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VALUE MULTIPLIER

INTEGRATED ANNUAL REPORT 2022

BASIS OF THIS REPORT

This Integrated Annual Report provides a comprehensive and balanced account of the activities and prospects of Sime Darby Property Berhad for the fiscal year ended 31 December 2022. It aims to give our stakeholders, including our shareholders, investors and customers, detailed insight into our value creation activities in terms of the value we create.

SEC 01

HOW WE ADDED VALUE IN 2022

FINANCIAL HIGHLIGHTS		
REVENUE RM 2,219.9 million (2021: RM2,062.8 million)	PROFIT BEFORE TAX RM 268.3 million (2021: -RM474.8 million)	PROFIT AFTER TAX & MINORITY INTEREST RM 136.9 million (2020: -RM501.6 million)
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY RM 1.34 million (2020: RM1.33)	GROSS GEARING RATIO 41.8 % (2020: 37.1%)	NET GEARING RATIO 32.0 % (2020: 28.4%)
PROFIT BEFORE TAX PROPERTY DEVELOPMENT RM 255.3 million (2020: -RM354.7 million)	PROFIT BEFORE TAX INVESTMENT & ASSET MANAGEMENT RM 27.0 million (2020: -RM92.0 million)	LOSS BEFORE TAX LEISURE RM 14.0 million (2020: -RM28.1 million)
CASH POSITION RM 909.7 million (2020: RM801.8 million)	TOTAL EQUITY RM 9,326.5 million (2020: RM9,193.4 million)	

Business Highlights

Sustainability Highlights

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SEC 02

KEY MESSAGES

RIZAL RICKMAN RAMLI
NON-INDEPENDENT,
NON-EXECUTIVE CHAIRMAN

DEAR SHAREHOLDERS

Following the conclusion of our 48th Annual General Meeting in May 2021, I was redesignated as Chairman of the Board from my previous position of Non-Independent Non-Executive Director to succeed Tan Sri Dr. Zeti Akhtar Aziz. I would like to thank Tan Sri Dr. Zeti for her valuable contribution and leadership, as well as her relentless efforts in driving the transformation journey of Sime Darby Property during her years of service with the Group.

CHAIRMAN'S STATEMENT

COMMITTED TO DELIVER SUSTAINABLE GROWTH

Revenue
RM **2.2** billion
as at 6 February 2022

Dividend Payout Ratio of
49.7 %

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Group Managing Director's Review

SEC 03

OPERATIONS REVIEW

CLICK TO SWITCH BETWEEN BUSINESS SEGMENTS



PROPERTY DEVELOPMENT

The Property Development segment has approximately 15,400 acres of land bank, with a potential GDV of RM104.4 billion, located mainly in the Klang Valley, as well as in Negeri Sembilan and Johor. Our core offerings include landed-residential and high-rise products, as well as industrial-themed developments.

New residential launches Elmina Green 5, City of Elmina; Lyra, Bandar Bukit Raja; Serenia Aiora, Serenia City; Dayana 1 & 2, Nilai Impian; and Maya Ara Residences, Ara Damansara — registered good take-up rates of more than 85%

Industrial and Entrepreneurship Park at the Pagoh Special Economic Zone with an estimated GDV of RM1.1 billion in the next five to seven years

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SEC 04

OUR VALUE CREATING BUSINESS MODEL

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Key Inputs

Prudent in protecting the Group's financial position through optimal liquidity management and efficient capital structure.



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Our Outcomes



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BUSINESS SEGMENTS

Property Development



SEC 05

A FORCE FOR GOOD

As a leader in developing sustainable townships and communities, Sime Darby Property is a 'Force for Good', with a mission to create a legacy of positive economic, social and low-carbon environmental impacts.

