

# Florian P. Ederer

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## APPOINTMENTS

2019 – **Yale University, School of Management**  
Associate Professor of Economics  
**Yale University, Department of Economics**  
Associate Professor of Economics (by courtesy)  
**Cowles Foundation for Research in Economics**  
Research Staff Member

2013 – 2019 **Yale University, School of Management**  
Assistant Professor of Economics

2009 – 2013 **University of California at Los Angeles, Anderson School of Management**  
Assistant Professor

## EDUCATION

2009 **Massachusetts Institute of Technology, Department of Economics**  
Ph.D. in Economics

2004 **University of Oxford, Nuffield College**  
M.Phil. in Economics

2002 **University of Oxford, Worcester College**  
B.A. in Economics and Management

## RESEARCH INTERESTS

Organizational Economics, Innovation, Entrepreneurship, Experimental Economics, Contract Theory

## PUBLICATIONS

[“Search Fatigue”](#) (with Bruce Carlin), *Review of Industrial Organization*, Vol. 54, No. 3, pp. 485-508, May 2019.

[“Gaming and Strategic Opacity in Incentive Provision”](#) (with Richard Holden and Margaret Meyer), *RAND Journal of Economics*, Vol. 49, No. 4, pp. 819-854, Winter 2018.

[“Promises and Expectations”](#) (with Alexander Stremitzer), *Games and Economic Behavior*, Vol. 106, pp. 161-178, November 2017.

[“Understanding Mechanisms Underlying Peer Effects: Evidence from a Field Experiment on Financial Decisions”](#) (with Leonardo Bursztyn, Bruno Ferman and Noam Yuchtman), *Econometrica*, Vol. 82, No. 4, pp. 1273-1301, July 2014.

[“Delay and Deadlines: Freeriding and Information Revelation in Partnerships”](#) (with Arthur Campbell and Johannes Spinnewijn), *American Economic Journal: Microeconomics*, Vol. 6, No. 2, pp. 163-204, May 2014.

[“Is Pay-for-Performance Detrimental to Innovation?”](#) (with Gustavo Manso), *Management Science*, Vol. 59, No. 7, pp. 1496-1513, July 2013.

[“Feedback and Motivation in Dynamic Tournaments”](#), *Journal of Economics & Management Strategy*, Vol. 19, No. 3, pp. 733-769, Fall 2010.

[“Interpersonal Comparison, Status and Ambition in Organizations”](#) (with Andrea Pataconi), *Journal of Economic Behavior & Organization*, Vol. 75, No. 2, pp. 348-363, August 2010.

## BOOKS AND BOOK CHAPTERS

- [“Moral Intuitions of Promise Keeping,”](#) (with Alexander Stremitz) in **Principia**, Vol. 18, 2019.
- [“Incentives for Innovation: Bankruptcy, Corporate Governance, and Compensation Systems”](#) (with Gustavo Manso) in the **Handbook of Law, Innovation, and Growth**, Edward Elgar Publishing, 2011.
- [“Solutions Manual to Accompany Contract Theory”](#) (with Arthur Campbell, Moshe Cohen, and Johannes Spinnewijn), *MIT Press*, September 2007.

## WORKING PAPERS

- [“Common Ownership, Competition, and Top Management Incentives”](#) (with Miguel Antón, Mireia Giné, and Martin Schmalz)
- [“Killer Acquisitions”](#) (with Colleen Cunningham and Song Ma)
- [“Incentives for Parallel Innovation”](#)
- [“Deception and Incentives: How Dishonesty Undermines Effort Provision”](#) (with Ernst Fehr) , *R&R at Management Science*
- [“The Persistent Power of Promises”](#) (with Frédéric Schneider)

## WORK IN PROGRESS

- “Innovation: The Bright Side of Common Ownership?” (with Miguel Antón, Mireia Giné, and Martin Schmalz)

## HONORS & GRANTS

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| 2018        | INFORMS TIME Best Paper in Last 5 Years Award<br>Yale SOM Elective Teaching Award<br>Mark A. Satterthwaite Health Care Markets Best Paper Prize<br>WFA Charles River Associates Corporate Finance Best Paper Award<br>Academy of Management Sumantra Ghoshal Research and Practice Award |
| 2017        | SIOE Oliver Williamson Best Conference Paper Award<br>Poets & Quants “Best 40 Business Professors under 40”  |
| 2016        | IEAF-FEF Prize for Best Research Paper in Financial Economics  |
| 2015        | Finalist for Exeter Prize for Research in Behavioral Economics   |
| 2014        | Yale SOM Elective Teaching Award   |
| 2013        | Center for Global Management Grant   |
| 2012        | UCLA FRG Academic Senate Grant   |
| 2011        | Russell Sage Foundation Research Grant for Behavioral Economics  |
| 2011        | Garwood Entrepreneurship & Innovation Research Grant   |
| 2007 – 2008 | NBER IPE Grant, Incentives and Creativity  |
| 2004 – 2006 | MIT Castle Krobb Fellowship  |
| 2002 – 2004 | UK Economic and Social Research Council Graduate Fellowship  |
| 2003        | European Union Marie Curie Research Fellowship   |
| 2002        | CIMA/BOC Prize for Best Performance in Economics Examinations<br>Lubbock Prize for Best Performance in Management Examinations<br>WCSA Prize for Best Performance in all Arts & Sciences Examinations  |

