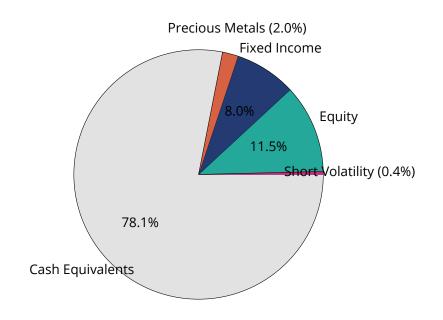


Dynamic Core

Investment Strategy

The investment objective of Forever Dynamic Core (the "Fund") is to seek capital appreciation over the medium term and generate consistent returns with worst-case drawdowns under 15%. The Fund uses the MinMax Drawdown Control asset allocation approach to gain upside exposure to diversified returns premia (including equity, emerging markets, interest rates, carry, and reversal) while robustly controlling downside risks. The Fund does not use direct leverage and holds only liquid indices openly traded on regulated exchanges.

Allocation



Funds Facts

Luxembourg SICAV-SIF

AUM: 15M USD

Available currencies: USD, EUR, CHF Suitable investment horizon: >2yrs

Risk profile: Moderate

Valuation and liquidity: Weekly, Tues-

day

Inception date: July 27th 2017 (Fund); May 31st 2016 (Managed account)

Investment Manager: Banque Degroof Petercam Custodian & Administrator: Degroof Petercam Asset Services

Investment Advisor:

Forever Investment Solutions

Auditor: Ernst & Young

Legal Advisor: Elvinger Hoss Prussen

Share Class Features

Income alloc.: Capitalization

Subscription fee: 3% Redemption fee: 2%

Management fee: .60% (A shares)

Performance fee: None

History

| Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|--|-------|----------|-------|-------|------|--|---|--|---|--|---|
| 0.73 | 0.60 | 0.21 | | | | | | | | | | 1.55 |
| 2.32 | -2.34 | -0.56 | -0.37 | -0.39 | -0.33 | 1.05 | 0.14 | -0.13 | -2.74 | -0.15 | -0.56 | -4.07 |
| | | | | | | | | | 0.52 | 1.78 | 1.01 | 3.35 |
| | | | | | | | | _ | | | _ | |
| Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
| 0.49 | 0.36 | -0.04 | | | | | | | | | | 0.81 |
| 2.08 | -2.54 | -0.83 | -0.54 | -0.68 | -0.55 | 0.77 | -0.12 | -0.35 | -3.03 | -0.39 | -0.88 | -6.91 |
| | | | | | | | 0.47 | 0.64 | 0.32 | 1.62 | 0.66 | 3.75 |
| lan | ₽a b | Max | A 100 11 | Mari | مر با | l. d | A ~ | Con | Oct | New | Dag | Vanu |
| jan | reb | war | Apr | iviay | Jun | Jui | Aug | Sep | Oct | INOV | Dec | Year |
| 0.46 | 0.34 | -0.08 | | | | | | | | | | 0.72 |
| 2.04 | -2.56 | -0.88 | -0.57 | -0.71 | -0.57 | 0.74 | -0.11 | -0.38 | -3.08 | -0.41 | -0.94 | -7.26 |
| 0.60 | 1.18 | -0.10 | 0.94 | 0.68 | 0.52 | 0.00 | 0.29 | 0.64 | 0.72 | 1.59 | 0.63 | 7.96 |
| | | | | | 0.13 | 2.28 | 0.40 | -0.08 | -0.68 | -1.51 | 1.46 | 1.96 |
| | 0.73 2.32 Jan 0.49 2.08 Jan 0.46 2.04 | 0.73 | 0.73 | 0.73 | 0.73 | 0.73 | 0.73 0.60 0.21 2.32 -2.34 -0.56 -0.37 -0.39 -0.33 1.05 Jan Feb Mar Apr May Jun Jul 0.49 0.36 -0.04 -0.68 -0.55 0.77 Jan Feb Mar Apr May Jun Jul 0.46 0.34 -0.08 -0.57 -0.71 -0.57 0.74 0.60 1.18 -0.10 0.94 0.68 0.52 0.00 | 0.73 0.60 0.21 -0.37 -0.39 -0.33 1.05 0.14 Jan Feb Mar Apr May Jun Jul Aug 0.49 0.36 -0.04 -0.68 -0.55 0.77 -0.12 2.08 -2.54 -0.83 -0.54 -0.68 -0.55 0.77 -0.12 Jan Feb Mar Apr May Jun Jul Aug 0.46 0.34 -0.08 -0.57 -0.71 -0.57 0.74 -0.11 0.60 1.18 -0.10 0.94 0.68 0.52 0.00 0.29 | 0.73 0.60 0.21 -0.37 -0.39 -0.33 1.05 0.14 -0.13 Jan Feb Mar Apr May Jun Jul Aug Sep 0.49 0.36 -0.04 -0.54 -0.68 -0.55 0.77 -0.12 -0.35 2.08 -2.54 -0.83 -0.54 -0.68 -0.55 0.77 -0.12 -0.35 0.46 0.34 -0.08 -0.57 -0.71 -0.57 0.74 -0.11 -0.38 0.60 1.18 -0.10 0.94 0.68 0.52 0.00 0.29 0.64 | 0.73 0.60 0.21 -0.37 -0.39 -0.33 1.05 0.14 -0.13 -2.74 Jan Feb Mar Apr May Jun Jul Aug Sep Oct 0.49 0.36 -0.04 -0.54 -0.68 -0.55 0.77 -0.12 -0.35 -3.03 2.08 -2.54 -0.83 -0.54 -0.68 -0.55 0.77 -0.12 -0.35 -3.03 0.46 0.34 -0.08 -0.57 -0.71 -0.57 0.74 -0.11 -0.38 -3.08 0.60 1.18 -0.10 0.94 0.68 0.52 0.00 0.29 0.64 0.72 | 0.73 0.60 0.21 -0.37 -0.39 -0.33 1.05 0.14 -0.13 -2.74 -0.15 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov 0.49 0.36 -0.04 -0.83 -0.54 -0.68 -0.55 0.77 -0.12 -0.35 -3.03 -0.39 2.08 -2.54 -0.83 -0.54 -0.68 -0.55 0.77 -0.12 -0.35 -3.03 -0.39 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov 0.46 0.34 -0.08 -0.57 -0.71 -0.57 0.74 -0.11 -0.38 -3.08 -0.41 0.60 1.18 -0.10 0.94 0.68 0.52 0.00 0.29 0.64 0.72 1.59 | 0.73 0.60 0.21 -0.37 -0.39 -0.33 1.05 0.14 -0.13 -2.74 -0.15 -0.56 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 0.49 0.36 -0.04 -0.83 -0.54 -0.68 -0.55 0.77 -0.12 -0.35 -3.03 -0.39 -0.88 2.08 -2.54 -0.83 -0.54 -0.68 -0.55 0.77 -0.12 -0.35 -3.03 -0.39 -0.88 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 0.46 0.34 -0.08 -0.57 -0.71 -0.57 0.74 -0.11 -0.38 -3.08 -0.41 -0.94 0.60 1.18 -0.10 0.94 0.68 0.52 0.00 0.29 0.64 0.72 1.59 0.63 |