

ABOUT the CFP Certification Program.

CFP® - CERTIFIED FINANCIAL PLANNER™ Certification Education Program

The **CFP® certification** is a globally recognized credential for financial planners, demonstrating competence, ethical standards, and professional excellence.

Pathway to CFP® Certification

Step 1: Associate Financial Planner (AFPCM)

- **Module 1: Foundations in Financial Planning**
- Entry-level certification for general financial planning strategies and advising on financial products.

Step 2: Associate Wealth Planner (AWPCM)

- **Modules 1, 4 & 5:**
 - **Module 4:** Investment Planning
 - **Module 5:** Retirement Planning
- Certification for advising on **retirement planning, wealth accumulation, and preservation strategies.**

Step 3: CERTIFIED FINANCIAL PLANNER™ (CFP®)

- Requires completion of **all 6 Modules:**
 1. Foundations in Financial Planning
 2. Risk Management and Insurance Planning
 3. Tax Planning and Estate Planning
 4. Investment Planning
 5. Retirement Planning
 6. Financial Plan Construction and Professional Responsibilities
- The **CFP® mark** is internationally recognized and **can be acquired in a minimum of 1 year.**
- Candidates must complete all 6 modules within **7 years**, as per **FPAS requirements.**

CFP® Certification Education Program Details

- **Who should enroll?** – Professionals looking to enhance financial planning skills.
- **Study options and materials** – Includes structured coursework and exam prep.
- **FPAS Exam and Student Membership** – Mandatory for CFP® certification.
- **MAS Enhanced Training Support Subsidy under IBF-STC** – Financial aid available.
- **Course schedules and enrolment terms** – Flexible options for working professionals.

The Value and Benefits of AFP, AWP & CFP Certification

By completing internationally recognized initial and ongoing **CFP® certification** requirements, a **CERTIFIED FINANCIAL PLANNER™** professional demonstrates their commitment to professionalism. They have met rigorous competency, ethics, and professional practice standards to provide comprehensive financial planning services.

CFP® certification benefits various individuals and groups, including:

- Consumers seeking trusted financial planning advice.
- Financial professionals looking to enhance their credentials.
- Financial services firms aiming to build trust and credibility.

How Consumers Benefit from CFP® Professionals

CERTIFIED FINANCIAL PLANNER™ professionals work with individuals and families to review all aspects of their financial affairs and recommend **practical, easy-to-understand solutions** for every life stage.

According to **FPSB's research** with more than **19,000 consumers worldwide**:

- Those who work with a CFP® professional **feel more confident** about their financial situation than those managing finances alone or working with a different type of financial adviser.

- Consumers with a **written, comprehensive financial plan** are nearly **three times more likely** to feel confident about achieving their life goals.

When seeking **objective, expert, and trusted financial planning advice**, consumers can rely on **CFP® certification marks**. CFP® professionals **adhere to a rigorous Code of Ethics and Professional Responsibility**, requiring them to place **clients' interests ahead of their own**.

How Financial Professionals Benefit from CFP® Certification

FPSB partnered with **Cerulli Associates** to survey more than **3,500 CFP® professionals** from various financial sectors, including:

- Private and retail banking
- Independent financial advisory firms
- Financial planning firms

Results showed that **after obtaining CFP® certification**, professionals experienced significant benefits, including:

- **Career growth and recognition**
- **Enhanced client trust and satisfaction**
- **Increased professional opportunities**

How Financial Services Firms Benefit from CFP® Professionals

An **FPSB international study** surveyed **92 financial services firms** across **12 territories**, representing over **120,000 financial advisors**. The findings revealed:

- The **majority of firms** plan to **increase the number of CFP® professionals** in their workforce.
- CFP® professionals are **valued for their commitment to ethical and client-centric financial planning**.

The Role of CFP® Professionals in the Global Financial Planning Community

Competent, ethical financial planners follow a **client-centric, process-driven approach** to provide comprehensive advice. This means considering all aspects of a client's financial situation, even if those needs are **unstated or not fully understood** by the client.

While financial planning may include the **sale of financial products**, CFP® professionals are expected to **act in the client's best interests** when providing advice.

FPSB's View on Financial Planning Regulations

FPSB supports the enforcement of **appropriate standards for the financial planning profession** and advocates for:

- **Recognition of financial planning as a distinct profession** (similar to law, medicine, and accounting).
- **Collaboration between governments and professional bodies** to ensure effective regulation.
- **Consumer protection** through high ethical and professional standards.

