

# Florian P. Ederer

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## ACADEMIC POSITIONS

2019 – **Yale University, School of Management**  
Associate Professor of Economics  
**Yale University, Department of Economics**  
Associate Professor of Economics (by courtesy)

2013 – 2019 **Yale University, School of Management**  
Assistant Professor of Economics

2009 – 2013 **University of California at Los Angeles, Anderson School of Management**  
Assistant Professor

## AFFILIATIONS

2023 – **European Corporate Governance Institute**  
Research Member

2022 – **National Bureau of Economic Research**  
Faculty Research Fellow  
Productivity, Innovation and Entrepreneurship  
Industrial Organization

2013 – **Cowles Foundation for Research in Economics**  
Research Staff Member

## EDUCATION

2009 **Massachusetts Institute of Technology, Department of Economics**  
Ph.D. in Economics

2004 **University of Oxford, Nuffield College**  
M.Phil. in Economics

2002 **University of Oxford, Worcester College**  
B.A. in Economics and Management

## RESEARCH INTERESTS

Innovation, Organizational Economics, Antitrust, Corporate Strategy & Governance

## JOURNAL PUBLICATIONS

Miguel Antón, Florian Ederer, Mireia Giné, and Martin Schmalz, [Common Ownership, Competition, and Top Management Incentives](#), *Journal of Political Economy*, Vol. 131, No. 5, pp. 1294-1355, May 2023.

Florian Ederer and Bruno Pellegrino, [The Great Startup Sellout and Rise of Oligopoly](#), *AEA Papers & Proceedings*, Vol. 113, pp. 274-278, May 2023.

Miguel Antón, Florian Ederer, Mireia Giné, and Bruno Pellegrino, [Mergers and Acquisitions under Common Ownership](#), *AEA Papers & Proceedings*, Vol. 113, pp. 294-298, May 2023.

Florian Ederer and Frédéric Schneider, [Trust and Promises over Time](#), *American Economic Journal: Microeconomics*, Vol. 14, No. 3, pp. 304-320, August 2022.

Colleen Cunningham, Florian Ederer, and Song Ma, [Killer Acquisitions](#), *Journal of Political Economy*, Vol.

- 129, No. 3, pp. 649-702, March 2021 (lead article).
- Bruce Carlin and Florian Ederer, [Search Fatigue](#), *Review of Industrial Organization*, Vol. 54, No. 3, pp. 485-508, May 2019.
- Florian Ederer, Richard Holden, and Margaret Meyer, [Gaming and Strategic Opacity in Incentive Provision](#), *RAND Journal of Economics*, Vol. 49, No. 4, pp. 819-854, Winter 2018.
- Florian Ederer and Alexander Stremitz, [Moral Intuitions of Promise Keeping](#), *Principia*, Special Issue on Heuristics, Ethics and Epistemology of Law, Vol. LXV, pp. 5-33, December 2018.
- Florian Ederer and Alexander Stremitz, [Promises and Expectations](#), *Games and Economic Behavior*, Vol. 106, pp. 161-178, November 2017.
- Leonardo Burszty, Florian Ederer, Bruno Ferman and Noam Yuchtman, [Understanding Mechanisms Underlying Peer Effects: Evidence from a Field Experiment on Financial Decisions](#), *Econometrica*, Vol. 82, No. 4, pp. 1273-1301, July 2014.
- Arthur Campbell, Florian Ederer, and Johannes Spinnewijn, [Delay and Deadlines: Freeriding and Information Revelation in Partnerships](#), *American Economic Journal: Microeconomics*, Vol. 6, No. 2, pp. 163-204, May 2014.
- Florian Ederer and Gustavo Manso, [Is Pay-for-Performance Detrimental to Innovation?](#), *Management Science*, Vol. 59, No. 7, pp. 1496-1513, July 2013.
- Florian Ederer, [Feedback and Motivation in Dynamic Tournaments](#), *Journal of Economics & Management Strategy*, Vol. 19, No. 3, pp. 733-769, Fall 2010.
- Florian Ederer and Andrea Pataconi, [Interpersonal Comparison, Status and Ambition in Organizations](#), *Journal of Economic Behavior & Organization*, Vol. 75, No. 2, pp. 348-363, August 2010.

#### BOOKS AND BOOK CHAPTERS

- Florian Ederer and Gustavo Manso, [Incentives for Innovation: Bankruptcy, Corporate Governance, and Compensation Systems](#), *Handbook of Law, Innovation, and Growth*, Edward Elgar Publishing, pp. 90-111, 2011.
- Arthur Campbell, Moshe Cohen, Florian Ederer, and Johannes Spinnewijn, [Solutions Manual to Accompany Contract Theory](#), MIT Press, September 2007.