Reducing water intensity by
30 %
By 2030

Aspires to be
Operationally Net Zero
using the Science Based Targets initiative framework

Achieve
Zero Waste
by 2030 through recycling, reducing, reusing and repurposing waste materials

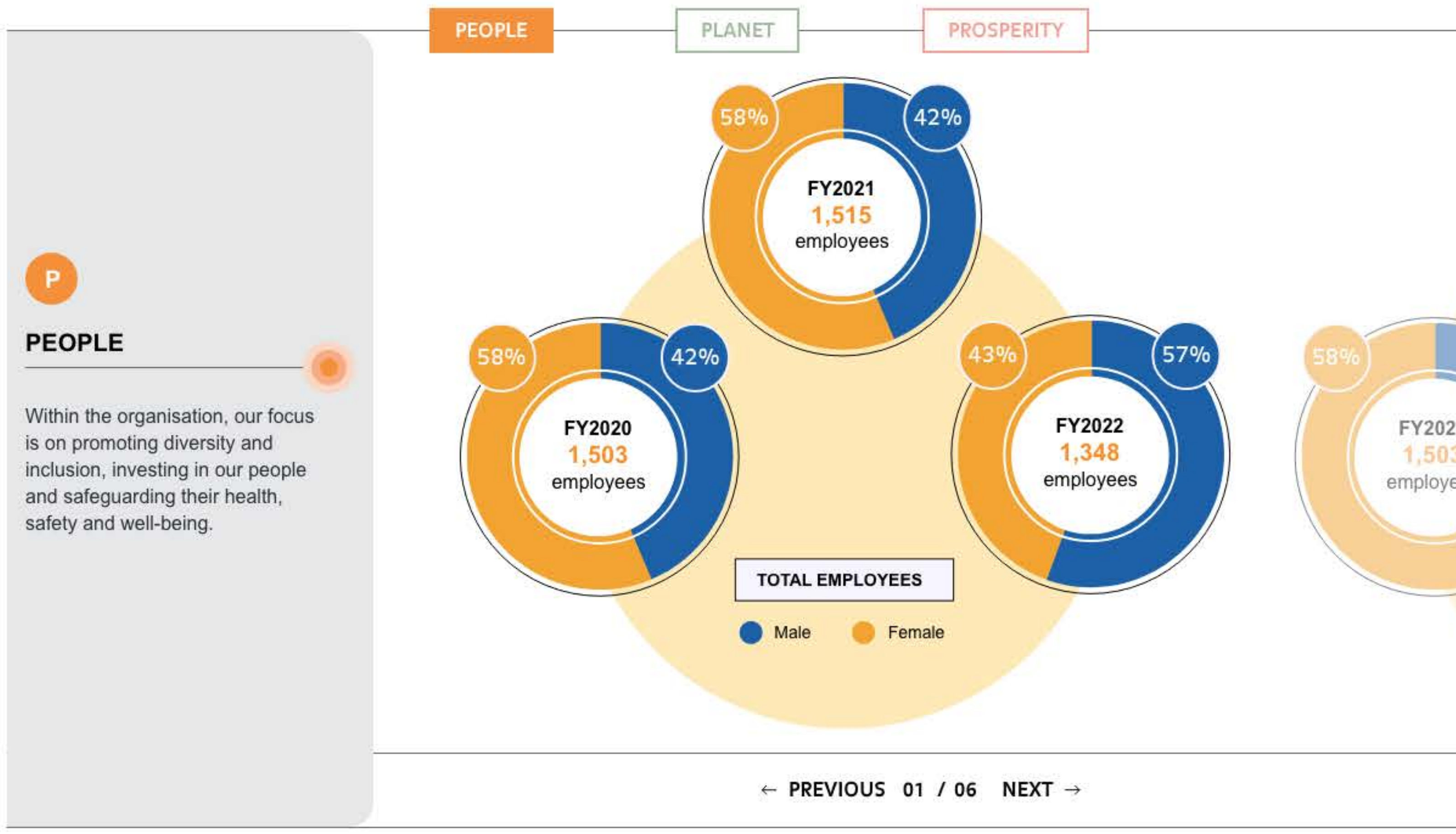
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SEC 06

SUSTAINABILITY AT SDP

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