For more details, **FPSB's Position Paper on Oversight of the Financial Planning Profession** is available for further reading.

Who should Enroll?

The CFP® Certification Education Program is suitable for anyone seeking highly rewarding career opportunities in the financial advisory and wealth management industries.

Individuals who wish to stand out and gain credibility amongst the public and their peers with the highly respected professional AFP^{CM}, AWP^{CM} and CFP® designation(s) in the following capacities such as:

- Consumer Bankers
- Private Bankers

- Financial Advisors/ Consultants
- Wealth Managers
- Insurance Advisors/ Specialists
- Retirement Specialists
- Accountants
- Trust Officers/ Estate Planners
- Lawyers
- Investment Advisors/ Portfolio Managers

Fresh graduates looking for a head start in their career and individuals from other non-finance industry seeking a mid-career switch to the Financial Services Industry will also find this program beneficial new career progression.

Why Study with FP?

As our prospective students, you can expect to embark on your learning journey with the following:

- **Experienced and motivating team of CFP® certified lecturers** who are also industry veterans and leaders
- **Time-tested in-house comprehensive learning tools** – Our in-house study materials has been specially developed to complement the FPAS guidebooks issued by the association
- **Over 2,000 on-line practice mock exam questions** to prepare for the CFP® exam through our online Learning Management System (LMS)
- **Interactive e-learning course ware** to support reverse classroom and flexible learning options
- **Personal mentoring and coaching** with our lecturers
- **Alumnus meeting and networking sessions**

CFP® Education Program Curriculum

The CFP® Certification Education Program adopts a client-centered, problem-solving approach using real-life case studies. The course comprises of 6 different modules and equal emphasis is given to a broad range of financial planning disciplines. Students gain proficiency in these disciplines and are equipped to engage in the financial planning process on behalf of their clients. A Singapore-localized curriculum that meet the IBF Standards curriculum requirement is used to ensure the content is applicable to the local context to develop a sound, client-centric financial plan. The six course modules are:

Module 1:	Foundations in Financial Planning The first module is a self-contained course (also referred to as the AFP ^{CM} Certification Education Program), covering a broad range of professional financial topics that form the foundations of the career of any financial services professional. This module is comprehensive and provides a complete overview of the financial/ wealth planning process, a review of all the financial products and instruments, as well as a review of the legal, ethical and regulatory issues affecting financial planning in Singapore. Upon successful completion of the course, students are eligible to earn the AFP ^{CM} certification whilst continuing on with the remaining modules leading to the CFP® certification. Candidates who successfully obtain the AFP ^{CM} certification can also apply for the IBF Qualified (IBFQ) Certification with the Institute of Banking and Finance (IBF) in Singapore, if they meet the qualifying criteria set by the IBF.
Module 2:	Risk Management and Insurance Planning The transfer of risk through the use of insurance is a principal method of handling risk exposures. This module examines the principles of risk management and insurance to identify a client's risk exposures and to select appropriate risk management techniques. This module also reviews insurance contracts pertaining to both life and general products, and provides practical insurance checklists. Analysis of medical disability and life insurance needs

	<p>and methods of determining products best suited to clients' needs are also examined.</p>
Module 3:	<p>Tax Planning and Estate Planning</p> <p>Taxes can affect various financial decisions and having knowledge of tax laws and related issues will generally enhance the effectiveness of a financial/wealth planner. This module aims to increase a student's knowledge and skills in the area of tax planning, by providing an overview of the major components of tax. Estate Planning is a critical element of a complete financial plan and students are introduced to the process of developing an estate plan.</p>
Module 4:	<p>Investment Planning</p> <p>Having the knowledge to evaluate and choose the right investments is basic to the implementation of a sound financial plan. This module reviews all categories of investments, client assessment techniques, economic factors, risks and return analysis, valuation methods, asset allocation techniques, portfolio management, investment strategies and performance evaluation methods.</p>
Module 5:	<p>Retirement Planning</p> <p>As Singapore's population ages, it is critical that financial service professionals know how to advise clients to achieve a secure retirement through proper planning. This module teaches retirement needs, analysis techniques and the process to be used when developing a retirement plan. Retirement considerations for the self-employed, retirement counseling, the Central Provident Fund (CPF) and other schemes will also be reviewed.</p>
Module 6:	<p>Financial Plan Construction and Professional Responsibilities</p> <p>This final module builds upon the earlier modules and integrates all aspects of personal finances that are required for constructing a comprehensive financial plan. Students will learn how to gather and analyze client data, develop, recommend and implement appropriate strategies, and finally the important aspects related to the ongoing assessment of financial plans.</p>

A review of the legal, ethical and regulatory issues affecting financial/ wealth planners will also be covered. This includes client-centered, problem-solving method using case studies to give students a hands-on approach to the study material.