#### WORKING PAPERS

- Florian Ederer and Bruno Pellegrino, [A Tale of Two Networks: Common Ownership and Product Market Rivalry](#), *R&R at Review of Economic Studies*
- Miguel Antón, Florian Ederer, Mireia Giné, and Martin Schmalz, [Innovation: The Bright Side of Common Ownership?](#), *R&R at Management Science*
- Florian Ederer, [Incentives for Parallel Innovation](#), *R&R at Journal of Law, Economics, and Organization*
- Florian Ederer and Ernst Fehr, [Deception and Incentives: How Dishonesty Undermines Effort Provision](#), *R&R at Management Science*
- Florian Ederer and Weicheng Min, [Bayesian Persuasion with Lie Detection](#)

#### HONORS AND AWARDS

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|------|---|
| 2023 | Yale SOM Elective Teaching Award (3 <sup>rd</sup> win)          |
| 2022 | Association of Competition Economists Best Paper Award          |
|      | Econometric Society Best Paper Award                            |
|      | American Antitrust Institute Jerry S. Cohen Award               |
| 2021 | Equitable Growth Research Grant                                 |
| 2020 | Robert F. Lanzillotti Prize                                     |
|      | AdC Competition Policy Award                                    |
| 2018 | INFORMS TIME Best Paper in Last 5 Years Award                   |
|      | Yale SOM Elective Teaching Award (2 <sup>nd</sup> win)          |
|      | Mark A. Satterthwaite Health Care Markets Best Paper Prize      |
|      | WFA Charles River Associates Corporate Finance Best Paper Award |

	Academy of Management Sumantra Ghoshal Research and Practice Award
	Red Rock Finance Conference Best Discussant
2017	SIOE Oliver Williamson Best Conference Paper Award
	Poets & Quants “Best 40 Business Professors under 40”
2016	IEAF-FEF Prize for Best Research Paper in Financial Economics
2015	Finalist for Exeter Prize for Research in Behavioral Economics
2014	Yale SOM Elective Teaching Award (1 <sup>st</sup> win)
2013	Center for Global Management Grant
2012	UCLA FRG Academic Senate Grant
2011	Russell Sage Foundation Research Grant for Behavioral Economics
2011	Garwood Entrepreneurship & Innovation Research Grant
2007 – 2008	NBER IPE Grant, Incentives and Creativity
2004 – 2006	MIT Castle Krobb Fellowship
2002 – 2004	UK Economic and Social Research Council Graduate Fellowship
2003	European Union Marie Curie Research Fellowship
2002	CIMA/BOC Prize for Best Performance in Economics Examinations
	Lubbock Prize for Best Performance in Management Examinations
	WCSA Prize for Best Performance in all Arts & Sciences Examinations

#### **SEMINARS AND CONFERENCE PRESENTATIONS**

2023	AEA, AFA, IFC World Bank Competition Conference, CU Boulder Leeds, Stigler Antitrust Conference, UNC Triangle Micro Conference, Tsinghua, Stanford GSB, UW Foster, UCL, Bundeskartellamt, Bates White Antitrust Conference, HEC
2022	Michigan Ross, HBS Strategy, Georgetown McDonough, Berkeley Haas, Duke, Toronto Rotman, Monash University, Carnegie Mellon, NBER Organizational Economics, NBER Megafirms, IIOC, Strategy Science, SIOE, SED, Equitable Growth, Peking University, University of Zurich, ETH, NYU Stern Economics, University of Pennsylvania Law, Berkeley-Columbia IO Theory Conference, NYU Stern Management, ACE Competition Conference
2021	Boston University, LSE Law & Finance, OECD Competition Day, UCSD, Econometric Society, SIOE, Hal White Antitrust Conference, SAET, University of Helsinki, Bundeswettbewerbsbehörde, IIOC, ESEM, EARIE, NBER Summer Institute, Northwestern Antitrust Conference, Duke Fuqua, HKUST, University of Utah, Northwestern Kellogg, ALEA, Düsseldorf DICE, Berlin, Toulouse, Rice Johnson, Cornell, APIOC
2020	AEA, GCR Miami, NBER Organizational Economics, CEMFI, Universidad Carlos III, JKU Linz, Zürich, Regensburg, Munich, UCLA Anderson, Georgetown, HKUST, Universidad de Montevideo, Case Western, University of Graz, WashU Olin, Autoridade da Competencia, ESEM
2019	AEA, DOJ Antitrust, FTC, WFA, Bates White, Analysis Group, CRA, ESA, UPenn, Brussels Antitrust Conference, Vienna
2018	AEA, UCLA, University of British Columbia, University of Colorado, NBER Organizational Economics, Northwestern Kellogg Health Care Markets Conference, ALEA, University of Michigan BIOMS, NBER Summer Institute IO, NYU IO Day, Northwestern Searle Antitrust Conference, Stanford, Chicago, UPenn, NYU, WashU Olin, EU Competition Commission, LSE, Princeton, Yale School of Public Health, Behavioral Personnel Economics Conference, INFORMS
2017	AEA, AFA, University of Utah, Simon Fraser University, Utah Winter Business Economics Conference, Berlin, Columbia, NYU, HBS, Brookings, Rochester Simon, NBER Entrepreneurship
2016	Queen’s, Georgia Tech, Frankfurt, LMU Munich, University of Vienna VGSF, University of Zurich, NBER Organizational Economics, Case Western, University of Michigan

