self-employment earnings (loss)

Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

A	Net earnings (loss) from self-employment	Schedule SE, Section A or B
B	Gross farming or fishing income	See the Partner's Instructions
C	Gross non-farm income	See the Partner's Instructions

15. Credits

A	Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
B	Low-income housing credit (other) from pre-2008 buildings	See the Partner's Instructions
C	Low-income housing credit (section 42(j)(5)) from post-2007 buildings	Form 8586, line 11
D	Low-income housing credit (other) from post-2007 buildings	Form 8586, line 11
E	Qualified rehabilitation expenditures (rental real estate)	} See the Partner's Instructions
F	Other rental real estate credits	
G	Other rental credits	
H	Undistributed capital gains credit	Form 1040, line 70; check box a
I	Alcohol and cellulosic biofuel fuels credit	Form 6478, line 7
J	Work opportunity credit	Form 5884, line 3

Code

Report on

K	Disabled access credit	See the Partner's Instructions
L	Empowerment zone and renewal community employment credit	Form 8844, line 3
M	Credit for increasing research activities	See the Partner's Instructions
N	Credit for employer social security and Medicare taxes	Form 8846, line 5
O	Backup withholding	Form 1040, line 61
P	Other credits	See the Partner's Instructions

16. Foreign transactions

A	Name of country or U.S. possession	}	Form 1116, Part I
B	Gross income from all sources		
C	Gross income sourced at partner level		
<i>Foreign gross income sourced at partnership level</i>			
D	Passive category	}	Form 1116, Part I
E	General category		
F	Other		
<i>Deductions allocated and apportioned at partner level</i>			
G	Interest expense		Form 1116, Part I
H	Other		Form 1116, Part I
<i>Deductions allocated and apportioned at partnership level to foreign source income</i>			

Other information

L	Total foreign taxes paid	Form 1116, Part II
M	Total foreign taxes accrued	Form 1116, Part II
N	Reduction in taxes available for credit	Form 1116, line 12
O	Foreign trading gross receipts	Form 8873
P	Extraterritorial income exclusion	Form 8873
Q	Other foreign transactions	See the Partner's Instructions

17. Alternative minimum tax (AMT) items

A	Post-1986 depreciation adjustment	} See the Partner's Instructions and the Instructions for Form 6251
B	Adjusted gain or loss	
C	Depletion (other than oil & gas)	
D	Oil, gas, & geothermal—gross income	
E	Oil, gas, & geothermal—deductions	
F	Other AMT items	

18. Tax-exempt income and nondeductible expenses

A	Tax-exempt interest income	Form 1040, line 8b
B	Other tax-exempt income	See the Partner's Instructions
C	Nondeductible expenses	See the Partner's Instructions

19. Distributions

A	Cash and marketable securities	} See the Partner's Instructions
B	Distribution subject to section 737	
C	Other property	

20. Other information

A	Investment income	Form 4952, line 4a
B	Investment expenses	Form 4952, line 5
C	Fuel tax credit information	Form 4136
D	Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E	Basis of energy property	See the Partner's Instructions
F	Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G	Recapture of low-income housing credit (other)	Form 8611, line 8
H	Recapture of investment credit	See Form 4255
I	Recapture of other credits	See the Partner's Instructions
J	Look-back interest—completed long-term contracts	See Form 8697
K	Look-back interest—income forecast method	See Form 8866
L	Dispositions of property with section 179 deductions	} See the Partner's Instructions
M	Recapture of section 179 deduction	
N	Interest expense for corporate partners	
O	Section 453(l)(3) information	
P	Section 453A(c) information	
Q	Section 1260(b) information	
R	Interest allocable to production expenditures	
S	CCF nonqualified withdrawals	
T	Depletion information—oil and gas	
U	Amortization of reforestation costs	
V	Unrelated business taxable income	
W	Precontribution gain (loss)	
X	Section 108(i) information	
Y	Other information	

