



I HEREBY REQUEST AND AUTHORISE YOU TO:

Open the account(s) marked overleaf in our name and at any time subsequently to open such further account as we may direct and in consideration, we agree:

- a) to assume full responsibility for the genuineness, correctness and validity of all endorsements appearing on all cheques, orders, bills, notes, negotiable instruments, receipts and other documents relating to the account.
- b) to be bound by the Bank's rules for the conduct of an account(s), receipt of which we hereby acknowledge.
- c) to free the Bank from any responsibility or liability for any loss or damage to funds deposited with the Bank due to any future government order, law, levy, tax, embargo, or such other causes beyond the Bank's control.
- d) that all funds standing to our credit are payable only in such local currency as may be in circulation.
- e) to be bound by any notification of change in conditions governing the account(s) or information relating thereto directed to our last known address and any mail sent to our last known address shall be considered as duly delivered and received by us at the time it would be delivered.
- f) that the Bank will accept no responsibility or liability whatsoever for funds handed to members of staff outside banking hours or outside the Bank's premises.
- g) that the Bank's statement(s) on our account(s) shall be sent to the e-mail addresses indicated overleaf. Any disagreements with entries on our Bank Statement(s) shall be made by us in writing and delivered to the Bank within 15 days of the print date indicated thereon, failing which, the Bank shall consider the statement rendered to be correct.
- h) that interest will be paid on deposits in our saving account(s) at the Bank's ruling rates and subject to prevailing conditions.
- i) that any change in our particulars indicated overleaf shall immediately be communicated to Imperial Homes Mortgage Bank Limited. At the branch where the account was opened.
- j) not to use the account(s) as a medium to convert funds belonging to other persons.
- k) that if a cheque credited to our account(s) is returned dishonored, you may notify us via our telephone number or mail and that we shall be responsible for the cost thereof.
- l) that our attention has been drawn to the necessity of safe guarding the Bank's instruments so that unauthorized persons are unable to gain access to them and to the fact that neglect of this precaution may be grounds for any consequential loss being charged to our account.
- m) that the Bank is under no obligation to honour any instruction(s) drawn on our account unless there are sufficient funds to cover the value of the instruction and we understand and agree that any such instruction may not be honoured but if paid, we are obliged to repay the Bank on demand any outstanding sum on our account in addition to charges and interest accrued thereon.
- n) that any sum standing to the debit of our account shall be liable to interest charges at the rate fixed by the Bank from time to time. The Bank is authorized to debit from the account the usual banking charges, interest, commissions, and any service charge set by the Management from time to time.
- o) that in addition to any general lien or similar right to which you as bankers may be entitled by law you may at any time and without notice to us combine or consolidate all or any of our accounts without any liabilities to you and set off or transfer any sum or sums standing to the credit of any one or more of such accounts or any other credit, be it cash, cheques, valuables, deposits, securities, negotiable instruments or other assets belonging to us towards the satisfaction of any of our liabilities to you or any other account or in any other respect whether such liabilities be actual or contingent, primary or collateral and several or joint.
- p) to comply with all rules and regulations issued by the Bank governing the use of electronic banking service which the Bank from time to time offer and provide to us, in order to ensure banking convenience.
- q) We consider that an account is dormant if no activity (other than interest and charges) has taken place on it for a continuous period of 2 years. To reopen same you must submit fresh identification and know your customer (KYC) documents
- r) We reserve the right to close the account and to end this agreement if we, at our absolute discretion, consider that it has not been operated in a manner satisfactory to us, or if we believe that you have contravened any of these terms and conditions.
- s) Instructions Via Alternative Means: The bank may, in its sole discretion and upon such terms that it deems fit, accept instructions from a customer or authorize signatory by email, telephone, facsimile, scanned documents attached to email, text messages or any other means with or without the necessity of the said instruction complying with any particular or existing mandate/authority/instruction on an account ("instruction via alternative means"). The bank may refuse to act on any instruction via other means or may require further authentication of same; and shall not be obliged to give any notice or provide any reason for refusing to so-act. The customer is fully aware and exclusively assumes all the risks associated with instructions via other means.
- l) If a fraudulent activity is associated with the operation of your account, you agree that we have the right to apply restrictions to your account and report to the appropriate law enforcement agencies.

DOCUMENTS REQUIRED TO OPEN YOUR ACCOUNT

1. One passport photograph of each signatory showing full face forward, indicating full names and duly signed at the back
2. Identification document for each signatory e.g. International passport, National Drivers license, National I.D. Card, Permanent Voters Card etc. Please bring along the original for sighting.
3. Copy of a utility bill issued within the last three months. Please bring along originals for sighting.
4. Two Reference forms duly completed by an individual or a corporate body maintaining a current account with a bank in Nigeria.