

# SOLANA WEED BUSINESS



Version 1.4 LitePaper  
03.23.22

4,200 NFTs | 1.5 SOL | MINT 04.20



# PROJECT SUMMARY



Solana Weed Business (SWB) is a project that will pioneer the transition of cannabis dispensaries onto the blockchain, by essentially creating a website that acts as a marketplace for dispensaries and cannabis related businesses to showcase their products and allows our NFT holders to purchase using Solana. SWB was founded under the premise of helping cannabis companies integrate onto the blockchain, so they can take advantage of the DeFi aspect by saving money on taxes. The second concept that is just as core to our project is high level utility for our NFT holders. We want to cultivate a stoner NFT community that is passionate about weed and NFTs, but beyond that we want to build a high (no pun intended) level platform on which dispensaries sell their inventory and give back to our corecommunity of holders.



# WHY SWB? ANY UTILITIES?

One of the critical reasons as to why we founded SWB is because we wanted to not only deliver a project but a community and real utility. One of the primary ways we will create utility from the start is by immediately reserving 10% of all mint sales of our project for the community owners to manage, in a community wallet. Our cannabis blockchain project is also differentiated in the fact we are partnering with credible dispensaries with high quality cannabis products on a national level, and only our NFT holders will have exclusive access to the marketplace. A second layer of utility we are building for our holders is that anyone who does not own a SWB NFT but would like to access marketplace

will be charged a \$14.99 subscription fee, and 50% of those revenues will go towards the owners, either by being added to the existing community bank or being distributed to 10 random owners - we'll let the owners vote and decide. Lastly, a key goal is to help these dispensaries transition into the DeFi, and for us we want to capitalize on that transition by creating a \$SWB token which we will add to our marketplace. Specifically, we'll add reward components to those who use \$SWB on our marketplace platform instead of \$SOL automatically creating real value for our token. This process of creating a token is our ultimate utility goal, and we will distribute these tokens early to our holders.

# OUR PROCESS

We wanted to design our roadmap process around transparency and credibility. One of the key aspects of our project is that we are all doxxed, partnering with real world cannabis dispensaries, and creating an online marketplace to integrate the cannabis sector with the blockchain sector. As many real world companies have begun shifting towards DeFi and Web3, we want to pioneer that transition for cannabis as it's still a sector which hasn't been digitized beyond e-commerce. Below is our plan in mind from start to finish of how we are building the foundation of the project to our end goal of a marketplace with high level utility for our holders.

Marijuana leaf icon **Our very first step to creating this bridge between cannabis and crypto is by choosing dispensaries to partner with nationally. So far, below are the dispensaries we are in conversations with to close a deal with soon, by that we mean they will accept Solana as payment and will be on-boarded onto our marketplace as a seller.**

Marijuana leaf icon **TrapXotics**

Marijuana leaf icon **Gage**

Marijuana leaf icon **Higher Standards**

Marijuana leaf icon **Summerland Stonerware**



燊 Alongside establishing partnerships, we made it a priority to establish and build our website and artwork prior to launching our discord. The next step would be then to start fostering a community on Twitter and Discord and we're really excited about building partnerships in the Solana ecosystem and building a genuine stoner community. Here are a few details on how we want to build community in the Solana Ecosystem and in our discord:

燊 Solana Ecosystem:

燊 Connect with Stoned Ape Crew and Best Buds communities: These are two cannabis communities that we believe not only have a genuine community but are focused on delivering high-end utility. SWB would be really interested in building a cannabis blockchain based network with these two communities specifically, and we believe we can add value and compliment their roadmap goals as well!

燊 Hosting Daily AMAs on Twitter with prominent Solana NFT communities to build a larger community and gain more perspective, specifically we have built relations with the following projects, and are in the process of scheduling an AMA with them:

燊 BongHeads

燊 Zaysan Raptors

燊 Portals

燊 Solsteads Surreal Estate

燊 Baked Bots



## 燊 Discord Community:

燊 We truly want our community to be fun, inviting, intellectually curious, and most of all, welcoming to everyone of all backgrounds. We wish to build a stoner NFT community that truly is tight knit and collaborative because as mentioned 10% of all mint sales will go to our community bank. This means having a community where we build trust, enjoy each other's company, and also are avid thinkers of the future of the blockchain are all key.

燊 4:20 PM EST NFT Giveaways: From the day we build our Discord until we mint, we want to conduct a NFT airdrop giveaway every day until we mint. The giveaway will occur in the form of games, meme competitions, and general fun and engaging. We will also have a larger giveaway running from the start of our discord until our mint, which will reward our most early supporters or those who are most active in discord, which will consist of a 1st, 2nd, 3rd place prize, which will be broken down in detail in Discord announcement - so stay tuned!

