# PASCAL MICHAILLAT

#### **EMPLOYMENT**

- Brown University · Associate Professor of Economics (with tenure) · since 2019
- Brown University · Assistant Professor of Economics · 2016–2019
- London School of Economics · Lecturer in Economics · 2010–2016

#### **EDUCATION**

- University of California–Berkeley · PhD in Economics · 2010 thesis: A Model of Unemployment with Matching Frictions and Job Rationing advisors: George Akerlof & Yuriy Gorodnichenko
- University of California–Berkeley · MS in Industrial Engineering & Operations Research · 2005
- Ecole Centrale Paris · Ingénieur des Arts & Manufactures · 2005
- Lycée Chateaubriand de Rennes · Classes Préparatoires MPSI & MP\* · 1999–2001
- Lycée Félix Le Dantec de Lannion · Baccalauréat S, avec félicitations du jury · 1999

## **VISITS**

- University of California–San Diego · Department of Economics · January–June 2023
- Institute for Advanced Study · School of Social Science · 2019–2020
- University of California

  —Berkeley · Department of Economics · 2014–2015
- University of California–Berkeley · Center for Equitable Growth · 2011–2012

# **MEMBERSHIPS**

- National Bureau of Economic Research · Public Economics & Monetary Economics · since 2017
- Centre for Economic Policy Research · Labor Economics & Monetary Economics · since 2011

#### **PREPRINTS**

- $u^* = \sqrt{uv}$ with: Emmanuel Saez  $arXiv \cdot 2022$
- Critical Values Robust to P-hacking with: Adam McCloskey arXiv · 2022

#### **ARTICLES**

An Economical Business-Cycle Model

with: Emmanuel Saez

Oxford Economic Papers · 2022

Beveridgean Unemployment Gap

with: Emmanuel Saez

Journal of Public Economics Plus · 2021

Pricing under Fairness Concerns

with: Erik Eyster & Kristof Madarasz

Journal of the European Economic Association · 2021

Resolving New Keynesian Anomalies with Wealth in the Utility Function

with: Emmanuel Saez

Review of Economics and Statistics · 2021

Optimal Public Expenditure with Inefficient Unemployment

with: Emmanuel Saez

Review of Economic Studies · 2019

Persistence of False Paradigms in Low-Power Sciences

with: George Akerlof

Proceedings of the National Academy of Sciences · 2018

A Macroeconomic Approach to Optimal Unemployment Insurance: Applications

with: Camille Landais & Emmanuel Saez

American Economic Journal: Economic Policy · 2018

A Macroeconomic Approach to Optimal Unemployment Insurance: Theory

with: Camille Landais & Emmanuel Saez

American Economic Journal: Economic Policy · 2018

Aggregate Demand, Idle Time, and Unemployment

with: Emmanuel Saez

Quarterly Journal of Economics · 2015

A Theory of Countercyclical Government Multiplier

American Economic Journal: Macroeconomics · 2014

Do Matching Frictions Explain Unemployment? Not in Bad Times

American Economic Review · 2012

#### **GRADUATE COURSES**

- Economic Slack · Brown University · 2020–2022
- Macroeconomics · Brown University · 2022
- Introductory Course in Mathematics & Statistics · London School of Economics · 2012–2013

- Labor Economics · London School of Economics · 2012–2013
- Macroeconomics for Research Students · London School of Economics · 2010–2013

#### **UNDERGRADUATE COURSES**

- Unemployment · Brown University · 2020–2021
- Intermediate Macroeconomics · Brown University · 2016–2018
- Economic Policy Analysis · London School of Economics · 2012

# **GRADUATE STUDENTS (LETTER WRITER)**

Georgios Angelis, Vaishali Garga, Masayuki Inui, Alessandro Lin, Victor Ortego-Marti, Jorge Perez Perez,
 Marcel Peruffo, Cosimo Petracchi, Luca Riva, Aditi Singh

#### **SERVICE**

- Brown University · Director of Graduate Studies for Economics · 2021
- arXiv · Advisory Committee for Economics · since 2020
- arXiv · Moderator for General Economics · 2019–2021

### **GRANTS**

- Institute for New Economic Thinking Research Grant · 2014–2017 with: Emmanuel Saez
- ESRC Future Research Leaders Grant · 2013–2016
- British Academy/Leverhulme Small Research Grant · 2013–2015
- Fondation Banque de France Research Grant · 2013–2014
   with: Emmanuel Saez
- Upjohn Institute Early Career Research Award · 2012–2014
- British Academy Overseas Conference Grant · 2011
- Leonora Lindsley Memorial Fellowship · 2008
- EDF-EPRI PhD Fellowship · 2005–2006

#### **AWARDS**

- Upjohn Institute Dissertation Award · 2010
- Outstanding Graduate Student Instructor University of California–Berkeley 2010

