

2025 Florida & Federal Master Tax Booklet



YOUR TAX PRO in FLORIDA

website: taxfloridapro.com

Taxpayer Name: _____ Tax Year: 2025

County: _____ Filing Status: _____

I. PERSONAL DATA & CREDITS (Form 1040)

Baseline information to unlock direct tax reductions.

1.1 Personal Checklist:

- ☐ **SSN/ITIN** for self, spouse, and all dependents.
- ☐ **Dates of Birth** for all household members.
- ☐ **IP PIN**: If the IRS sent you an Identity Protection PIN.
- ☐ **Bank Info**: Routing and Account numbers for direct deposit.

1.2 Major Credits (Dollar-for-Dollar Savings):

- ☐ **Child Tax Credit**: Number of children under 17: _____ (x **\$2,200**).
- ☐ **Child & Dependent Care (Form 2441)**: Care provider's EIN/SSN and total paid.
- ☐ **Education (Form 8863)**: 1098-T from college; receipts for books/supplies.
- ☐ **Clean Energy (Form 5695)**: Receipts for Solar, Heat Pumps, or high-efficiency windows (Up to **\$3,200**).

II. THE ITEMIZED AUDIT (Schedule A)

Florida residents: Deduct Sales Tax instead of Income Tax.

2.1 The Florida SALT Strategy:

- **Real Estate Tax**: Total property taxes paid: \$_____
- **Ad Valorem Tax**: The portion of your car registration based on value: \$_____
- **Major Purchase Sales Tax**: Did you buy a Car, Boat, or Plane? \$_____
- **2025 SALT Limit**: You can now deduct up to **\$40,000** in combined state/local taxes.

2.2 Deductible Out-of-Pocket:

- ☐ **Medical/Dental**: Health insurance premiums, surgery, glasses, and miles to the doctor.
 - ☐ **Charity**: Cash (100% deductible) and Non-cash (Goodwill/Donations - Form 8283).
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III. BUSINESS & INVESTMENT (Schedules B, C, D, & SE)

The ultimate checklist for entrepreneurs and investors.

3.1 Income Reporting:

- ☐ **W-2s** from employers.
- ☐ **1099-NEC / 1099-K** for gig work, freelancing, or online sales.
- ☐ **1099-INT / 1099-DIV** for interest and dividends.
- ☐ **1099-B / 1099-DA** for Stock and Digital Asset (Crypto) sales.

3.2 Business Expenses (Schedule C):

- ☐ **Advertising:** \$_____ | ☐ **Supplies:** \$_____
 - ☐ **Insurance:** \$_____ | ☐ **Utilities:** \$_____
 - ☐ **Contract Labor:** \$_____ | ☐ **Travel & Meals:** \$_____
 - ☐ **Mileage:** Business miles driven at **\$0.70/mile:** _____
 - ☐ **Home Office:** Sq. Ft. of home: _____ / Sq. Ft. of office: _____
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IV. RENTALS, ROYALTIES & FARMS (Schedules E & F)

For Florida's property investors and agricultural owners.

4.1 Rental Property (Schedule E):

- ☐ **1099-MISC** from property managers.
- ☐ **Repairs vs. Improvements:** List all maintenance vs. major renovations.
- ☐ **Insurance/HOA Fees:** Total paid for the rental unit: \$_____

4.2 Farming (Schedule F):

- ☐ **Livestock/Feed/Seeds:** \$_____
 - ☐ **Fuel Tax Credit:** Did you use fuel for off-road farm equipment? (Form 4136).
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V. FLORIDA PERMANENT TAX-FREE AUDIT

As of August 1, 2025, these are permanently exempt from Florida Sales Tax. Check your receipts!

5.1 Safety & Disaster Readiness:

- ☐ **Fire Safety:** Fire extinguishers, smoke detectors, CO alarms.
- ☐ **Storm Prep:** Portable generators (<10k watts), tarps, and gas cans (<5 gal).
- ☐ **Personal Safety:** Life jackets and bicycle helmets (all ages).

5.2 Health & Household:

- ☐ **Personal Care:** Sunscreen and insect repellent.
- ☐ **Medical:** Diapers (all ages) and incontinence products.