燊 Lastly, we will have a private OG channel for all of our early supporters and most active (which will mean having a certain level/rank in Discord chat) so the team is always in touch with our most passionate supporters and believers!

Once we have started to build a community and name for ourselves in the Solana ecosystem, we will have our mint! By this point our website will have our most up to date Roadmap, as well as this LitePaper will be all the way up to date with information regarding our partnerships, both with dispensaries and NFT project communities.

The tentative mint details are that we will have a supply of 4,200 NFTs which we will mint on April 20, 2022 (04.20.22) at 4:20 PM EST, for a price of 1.5 SOL (as of today's Solana Price of \$91, will convert to an equivalent purchase price of \$136.5 USD)

Upon completing mint, 10% of all revenues generated from mint will automatically go into a community wallet for our NFT holders to manage, and in the next section we will further detail mint details as well as where the funds raised from our NFT project will go towards!

Once mint is completely wrapped up, within a week of our mint 04/27 we will launch a beta of our marketplace, where our NFT holders can connect their wallets to our marketplace and buy the cannabis products listed for sale from our dispensary partnerships with Solana! We will deploy a specific code that will verify the owners who hold our NFTs, and everyone will be able to create an account on the marketplace website and have exclusive access. We will also create a SWB DAO for our holders, where they can communicate on how to manage the larger community wallet, and vote on what they believe is the best way to invest it - either by buying land in the MetaVerse or even creating a crypto-portfolio; it is all up to the owners!

- Marijuana Leaf icon The marketplace will function pretty seamlessly as we will process the orders for dispensaries, the website will have a script that creates a CSV list (a list which tracks cannabis orders), and dispensaries will have their own in house delivery system to deliver their product to you! 20% of our funds raised from mint will be reinvested into our marketplace design and development, given it is our key mechanism for utility. We will onboard a software engineer to integrate the products from each dispensary seamlessly to our marketplace, as well as a payment processing engineer to ensure a secure and encrypted payment transaction process. Each dispensary will have their own wallet, which will be how they receive their payment and can verify their revenues from our marketplace.
- Marijuana Leaf icon As the marketplace continues to gain traction and increase in transaction volume, we will continue to expand our product offerings by on-boarding a few more large brand cannabis dispensaries and also work with higher scale cannabis companies, such as Aurora Cannabis, Altria Group, etc. We will also expand possibly into the vape sector, as the Co-Founder is very well connected with the founder of HeyLo, a prominent vape company out of LA.
- Marijuana Leaf icon Further updates past this point will be included in an updated LitePaper, which will indicate all of these previous steps of the process have been completed.



# BREAKDOWN OF MINT SALE

We will have one large drop of our entire supply of 4200 randomly generated NFT Solana Weed Business plants. Each plant will be one of 6 different strains, will have between 0-5 attributes, and we will put out an attribute chart and a hierarchy chart ranking our NFTs from most common to rarest. Each SWB Plant NFT will be a different strain of weed and come with different fun attributes that have taken influence from Solana Monkey Business, OG NFT Projects such as BAYC, and certain Metaverse objects that we thought would be a cool concept to incorporate.

As mentioned we are targeting a sale price of 1.5 SOL (\$136.50 USD as of today's date, 03.19.2022), at a supply of 4,200. Our reasoning for this price point is that we are building a very credible project with real world value utility and crossover, but more importantly we want to justify this cost for you as a holder by giving back to you! By giving 10% of our mint sales automatically to the community of holders to manage, giving members exclusive access to the marketplace, providing owners with a percentage of revenues generated from those who subscribe to our marketplace, and more. We want to make the owners feel like founders, not just holders.



# PRICING, FUNDS, & ROYALTIES

## NFT Mint Price:

Fixed at 1.5 SOL = ~\$136.50 USD (as of today's date, March 19, 2022).

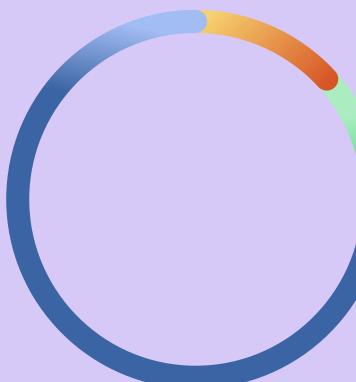
**Reserved NFTs for Giveaways, Airdrops, Collaborations: 42/4200**

We will reserve 42 NFTs, about 1% for marketing and promotional purposes

## Official Sale Metrics:

4,200 NFTs \* 1.5 SOL = 6,300 SOL -> \$573,300 (converted using Solana price as of today's date, 03.19.2022)

Although we provide a numerical breakdown of what our market capitalization would look like if we sold out our entire supply, we know that any outcome is possible. Below is a pie chart breakdown of how the funds would be distributed in any case scenario:



- 10% Community Bank
- 14% Team
- 76% Operations

♣ 10% Immediately goes to NFT Owners to manage in Community bank -> \$573,300 - (573,300 \* .1) = 573,300 - 57,330 = \$515,970

♣ 14% To Team: Designer & Web Developer

♣ 76% of Funds Remaining to be Managed by Team: \$435,708, 40% to be re-invested to expand team, launch merchandise, and foster partnerships:

- ♣ Will be used to hire on a full time software engineer to develop marketplace
- ♣ Will be used to hire payment processor engineer to ensure encrypted and secure payment transaction process on our marketplace
- ♣ Will launch merchandise for holders and gift them the merchandise, which we can vote on what kind of merchandise you as owners would like
- ♣ Will be used to plan larger giveaways to owners, such as trips, raffle prizes, dispensary exclusive products and more
- ♣ Will be used to grow roadmap and work on collaborations with large scale cannabis companies and organizations

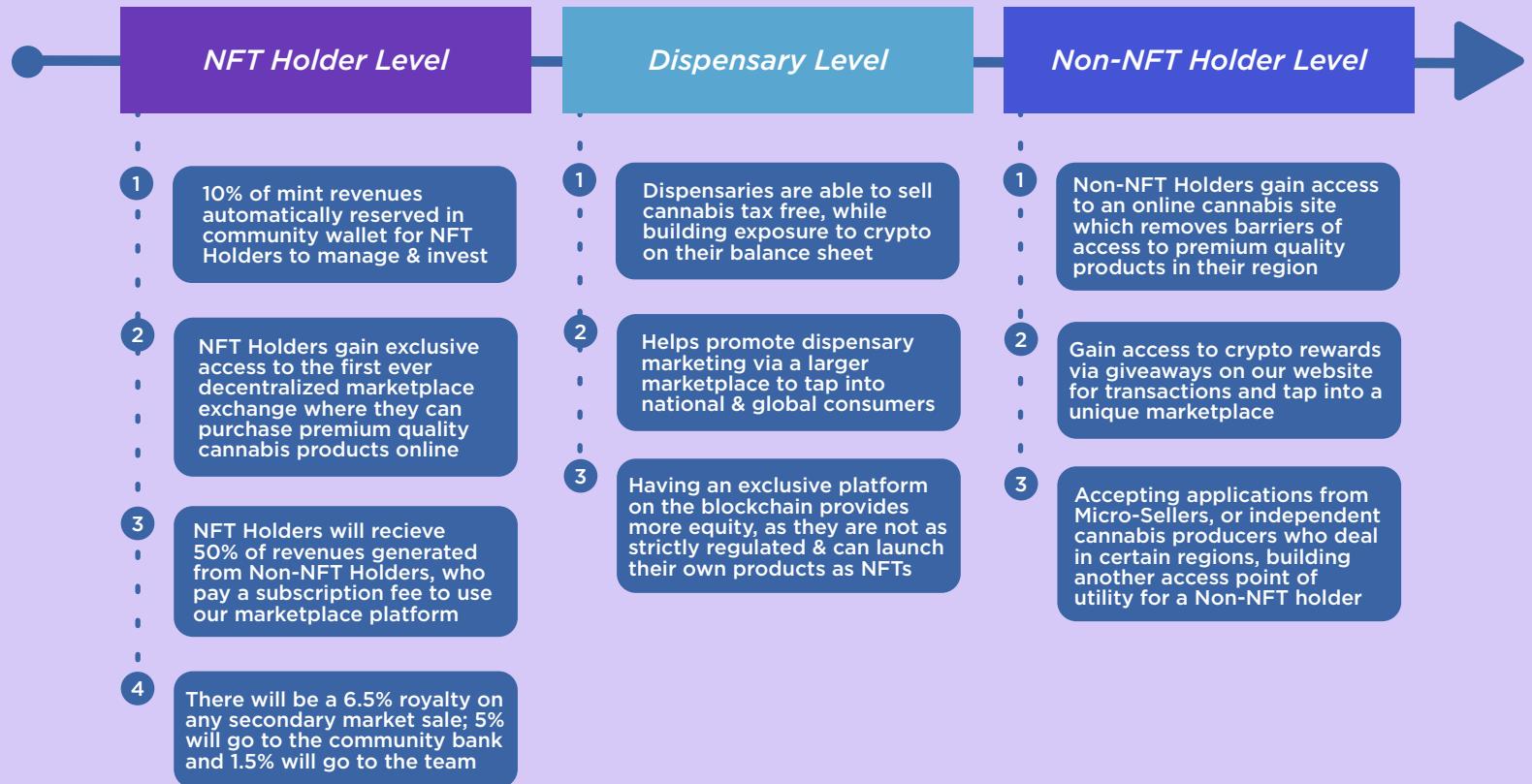
♣ Royalties:

We will have a 6.5% royalty on every secondary market sale; 5% will move to community wallet, and 1.5% to team wallet. We want you as the owners to get back as much as possible from any sale transaction, and we want to grow your funds in the community wallet.

