

Increase in spending at the threshold

5 000%

0%

-5 000%

-0.15

-0.10

-0.05

0.00

0.05

0.10

Cutoff of the running variable

n=15,807

n=10,369

n=13,599

n=16,474

n=19,043

n=20,999

n=20,999

n=20,999

n=20,999

n=20,999

n=20,999

n=24,00