

**FOOD BANK FOR NEW YORK CITY AND SUBSIDIARY  
CONSOLIDATED STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	Year Ended June 30, 2024			Year Ended June 30, 2023		
	Without Donor Restrictions	With Donor Restrictions	Consolidated Total	Without Donor Restrictions	With Donor Restrictions	Consolidated Total
<b>PUBLIC SUPPORT AND REVENUE (Note 2H):</b>						
Contributions - foundations and corporations (Note 2D)	\$ 6,542,088	\$ 4,170,942	\$ 10,713,030	\$ 6,200,740	\$ 4,774,678	\$ 10,975,418
Contributions - individuals (Note 2D)	16,910,912	1,586,702	18,497,614	19,831,994	663,000	20,494,994
Special and other events (net of direct expenses of \$564,427 and \$418,162 in 2024 and 2023), respectively (Note 2M)	646,733	-	646,733	420,267	-	420,267
Government contracts (Notes 2I and 8)	36,586,280	-	36,586,280	46,870,465	-	46,870,465
Donated food received and contributions-in-kind (Notes 2J, 2L and 9)	126,587,801	-	126,587,801	82,479,897	-	82,479,897
Sale of food and paper products (Note 2K)	2,330,727	-	2,330,727	2,956,997	-	2,956,997
Investment activity (Notes 2E and 4)	599,460	2,305	601,765	470,610	1,302	471,912
Other income	297,658	-	297,658	7,900	-	7,900
Net assets released from restrictions (Notes 2B and 12)	5,572,507	(5,572,507)	-	3,813,355	(3,813,355)	-
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<b>196,074,166</b>	<b>187,442</b>	<b>196,261,608</b>	<b>163,052,225</b>	<b>1,625,625</b>	<b>164,677,850</b>
<b>EXPENSES (Notes 2H and 2P):</b>						
<b>Program services:</b>						
Distribution and food storage	168,993,951	-	168,993,951	137,274,571	-	137,274,571
Research and policy	795,216	-	795,216	526,213	-	526,213
Food and nutrition services	2,852,990	-	2,852,990	2,795,868	-	2,795,868
Community kitchen and food pantry	1,704,180	-	1,704,180	2,410,844	-	2,410,844
Income support services	2,406,914	-	2,406,914	2,608,294	-	2,608,294
Food and benefits access	1,301,168	-	1,301,168	1,597,843	-	1,597,843
Total program services	<b>178,054,419</b>	<b>-</b>	<b>178,054,419</b>	<b>147,213,633</b>	<b>-</b>	<b>147,213,633</b>
<b>Supporting services:</b>						
Management and general	11,534,512	-	11,534,512	12,588,684	-	12,588,684
Fundraising	9,275,068	-	9,275,068	9,287,876	-	9,287,876
Total supporting services	<b>20,809,580</b>	<b>-</b>	<b>20,809,580</b>	<b>21,876,560</b>	<b>-</b>	<b>21,876,560</b>
<b>TOTAL EXPENSES</b>	<b>198,863,999</b>	<b>-</b>	<b>198,863,999</b>	<b>169,090,193</b>	<b>-</b>	<b>169,090,193</b>
<b>CHANGE IN NET ASSETS</b>						
	(2,789,833)	187,442	(2,602,391)	(6,037,968)	1,625,625	(4,412,343)
Net assets - beginning of year	<b>40,917,017</b>	<b>2,942,261</b>	<b>43,859,278</b>	<b>46,954,985</b>	<b>1,316,636</b>	<b>48,271,621</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 38,127,184</b>	<b>\$ 3,129,703</b>	<b>\$ 41,256,887</b>	<b>\$ 40,917,017</b>	<b>\$ 2,942,261</b>	<b>\$ 43,859,278</b>

The accompanying notes are an integral part of these consolidated financial statements.