#### **PRESENTATIONS**

- 2023. University of California–San Diego, UCLA Anderson School of Management, University of California–Santa Cruz, University of Padua, Bank of Italy
- 2022. Hitotsubashi University, Virginia Commonwealth University, University of Copenhagen, University of California–Irvine, University of California–Los Angeles, University of Southern California, Econometric Society North American Winter Meeting
- 2021. American Economic Association Annual Meeting, Helsinki Graduate School of Economics
- 2020. University of California-Berkeley, NBER Public Economics Fall Meeting, Institute for Advanced Study School of Social Science
- 2019. University of Cologne, Oxford University, CEPR Public Economics Annual Symposium, University of California–Santa Barbara, NBER Summer Institute, BITSS Annual Meeting, Federal Reserve Bank of New York, CREST, CEPR Labor Economics Annual Symposium, University of Bath, University of California–Santa Cruz
- 2018. National University of Singapore, Singapore Management University, University of New South Wales, University of Melbourne, Texas Monetary Conference, Federal Reserve Bank of Chicago, University of Adelaide, Australian National University, Society for Economic Dynamics Annual Meeting, West Coast Search and Matching workshop, University of Colorado–Boulder
- 2017. University of Bonn, Yale Law School Law and Macroeconomics Conference, European Summer Symposium in International Macroeconomics, Federal Reserve Board, National Tax Association Annual Meeting, Ohio State University
- 2016. American Economic Association Annual Meeting, Einaudi Institute for Economics and Finance, Catholic University of Milan, University of Chile, University of California—Davis, Harvard Kennedy School, Goethe University Banking, Monetary Policy, and Macroeconomics Performance International Conference, CEPR Public Economics Annual Symposium, NBER Summer Institute, University of Virginia Darden School of Business, Boston Macro Juniors Meeting
- 2015. New York University, Johns Hopkins University, Santa Clara University, Federal Reserve Bank of San Francisco New Normal for Monetary Policy Conference, University of Texas—Austin, INET Macroeconomic Externalities Conference, West Coast Search and Matching Workshop, NBER Summer Institute, University of Zurich, Toulouse School of Economics, European Central Bank Joint Lunchtime Seminar, Boston University, Brown University, University of California—Irvine, Cornell University, Yale University, EES New Developments in the Macroeconomics of Labor Markets Conference, Goethe University Behavioral Aspects of Macroeconomics and Finance Conference, University of California—Berkeley, Harvard University, University of California—San Diego, Boston College, NBER Public Economics Fall Meeting, Federal Reserve Bank of San Francisco
- 2014. Princeton University, Duke University, University of Maryland, LSE Robert Barro Conference, University of California–Santa Cruz, University of California–Los Angeles, University of California–San Diego, University of California–Berkeley, Journees de la Fondation Banque de France, HEC Paris, ENSAI Economic Day, Massachusetts Institute of Technology, European University Institute, Sciences Po Goods Markets, the Macroeconomy and Policy Conference, Society for Economic Dynamics Annual Meeting, University of Rochester, University of California–Riverside, University of Cambridge Aggregate Demand, Labor Market, and Macroeconomic Policy Conference, Federal Reserve Bank of Minneapolis
- 2013. University of Oslo, Norges Bank, Sveriges Riksbank, Uppsala University, University of Zurich, CREST, University of Cambridge, University of Southampton, University of Munich, Friedrich-Alexander-

- Universitat Erlangen-Nurnberg, Paris School of Economics, University of Edinburgh, IMF, University of California–Berkeley, Society for Economic Dynamics Annual Meeting, NBER Summer Institute, Federal Reserve Bank of San Francisco, CREI, Bank of England Understanding Low Growth Conference, Banco de Espana, Oesterreichische Nationalbank, Queen Mary, Royal Holloway, Essex Search and Matching Workshop, University of Mannheim
- 2012. Columbia University, Harvard University, Northwestern University, Boston College, Georgetown University, Cornell University, University of California–Irvine, University of California–Berkeley, Federal Reserve Bank of San Francisco, Bocconi University
- 2011. Toulouse School of Economics, CREI, IZA Unemployment Insurance in the Recession Workshop, EES/ IAB Labor Market Institutions and the Macroeconomy Workshop, NBER Summer Institute, Minnesota Workshop in Macroeconomic Theory, Johns Hopkins University, University of British Columbia, European Central Bank Joint Lunchtime Seminar, Tinbergen Institute Annual Conference, NBER Micro and Macro Perspectives on the Aggregate Labor Market Annual Workshop, University of California—Los Angeles
- 2010. University of California-Los Angeles, Chicago Booth, Columbia Business School, Yale School of Management, University of Rochester, Carnegie Mellon University, Toulouse School of Economics, CREI, London Business School, London School of Economics, IIES, Bocconi University, Sciences Po, Ecole Polytechnique, Paris School of Economics

#### REFEREEING

- American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Review, Econometrica, Economic Inquiry, Economic Journal, Economic Letters, Economica, European Economic Review, International Economic Review, Journal of Economic Theory, Journal of Mathematical Economics, Journal of Monetary Economics, Journal of Money, Credit, and Banking, Journal of Political Economy, Journal of Political Economy Macroeconomics, Journal of Public Economics, Journal of the European Economic Association, Labour Economics, Macroeconomic Dynamics, Oxford Economic Papers, Proceedings of the National Academy of Sciences, Quantitative Economics, Quarterly Journal of Economics, Review of Economics Dynamics, Review of Economics and Statistics, Scandinavian Journal of Economics
- British Academy, Institute for New Economic Thinking