



Republic of the Philippines  
**SULTAN KUDARAT STATE UNIVERSITY**  
Isulan Campus, Isulan, Sultan Kudarat  
**College of Computer Studies**  
2nd Sem. S.Y. 2024-2025



## **UNIVERSITY VISION**

A trailblazer in arts, science and technology in the region.

## **UNIVERSITY MISSION**

The University shall primarily provide advance instruction and professional training in science and technology, agriculture, fisheries, education and other related field of study. It shall undertake research and extension services, and provide progressive leadership in its area of specialization.

## **UNIVERSITY GOAL**

To produce graduates with excellence and dignity in arts, science and technology.

## **UNIVERSITY OBJECTIVES**

- a. Enhance competency development, commitment, professionalism, unity and true spirit of service for public accountability, transparency and delivery of quality services;
- b. Provide relevant programs and professional trainings that will respond to the development needs of the region;
- c. Strengthen local and international collaborations and partnerships for borderless programs;
- d. Develop a research culture among faculty and students;
- e. Develop and promote environmentally-sound and market-driven knowledge and technologies at par with international standards;
- f. Promote research-based information and technologies for sustainable development;
- g. Enhance resource generation and mobilization to sustain financial viability of the university.

## Program Objectives and its Relationship to University Objectives

PROGRAM OBJECTIVES (PO)	OBJECTIVES						
A graduate of Bachelor of Science in Information Systems can:	a	b	c	d	e	f	g
a. Design and implement business information system.				/		/	
b. Perform theoretical and practical skills in innovating latest technology in computing.		/	/			/	
c. Design industry – based services and technology that will promote advancement and development of the community.	/		/		/		/
d. Demonstrate the code of conduct as well as the social and legal aspects of information system	/		/		/	/	/

1. Course Code : **ACCTG121**

2. Course Title : **IS Accounting for Partnership and Corporate Entities**

3. Pre-requisite :

4. Credit : **3 Units**

5. Course Description : This is a continuation of the first course in accounting. It deals with transactions, financial statements, and problems peculiar to the operations of partnerships and corporations as distinguished from sole proprietorships. Topics include: partnership formation and operations including accounting for the admission of partners, changes in capital, and profit-and loss-sharing ratios; the conversion of an unincorporated enterprise into a corporation; accounting for incorporated enterprises, including corporate organizations; paid-in capital, accumulated earnings (loss); dividends and treasury shares and analysis of accounting information and decision making.

### 1. Course Learning Outcomes and Relationships to Program Objectives

Course Learning Outcomes	Program Objectives			
At the end of the semester, the students can be able to:	a	b	c	d
a. Internalized the concepts and accounting principles involving transactions of partnerships and corporations;	/	/	/	/
b. Demonstrated the knowledge and understanding gained on the recording of transactions of partnerships and corporations and be able to prepare financial statements as well as undertake simple interpretations of these financial statements through the use of ratios.	/		/	
c. Relate the accounting principles to their day-to-day activities, to their business courses as well as to their future endeavours; and	/	/	/	
d. Equip themselves with desirable and essential capabilities needed in the business specifically in the corporate world.		/	/	

## 2. Course Content

Course Objectives, Topics, Time Allotment	Desired Student Learning Outcomes	Outcomes – Based Assessment (OBA) Activities	Evidence of Outcomes	Course Learning Outcomes	Program Objectives	Values Integration
<b>Topic: SKSU VMGO, Classroom Policies, Course Overview, Course Requirements, Grading System (2 hours)</b>						
1.1. Discuss the VMGO of the University, classroom policies, and overview of the course, course requirements, and grading system.	1.1. Students can discuss the University VMGO, classroom policies, course overview, requirements and grading system.	Discussion.	Students understood the University VMGO, classroom policies, requirements, and grading system.			Awareness and Obedience.
<b>Topic: Partnership Formation (8hrs)</b>						
2.1 Meaning of Partnership	2.1 Students can understand the definition of partnership.	Lecture	Individual rating of classroom exercise	a, b,	a, b	Cognizance Analyzing
2.2 Characteristic Elements of Partnership	2.2 Students can identify the characteristic elements of partnership.	Online Video Presentation	Rating of Individual Assignment			
2.3 Classifications of Partnership	2.3 Students can understand the different classification of partnership.	Question and Discussion				
2.4 Kinds of Partners		Classroom Activity				
2.5 Partnership distinguished from a corporation	2.4 Students can thoroughly discuss the different kinds of partners.	Individual Assignment				
2.6 Accounting for Partnership	2.5 Students can explain the difference between					

