

# Fernando A. Luco Echeverría

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CONTACT INFORMATION	Department of Economics Texas A&M University 4228 TAMU 259 Liberal Arts Social Sciences Building (LASB) 2935 Research Parkway College Station, TX 77843	<i>Phone:</i> (979)862-4414 <i>E-mail:</i> <a href="mailto:fluco@tamu.edu">fluco@tamu.edu</a> <i>Web:</i> <a href="https://flucoe.github.io">https://flucoe.github.io</a>
CURRENT POSITION	<b>Assistant Professor</b> , Texas A&M University, Department of Economics. August 2014 - present.	
VISITING POSITIONS	<b>Visiting Assistant Professor</b> , Pontificia Universidad Católica de Chile, Department of Economics. June 2018.	
EDUCATION	Ph.D. in economics, Northwestern University, 2014. Dissertation: Essays in Industrial Organization. Dissertation Committee: Igal Hendel, Aviv Nevo, and Robert Porter.  M.A. in economics, Northwestern University, 2010.  M.A. in economics, Pontificia Universidad Católica de Chile, 2007.  Ingeniero Comercial con mención en economía (professional degree in economics), Pontificia Universidad Católica de Chile, 2006.  Licenciado en ciencias economicas y empresariales (B.A. in economics), Pontificia Universidad Católica de Chile, 2006.	
RESEARCH INTEREST	Industrial Organization, Antitrust, and Applied Microeconomics.	

- PUBLICATIONS
1. Luco, Fernando and Guillermo Marshall. 2020. “The Competitive Impact of Vertical Integration by Multiproduct Firms.” Forthcoming at *American Economic Review*, July 2020. (This version replaces the previously circulated working paper “Vertical Integration with Multiproduct Firms: When Eliminating Double Marginalization May Hurt Consumers.”)
  2. Hortaçsu, Ali, Fernando Luco, Steven L. Puller, and Dongni Zhu. 2019. “Does Strategic Ability Affect Efficiency? Evidence from Electricity Markets.” *American Economic Review*, 109 (12): 4302–4342.
  3. Luco, Fernando. 2019. “Switching Costs and Competition in Retirement Investment.” *American Economic Journal: Microeconomics*, 11 (2): 26–54. (This version subsumes the previously circulated working paper “Distinguishing Sources of Inertia in a Defined-Contribution Pension System.”)
  4. Luco, Fernando. 2019. “Who Benefits from Information Disclosure? The Case of Retail Gasoline.” *American Economic Journal: Microeconomics*, 11 (2): 277–305.
- WORKING PAPERS
5. Lemus, Jorge, and Fernando Luco. 2020. “Price Leadership and Uncertainty about Future Costs.” Resubmitted at the *Journal of Industrial Economics*. (This version replaces the previously circulated working paper “Pricing Dynamics and Leadership: Evidence from the Retail-Gasoline Industry.”)
- OTHER PUBLICATIONS (IN SPANISH)
6. “Distribución de gas natural y competencia (o por qué no regular la distribución de gas por redes)”, joint with Alexander Galetovic; in M. de la Luz Domper and Carlos Cortés (eds.). *Gas Natural: Lecciones de una crisis*. Capítulo 7, p. 235–290. Santiago: Instituto Libertad & Desarrollo, 2008.
- FELLOWSHIPS & AWARDS
- 2013 Dissertation Year Fellowship, Northwestern University.
  - 2009 University Fellowship, Northwestern University.
  - 2008 Conicyt and Fulbright scholarship offers for Doctoral Studies (declined).
  - 2007 Academic Excellence during graduate studies, Pontificia Universidad Católica de Chile.
  - 2006 Raul Iver O. prize in economics. Highest GPA in the graduating class, Pontificia Universidad Católica de Chile.

#### GRANT FUNDING **National Science Foundation**

- CO-Principal Investigator (joint with Steve Puller). July 2016–June 2019. “Strategic Ability and Productive Efficiency in Electricity Markets”. Award Number: SES-1628864. Total award amount: \$250,832.

#### **Texas A&M**

- Energy Institute: CO-Principal Investigator (joint with Ben Klopach and Eric Lewis). April 2020–April 2021. “The Effects of Hurricane Harvey on the Retail Gasoline Market.” Total award amount: \$40,000.

