✓ **Congratulations! You passed!**

Grade received 100%   To pass 80% or higher

[Go to next item]

---

1. What will Excel return if we type **=OFFSET(B10,2,2)**?

1 / 1 point

	A	B	C	D	E
1		**Higher Lending Charge Lookup Table**			
2					
3					
4		Lender	% Borrowing	0	300000
5		Big Bankz	80.01 − 81%	0.48%	0.57%
6		Big Bankz	81.01 − 82%	0.49%	0.57%
7		Big Bankz	82.01 − 83%	0.60%	0.70%
8		Big Bankz	83.01 − 84%	0.66%	0.83%
9		Big Bankz	84.01 − 85%	0.73%	0.97%
10		Big Bankz	85.01 − 86%	0.88%	1.08%
11		Big Bankz	86.01 − 87%	0.93%	1.15%
12		Big Bankz	87.01 − 88%	1.06%	1.31%
13		Big Bankz	88.01 − 89%	1.30%	1.62%
14		Big Bankz	89.01 − 90%	1.46%	1.87%
15		Big Bankz	90.01 − 91%	2.01%	2.62%
16		Big Bankz	91.01 − 92%	2.01%	2.67%

- ○ 0.88%
- ○ 0.93%
- ◉ 1.06%
- ○ 1.30%
- ○ 1.46%

✓ **Correct**
Yes, that is the correct answer.

---

2. What will Excel return if we type **=OFFSET(B10,-2,2)**?

1 / 1 point

	A	B	C	D	E
1		**Higher Lending Charge Lookup Table**			
2					
3					
4		Lender	% Borrowing	0	300000
5		Big Bankz	80.01 − 81%	0.48%	0.57%
6		Big Bankz	81.01 − 82%	0.49%	0.57%
7		Big Bankz	82.01 − 83%	0.60%	0.70%
8		Big Bankz	83.01 − 84%	0.66%	0.83%
9		Big Bankz	84.01 − 85%	0.73%	0.97%
10		Big Bankz	85.01 − 86%	0.88%	1.08%
11		Big Bankz	86.01 − 87%	0.93%	1.15%
12		Big Bankz	87.01 − 88%	1.06%	1.31%
13		Big Bankz	88.01 − 89%	1.30%	1.62%
14		Big Bankz	89.01 − 90%	1.46%	1.87%
15		Big Bankz	90.01 − 91%	2.01%	2.62%
16		Big Bankz	91.01 − 92%	2.01%	2.67%

- ◉ 0.66%
- ○ 0.73%
- ○ 0.88%
- ○ 0.93%
- ○ 1.06%

3. What would Excel return if we type the formula **=OFFSET(B5,ROUNDDOWN(D2-80.01,0),2)**?

1 / 1 point

	A	B	C	D	E
1		**Higher Lending Charge Lookup Table**			
2			% Borrowing	83.40	
3					
4		Lender	% Borrowing	0	300000
5		Big Bankz	80.01 – 81%	0.48%	0.57%
6		Big Bankz	81.01 – 82%	0.49%	0.57%
7		Big Bankz	82.01 – 83%	0.60%	0.70%
8		Big Bankz	83.01 – 84%	0.66%	0.83%
9		Big Bankz	84.01 – 85%	0.73%	0.97%
10		Big Bankz	85.01 – 86%	0.88%	1.08%
11		Big Bankz	86.01 – 87%	0.93%	1.15%
12		Big Bankz	87.01 – 88%	1.06%	1.31%
13		Big Bankz	88.01 – 89%	1.30%	1.62%
14		Big Bankz	89.01 – 90%	1.46%	1.87%
15		Big Bankz	90.01 – 91%	2.01%	2.62%
16		Big Bankz	91.01 – 92%	2.01%	2.67%

○ Big Bankz

◉ 0.66%

○ 83.01 – 84%

○ 84.01 – 85%

○ 0.73%