2015	AEA, University of Toronto (Rotman), Northwestern (Kellogg), Yale Institute for Network Science, Columbia Law School, Seoul National University, SITE, ESWC Montreal, HBS Entrepreneurship, London School of Economics
2014	AEA, MIT, 4 <sup>th</sup> Annual Columbia Strategy Conference, NBER Organizational Economics Meeting, NBER Summer Institute Law & Economics
2013	HBS NOM, Yale SOM, UC Irvine, Boston University, SED, Wellesley, CGU
2012	Queen's University, SWET, University of California at San Diego (Economics), Yale, Columbia GSB, NYU Stern, MIT Sloan, HBS Strategy, University of Zurich, University of Vienna, University of Frankfurt
2011	USC Marshall, SWET, NBER Organizational Economics Meetings, University of Bonn, SED, University of California at Berkeley (Haas)
2010	BU Conference on Organization Theory, Erasmus University Rotterdam, ECARES, Stanford University (Economics & GSB)
2009	University of California at Berkeley (Economics & Haas), Northwestern University (Kellogg M&S), Columbia Business School (Microeconomics), University of Pennsylvania (Wharton BPP and Wharton Finance), Harvard Business School (EM Unit), University of Rochester (Simon), University of British Columbia (Sauder), University of California at San Diego (Rady), Washington University in St. Louis (Olin), IFN Conference on Ownership
2008	Toulouse School of Economics, Economic Science Association
2007	NBER Corporate Finance Meeting
2006	EEA-ESEM (Vienna)
2005	Econometric Society World Congress London (UCL)

#### TEACHING

2021	PhD Course in Antitrust and Competition Policy (CEMFI Summer School)
2018 –	MBA Elective Course in Competition Economics & Policy (Yale SOM)
2014 –	MBA Elective Course in Behavioral Economics (Yale SOM)
	MBA Elective Course in Competitive Strategy (Yale SOM)
2014	Executive MBA Course in Competitive Strategy (Yale SOM)
2009 – 2013	PhD Course in Organizational Economics (2 <sup>nd</sup> year course, joint with UCLA Economics)
2009 – 2012	MBA Core Course in Business Strategy (UCLA Anderson)

#### CONFERENCE AND SEMINAR ORGANIZATION

2022	IIOC Rising Stars, Co-organizer
2019 –	Thurman Arnold Project, Faculty Member
2019 –	Yale SOM Entrepreneurship & Innovation Seminar, Founder and Co-organizer
2019 – 2020	Virtual Finance and Economics Conference, Co-organizer
2014	Columbia Strategy Conference, Organizing Committee
2009 – 2012	UCLA Anderson Strategy & Policy Seminar, Organizer

#### PHD STUDENTS AND POSTDOCS

2023	Regina Seibel, University of Zurich (1 <sup>st</sup> placement: Toronto Rotman)
2022	Weicheng Min, Yale Economics (Shanghai Jiao Tong University)
	Yifei Zhang, Toulouse School of Economics (Peking University, HSBC Business School)
2018	Frédéric Schneider, Yale SOM (University of Cambridge Judge Business School)
2013	George Georgiadis, UCLA Anderson Operations (Boston University, Economics)
	Jim Ostler, UCLA Anderson Strategy (University of Michigan, Ross Strategy)
	Shaun Davies, UCLA Anderson Finance (University of Colorado, Finance)
2011	Shogo Hamasaki, UCLA Economics (Analysis Group)

## OTHER EXPERIENCE

2004	Associate, McKinsey & Company, Vienna, Austria
2001	Analyst, Morgan Stanley, M&A Division, Sydney, Australia
2000	Analyst, JPMorganChase, Energy & Power Group, London, United Kingdom
1998 – 1999	Military Service, Reconnaissance Battalion 1, Gratkorn, Austria

## PERSONAL

Personal	Married to <a href="#">Julia Simon-Kerr</a> (Professor, UConn School of Law), 2 children
Nationality	Austrian, US Permanent Resident
Hobbies	Skiing, Climbing, Tennis
Languages	German (native with an Austrian accent), English (fluent with a weird British-Austrian accent), French (fluent), Spanish (good enough to read Marca and to discuss soccer)