Candidates who successfully obtain the CFP® certification can also apply for the IBF Advanced (IBFA) Certification with the Institute of Banking and Finance (IBF) in Singapore, if they meet the qualifying criteria set by the IBF.

You can click on the tabs below to learn about the CFP Certification Progression.

- [AFP^{CM}](#)

AFP^{CM} – Associate Financial Planner (IBFQ)

Introductory Level

Module 1: Foundations in Financial Planning

The AFP^{CM} certification is an entry-level certification obtained after the successful completion of the Module 1 of the CFP® certification education program. It certifies that the individual is competent to recommend general financial planning strategies and advise on the selection and use of appropriate financial products, e.g. insurance, unit trusts and a broad range of securities and banking products.

This entry-level certification is highly recommended for basic level financial literacy for everyone. Lessons covered in this module include understanding the Financial Planning Process, Cash Management & Budgeting, Time Value of Money, Business Statistics & Basic Investment Concepts, Basic Economic Structure, Government Policies and Investment Analysis, Investment Planning Products, Retirement Planning, Risk Management and Insurance Planning, Income Tax and Estate Planning, Code of Ethics and Regulatory Controls.

In addition, individuals who wish to be certified as AFP^{CM} practitioners must meet the following requirements, namely:

Education (Required for all 6 Modules)

Enrol for the CFP® certification education program with an approved Education Provider and completing a comprehensive course of study that meets standards set by FPAS.

[You can either enrol for classroom tutorial study option or self-study/distant-learning option]

Examination (Required for all 6 Modules)

Successful completion of all 6 Modules of the CFP® certification education program within 7 years as required by FPAS. The examination assesses and validates a candidates' ability to apply integrated financial knowledge to real client situations.

AWP^{CM} – Associate Wealth Planner**Intermediate Level****Module 1: Foundations in Financial Planning****Module 4: Investment Planning****Module 5: Retirement Planning**

The AWP^{CM} certification is obtained after successfully completing Modules 1, 4 & 5 of the CFP® certification education program. It certifies that the individual has the expertise to advise on retirement planning, wealth accumulation and preservation strategies, in addition to the capability to recommend general financial planning strategies.

You must successfully complete Module 1, Module 4 & Module 5 (Foundations in Financial Planning, Investment Planning & Retirement Planning) of the CFP® Certification Program and pass the respective certification examination to be awarded this certification mark.

CFP® – CERTIFIED FINANCIAL PLANNER™ (IBFA)**Advanced Level****Module 1: Foundations in Financial Planning****Module 2: Risk Management and Insurance Planning****Module 3: Tax Planning and Estate Planning****Module 4: Investment Planning****Module 5: Retirement Planning****Module 6: Financial Plan Construction and Professional Responsibilities**

The CFP® certification is obtained after successful completion of all 6 Modules of the CFP® certification education program. The CFP® mark is internationally recognized and is

the most highly sought after professional designation by financial planners and wealth managers globally.

CFP® practitioners are qualified to provide professional advice with regard to all aspects of financial/ wealth planning and to write comprehensive financial plans that meet strict international standards. By adhering to ethical standards, financial planning professionals agree to provide financial planning in the interests of clients and with the highest ethical and professional standards.

In addition, individuals who wish to be certified as CFP® practitioners must meet **ALL** the four E's of the certification requirements, namely:

Education (Required for all 6 Modules)

Enrol for the CFP® certification education program with an approved Education Provider and completing a comprehensive course of study that meets standards set by FPAS.

[You can either enrol for classroom tutorial study option or self-study/distant-learning option]

Examination (Required for all 6 Modules)

Successful completion of all 6 Modules of the CFP® certification education program within 7 years as required by FPAS. The examination assesses and validates a candidates' ability to apply integrated financial knowledge to real client situations.

Ethics (Required for all 6 Modules)

Agree to abide by a professional Code of Ethics and Practice Standards stipulated for all FPAS members that defines responsibilities to the public, clients and employers

Experience (Pre-requisite at the point of applying for the CFP® Certification)

Satisfy 3 years of relevant work experience to ensure candidates possess financial counselling skills in addition to knowledge.

