



# FOLPIC

JOURNEY TO YOUR WEALTH

## MEMBERSHIP CANCELLATION FORM

For OFFICE USE ONLY							
Shareholder Account No.	F	L	P	C			
Date Received			-		-		
Received by							
Signature							

Type of Person			
Please Tick =>	Individual	<input checked="" type="checkbox"/>	Company

## INVESTOR DETAILS

### Important Notes Before Completing the Form:

1. The form **MUST** be completed by the shareholder/ Beneficiary in **BLOCK LETTERS**
2. Please **DO NOT** sign on a blank form
3. Please **tick** to indicate your choices
4. Complete either as **Main Member** or **Beneficiary/Assignee**

### Mandatory documents:

1. Certified copy of the Of the ID or Passport

Type of Applicant	Main Member	<input checked="" type="checkbox"/>	Beneficiary		Assignee	
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Applicant Details	
FULL NAMES	Zandile Estrid
SURNAMES	Msibi
IDENTITY NUMBER	8112080493088
TEL NUMBER WORK	0832122876
CELL NUMBER	0832122876
EMAIL ADDRESS	msibi.zaah@gmail.com

Type of Transaction (Please tick One)	Withdrawal		Cancellation	<input checked="" type="checkbox"/>	Other(specify):	
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Reasons for Withdrawal	Financial Reasons	<input checked="" type="checkbox"/>	Low Returns		Unsatisfactory Service		Other (Specify)	
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Banking Details to Credit Proceeds				
Bank Name	Branch Code	Account Name	Account Number	Account Type
FNB	250 841	Zandile Msibi	62039789021	Cheque

**1. Terms and Conditions of Withdrawal Cancellation**

1.1. Shareholder contribution shall continue for a period of five (5) years, thereafter a review will be undertaken by the board of the company, however:

1.2. **Involuntary** circumstances like death, disability or retrenchment have a negative impact on member contributions

1.2.1. In case of death, a beneficiary listed on the Investor Confirmation Letter can choose to cash out the funds, continue with the contribution or keep the existing historically accumulated funds within FoLPIC

1.2.2. In case of permanent disability, after proving legitimate and valid disability, the shareholder can choose to cash out the funds, continue with the contribution or keep the existing accumulated funds within FoLPIC

1.2.3. In case of a retrenched shareholder, the following must be adhered to:

1.2.3.1. Inform FoLPIC in writing by providing a notice letter of retrenchment from the employer.

1.2.3.2. Once FOLPIC is satisfied as to the eligibility of retrenchment, the shareholder can decide to cash out the funds (no penalties) or keep the accumulated funds with FoLPIC for a maximum period of 6 months, after which, an automatic pay-out is done by the company.

1.3. **Voluntary exits: Definition;** - Investor/share holder file a notice of termination of contributions for any other reason other than the reasons defined in **clause 1.2** of the rules.

1.4. In all cases of Voluntary exit from the company; such action will attract a mandatory penalty of 25% on the accumulated funds contributed to date.

1.5. The remaining 75% will be paid to the nominated bank account as stated in the withdrawal form.

1.5.1. Shareholders exiting the company as defined in **clause 1.2** above must submit a notice of intention to exit the company and cease being a shareholder within Three (3) calendar months prior exiting date.

*I hereby declare that I am the shareholder/beneficiary/Assignee of the above funds with FOLP Investment Company LTD (PTY). I would like to withdraw the foresaid investment.*

*I request you to process the withdrawal request and pay the applicable surrender value (if any) after adjusting applicable charges (if any).*

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# FOLPIC

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FOLP  
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cease to exist.

understand once  
processed,  
shareholding with  
investment along  
other benefits will

<b>Name of Signatory</b>	Zandile Msibi
<b>Place Signed</b>	Kagiso
<b>Date</b>	06/05/17
<b>Signature</b>	





**FOLPIC**  
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**Membership Cancellation / Withdrawal Application Form**