	partnership and corporation.  2.6 Students can understand and perform accounting for partnership					
<b>Topic: Partnership Operations (8 hours)</b>						
3.1. Concept of Partnership Operations  3.2. Strategies on how to distribute profit or losses among partners.  3.3 Partner's Capital Balances	3.1. Students can know and explain the concept of partnership operations.  3.2. Students can understand and perform strategies on how to distribute profit or losses among partners.  3.3 Students can determine the partner's capital balances at the end of the period.	Online Video Presentation  Lecture/discussion  Individual Assignment	Instructor Rating of individual active participation  Rating of Individual Assignment. .	a, b, c, d	a, b, c, d	Self- cognizance And understanding
<b>Topic: Partnership Dissolution (10 hours)</b>						
4.1. Concept of Partnership Dissolution  4.2 Admission of a Partner  4.3 Retirement of a Partner	4.1. Students can know and explain the concept of partnership dissolution.  4.2 Students can understand and perform the process of admitting a partner.  4.3 Students can understand the process of	Lecture/discussion  Classroom Activity  Online Video Presentation  Assignment	Quiz on the reading Materials  Rating of Individual Assignment	a, b, c	a, b, c, d	Self-reliance Cognizance

	computing partnership capital when a partner retires.					
Topic: <b>Partnership Liquidation (10 hours)</b>						
5.1 Concept of Partnership Liquidation  5.2 Methods of liquidating partnership	5.1 Students can know and explain the concept of partnership liquidation.  5.2 Students can perform the different methods on how to liquidate a partnership.	Online Video Presentation  Lecture/discussion  Classroom Exercises  Assignment	Rating of individual active participation	b, c, d	a, b, c, d	Critical thinking Cognizance
Topic: <b>Corporation (6 hours)</b>						
6.1. Definition of Corporation  6.2 Formation of a Corporation  6.3 Basic Books, Records Required by Philippine Corporation Law  6.4 Accounting for Capital Stock	6.1 Students can know and explain what a corporation is.  6.2 Students can understand the formation of a corporation.  6.3 Students can understand the basic books, records required by the Philippine Corporation Law.  6.4 Students can perform the methods in recording capital stock transactions.	Lecture/discussion  Online Video Presentation  Classroom Exercise  Assignment	Individual rating of classroom exercise  Rating of Individual Assignment	b, d, e	a, b, c, d	Analyzing Cognizance

Topic: <b>Corporation Retained Earnings (6 hours)</b>							
7.1. Basic concepts involving financial forecasting, corporate planning and budgeting	7.1 Students can know and explain the basic concepts involving financial forecasting, corporate planning and budgeting.	Lecture/discussion  Online Video Presentation	Individual rating of classroom exercise  Rating of Individual Assignment	a, b, d	a, b, c	Cognizance Analyzing	
7.2. Pro-forma financial statements and Percentage-of-sales method.	7.2 Students can construct pro-forma financial statements and apply percentage of sales in designing a financial forecast.	Classroom Activity/Exercise  Assignment					
Number of Hours	<b>50 hours (Lecture) 4 hours (Exam)</b>						
Total Number of Hours	<b>54 hours</b>						

## 8. Course Evaluation

### Course Requirement:

Class participation/ Attendance  
Assignment, Short Quizzes  
Chapter Assessment/Long Quiz  
Midterm and Final Examination

### Grading System:

Class participation/ Attendance	-	5%
Assignment, Short Quizzes	-	10%
Chapter Assessment/Long Quiz	-	35%
Midterm and Final Examination	-	50%
<b>TOTAL</b>	-	<b>100%</b>

### Final Grade

( Midterm Grade + Final Grade )/ 2 = Average Final Grade

**References:**

1. Ballada, W. (2021). *Partnership and Corporation Accounting*. DomDane Publishers & Made Easy Books.
2. Palma, R. (2017). *Basic Accounting 2: Partnership and Corporation*. Rex Bookstore.
3. Reyes, V. (2019). *A Study on Accounting for Partnerships and Corporations*. Great Books Trading.

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