- Triads for Transformation T3: CO-Principal Investigator (joint with Ben Klopach and Eric Lewis). January 2020–December 2021. “Identifying Consumers’ Response To Price Hikes And Product Availability.” Total award amount: \$30,000.
- College of Liberal Art Seed Grant. Principal Investigator. June 2017–June 2018. “The Competitive and Welfare Implications of Compatibility Standards.” Total award amount: \$8,000.

#### CONFERENCES & SEMINARS

- 2020 NBER IO Winter meeting (discussant).
- 2019 UC Berkely, NYU, Bar Ilan University, Ben Gurion University, Tel Aviv University, Clemson, Wharton BEPP, Dartmouth, UCLA, SEA conference.
- 2018 University of Kentucky, Triangle Microeconomics Conference, PUC-Chile (2), UBC Summer Conference in Industrial Organization, Bates White, and Yale.
- 2017 IIOC 2017, University of Alberta, Penn State, FTC Tenth Microeconomics conference, Purdue, Boston College, and FTC Bureau of Economics.
- 2016 NBER IO Winter meeting (poster), UT Austin, IIOC 2016, UC Davis, Stanford, QME 2016, FTC Ninth Microeconomics Conference, and Universidad de los Andes (Chile).
- 2015 IIOC 2015, Hal White Antitrust Conference, and Searle Conference on Internet Search (2 discussions).
- 2014 The Board of Governors of the Federal Reserve System, IIOC 2014, Mannheim, NERA, Northeastern, Stata TX Empirical Micro, Superintendencia de Pensiones, Texas A&M, and UCLA Anderson.
- 2013 Analysis Group, Northwestern University.

#### PROFESSIONAL SERVICE

**Referee:** *American Economic Review*, *AEJ: Applied Economics*, *AEJ: Microeconomics*, *Econometrica*, *Energy Economics*, *International Journal of Industrial Organization*, *Journal of Economics and Management Strategy*, *Journal of the European Economic Association*, *Journal of Public Economics*, *Journal of Public Economic Theory*, *Management Science*, *Quarterly Journal Of Economics*, *RAND Journal of Economics*, *Review of Economics and Statistics*, *Review of Industrial Organization*, *Southern Economic Journal*, *The International Economic Review*, *The Journal of Econometrics*, *The Journal of Political Economy*, *The MIT Press* (book review).

**Grant reviewer:** Fondecyt (Chile) and Israel Science Foundation.

PH.D. STUDENT ADVISING (COMMITTEE MEMBER)	Dongni Zhu, Daiqiang Zhang, Zheng Li, Jonathan Scott, Epphraim Karsagi, Hooman Mirahmad, Unnati Narang, Trent McNamara, Shuo Tian.
SEMINAR AND WORKSHOP ORGANIZATION	<p><b>Texas A&amp;M University</b>, College Station, TX USA</p> <p>PERC Applied Micro Seminar, 2015-2017.</p> <p>Workshop on improving presentation skills (for Ph.D students), Spring 2016, Fall 2018.</p>
TEACHING	<p><b>Texas A&amp;M University</b>, College Station, TX USA</p> <p>Industrial Organization (graduate, 2014–2020), Antitrust Economics (undergraduate, 2015–2020).</p> <p><b>Pontificia Universidad Católica de Chile</b> , Santiago, Chile</p> <p>Short course on empirical industrial organization (June 2018).</p> <p><b>Universidad de los Andes</b> , Santiago, Chile</p> <p>Microeconomics II (Spring 2007), Managerial Economics (Fall and Spring 2008), and Industrial Organization (Fall 2009).</p>
PRE-PH.D. EMPLOYMENT	<p><b>Lecturer and Researcher</b>, Universidad de los Andes, Santiago, Chile. January 2008-July 2009.</p> <p><b>Part-time Lecturer</b>, Universidad de los Andes, Santiago, Chile. July 2007-December 2007.</p> <p><b>Research Associate</b>, at Felipe Larraín y Asociados, Santiago, Chile. December 2006-November 2007.</p>
OTHER POSITIONS	<p><b>Research Assistant</b> to: Professors Igal Hendel, Benjamin Handel and Michael Whinston, Northwestern University, 2011-2013; Professor Alberto Salvo, Northwestern University, Summer 2012; María de la Luz Domper, Instituto Libertad &amp; Desarrollo, 2004-2005.</p>
OTHER CERTIFICATIONS	<p><b>PADI</b>, Master Scuba Diver, Enriched Air Diver, Underwater Navigator, Search and Recovery Diver, Dry Suit Diver, Deep Diver, and Emergency Oxygen Provider. Also Emergency First Responder (primary and secondary care), valid until May 2021.</p>