1. FOR OFFICE USE ONLY									
Shareholder Account No									
Date received									
Authorising Officer									

2. Type of Entity	
Company	Individual
Entity Name	
Identity no/ Registered no	FLPC044

**3. Investor details**

**Important Notes:**

1. The form to be completed by the shareholder/ Beneficiary in BLOCK LETTERS
2. Please do not sign on a blank form
3. Please tick or circle to indicate your choices
4. Complete either as Main member or Beneficiary/ Assignee

**Mandatory documents:**

1. Cited copy of the Of the ID or Passport

3.1. Main Member	
Title	Ms
Full Name (s) of shareholder	Zandile Estrid
Surname	Msibi
Identity No	8112080493088
Telephone (W)	0832122876
Cell	0832122876
Email	msibi.zaah@gmail.com

3.2. Beneficiary or Assignee	
Title	Mr
Full Names of the Beneficiary	Grant Matseka
Identity No	7507245435083
Telephone (W)	0781304850
Cell	0781304850
Email	grant.matseka@gmail.com

4. Types of Transaction	
Voluntary withdrawal or Cancellation	
Involuntary withdrawal or Cancellation	

5. Reasons for Withdrawal / Cancellation	
Financial Reasons	
Unsatisfactory Returns	✓
Unsatisfactory Services	
Other Reasons Please specify	

6. Banking Details	
Account Holder Name	Zandile Msibi
Bank Name	First National Bank
Account Number	62039789021
Branch Name	Westgate
Branch Code	250841

#### **Terms and Conditions of Withdrawal Cancellation**

- 1.1. Shareholder contribution shall continue for a period of five (5) years, thereafter a review will be undertaken by the board of the company, however:
- 1.2. **Involuntary** circumstances like death, disability or job retrenchment have a negative impact on member contributions
  - 1.2.1. In case of death, a beneficiary listed on the Investor Confirmation Letter can choose to cash out the funds, continue with the contribution or keep the existing historically accumulated funds within FoLPIC
  - 1.2.2. In case of permanent disability, after proving the disability through South African sanction legally accepted documents, the shareholder can choose to cash out the funds, continue with the contribution or keep the existing accumulated funds within FoLPIC
  - 1.2.3. In case of a retrenched shareholder, the following must be adhere to:
    - 1.2.3.1. Inform FoLPIC in writing regarding retrenchment with a proof (notice letter of retrenchment from the employer)
    - 1.2.3.2. Once vetting has been done regarding the eligibility of retrenchment, the shareholder can decide to cash out the funds (no penalties) or keep the accumulated funds with FoLPIC for a maximum period of 6 months, after which, an automatic pay-out is done by the company.
- 1.3. **Voluntary exits:** *Definition;* - Investor/share holder file a notice of termination of contributions for any other reason other than the reasons defined in clause 7.1 of the rules.
- 1.4. In Voluntary exit from the company; such action will attract a mandatory penalty of 25% on the accumulated funds resulting to the company deducting the penalty fee percentage and paying out difference to the shareholders nominated bank account as stated in the application form in FOLPIC administration records.
  - 1.4.1. Shareholders exiting the company as defined in 7.2 must submit a notice of intention to exit the company and cease being a shareholder within Three (3) calendar months prior exiting date.

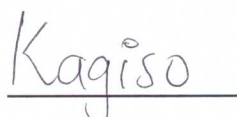
#### **Declaration:**

I hereby submit that I am the shareholder/beneficiary/Assignee of investment acc no ..... with FOLP Investment Company LTD (PTY). I would like to voluntarily withdraw/cancel the foresaid investment. I request you to process the withdrawal/cancellation request of my investment acc and pay the applicable surrender value (if any) after adjusting applicable charges (if any). I Mr./Mrs./Ms ..... Age..... Resident of.....do here declare and affirm that the details provided in this form are correct and accurate. I do hereby agree to receive the surrender value payable under the investment terms and conditions, after the applicable charges. Further I confirm that the information provided by me herein true and correct. I confirm and stand indemnity towards FOLP Investment for any incorrect wrongful refund obtained by me.

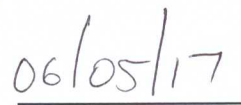
I understand post processing the surrender request for my investment account No.....for my investment with FOLP investment along with other benefits as mentioned in the investment contract will cease to exist.



**Signature of Investor**



**Place**



**Date**