

Grasping Reality with Both Hands

The weblog of Brad DeLong. Comments (mostly) welcome, or email me at delong@hey.com with "delong-weblog" as the subject.
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Equitable Growth: We Need Extended Pandemic Unemployment Compensation—Noted

Continuing PUC is essential to moderating the severity of the coronavirus plague depression: **Equitable Growth**: *Statement on Pandemic Unemployment Compensation* <https://equitablegrowth.org/press/statement-on-pandemic-unemployment-compensation/>: ‘Federal Pandemic Unemployment Compensation (PUC), which is giving tens of millions of unemployed workers a \$600 per week boost in unemployment income, has helped ease the pain of this crisis by providing much-needed income to families during an economic crisis and has boosted the economy overall. Every week for the last four months, more than twice as many workers have filed for unemployment insurance than during the worst week of the Great Recession. Meanwhile, cases of COVID-19 are once again rising across the country, and we still lack unified national leadership to give direction and stability in these unprecedented times. Congress must extend enhanced unemployment benefits or risk economic calamity... .#equitablegrowth #noted #2020-07-25

Posted on July 25, 2020 at 07:05 in #equitablegrowth, #noted | [🔗 Permalink](#) | [💬 Comments \(0\)](#)

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