GOLDMAN SACHS PRIVATE EQUITY CONCENTRATED
OPPORTUNITIES FUND, L.P.
SCH K-1 SUPPORTING SCHEDULES

20-4196178
PTR #23171-ANN F KAPLAN

ITEM L - RECONCILIATION OF INCOME

INCOME (LOSS) FROM SCH. K-1, LINES 1-11	-2,049
LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16L AND 16M	5,708

TOTAL INCOME PER SCHEDULE K-1	-7,757
	=====
PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1:	
NET CHANGE IN UNREALIZED APPRECIATION/DEPRECIATION OF PARTNERSHIP AND DIRECT INVESTMENTS	36,097
PLUS: DEDUCTIONS ON SCH. K-1, NOT CHARGED AGAINST BOOKS:	
BOOK-TAX DIFFERENCE ON NET REALIZED GAIN/LOSS FROM PARTNERSHIP INVESTMENTS	1,707

TOTAL INCOME PER ITEM L, CURRENT YEAR INCR (DECR)	30,047
	=====

LINE 11 - OTHER INCOME (LOSS)

A - OTHER PORTFOLIO INCOME (LOSS)

OTHER PORTFOLIO INCOME/(LOSS) FROM PARTNERSHIP INVESTMENTS	58
NET REALIZED GAIN/(LOSS) ON FOREIGN CURRENCY TRANSACTIONS FROM PARTNERSHIP INVESTMENTS	-194

TOTAL BOX A

-136

F - OTHER INCOME (LOSS)

OTHER INCOME/(LOSS) FROM PARTNERSHIP INVESTMENTS	13
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TOTAL BOX F

13

LINE 13 - OTHER DEDUCTIONS

H - INVESTMENT INTEREST EXPENSE

INVESTMENT INTEREST EXPENSE	119
INVESTMENT INTEREST EXPENSE FROM PARTNERSHIP INVESTMENTS	635

TOTAL BOX H

754

K - DEDUCTIONS - PORTFOLIO (2% FLOOR)

MANAGEMENT FEE	3,123
OTHER PORTFOLIO EXPENSES	381
OTHER PORTFOLIO EXPENSES FROM PARTNERSHIP INVESTMENTS	1,351

TOTAL BOX K

4,855

W - OTHER DEDUCTIONS

OTHER DEDUCTIONS FROM PARTNERSHIP INVESTMENTS	89
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GOLDMAN SACHS PRIVATE EQUITY CONCENTRATED
OPPORTUNITIES FUND, L.P.
SCH K-1 SUPPORTING SCHEDULES

20-4196178
PTR #23171-ANN F KAPLAN

TOTAL BOX W

89

LINE 15 - CREDITS

J - WORK OPPORTUNITY CREDIT

WORK OPPORTUNITY CREDIT FROM PARTNERSHIP INVESTMENTS

8

TOTAL BOX J

8

L - EMPOWERMENT ZONE AND RENEWAL COMMUNITY EMPLOYMENT CREDIT

EMPOWERMENT ZONE AND RENEWAL COMMUNITY EMPLOYMENT CREDIT
FROM PARTNERSHIP INVESTMENTS

2

TOTAL BOX L

2

LINE 16 - FOREIGN TRANSACTIONS

H - OTHER

OTHER COUNTRIES - DEDUCTIONS ALLOCATED AND APPORTIONED AT
PARTNER LEVEL - OTHER

55

TOTAL BOX H

55

I - PASSIVE CATEGORY

OTHER COUNTRIES - DEDUCTIONS ALLOCATED AND APPORTIONED AT
PARTNERSHIP LEVEL - PASSIVE

3,485

TOTAL BOX I

3,485

J - GENERAL CATEGORY

OTHER COUNTRIES - DEDUCTIONS ALLOCATED AND APPORTIONED AT
PARTNERSHIP LEVEL - OTHER

119

TOTAL BOX J

119

L - TOTAL FOREIGN TAXES PAID

OTHER COUNTRIES - FOREIGN TAXES PAID

4

TOTAL BOX L

4

M - TOTAL FOREIGN TAXES ACCRUED

OTHER COUNTRIES - TOTAL FOREIGN TAXES ACCRUED

5

TOTAL BOX M

5

Q - OTHER FOREIGN TRANSACTIONS

OTHER COUNTRIES - OTHER FOREIGN TRANSACTIONS

-21

TOTAL BOX Q

-21
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BOX 6A - ORDINARY DIVIDENDS

