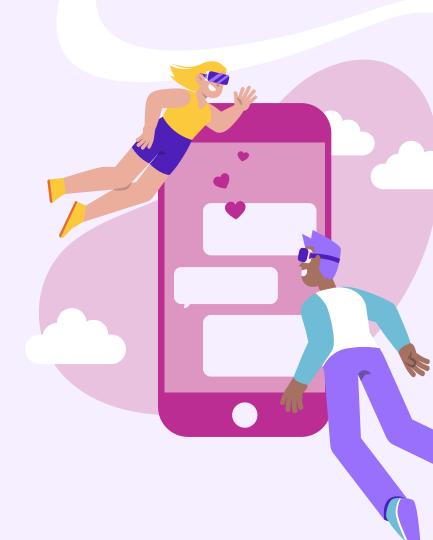
# VibeCheck Pitch Deck

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### **Problem**

HBCU students need a better way of finding like minded partners from similar backgrounds and institutions



### **Target Users - HBCU Students**





First time and Experienced Daters

### **User Needs**



**Verification** 



**Fewer Options** 



**Clear Expectations** 



**Shared Interests** 

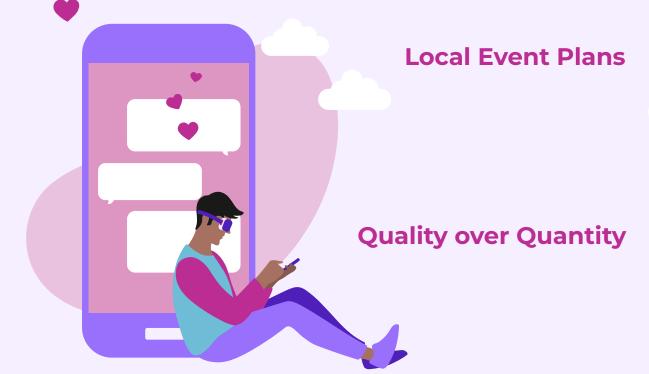
### **Product Vision / Goal**

VibeCheck's vision is to be a dating app for HBCU students that aims fosters closer connections through shared experiences and cultural understanding.

## **Existing Dating Apps**



## What Makes Us Unique



**Cultural Focus** 

## **Key Product Features**

**User Feed** 

**Customizable Profile** 

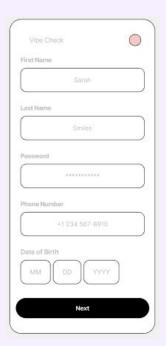
**Limited Conversations** 

Chat Rooms

Personalized Matches

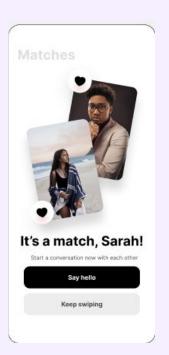
**Community Features** 

### Wireframe













## Market Opportunities



## **Total Addressable Market (TAM)**

240,590 users \$18.98/user \$4.35 million

#### **Target User Base**

We estimate our target market to be **240,590 HBCU students**, based on the total enrollment of 343,700 (bestolleges.com) along with **70% interest rate in dating apps** (our user research).

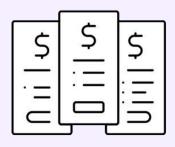
#### **Average Revenue Per User**

Our ARPU, derived from **BLK's financials**, stands at **\$18.98**. This figure is calculated using BLK's monthly revenue of \$3 million and an active user base of 158,050. (<u>sensortower.com</u>)

#### **TAM Estimation**

Our TAM rounds up to approximately \$4.35 million. For our first year, **aiming for 15% market penetration**, we project potential monthly revenue of about \$685,000.

