

Home Depot

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Consolidated Statements of Earnings - USD (\$) shares in Millions, \$ in Millions	12 Months Ended		
	Jan. 31, 2021	Feb. 02, 2020	Feb. 03, 2019
Income Statement [Abstract]			
Net sales	\$ 132,110	\$ 110,225	\$ 108,203
Cost of sales	87,257	72,653	71,043
Gross profit	44,853	37,572	37,160
Operating expenses:			
Selling, general and administrative	24,447	19,740	19,513
Depreciation and amortization	2,128	1,989	1,870
Impairment loss	0	0	247
Total operating expenses	26,575	21,729	21,630
Operating income	18,278	15,843	15,530
Interest and other (income) expense:			
Interest and investment income	(47)	(73)	(93)
Interest expense	1,347	1,201	1,051
Other	0	0	16
Interest and other, net	1,300	1,128	974
Earnings before provision for income taxes	16,978	14,715	14,556
Provision for income taxes	4,112	3,473	3,435
Net earnings	\$ 12,866	\$ 11,242	\$ 11,121
Basic weighted average common shares	1,074	1,093	1,137
Basic earnings per share (in dollars per share)	\$ 11.98	\$ 10.29	\$ 9.78
Diluted weighted average common shares	1,078	1,097	1,143
Diluted earnings per share (in dollars per shares)	\$ 11.94	\$ 10.25	\$ 9.73

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Net Sales and Segment Reporting	12 Months Ended			
	Jan. 31, 2021			
Segment Reporting [Abstract]				
Net Sales and Segment Reporting	NET SALES AND SEGMENT REPORTING We currently conduct our retail operations in the U.S., Canada, and Mexico, each of which represents one of our three operating segments. Our operating segments reflect the way in which internally-reported financial information is used to make decisions and allocate resources. For disclosure purposes, we aggregate these three operating segments into one reportable segment due to their similar operating and financial characteristics and how the business is managed. Net property and equipment, classified by geography, follows:			
	<i>in millions</i>	January 31, 2021	February 2, 2020	February 3, 2019
	Net property and equipment – in the U.S.	\$ 22,205	\$ 20,302	\$ 19,930
	Net property and equipment – outside the U.S.	2,500	2,468	2,445
	Net property and equipment	\$ 24,705	\$ 22,770	\$ 22,375
	No sales to an individual customer accounted for more than 10% of revenue during any of the last three fiscal years. Net sales classified by geography, follow:			
	<i>in millions</i>	Fiscal 2020	Fiscal 2019	Fiscal 2018
	Net sales – in the U.S.	\$ 122,158	\$ 101,333	\$ 99,386
	Net sales – outside the U.S.	9,952	8,892	8,817
	Net sales	\$ 132,110	\$ 110,225	\$ 108,203
	Net sales by products and services follow:			
	<i>in millions</i>	Fiscal 2020	Fiscal 2019	Fiscal 2018
	Net sales – products	\$ 127,671	\$ 105,194	\$ 102,933
	Net sales – services	4,439	5,031	5,270
	Net sales	\$ 132,110	\$ 110,225	\$ 108,203
	Major product lines and the related merchandising departments (and related services) follow:			
	Major Product Line	Merchandising Departments		
	Building Materials	Building Materials, Electrical/Lighting, Lumber, Millwork, and Plumbing		
	Décor	Appliances, Décor/Storage, Flooring, Kitchen and Bath, and Paint		
	Hardlines	Hardware, Indoor Garden, Outdoor Garden, and Tools		
	Net sales by major product lines (and related services) follow:			

<i>in millions</i>	Fiscal 2020	Fiscal 2019	Fiscal 2018
Building Materials	\$ 46,536	\$ 39,338	\$ 39,883
Décor	43,409	37,390	36,273
Hardlines	42,165	33,497	32,047
Net sales	<u>\$ 132,110</u>	<u>\$ 110,225</u>	<u>\$ 108,203</u>

Net sales by merchandising department (and related services) follow:

	Fiscal 2020		Fiscal 2019		Fiscal 2018	
<i>dollars in millions</i>	Net Sales	% of Net Sales	Net Sales	% of Net Sales	Net Sales	% of Net Sales
Appliances	\$ 11,860	9.0 %	\$ 9,852	8.9 %	\$ 9,027	8.3 %
Building Materials	8,682	6.6	7,712	7.0	7,770	7.2
Décor/Storage	4,872	3.7	3,758	3.4	3,583	3.3
Electrical/Lighting	11,173	8.5	9,844	8.9	9,941	9.2
Flooring	8,155	6.2	7,443	6.8	7,494	6.9
Hardware	7,656	5.8	6,381	5.8	6,203	5.7
Indoor Garden	14,296	10.8	10,989	10.0	10,450	9.7
Kitchen and Bath	8,465	6.4	7,717	7.0	7,728	7.1
Lumber	11,310	8.6	7,894	7.2	8,393	7.8
Millwork	6,460	4.9	5,757	5.2	5,757	5.3
Outdoor Garden	9,600	7.3	7,564	6.9	7,259	6.7
Paint	10,057	7.6	8,620	7.8	8,441	7.8
Plumbing	8,911	6.7	8,131	7.4	8,022	7.4
Tools	10,613	8.0	8,563	7.8	8,135	7.5
Total	<u>\$ 132,110</u>	<u>100.0 %</u>	<u>\$ 110,225</u>	<u>100.0 %</u>	<u>\$ 108,203</u>	<u>100.0 %</u>

Note: Certain percentages may not sum to totals due to rounding.

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Consolidated Statements of Earnings (Unaudited) - USD (\$) shares in Millions, \$ in Millions	3 Months Ended		6 Months Ended	
	Aug. 01, 2021	Aug. 02, 2020	Aug. 01, 2021	Aug. 02, 2020
Income Statement [Abstract]				
Net sales	\$ 41,118	\$ 38,053	\$ 78,618	\$ 66,313
Cost of sales	27,453	25,112	52,211	43,747
Gross profit	13,665	12,941	26,407	22,566
Operating expenses:				
Selling, general and administrative	6,433	6,355	12,807	12,184
Depreciation and amortization	593	519	1,180	1,039
Total operating expenses	7,026	6,874	13,987	13,223
Operating income	6,639	6,067	12,420	9,343
Interest and other (income) expense:				
Interest and investment income	(5)	(9)	(11)	(26)
Interest expense	326	346	665	670
Interest and other, net	321	337	654	644
Earnings before provision for income taxes	6,318	5,730	11,766	8,699
Provision for income taxes	1,511	1,398	2,814	2,122
Net earnings	\$ 4,807	\$ 4,332	\$ 8,952	\$ 6,577
Basic weighted average common shares (in shares)	1,058	1,073	1,064	1,073
Basic earnings per share (in dollars per share)	\$ 4.54	\$ 4.04	\$ 8.41	\$ 6.13
Diluted weighted average common shares (in shares)	1,062	1,077	1,068	1,077
Diluted earnings per share (in dollars per share)	\$ 4.53	\$ 4.02	\$ 8.38	\$ 6.11

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Net Sales (Details) - USD (\$) \$ in Millions	3 Months Ended		6 Months Ended	
	Aug. 01, 2021	Aug. 02, 2020	Aug. 01, 2021	Aug. 02, 2020
Disaggregation of Revenue [Line Items]				
Net sales	\$ 41,118	\$ 38,053	\$ 78,618	\$ 66,313
Products				
Disaggregation of Revenue [Line Items]				
Net sales	39,717	36,990	75,988	64,295
Services				
Disaggregation of Revenue [Line Items]				
Net sales	1,401	1,063	2,630	2,018
Building Materials				
Disaggregation of Revenue [Line Items]				
Net sales	14,411	12,556	28,071	22,372
Décor				
Disaggregation of Revenue [Line Items]				
Net sales	13,395	11,790	25,277	21,096
Hardlines				
Disaggregation of Revenue [Line Items]				
Net sales	13,312	13,707	25,270	22,845
In the U.S.				
Disaggregation of Revenue [Line Items]				
Net sales	37,642	35,205	72,359	61,623
Outside the U.S.				
Disaggregation of Revenue [Line Items]				
Net sales	\$ 3,476	\$ 2,848	\$ 6,259	\$ 4,690