Enrolment Criteria

Applicants who wish to apply for the CFP® Certification Education Program must fulfill the following criteria:

- EITHER GCE 'A' Level Certificate (i.e. 2 'A's and 2 'O's), or Diploma, or
- Minimum 3 years of working experience in any profession

Enrolment Procedures

Important Notes

- To meet the “Education” requirement, candidates must register with a FPAS Approved Education Provider (EP) to enrol for the program under Classroom Tutorial, or Self-study/Distance Learning option, before attempting the examination.
- Candidates must register via FP who will process the course, exam and funding registration on your behalf.
- Fees include course fee paid to FP and exam fee paid to FPAS; FP is acting as a collection agent on behalf of FPAS in exam registration.

Module	Fees Payable to FPAS (Including GST)
Module 1	\$321 including GST (applies to New Student registration. Subsequent M1 exam fee (upon retake) is \$192.60)
Module 2 - 5	\$192.60 including GST
Module 6	\$299.60 including GST

Under the MAS Enhanced Training Support for IBF-STs Programs (i.e. CFP), exam fees will also enjoy IBF-STs Funding support.

NEW STUDENTS

If this is your first time signing up for the CFP® Certification Education Program, please fill up the [CFP® Course Registration Form](#) and submit the following documents online:

1.

1. **Local Students:** NRIC or Passport identification
Foreign Students: Employment Pass or Student Pass
2. Business card or Staff pass (if available)
3. Student metric card/ entry confirmation letter (for Tertiary Students)
4. Certificate of highest academic level attained (i.e. Degree/ Diploma)

5. Exemption Letter issued by FPAS for module(s) granted exemption (if applicable)
6. All our study materials will be available online via the LMS (e-learning portal). You do not need to come to our office. Course fee payment can be made online via PayNow UEN (199604795C) or via cheque mailed to our office. Please refer to the enrolment terms and conditions found in the course registration acknowledgement email we sent to you. Your course registration is only confirmed upon receipt of payment.

EXISTING STUDENTS

For existing students, please submit the [CFP® Course Registration Form](#) online with the respective course fees. Take note that we no longer provide the PassAssure Option. All our study materials will be available online via the LMS (e-learning portal). You do not need to come to our office. Course fee payment can be made online via PayNow UEN (199604795C) or via cheque mailed to our office. Please refer to the enrolment terms and conditions found in the course registration acknowledgement email we sent to you. Your course registration is only confirmed upon receipt of payment.

FOREIGN STUDENTS

- Foreign students who holds a valid Singapore Employment Pass or Student Pass may refer to procedures under **“New Students”** above.
- Foreign students who are not residing in Singapore are required to submit your supporting documents to FP for enrolment review before acceptance into the program. Please email supporting documents for enrolment review to us.

Study options and Materials

Financial Perspectives is committed to helping our students better prepare for the CFP® certification examinations. Our team of lecturers are committed to helping you pass on your first exam attempt.

To cater to different learning needs, we offer two different study options for candidates taking the CFP® Certification Examination:

CLASSROOM OPTION

For candidates who prefer a structured learning process by attending a series of classroom tutorials for each module

- Conducted by FP's dedicated and experienced lecturers
- Course content reinforced with additional content (e.g. slides, notes, quiz questions) to help candidates to focus and understand key areas of the assessment components
- Supplementary interactive e-learning course-ware and teaching videos in “reverse classroom” format to reinforce learning and retention
- Practice exam & review of solutions to reinforce key concepts
- Personal help and direct access to mentoring with our lecturers

Online Study Materials*:

1. Over 20 hours of Classroom Tutorial Sessions per module
2. Tutorial Slides
3. Over 50 hours worth of supplementary content (videos, webinar recordings, online practice papers, interactive e-learning course ware, etc) hosted on our Learning Management System *

NOTE: *Candidates are eligible to MAS Enhance Training Support (IBF-STs) Subsidy of 80% of Course Fee. Candidates can register as a company-sponsored candidate or a self-sponsored candidate (subject to qualifying conditions).

*Online materials are accessible for the registered intake only. Course e-guides will be available for 2 years from the registered exam cycle (access to course e-guides are valid for 6 exam cycles). FP reserves the right to make changes whenever necessary without prior notification.