# MISSION STATEMENT & UTILITY

Our mission statement is simple in the fact we want our NFT holders to feel like founders, not just holders. We want to provide a high-level of utility to our owners, create an innovative decentralized platform to deliver premium quality cannabis, and most importantly grow a genuine community which promotes kindness and opportunity.

The layers of utility within our project are multifaceted because there is a unique level of utility for everyone that is a part of our project, below is a flow chart map of utility keeping in mind all of the parties involved in the project, i.e. NFT Owner, dispensary and cannabis related businesses, non-NFT Owner, etc. Below is a basic flow chart of our utility roadmap, discussed in higher detail above and also shown on the final page of this LitePaper.



# FOUNDING TEAM

The Founding Team is a diverse group of people with STEM related backgrounds and skill sets, that also understand the economics of the cannabis sector and the larger importance of decentralization. Below is a brief bio on each founding team member, their background and skill-set, and their “why” behind creating a cannabis crypto NFT project.

## Sunny, Founder

Having studied Economics and Computer Science at Columbia University, I have always been interested in the intersection of finance and tech. Above all, I always wanted to be part of an infrastructure that promoted equal opportunity and access through technology and that's what Solana means to me and why I'm passionately invested in this space!

**Why SWB?:** I want a project where owners feel like founders. That's “my why” and together I want us to embark on an innovative journey to get the blockchain high on cannabis and scale as high as we can. Through giving access to 10% of our mint to our holders, to having them make decisions so they too can create a level of passive income through our marketplace is truly my goal.

**Favorite Munchie?:** Can never go wrong with some good McDonalds at the end of a stoner adventure. In fact I'm craving some McDonalds right now....

## Florentina, Designer

I am a Master's student studying Management of Technology at New York University and received my B.S. in Integrated Digital Media with double minors in Sustainability & Business. With extensive experience in communicating technological content to the public, I have been featured by NASA five times, refreshed a global cloud marketplace with over 3 million end-users, and had my artwork flown on 8 foot flags in Rockefeller Center.

**Why SWB?:** Being that one of my minors was Sustainable Urban Environments, I find Solana to be one of the most attractive cryptocurrencies on the market, as its environmental impact has a minimal negative effect and is a carbon neutral network. This also plays a role in the gas fees, which are less than a penny, allowing holders to pay for the project and not worry about such high additional transaction fees. I'm excited to help build a new purchase space for users that intertwines web3 with physical assets.

**Favorite Munchie?:** I tend to do some *creative cooking*, like chicken teriyaki in a pineapple, but if I'm lazy, then fruit - watermelon or mangoes.

# DISPENSARY LEVEL FINANCIAL OUTLOOK AND REGULATIONS:

Beyond our NFT holders who are the customer end of our business transaction, it's also important to keep in mind the dispensaries who are the suppliers and accept Solana as payment. Every dispensary we partner with will receive their own wallet, and all of the revenues they generate from selling their specific product/inventory will be deposited into their wallet. It's also important to emphasize that as a dispensary, it is your decision as to when you would like to liquidate your crypto holdings, in other words convert the Solana you collect into its cash equivalent. You can hold on to your revenues generated in crypto as assets, create a long term approach to investing, and hold on to crypto as a component of your balance sheet. On the other hand, as a dispensary you also have the option to liquidate your crypto, realize your profit immediately, and thus not have to deal with any volatility regarding the larger crypto market. Lastly, as a dispensary you can also deploy a mix of both of these strategies and find a way to realize your gains while also investing for the long term by holding on to your crypto assets. In terms of regulations, this will depend on the state you're based in as a dispensary and we will create a regulation guide for all of our partnerships to ensure a smooth transition onto the blockchain.



# IMPORTANT LINKS

-  Website: [solanaweedbusiness.com](http://solanaweedbusiness.com)
-  Discord: [discord.gg/Sa9KbPhFJR](https://discord.gg/Sa9KbPhFJR)
-  Twitter: [@SWBsolana](https://twitter.com/SWBsolana)
-  Instagram: [@SolanaWB](https://www.instagram.com/SolanaWB)
-  Email: [swbsolana@gmail.com](mailto:swbsolana@gmail.com)

# IMPORTANT DATES

- Marijuana Leaf **Discord, Twitter, Website Launch: 03.27.2022**
- Marijuana Leaf **Pre-Sale announcement will go live once we hit 4.2K followers in Discord: Aiming for 04.18.2022**
- Marijuana Leaf **Tentative Public Sale: 04.20.2022**
- Marijuana Leaf **All other events, AMAs, collabs, and giveaways will be put out on our Twitter in calendar format!**