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CORPORATE PARTNERS MAY CLAIM 14.43% OF THE DIVIDENDS REPORTED ON SCHEDULE K-1,
BOX 6A AS QUALIFYING FOR THE DIVIDENDS RECEIVED DEDUCTION UNDER IRC
SECTION 243.

U.S. OBLIGATIONS

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YOUR SHARE OF MONEY MARKET INCOME FROM U.S. OBLIGATIONS INCLUDED IN LINE 6A IS
\$0.

BOX 16A - NAME OF COUNTRY OR U.S. POSSESSION

=====

"OC" INDICATES SOURCED FROM OTHER COUNTRIES

BOX 16B - GROSS INCOME FROM ALL SOURCES

=====

100.00% IS SOURCED FROM VARIOUS COUNTRIES

BOX 16C - GROSS INCOME SOURCED AT PARTNER LEVEL

=====

100.00% IS SOURCED FROM VARIOUS COUNTRIES

BOX 16D - FOREIGN GROSS INCOME SOURCED AT PARTNERSHIP LEVEL

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PASSIVE CATEGORIES

100.00% IS SOURCED FROM VARIOUS COUNTRIES

BOX 16E - FOREIGN GROSS INCOME SOURCED AT PARTNERSHIP LEVEL

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GENERAL CATEGORIES

100.00% IS SOURCED FROM VARIOUS COUNTRIES

BOX 16G - DEDUCTIONS ALLOCATED AND APPORTIONED AT PARTNER LEVEL

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INTEREST EXPENSE

100.00% IS SOURCED FROM VARIOUS COUNTRIES

BOX 16H - DEDUCTIONS ALLOCATED AND APPORTIONED TO PARTNER LEVEL

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OTHER CATEGORY

100.00% IS SOURCED FROM VARIOUS COUNTRIES

BOX 16I - DEDUCTIONS ALLOCATED AND APPORTIONED AT PARTNERSHIP LEVEL TO
FOREIGN SOURCE INCOME

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PASSIVE CATEGORY

100.00% IS SOURCED FROM VARIOUS COUNTRIES

BOX 16J - DEDUCTIONS ALLOCATED AND APPORTIONED AT PARTNERSHIP LEVEL TO

FOREIGN SOURCE INCOME

GENERAL CATEGORIES

100.00% IS SOURCED FROM VARIOUS COUNTRIES

BOX 16L - TOTAL FOREIGN TAXES PAID

100.00% IS PASSIVE

100.00% IS SOURCED FROM VARIOUS COUNTRIES

BOX 16M - TOTAL FOREIGN TAXES ACCRUED

100.00% IS PASSIVE

100.00% IS SOURCED FROM VARIOUS COUNTRIES

THE FOREIGN TAX CREDIT RULES ARE COMPLEX. PLEASE CONSULT YOUR TAX ADVISOR.

BOX 17F - OTHER ADJUSTMENTS AND TAX PREFERENCE ITEMS

100% RELATES TO PRIVATE ACTIVITY BOND INTEREST.

INFORMATION FOR TAX-EXEMPT PARTNERS PURSUANT TO IRC SECTION 6031(D):

ABSENT YOUR OWN ACQUISITION INDEBTEDNESS TO THE FUND, THE PERCENTAGES OF THE INCOME, GAINS, LOSSES AND DEDUCTIONS, AS REPORTED ON YOUR SCHEDULE K-1 THAT REPRESENT UNRELATED BUSINESS TAXABLE INCOME ("UBTI") UNDER IRC SECTION 512(A) AND 514(A) ARE LISTED BELOW. TO CALCULATE YOUR UBTI, MULTIPLY THE AMOUNTS REPORTED ON YOUR SCHEDULE K-1 BY THE APPROPRIATE PERCENTAGE INDICATED BELOW.