## **Business Model**







**Advertisements** 



In-App Purchases



## **Revenue Projections**

#### **Premium Subscriptions**

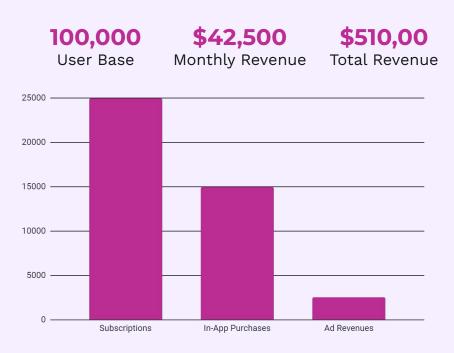
\$4.99/mo at a 5% conversion rate

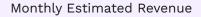
#### **In-App Purchases**

\$4.99 with a 3% participation rate

#### **Ad Revenues**

\$0.5 to \$2.5 per 1000 views





#### **Cost Structure**

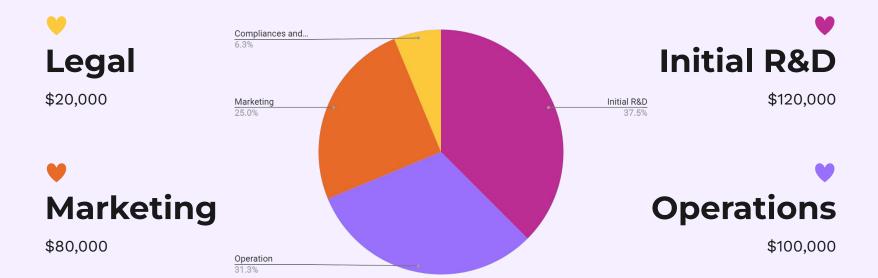
#### **Initial Costs**

- Hardware fees
- Domain Name Costs
- App Development Tools Costs
- TrademarkRegistration fees

#### **Running Costs**

- Advertising
- Technical Costs
- Customer Service
- Legal Costs
- Service Cost

## **Cost Projections**



## **Key Product Metrics**

**01**Activation Rate

**02**Follow up Rate

03
Date conversion
Rate

**04**Monthly Churn Rate



#### **Activation Rate**

Percentage of users who complete our first key action(get matches) after successfully signing up.



#### **Follow up Rate**

Percentage of people who engage with recommended matches.

#### **Date conversion**

Percentage of user who went on dates with their matches

#### Monthly Churn Rate (Good churn)



Percentage of users who stop using Vibe Check every month.

## **Assumptions**

#### **Our Users**

HBCU Students/Alumni

Aged 18-26

African American

Looking for Meaningful

Connections

#### **Purchasing Power**

Convincing Users of VibeCheck

Subscription

We would retain premium users

VibeCheck will still be functional with

free version





## **Dependencies**

**Technical** 

**User Data** 

Student verification

Social Media APIs

Geolocation API

Payment API

**Partnership** 

**HBCU Collaborations** 

**Event Partners** 

**Operational** 

**Content Moderation** 

**User Support Services** 

**Analytic Tools** 

**Developers** 

**Advertisers** 

**Product Managers** 

### **Risks**

#### **User Adoption**

Competition and Skepticism

Low user adoption

#### **Monetary Viability**

Will the app generate enough revenue to cover operational costs





#### **Privacy and Security**

Data Breaches/Cyber Attacks

## Inclusion/Internationalization

Language Compatibility

**Dating Styles** 

**Local laws** 

**Cultural Interests/Values** 

## Release roadmap/ Strategy

Q1

Get early feedback on matching algorithms.

Monitor user onboarding

07

Improved **user experience** for **disabled** users.

Personalized experience for every user.

Q2

Start the **monetization** process by leveraging the current user base.

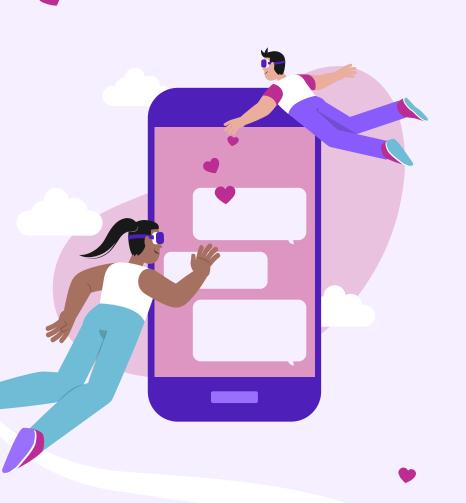
Enhance user engagement and retention by **providing more privacy controls for the user.** 

**Q4** 

Validate VibeCheck's idea across HBCUs in other countries.

**Learn** if HBCU students are open to dating across **different countries**.

## **End of Presentation**



# Thanks!

Do you have any questions?

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