



FOLP Investment Group (PTY) LTD

16th March 2017

Beverly Josesph

65 Georgia Str
Elderado Park ext 7
1812
E-mail: beverlyjo@joburg.org.za

Dear Beverly,

This letter is a formal notification that you are in default of your obligation to make payments towards your FOLPIC investment as a shareholder acc **No FLPC059**. As of the 7th of March 2017 your investment should be at **R4000.00** (Four Thousand Rand). You are overdue with the amount of **R3000** (Three Thousand) as your last contribution was **6th December 2016**.

Should you wish to continue as a shareholder of FOLPIC the outstanding amount should be paid in full plus the **R150** (One Hundred and Fifty Rand) penalty fee **within 30 days** of this letter.

Should you wish to withdraw and cancel your investment with FOLPIC, we will send you the member cancellation form as well as a declaration to withdraw. Penalties for voluntary withdrawal will apply.

If you have already paid the above amount, please ensure you forward us the proof payment (s).

Yours sincerely

On behalf of FOLPIC Board

***FOLPIC Terms and Conditions apply**