BOX 1	100.00%
BOX 5	26.28%
BOX 6a	32.05%
BOX 8	47.68%
BOX 9A	15.74%
BOX 10	100.00%
BOX 11A	-8.77%
BOX 11F	-32.19%
BOX 13A	95.32%
BOX 13H	72.25%
BOX 13K	3.67%
BOX 13W	99.68%
BOX 16L	2.05%
BOX 16M	100.00%

FORM 926

THE FUND HAS MADE INVESTMENTS IN FOREIGN CORPORATIONS THAT MAY REQUIRE YOU TO FILE FORM 926, RETURN BY A U.S. TRANSFEROR OF PROPERTY TO A

FOREIGN CORPORATION.

THE FOLLOWING INFORMATION IS PROVIDED TO ASSIST YOU IN PREPARING FORM 926.

PART II - TRANSFEREE FOREIGN CORPORATION INFORMATION

3. NAME: EURO VI (BC) S.A.R.L.
4. EIN: 98-0591709
5. ADDRESS: 7 VAL STE CROIX
LUXEMBOURG L-1371

6. COUNTRY OF INCORPORATION: LUXEMBOURG
7. FOREIGN LAW CHARACTERIZATION: CORPORATION
8. IS THE FOREIGN CORP A CFC: NO

PART III - INFORMATION REGARDING TRANSFER OF PROPERTY

CASH TRANSFER: \$1,820
DATE OF TRANSFER: VARIOUS

PART IV - ADDITIONAL INFORMATION REGARDING TRANSFER OF PROPERTY

9. YOUR INTEREST IN FOREIGN CORPORATION RESULTING FROM THIS TRANSFER:
A. BEFORE TRANSFER: LESS THAN 1%
B. AFTER TRANSFER: LESS THAN 1%
10. TYPE OF NON-RECOGNITION TRANSACTION: IRC SEC. 351
11. TYPE OF GAIN RECOGNITION:
SECTION 904(F)(3): NO
SECTION 904(F)(5)(F): NO
SECTION 1503(D) RECAPTURE: NO
SECTION 987 EXCHANGE: NO
12. HAS THE TRANSFEREE CHANGED CLASSIFICATION TO A FOREIGN CORP: NO
13. TYPE OF INCOME RECOGNITION:
TAINTED PROPERTY: NO
DEPRECIATION RECAPTURE: NO
BRANCH LOSS RECAPTURE: NO
OTHER RECOGNITION UNDER TEMP. REG. SEC. 1.367(A)-4T
THROUGH 1.367(A)-6T: NO
14. TRADE OR BUSINESS ASSETS EXCEPTION UNDER SECTION 367(A)(3): NO
15A. TRANSFER OF FOREIGN GOODWILL OR GOING CONCERN UNDER TEMP.
REG. SEC. 1.367(A)-1T(D)(5)(III): NO
16. WAS CASH THE ONLY PROPERTY TRANSFERRED: YES
17A. WAS INTANGIBLE PROPERTY TRANSFERRED: NO
17B. NATURE OF RIGHTS TO INTANGIBLE PROPERTY: N/A

PART II - TRANSFEREE FOREIGN CORPORATION INFORMATION

3. NAME: RCIV HOLDINGS (LUXEMBOURG) S.A.R.L.
4. EIN: 98-0624493
5. ADDRESS: 7 VAL STE CROIX, L-1371
GRAND-DUCHE DE LUXEMBOURG