SELF STUDY AND DISTANCE LEARNING OPTION

For candidates who prefer to study independently without attending classroom tutorials. NOTE: THIS OPTION DOES NOT QUALIFY FOR IBF-STS FUNDING

- Caters to working professionals and individuals who have a tight work schedule
- For individuals who are unable to commit to a fixed lecture structure
- Popular with candidates who are ***temporarily*** based overseas and travel frequently

Online Study Materials*:

Over 50 hours worth of supplementary content (revision videos, online practice papers, interactive e-learning course ware, etc) hosted on our Learning Management System *

NOTE: For Self-Study option, candidates are NOT ELIGIBLE for IBF-STS Funding support.

*Online materials are accessible for the registered intake only. FP reserves the right to make changes whenever necessary without prior notification.

1) Tutorial Slide Pack

This is provided for candidates who sign up for the Classroom-Tutorial Option to be used in the tutorial sessions.

2) Exam Preparation Class

Our qualified and experienced trainers will provide intensive coaching in key areas of the syllabus and guidance on handling the exam questions with strategies and techniques in this session. Using practice exam paper, the trainer will engage candidates in discussions of the practice questions and work out the solutions systematically. Through this revision session, candidates gain invaluable insights, which will help them to be better prepare themselves for the examination.

3) Additional E-Learning Content and Exam Practice Support

To assist candidates in preparing for the FPAS administered examinations, we have also provided candidates with additional e-learning content, revision videos, and practice examinations via our LMS portal.

The e-learning portal contains interactive e-learning content, additional video lessons, exam revision breakdown and walkthrough, calculator workshops and other supplementary materials. This blended learning approach allows candidates to have more interaction and revision time with their lecturers and also serves as an added boost to their exam preparation.

The practice exam simulations to help candidates determine their level of preparedness, competency and comprehension of the assessment components and to identify weak areas – essential preparation for passing the examinations. Passing the examination is a mandatory component to be eligible for IBF-STs funding support.

4) Student Support

FP provides excellent student support with regards to our courses. Candidates can call or email their queries to support@fp-edu.com and our lecturers will provide detailed answers. We are true to our commitment to help candidates pass their exam on their first attempt!

FPAS Exam and Student Membership

Examination Format & Duration

- CFP Certification examinations are currently held remotely by the Financial Planning Association of Singapore (FPAS) three times a year – in March, July and November, or as scheduled at the discretion of the FPAS.
- CFP Certification examination registrations are administered by the FPAS.
- Modules 1 through Module 5: 95 MCQ over 3 hours, comprising Section 1 (90 Questions) and Section 2 (5 Questions)
- Module 6 is a written examination conducted at a designated exam centre. The exam will be conducted over 3.5 hours, where the first 30 minutes is reading time.

- Candidates must have a desktop or laptop with a webcam to take the remote examination. Candidates are required to test their devices for compatibility before the actual examination based on the instructions sent to them by FPAS before the exam.
- Click on the following link for more info:
 - [Examination Process](#)
 - [System Requirement for Mettl Assessment Platform](#)

CFP® certification education program Modules	Exam Duration	Exam Format
Module 1: Foundations in Financial Planning	3 hours	95 MCQs
Module 2: Risk Management & Insurance Planning	3 hours	95 MCQs
Module 3: Tax Planning & Estate Planning	3 hours	95 MCQs
Module 4: Investment Planning	3 hours	95 MCQs
Module 5: Retirement Planning	3 hours	95 MCQs
Module 6: Financial Plan Construction & Professional Responsibilities	3.5 hours	Case Study

** From Jan 2010, Module 6 exam comprises only of Case Study; the MCQ examination component has been removed.*

IMPORTANT NOTES TO CANDIDATES

1. Effective July 2021, individual EPs have been appointed as the collection agent to register and collect the exam fees (with GST) on behalf of the candidates registering the CFP course and Exam.

- The course enrolment and study schedule is following FPAS' registration window and instructions
 - Defer will not be allowed without valid reasons. Should deferment request be denied, the candidate must make payment for the funded portion of the course fee and exam fee according to the claw back provision under the IBF-STS funding requirements.
 - Students who are sitting for online exams are reminded that their behavior is monitored through web-devices and students can be reprimanded if FPAS detects unacceptable behaviors during examinations.
Issues with the hardware and internet connections are not considered as valid reason for exam deferment as the advance notification for account testing has been given.
 - General Medical Certificate is not accepted by FPAS as a valid supporting document for exam deferment.
2. FPAS reserves the right to change the examination date. Request for dates, for whatever reason (s) other than those indicated on the above will not be entertained. All registered candidates will be notified of the examination details at least two weeks before the examination via email.
3. Any calculators with programmable features, capacity to store text, graphing capability, or printing capability are not acceptable.

