



FOLPIC

JOURNEY TO YOUR WEALTH

Membership Cancellation / Withdrawal Application Form

1. FOR OFFICE USE ONLY									
Shareholder Account No									
Date received									
Authorising Officer									

2. Type of Entity	
Company	Individual
Entity Name	Katlego Modise
Identity no/ Registered no	7408140487081

3. Investor details

Important Notes:

1. The form to be completed by the shareholder/ Beneficiary in BLOCK LETTERS
2. Please do not sign on a blank form
3. Please tick or circle to indicate your choices
4. Complete either as Main member or Beneficiary/ Assignee

Mandatory documents:

1. Cited copy of the Of the ID or Passport

3.1. Main Member	
Title	Mrs
Full Name (s) of shareholder	Katlego
Surname	Modise
Identity No	7408140487081
Telephone (W)	0828207237
Cell	0828207237
Email	ktg.modise@gmail.com

3.2. Beneficiary or Assignee	
Title	
Full Names of the Beneficiary	
Identity No	
Telephone (W)	
Cell	
Email	

4. Types of Transaction	
Voluntary withdrawal or Cancellation	<input checked="" type="checkbox"/>
Involuntary withdrawal or Cancellation	<input type="checkbox"/>

5. Reasons for Withdrawal / Cancellation	
Financial Reasons	<input type="checkbox"/>
Unsatisfactory Returns	<input type="checkbox"/>
Unsatisfactory Services	<input type="checkbox"/>
Other Reasons Please specify	<input checked="" type="checkbox"/>

6. Banking Details	
Account Holder Name	Katlego Modise
Bank Name	FNB
Account Number	62356321978
Branch Name	Centurion
Branch Code	261550



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Terms and Conditions of Withdrawal Cancellation

- 1.1. Shareholder contribution shall continue for a period of five (5) years, thereafter a review will be undertaken by the board of the company, however:
- 1.2. **Involuntary** circumstances like death, disability or job retrenchment have a negative impact on member contributions
 - 1.2.1. In case of death, a beneficiary listed on the Investor Confirmation Letter can choose to cash out the funds, continue with the contribution or keep the existing historically accumulated funds within FoLPIC
 - 1.2.2. In case of permanent disability, after proving the disability through South African sanction legally accepted documents, the shareholder can choose to cash out the funds, continue with the contribution or keep the existing accumulated funds within FoLPIC
 - 1.2.3. In case of a retrenched shareholder, the following must be adhere to:
 - 1.2.3.1. Inform FoLPIC in writing regarding retrenchment with a proof (notice letter of retrenchment from the employer)
 - 1.2.3.2. Once vetting has been done regarding the eligibility of retrenchment, the shareholder can decide to cash out the funds (no penalties) or keep the accumulated funds with FoLPIC for a maximum period of 6 months, after which, an automatic pay-out is done by the company.
- 1.3. **Voluntary exits: Definition;** - Investor/share holder file a notice of termination of contributions for any other reason other than the reasons defined in clause 7.1 of the rules.
- 1.4. In Voluntary exit from the company; such action will attract a mandatory penalty of 25% on the accumulated funds resulting to the company deducting the penalty fee percentage and paying out difference to the shareholders nominated bank account as stated in the application form in FOLPIC administration records.
 - 1.4.1. Shareholders exiting the company as defined in 7.2 must submit a notice of intention to exit the company and cease being a shareholder within Three (3) calendar months prior exiting date.

Declaration:

I hereby submit that I am the shareholder/beneficiary/Assignee of investment acc no FLPC005 with FOLP Investment Company LTD (PTY). I would like to voluntarily withdraw/cancel the foresaid investment. I request you to process the withdrawal/cancellation request of my investment acc and pay the applicable surrender value (if any) after adjusting applicable charges (if any). I Mr./Mrs./Ms Katleen Modise Age 42 Resident of 43 Copperleaf Golf Estate Do hereby declare and affirm that the details provided in this form are correct and accurate. I do hereby agree to receive the surrender value payable under the investment terms and conditions, after the applicable charges. Further I confirm that the information provided by me herein true and correct. I confirm and stand indemnity towards FOLP Investment for any incorrect wrongful refund obtained by me.

I understand post processing the surrender request for my investment account No. FLPC005 for my investment with FOLP investment along with other benefits as mentioned in the investment contract will cease to exist.

Signature of Investor

Centurion

Place

17/03/2017

Date