





2025 Florida & Federal Master Tax Booklet

A photograph of several tax documents from the Internal Revenue Service (IRS). In the center is a large yellow sticky note with the words "Tax time!" written on it in black marker. Behind the sticky note are two main forms: Form 1040-SR (2020) at the top and Form 1040 U.S. Individual Income Tax Return (99) below it. To the left of these forms is another document titled "1040-SR U.S. Tax Return". The forms contain various fields for filing status (Single, Head of household, Married filing jointly, etc.), personal information (name, address, Social Security number), and financial details (wages, deductions, credits). A small IRS stamp in the top right corner of the forms reads "645-0074 IRS Use Only—Do not write or staple in this space." The background shows some handwritten notes and a partially visible "2020" sign.

YOUR TAX PRO in FLORIDA

website: taxfloridapro.com

Taxpayer Name: _____ Tax Year: 2025

County: _____ Filing Status: _____

I. PERSONAL DATA & CREDITS (Form 1040)

Baseline information to unlock direct tax reductions.

1.1 Personal Checklist:

- [] **SSN/ITIN** for self, spouse, and all dependents.
- [] **Dates of Birth** for all household members.
- [] **IP PIN**: If the IRS sent you an Identity Protection PIN.
- [] **Bank Info**: Routing and Account numbers for direct deposit.

1.2 Major Credits (Dollar-for-Dollar Savings):

- [] **Child Tax Credit**: Number of children under 17: _____ (x \$2,200).
 - [] **Child & Dependent Care (Form 2441)**: Care provider's EIN/SSN and total paid.
 - [] **Education (Form 8863)**: 1098-T from college; receipts for books/supplies.
 - [] **Clean Energy (Form 5695)**: Receipts for Solar, Heat Pumps, or high-efficiency windows (Up to \$3,200).
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II. THE ITEMIZED AUDIT (Schedule A)

Florida residents: Deduct Sales Tax instead of Income Tax.

2.1 The Florida SALT Strategy:

- **Real Estate Tax**: Total property taxes paid: \$_____
- **Ad Valorem Tax**: The portion of your car registration based on value: \$_____
- **Major Purchase Sales Tax**: Did you buy a Car, Boat, or Plane? \$_____
- **2025 SALT Limit**: You can now deduct up to **\$40,000** in combined state/local taxes.

2.2 Deductible Out-of-Pocket:

- [] **Medical/Dental**: Health insurance premiums, surgery, glasses, and miles to the doctor.
 - [] **Charity**: Cash (100% deductible) and Non-cash (Goodwill/Donations - Form 8283).
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III. BUSINESS & INVESTMENT (Schedules B, C, D, & SE)

The ultimate checklist for entrepreneurs and investors.

3.1 Income Reporting:

- **W-2s** from employers.
- **1099-NEC / 1099-K** for gig work, freelancing, or online sales.
- **1099-INT / 1099-DIV** for interest and dividends.
- **1099-B / 1099-DA** for Stock and Digital Asset (Crypto) sales.

3.2 Business Expenses (Schedule C):

- **Advertising:** \$ _____ | **Supplies:** \$ _____
- **Insurance:** \$ _____ | **Utilities:** \$ _____
- **Contract Labor:** \$ _____ | **Travel & Meals:** \$ _____
- **Mileage:** Business miles driven at **\$0.70/mile:** _____
- **Home Office:** Sq. Ft. of home: _____ / Sq. Ft. of office: _____

IV. RENTALS, ROYALTIES & FARMS (Schedules E & F)

For Florida's property investors and agricultural owners.

4.1 Rental Property (Schedule E):

- **1099-MISC** from property managers.
- **Repairs vs. Improvements:** List all maintenance vs. major renovations.
- **Insurance/HOA Fees:** Total paid for the rental unit: \$ _____

4.2 Farming (Schedule F):

- **Livestock/Feed/Seeds:** \$ _____
- **Fuel Tax Credit:** Did you use fuel for off-road farm equipment? (Form 4136).

V. FLORIDA PERMANENT TAX-FREE AUDIT

As of August 1, 2025, these are permanently exempt from Florida Sales Tax. Check your receipts!

5.1 Safety & Disaster Readiness:

- **Fire Safety:** Fire extinguishers, smoke detectors, CO alarms.
- **Storm Prep:** Portable generators (<10k watts), tarps, and gas cans (<5 gal).
- **Personal Safety:** Life jackets and bicycle helmets (all ages).

5.2 Health & Household:

- **Personal Care:** Sunscreen and insect repellent.
- **Medical:** Diapers (all ages) and incontinence products.

5.3 Commercial Rent Repeal:

- **Check:** If you lease business space, ensure your landlord stopped charging state tax as of **October 1, 2025**.



THE MASTER DOCUMENT CHECKLIST

Gather these specifically before your tax appointment:

Document Type	Source / Form
Income	W-2, 1099-NEC, 1099-MISC, 1099-K, W-2G (Gambling)
Investments	1099-B (Stocks), 1099-INT, 1099-DIV, K-1 (Partnerships)
Home/Real Estate	Form 1098 (Mortgage), Property Tax Statement, Closing Disclosures
Retirement	1099-R (Distributions), 5498 (IRA contributions)
Healthcare	1095-A (Marketplace), HSA 1099-SA (Distributions)
Adjustments	1098-E (Student Loan Int), Records of Alimony paid

Form 1040 (2020)

1040 U.S. Individual Income Tax Return Department of the Treasury—Internal Revenue Service (99) 2020 OMB No. 1545-0074 IRS

Filing Status Single Married filing jointly Married filing separately (MFS) Head of household (HOH) If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the name of your dependent ►

Your first name and middle initial	Last name
If joint return, spouse's first name and middle initial	Last name
Home address (number and street). If you have a P.O. box, see instructions.	
City, town, or post office. If you have a foreign address, also complete spaces below.	
State	ZIP code
Foreign country name	Foreign province/state/county
Foreign post office name	

At any time during 2020, did you receive, sell, send, exchange, or otherwise acquire any financial interest in any visible asset? ►

Standard Deduction Someone can claim: You as a dependent Your spouse as a dependent Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: Were born before January 2, 1956 Are blind Spouse is blind

Dependents (see instructions): First name Last name Social security number

Refund Direct deposit? See instructions.

Amount You Owe For details on how to pay, see instructions.

Third Party Designee

Standard Deduction • Single or married separately \$12,400. • Married joint QWY \$24,800. • Head of household \$16,400. • If the box under standard deduction is checked, see instructions.

Sign Here

Joint return? See instructions. Keep a copy for your records.

1 Wages, salaries, tips, etc. Attach Form(s) W-2
2a Tax-exempt interest
3a Qualified dividends
4a IRA distributions
5a Pensions and annuities
6a Social security benefits
7 Capital gain or (loss). Attach Schedule D if required. If not required, attach Form 4797
8 Other income from Schedule 1, line 9
9 Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income**.
10 Adjustments to income:
a From Schedule 1, line 22
b Charitable contributions if you take the standard deduction. See instructions.
c Add lines 10a and 10b. These are your **total adjustments to income**.
11 Subtract line 10c from line 9. This is your **adjusted gross income**.
12 Standard deduction or itemized deductions (from Schedule A)
13 Qualified business income deduction. Attach Form 8995 or Form 8995-B
14 Add lines 12 and 13
15 Taxable income. Subtract line 14 from line 11. If zero or less, enter -0

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Need help?

NEED TAX PROCESSING HELP?

CONTACT: CRISTIAN VERGARA
FLORIDA TAX PRO

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