FPAS Exam Registration

All matters pertaining to certification matters, exemptions, examination related matters, including Examination and Certification fee payment, are under the purview of FPAS. Financial Perspectives is only collecting the Examination fees on behalf of FPAS.

- Candidates must register for the examination before the registration window closes. Please refer to FPAS's website for the exam and registration schedule.
- To take the exam, candidates must meet the "Education" requirement by enrolling in the AFP^{CM}/ AWP^{CM}/ CFP[®] Certification Education Program with an FPAS-approved Education Provider.

- Course fees paid to Financial Perspectives does not include Certification fees.
- FP will be collecting the CFP Modular Examination fee on behalf of FPAS from July 2021 onwards, which is eligible for IBF-STs funding.
- Course fees paid to Financial Perspectives are subject to our enrolment terms and conditions provided to you during course enrolment.
- Information pertaining to all FPAS matters are correct at time of publication and will deem to stand until official notice/updates is provided by FPAS to FP in writing.

Payment Mode for Course Fee to Financial Perspectives Pte Ltd

Payment can be made by:

- Internet Bank Transfer via PayNow UEN: 199604795C
- Internet Bank Transfer to our OCBC Bank A/C No.: 501438352001
- *We no longer accept cash and cheque as a mode of payment.*

MAS Enhance Training Support Subsidy under IBF-STs

The IBF Standards Training Scheme (“IBF-STs”) provides course fee subsidies to eligible company-sponsored individuals and self-sponsored individuals who complete training and assessment courses accredited under the Skills Framework for Financial Services. The enhanced course fee subsidies are part of MAS’ support package to sustain and strengthen capabilities in the financial services and FinTech sectors amid the current economic slump. This will help to position financial institutions (FIs) and FinTech firms for stronger growth when the threat of COVID-19 recedes and economic activity normalises.

Singapore Citizens and Singapore Permanent Residents who are physically based in Singapore are eligible for the enhanced course fee subsidies and IBF Credit. Company-sponsored individuals and Self-sponsored individuals are eligible for the enhanced course fee subsidies and the IBF Credit for courses under the IBF Standards Training Scheme (“IBF-STs”).

For details, please refer to the IBF website:

Rules of Conduct during E-Assessment

As an Education Provider, FP would like to remind all candidates to adhere to proper conduct and to maintain academic integrity and professional integrity when taking a Board Examination. We do not condone any acts of dishonesty by candidates to cheat, and neither do we permit any poor behavior by our students. We will not hesitate to file a report against such behavior with the relevant authorities and your employer for necessary disciplinary actions.

As a candidate for the CFP Certification Examination, please ensure the following:

1. ensure your hardware meets the minimum hardware requirements provided to you by FPAS/Examination Vendor before the exam and ensure the verifications are “successful”. Otherwise, please use another hardware device. It is your responsibility to ensure your device is supported; no deferment or retest will be allowed.
2. Be punctual for the examination. Suggested to be prepared and ready at least 15 minutes before the exam start time.
3. Before the exam, FPAS will send you the “Agreement to the Rules of Conduct during E-Assessment”. It is your responsibility to read, sign and reply FPAS with the signed document, failure which you will be barred from the exam as “absent” without refund of exam fee or deferment
4. Do cooperate with the proctor and follow all instructions given by the proctor – pay attention to any text communication from the proctor and respond promptly.
5. Mind your behavior and language. The proctor has the rights to disqualify you from the exam for unacceptable or unprofessional behavior. Do not use any racist language or derogatory terms at the proctor.
6. Keep away all mobile devices and smart watch and do not communicate with anyone during the exam, including family members or colleagues who may be outside the room.
7. Do not move out of the computer screen at all times. The proctor will stop the exam when you move out of the computer screen.
8. Any papers used to scribble workings and calculations must be shredded immediately after the exam.
9. Do not record any exam questions.

The proctor’s decision is final. During the exam, the proctor will deem that you have cheated should the following be observed:

- there is another person in the same room as you during the examination;
- you are found talking to another person during the examination, whether they are in the same room or not;
- you have any notes or handouts found on your surrounding;
- you used a mobile device to message or call another party, or visit the internet

FAQ – Frequently Asked Questions

Is the CFP® designation obtained in Singapore recognised in other countries? Which is the international awarding body for the CFP® Certification?