6. COUNTRY OF INCORPORATION: LUXEMBOURG
7. FOREIGN LAW CHARACTERIZATION: CORPORATION
8. IS THE FOREIGN CORP A CFC: NO

PART III - INFORMATION REGARDING TRANSFER OF PROPERTY

CASH TRANSFER: \$977
DATE OF TRANSFER: VARIOUS

PART IV - ADDITIONAL INFORMATION REGARDING TRANSFER OF PROPERTY

9. YOUR INTEREST IN FOREIGN CORPORATION RESULTING FROM THIS TRANSFER:
A. BEFORE TRANSFER: NONE
B. AFTER TRANSFER: LESS THAN 1%
10. TYPE OF NON-RECOGNITION TRANSACTION: IRC SEC. 351
11. TYPE OF GAIN RECOGNITION:
SECTION 904(F)(3): NO
SECTION 904(F)(5)(F): NO
SECTION 1503(D) RECAPTURE: NO
SECTION 987 EXCHANGE: NO
12. HAS THE TRANSFEREE CHANGED CLASSIFICATION TO A FOREIGN CORP: NO
13. TYPE OF INCOME RECOGNITION:
TAINTED PROPERTY: NO
DEPRECIATION RECAPTURE: NO
BRANCH LOSS RECAPTURE: NO
OTHER RECOGNITION UNDER TEMP. REG. SEC. 1.367(A)-4T
THROUGH 1.367(A)-6T: NO
14. TRADE OR BUSINESS ASSETS EXCEPTION UNDER SECTION 367(A)(3): NO
15A. TRANSFER OF FOREIGN GOODWILL OR GOING CONCERN UNDER TEMP.
REG. SEC. 1.367(A)-1T(D)(5)(III): NO
16. WAS CASH THE ONLY PROPERTY TRANSFERRED: YES
17A. WAS INTANGIBLE PROPERTY TRANSFERRED: NO
17B. NATURE OF RIGHTS TO INTANGIBLE PROPERTY: N/A

PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE PROPER TREATMENT OF THESE ITEMS.

INFORMATION RELATED TO PASSIVE FOREIGN INVESTMENT COMPANIES (PFICS)

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GOLDMAN SACHS PRIVATE EQUITY CONCENTRATED OPPORTUNITIES FUND, L.P. (THE "FUND") HAS INVESTMENTS IN PASSIVE FOREIGN INVESTMENT COMPANIES ("PFICS") THROUGH UNDERLYING PARTNERSHIPS. THE FIRST U.S. SHAREHOLDER IN THE PFICS HAS MADE OR WILL MAKE AN ELECTION UNDER SECTION 1295 OF THE INTERNAL REVENUE CODE TO TREAT THE PFICS AS QUALIFIED ELECTING FUNDS ("QEFs"), EFFECTIVE FOR EACH YEAR OF OWNERSHIP, AND HAS FILED THE REQUIRED FORM(S) 8621. EACH PFIC WAS ACQUIRED FOR CASH.

THE FIRST U.S. SHAREHOLDER THAT HAS MADE A QEF ELECTION FOR A PFIC IS REQUIRED TO INCLUDE INCOME CURRENTLY UNDER IRC SECTION 1293 AND TO FILE FORM 8621. AS A PARTNER THAT HAS INVESTED DIRECTLY AND/OR INDIRECTLY IN A U.S. PARTNERSHIP THAT HAS MADE THE QEF ELECTION AND FILED FORM 8621, YOUR ALLOCABLE SHARE OF THIS

INCOME IS ALREADY INCLUDED IN YOUR SCHEDULE K-1 AND IS NOT REQUIRED TO BE FURTHER REPORTED ON AN ADDITIONAL FORM 8621. PLEASE CONSULT YOUR TAX ADVISOR.

SCHEDULE M-3 - NET INCOME (LOSS) RECONCILIATION

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FOR CORPORATE AND PASS-THROUGH ENTITY PARTNERS: ALL ITEM L RECONCILIATION ITEMS ARE CLASSIFIED AS TEMPORARY DIFFERENCES FOR PURPOSES OF SCHEDULE M-3 EXCEPT FOR ITEMS ON LINE 18(A) AND 18(C), IF ANY, WHICH ARE PERMANENT DIFFERENCES.