## OTHER EXPERIENCE

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|-------------|--|
| 2004        | Associate, McKinsey & Company, Vienna, Austria                       |
| 2001        | Analyst, Morgan Stanley, M&A Division, Sydney, Australia             |
| 2000        | Analyst, JPMorganChase, Energy & Power Group, London, United Kingdom |
| 1998 – 1999 | Military Service, Reconnaissance Battalion 1, Gratkorn, Austria      |

## INVITED AND CONFERENCE PRESENTATIONS

2019	AEA, DOJ Antitrust, FTC, WFA, Bates White, Analysis Group, CRA, ESA, UPenn, Brussels Antitrust Conference
2018	AEA, UCLA, University of British Columbia, University of Colorado, NBER Organizational Economics, Northwestern Kellogg Health Care Markets Conference, ALEA, University of Michigan BIOMS, NBER Summer Institute IO, NYU IO Day, Northwestern Searle Antitrust Conference, Stanford, Chicago, UPenn, NYU, WashU Olin, EU Competition Commission, LSE, Princeton, Yale School of Public Health, Behavioral Personnel Economics Conference, INFORMS
2017	AEA, AFA, University of Utah, Simon Fraser University, Utah Winter Business Economics Conference, Berlin, Columbia, NYU, HBS, Brookings, Rochester Simon, NBER Entrepreneurship
2016	Queen's, Georgia Tech, Frankfurt, LMU Munich, University of Vienna VGSF, University of Zurich, NBER Organizational Economics, Case Western, University of Michigan
2015	AEA, University of Toronto (Rotman), Northwestern (Kellogg), Yale Institute for Network Science, Columbia Law School, Seoul National University, SITE, ESWC Montreal, HBS Entrepreneurship, London School of Economics
2014	AEA, MIT, 4 <sup>th</sup> Annual Columbia Strategy Conference (Scientific Committee), NBER Organizational Economics Meeting, NBER Summer Institute Law & Economics
2013	HBS NOM, Yale SOM, UC Irvine, Boston University, SED, Wellesley, CGU
2012	Queen's University, SWET, University of California at San Diego (Economics), Yale, Columbia GSB, NYU Stern, MIT Sloan, HBS Strategy, University of Zurich, University of Vienna, University of Frankfurt
2011	USC Marshall, SWET, NBER Organizational Economics Meetings, University of Bonn, SED, University of California at Berkeley (Haas)
2010	BU Conference on Organization Theory, Erasmus University Rotterdam, ECARES, Stanford University (Economics & GSB)
2009	University of California at Berkeley (Economics & Haas), Northwestern University (Kellogg M&S), Columbia Business School (Microeconomics), University of Pennsylvania (Wharton BPP and Wharton Finance), Harvard Business School (EM Unit), University of Rochester (Simon), University of British Columbia (Sauder), University of California at San Diego (Rady), Washington University in St. Louis (Olin), IFN Conference on Ownership (Stockholm)
2008	Toulouse School of Economics, Economic Science Association (Caltech)
2007	NBER Corporate Finance Meeting
2006	EEA-ESEM (Vienna)
2005	Econometric Society World Congress London (UCL)

## TEACHING

2014-	MBA Elective Course in Behavioral Economics (Yale SOM) MBA Elective Course in Competitive Strategy (Yale SOM) Executive MBA Course in Competitive Strategy (Yale SOM)
2009-2013	PhD Course in Organizational Economics (2 <sup>nd</sup> year course, joint with UCLA Economics)
2009-2012	MBA Core Course in Business Strategy (UCLA Anderson)

## PHD STUDENTS

2013	George Georgiadis, UCLA Anderson Operations (Boston University, Economics) Jim Ostler, UCLA Anderson Strategy (University of Michigan, Ross Strategy) Shaun Davies, UCLA Anderson Finance (University of Colorado, Finance)
2011	Shogo Hamasaki, UCLA Economics (Analysis Group)

**OTHER**

Personal	Married, 2 children
Nationality	Austrian, US Permanent Resident
Hobbies	Skiing, Climbing, Tennis