The CFP® Certification was first started in the U.S. in 1972 and was subsequently introduced and recognised in 27 territories worldwide, now exceeding 180,000 certificants including Singapore.

You may visit the website of the Financial Planning Standards Board www.fpsb.org for more information.

CFP®, CERTIFIED FINANCIAL PLANNERTM and CFP® Logo are certification marks owned outside the U.S. by Financial Planning Standards Board Ltd. Financial Planning Association of Singapore is the marks licensing authority for the CFP® marks in Singapore, through agreement with FPSB.

FPSB is the association that establishes and upholds the worldwide professional standard in personal financial planning. They also manages and develops the CFP® certification education program.

The CFP® Certification awarded by FPSB is the highest internationally recognised professional designation in the financial & wealth management industries.

What is the difference between "FPAS" and "FP"?

“FP” refers to our company, Financial Perspectives Pte Ltd. We are a FPAS-approved Education Provider to conduct the CFP® Certification Program.

“FPAS” refers to the Financial Planning Association of Singapore. FPAS is the examination and licensing board in Singapore for the CFP® certification education program. Read more [here](#).

What are the entry requirements to the CFP® certification education program?

Applicants who wish to apply for the CFP® certification education program must fulfill the following criteria:

- **EITHER** a full GCE 'A' Level Certificate (i.e. 2 'A's and 2 'AO's including GP) or Diploma
- **OR** minimum 3 years of working experience in any profession
- **OR** Must be 18 years old and above for those who do not meet the above criteria

Which Study Option Should I Choose?

1. What are the benefits of the Classroom Tutorial option?

The Classroom Tutorial option offers you a structured learning process conducted by FP's most dedicated and experienced lecturers.

The Classroom Tutorial comprises of 6 to 8 tutorial workshops (depending on module, each module up to 30 virtual classroom hours) that are intended to supplement the student's self-directed revision. This includes virtual class tutorials and e-learning content comprising interactive e-learning packages, videos, additional reading materials and mock examinations to better prepare you for the examination.

Classroom Tutorial option is highly recommended for tertiary students, full-time working professionals, fresh graduates, individuals looking to have a career switch or those without apt financial background or work experience.

2. Is the Self-study option suitable for me?

The Self-study option is suitable for those who prefer to study independently and caters to busy working professionals who have a tight work schedule. It is also recommended for individuals who are unable to commit to a fixed lecture structure or those who are based overseas and those who are required to travel frequently.

Our online learning portal provides you with supplementary e-learning content comprising interactive e-learning course ware packages, additional reading materials and mock examinations to better prepare you for the examination.

3. Will I receive support during my course of study?

Yes, FP provides online Student Support for both Classroom Tutorial and Self-Study students. You may email your questions regarding the program or materials to us at support@fp-edu.com and we will reply your queries within 3 working days.

4. Can I opt for different study modes across the 6 modules of the CFP® certification education program?

Yes, you can opt for different learning modes and just pay the course fee for the relevant module(s) according to the study option chosen.

FPAS Examination Guidelines

1. Who sets the FPAS examination papers?

The examinations are set by FPAS Examination Board, according to the syllabus defined by FPAS and IBF Standards.

2. What are the FPAS examination cycles?

Please refer to FPAS website for the latest information.

3. What happens if I fail an examination?

If you fail an exam paper for Module 1 to Module 5, you can re-sit for the examination in the following exam cycle. Note that you can still attempt other modules in the following exam cycle while re-taking the examination for the failed module.

4. How many times can I retake the examination for each module if I fail?

There is no limit to the number of attempts at the examination(s) so long as you complete the CFP® certification education program within 7 years from the time you started Module 1.

However, it is recommended that you complete the program within 2 years so that you can stay current and up to date with the latest examinable topics. If the candidate is claiming the IBF funding, it is required to pass the exam within the funding timeframe. Please check with FP for the latest funding details.”

5. What is the grading system of the FPAS exams?

The Examination Board keeps this information confidential.

6. **How do I register for the FPAS exams?**

Effective from 1 July 2021, candidates are required to sign up for the examination when they register for the modules with the EPs. The respective EPs are appointed as collection agents on behalf of FPAS and will process the exam registration on your behalf. For retakers, please register based on the instructions found in your result slip, or contact us for assistance.

