

Fomodoro: Governance platform

Binance Vietnam Blockathon

Agenda

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2. Governance introduction
3. Fomodoro
4. Roadmap
5. Demo

Team members

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Governance introduction

What is Governance?

- In simple terms, "Governance" is a structure that every user or participant agrees to follow.

What is Blockchain Governance?

- Blockchain is a decentralized network with lots of moving parts and features. The mechanism of how blockchain can adapt and stay relevant to changing times and requirements is called blockchain governance.

Governance introduction

Why is it so important?

- According to many experts, the ability of a blockchain network to evolve and upgrade amidst ongoing development is a key differentiator to stay current and competitive.

Governance introduction

Elements of Blockchain Governance

- Consensus
- Incentives
- Information
- Governing Structure

Governance introduction

Blockchain Governance Strategies

- **Off-Chain:** Usually promotes a balance between a blockchain community, e.g. its core developers, miners, users, and business organizations.
- **On-Chain:** This is the latest entry in the blockchain governance structures and explicitly created for blockchain. The direct democracy in On-Chain governance increase the user needs by giving them more control and power of decision-making.

Fomodoro

Fomodoro is an ON-CHAIN gasless multi-governance client.

Why?

Seeing that governance is a great way for the project shows respect to token holders, by giving them the power to make decision on the project's next step or even road map. With on-chain governance, all the votes will be published on Binance Smart Chain.

How?

For project development team

- Create your own project space
- Personalize voting power calculation
- Create new proposal

For project users

- Vote, making decision on your favorite project (rather than just holding its token)

And many features coming soon...

Roadmap

Stage 1

Stage 2

Stage 3

Governance hub

Tokenomic

Truly governance

Stage 1: Governance

- In the first state, as mentioned in project overview, Fomodoro focus on making the centralized governance hub for blockchain projects.

Stage 2: Tokenomics

- Issue Fomodoro token
- Token staking
- Pay token to customize space
- Lottery/Gambling (Optional)

Stage 3: Truly On-Chain governance

- Currently the fomodoro haven't been in state of on-chain governance yet.
- Implement auto-implementation contract after proposal is accepted

Demo