

FOLP Investment Group (PTY) LTD

Reg No.: K201631876 17th March 2017

Mrs. Mantji E. Ratladi 644 Fleurhof, 74 ext 2 74 Leadwood Str, Florida 1709

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Folpic Investment Account Arrears

Dear Elizabeth,

This letter is a formal notification that you are in default of your obligation to make payments towards your FOLPIC investment account, **No FLPC066**, as a shareholder. As of the 7th of March 2017 your investment should be at **R4000.00** (Four Thousand Rand). You are overdue in the amount of **R1000** (One Thousand) as your last contribution was on **21**st **February 2017**.

Please also refer to clause no. 9 of the terms and conditions of investing in Folpic regarding failure to make payments timeously, i.e. later than the 5th day of the month, in terms of which a penalty of 5% of monthly contributions will be charged on the arrear contributions.

Should you wish to continue as a shareholder of FOLPIC the **R1000** outstanding amount plus the **R50** (Fifty) penalty fee should be paid in full **within 30 days** of this letter.

If you have already paid the above amount, please ensure you forward us the proof of payment (s).

Yours sincerely

On behalf of FOLPIC Board