1 **Are past year FPAS examination papers available for reference?**

FPAS does not share its past years' examination papers. However, our examination revision sessions will help you prepare for the examinations using our mock exam practices.

What is the difference between the AFP^{CM}, AWP^{CM} and CFP[®] certification education programs?

The **AFP^{CM} certification education program** is not a separate program but rather the first module of the six comprising the CFP[®] certification education program, i.e. *Foundations in Financial Planning, Module 1*. It is a broad-based module covering all aspects related to personal financial planning that form the foundation of a working financial advisor. Individuals who have attained the AFP^{CM} certification have been thoroughly trained and are competent to recommend general financial planning strategies and to advise on the appropriate selection and use of various financial products.

The **AWP^{CM} certification education program** consists of Modules 1, 4 and 5 of the CFP[®] certification education program. It is a *mid-level professional certification* for practitioners with key portfolios in retirement planning and wealth accumulation in addition to their capability to recommend general financial planning strategies.

The full **CFP[®] certification education program** is an extensive in-depth curriculum that provides a broad-based and comprehensive education in financial planning. It is the *most recognized global designation* for a financial planner. You will gain technical knowledge in all aspects of financial & wealth planning and be well equipped to write comprehensive financial plans that meet strict international standards. CFP[®] practitioners are dedicated to the highest level of professionalism. CFP[®] practitioners are *highly sought after* for their trained ability to provide the public with comprehensive and holistic financial advice. Their credential *assures the public* that they have agreed to adhere to high standards of competence and ethical practice. The strength of the CFP[®] certification lies in the fact that it is a broad-based qualification, independent of any one industry.

How can I obtain the AFP^{CM}, AWP^{CM} Certification?

In order to be certified as AFP^{CM} or AWP^{CM}, you must meet the education and exam requirements set by FPAS; you will need to first sign up with one of FPAS' approved Education Providers to complete the course, and then pass the certification examination to be certified.

1) How do I obtain the AFP^{CM} certification?

The individual must be a FPAS member who has completed Module 1 (Foundations in Financial Planning) of the CFP® certification education program, and pass the respective certification examination.

2) How do I obtain the AWP^{CM} certification?

The individual must be a FPAS member who has completed Modules 1, 4 and 5 (Foundations in Financial Planning, Investment Planning and Retirement Planning respectively) of the CFP® certification education program, and pass the respective certification examination.

If you have already completed the AFP^{CM} certification education program, you will only need to complete the remaining Module 4 & Module 5 papers.

3) What are the benefits of becoming an AWP^{CM} practitioner?

You will be competent to recommend general financial planning strategies and have key portfolios in retirement planning and wealth accumulation.

This mid-level designation will lead you one step closer to complete the CFP® certification education program if you are working towards attaining the prestigious globally recognized CFP® mark.

Individuals will also be included in FPAS' Directory of AWP^{CM} practitioners and you may therefore, identify yourself to the public as an AWP^{CM} practitioner.

4) Why are Modules 1, 4 and 5 the pre-requisites?

Being an intermediate-level designation, the AWP^{CM} practitioners and individuals need to possess knowledge on the fundamentals of financial planning with emphasis and depth in areas of investments and retirement planning.

5) Is there a rising demand for AWP^{CM} practitioners?

Many Singaporeans may only have a need for general financial advice but may require a specialist's advice related to retirement issues and investments. As the responsibility for meeting life goals and planning for retirement increasingly shifts from government and employers to the individual, so do the rising need for trustworthy and fully qualified professionals.

Consumers need to be assured that they can go to a *trusted financial advisor* for advice on retirement plans, wealth accumulation and preservation strategies and products.

6) Can I register three modules and obtain the AWP^{CM} in one examination cycle?

Yes. You are allowed to attempt up to 3 new modules' examinations, where Module 1 is compulsory. To obtain the AWP^{CM} in one examination cycle, you need to attempt the Module 1, 4 and 5 examinations simultaneously in the same examination cycle.

7) When are the exam periods and how many times can I retake the examination for each module, if I fail?

The exams will be held in March/April, July/August and November each year. If you fail an exam paper, you may choose to re-sit for the examination again in the following exam cycle. You may also attempt new modules in the following exam cycle whilst taking the re-sit paper. *There is no limit on the number of attempts for the examinations but you will be required to complete the CFP® Program within 7 years according to FPAS regulations.*