STATE AND LOCAL FOOTNOTES:

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A. THE FOLLOWING AMOUNTS ARE BASED UPON THE DISTRIBUTIVE SHARE OF INCOME AS REPORTED ON FEDERAL SCHEDULE K-1. THESE AMOUNTS REPRESENT STATE SOURCED INCOME, WHICH MAY BE REPORTABLE TO THE IDENTIFIED JURISDICTIONS. PLEASE NOTE THAT ALL INCOME AND EXPENSE ITEMS HAVE BEEN TREATED AS RELATED TO THE BUSINESS ACTIVITIES OF THE PARTNERSHIP FOR STATE SOURCING PURPOSES. FILING REQUIREMENTS AND INCLUDIBLE LINE ITEMS VARY BY JURISDICTION DEPENDING ON THE FACTS AND CIRCUMSTANCES OF EACH PARTNER. EACH PARTNER SHOULD CONSULT WITH THEIR TAX ADVISORS REGARDING SPECIFIC FILING REQUIREMENTS.

B. ADDITIONAL STATE TAX FORMS ARE EXPECTED TO BE AVAILABLE BY EARLY OCTOBER ON THE GOLDMAN SACHS CLIENT WEB OR CAN BE REQUESTED THROUGH YOUR GOLDMAN SACHS PROFESSIONAL.

Partner Number: 23171
Partner Name: ANN F KAPLAN
Allocation % : 0.100626 %

	Line 1 Ordinary Income (Loss)	Line 2 Rental Income (Loss)	Line 3 Other Rental Income (Loss)	Line 4 Guaranteed Payments	Line 5 Interest Income	Line 6a Dividends	Line 7 Royalties	Line 8 Net ST Gain (Loss)	Line 9a Net LT Gain (Loss)	Line 10 Net Sec. 1231 Gain (Loss)	Line 11, Codes A-F Other Income (Loss)	Line 12 Section 179 Deduction
Percent Passive	100.00%	100.00%	100.00%	0%	1.65%	0.00%	0%	0.000%	0.00%	100.00%	4.08%	0%
Alabama	1											
Alaska												
Arizona	2											
Arkansas	1											
California	-1											
Colorado	2											
Connecticut	1											
Delaware												
District of Columbia												
Florida	-34				33							
Georgia	3				1						-6	
Hawaii												
Idaho												
Illinois	4											
Indiana	2											
Iowa	1											
Kansas	1											
Kentucky	1											
Louisiana	-6											
Maine	1											
Maryland	2											
Massachusetts	3											
Michigan	3											
Minnesota	1											
Mississippi	1											
Missouri	2											
Montana												
Nebraska	1											
Nevada												
New Hampshire	1											
New Jersey	3											
New Mexico												
New York	6				1							
New York City												
North Carolina	3											
North Dakota												
Ohio	3											
Oklahoma	1											
Oregon	1											
Pennsylvania	6											
Rhode Island												
South Carolina	1											
South Dakota												
Tennessee	2											
Texas	5											
Utah	1											
Vermont												
Virginia	3											
Washington												
West Virginia	1											
Wisconsin	2											
Wyoming												
Foreign												

Partner Number: 23171
Partner Name: ANN F KAPLAN
Allocation % : 0.100626 %

	Line 13, Codes A-G Contributions	Line 13, Code H Investment Interest Expense	Line 13, Codes I, K, L Deductions Related to Portfolio Income	Line 13, Codes J, M-S, W Other Deductions	Line 18, Code A Tax-Exempt Interest Income	Line 18, Code B Other Tax-Exempt Income	State Taxes Withheld
Percent Passive	0.00%	0.00%	0.00%	0.00%	93.55%	0.00%	
Alabama							
Alaska							
Arizona							
Arkansas							
California					20		1
Colorado							
Connecticut							
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Vermont							
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Wisconsin							
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