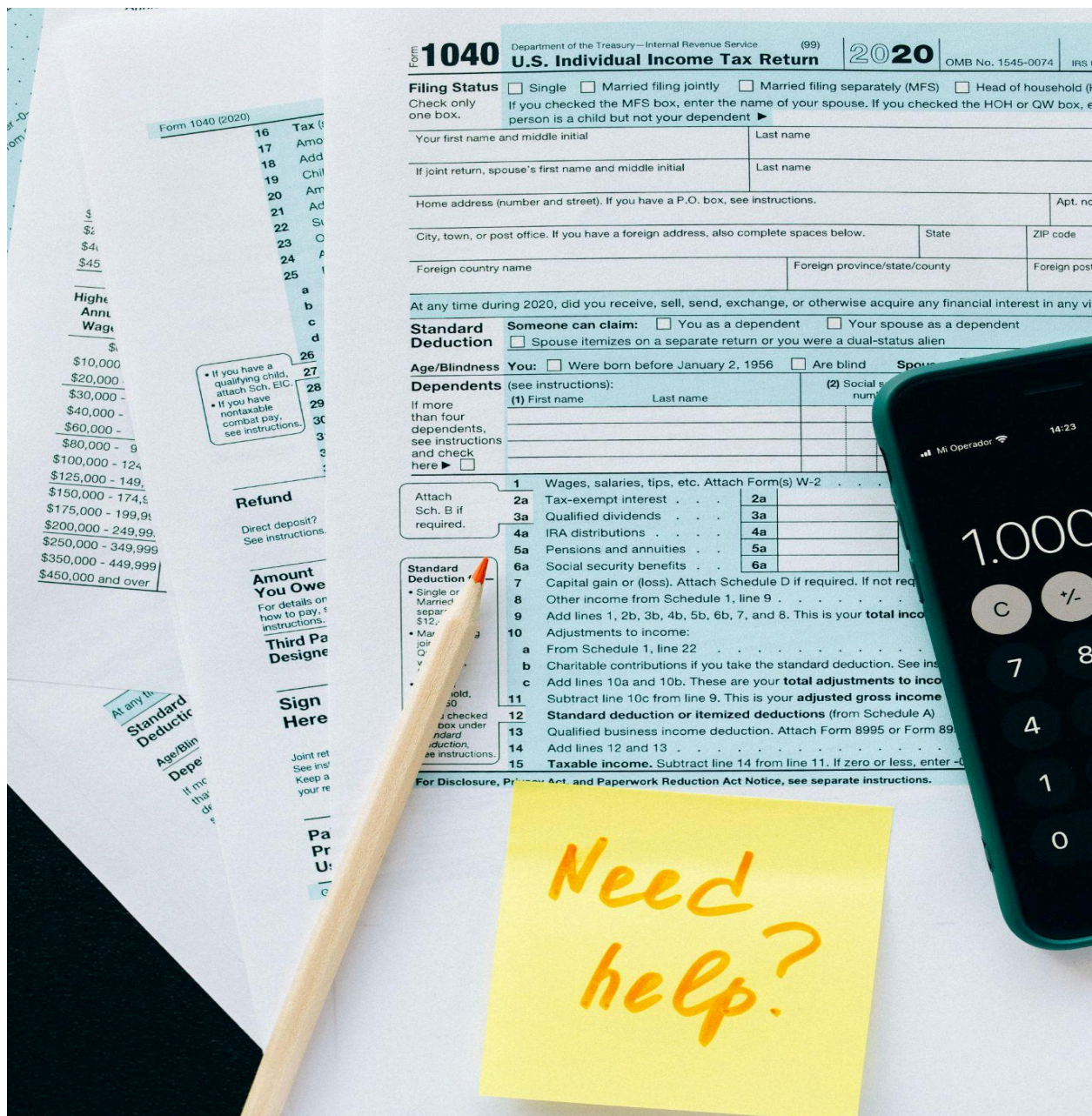
5.3 Commercial Rent Repeal:

- ☐ **Check:** If you lease business space, ensure your landlord stopped charging state tax as of **October 1, 2025**.

THE MASTER DOCUMENT CHECKLIST

Gather these specifically before your tax appointment:

Document Type	Source / Form
Income	W-2, 1099-NEC, 1099-MISC, 1099-K, W-2G (Gambling)
Investments	1099-B (Stocks), 1099-INT, 1099-DIV, K-1 (Partnerships)
Home/Real Estate	Form 1098 (Mortgage), Property Tax Statement, Closing Disclosures
Retirement	1099-R (Distributions), 5498 (IRA contributions)
Healthcare	1095-A (Marketplace), HSA 1099-SA (Distributions)
Adjustments	1098-E (Student Loan Int), Records of Alimony paid



NEED TAX PROCESSING HELP?

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