



Republic of the Philippines  
**SULTAN KUDARAT STATE UNIVERSITY**  
Isulan Campus, Isulan, Sultan Kudarat  
COLLEGE OF COMPUTER STUDIES  
**1<sup>st</sup> Semester**  
**S.Y. 2024-2025**



## **UNIVERSITY VISION**

A trailblazer in arts, science and technology in the region.

## **UNIVERSITY MISSION**

The University shall primarily provide advance instruction and professional training in science and technology, agriculture, fisheries, education and other related field of study. It shall undertake research and extension services, and provide progressive leadership in its area of specialization.

## **UNIVERSITY GOAL**

To produce graduates with excellence and dignity in arts, science and technology.

## **UNIVERSITY OBJECTIVES**

- a. Enhance competency development, commitment, professionalism, unity and true spirit of service for public accountability, transparency and delivery of quality services;
- b. Provide relevant programs and professional trainings that will respond to the development needs of the region;
- c. Strengthen local and international collaborations and partnerships for borderless programs;
- d. Develop a research culture among faculty and students;
- e. Develop and promote environmentally-sound and market-driven knowledge and technologies at par with international standards;
- f. Promote research-based information and technologies for sustainable development;
- g. Enhance resource generation and mobilization to sustain financial viability of the university.

**Program Objectives and its relationship to University Goals:**

- 1. **Course Code** : AE 001
- 2. **Course Title** : Financial Accounting and Reporting
- 3. **Pre-requisite** : None
- 4. **Credit** : Three (3) units
- 5. **Course Description** : This course is designed to acquaint the students with the theoretical foundations of accounting and its basic applications.

**6. Program Objectives and its Relationship to University Objectives**

PROGRAM OBJECTIVES (PO)	OBJECTIVES						
	a	b	c	d	e	f	g
A graduate of Bachelor of Science in Information Technology can:							
a. Innovate technological concepts and ideas underpinning desired IT solutions;	/	/			/		/
b. Administer competently the computer networks, systems development, software applications, hardware and maintenance;	/	/	/	/	/	/	/
c. Design industry-based applications, infrastructures and technologies that will promote the advancement and development of the community;	/	/	/	/	/	/	/
d. Adopt to various national and international industries standards in the practice of the profession; and;	/	/	/	/	/	/	/
e. Demonstrate professionalism in the social, environmental, and legal aspects of information technology.	/	/	/	/	/	/	/

## 7. Course Learning Outcomes and Relationships to Program Educational Objectives:

Course Learning Outcomes	Program Objective					
	1	2	3	4	5	6
The Financial Accounting and Reporting subject aims to provide students with foundational knowledge and practical skills to understand, analyze, and prepare financial information in accordance with established standards. At the end of the Semester the students will be able to:						
a. To develop critical thinking skills in evaluating financial data, applying accounting principles, and solving financial reporting problems.	/	/	/		/	
b. To analyze accounting scenarios and provide solutions supported by well-documented evidence in clear and concise language.		/	/	/	/	/
c. To adopt systematic methods in preparing accurate and reliable financial statements.					/	/
d. To demonstrate proficiency in understanding and applying current accounting standards, including IFRS or GAAP.	/	/		/		
e. To bridge theoretical knowledge with practical applications in financial reporting scenarios.	/			/	/	/

## 8. Course Content

Course Objectives, Topics, Time Allotment	Desired Student Learning Outcomes	Outcome-Based Assessment (OBA) Activities	Evidence of Outcomes	Course Objectives	Program Objectives	Values Integration
<b>Topic: SKSU VMGO, Classroom Policies, Course Overview, Course Requirements, Grading System (2 hours)</b>						
1. Discuss VMGO, Classroom Policies, Course Overview, Course Requirements, Grading System	The student is able to: <ul style="list-style-type: none"> <li>Be aware and appreciative of the university's VMGO, Classroom Policies, Course Overview, Course Requirements, and Grading System</li> </ul>	Individual participation in class discussion and group participation using a rubric to assess quality of participation.	Rubric score cards of class participation accomplished by: <ul style="list-style-type: none"> <li>Professor</li> <li>Students</li> </ul>	a,b,c,d,e	1,3,5,6	Self-reliance, respect, obedience, understanding
<b>2. Introduction to Accounting (12 hours)</b>						
2.1. Definition of accounting 2.2. Nature of accounting	Introduction to accounting	Class discussion,	Short quiz, comprehensive	a, c, d, e	1, 2, 4, 5, 6	Independence, comprehension,

2.3. Functions of accounting 2.4. Purpose, objective, and scope of accounting 2.5. Users of accounting information 2.6. Double-entry bookkeeping 2.7. The accounting profession 2.8. Basic professional values and ethics	<ul style="list-style-type: none"> <li>• Define accounting and explain its nature</li> <li>• Describe the function and purpose of accounting</li> <li>• Identify the users of accounting information and describe their unique needs</li> <li>• Discuss double-entry bookkeeping</li> <li>• Give the background of the accounting profession and how it has developed over the years</li> <li>• Identify the basic values a professional accountant must possess</li> </ul>	problem solving, individual quiz, group quiz, group discussion	problems			management
<b>3. The Accounting Process (Accounting Cycle) (18 hours)</b>						
3.1. Analyzing business transactions 3.2. Journalizing and posting 3.3. Preparation of worksheet 3.4. Preparation of adjusting entries 3.5. Preparation of financial statements 3.6. Preparation of closing entries and post-closing trial	The accounting processes <ul style="list-style-type: none"> <li>• Analyze business transactions</li> <li>• Complete the accounting cycle from analysis, to journalizing, ledger posting, adjusting, statement</li> </ul>	Class discussion, problem solving, recording of business transactions, preparation of financial reports, individual quiz, group quiz,	Journalized business transactions, quizzes, financial reports.	a,b,c,d,e	1,2,4,5,6	Prudence, patience, efficiency, honesty

balance	preparation, and other phases related thereto	group discussion				
<b>4. Accounting for Various Businesses Organizations (10 hours)</b>						
4.1. Service entities 4.2. Merchandising entities 4.3. Manufacturing entities	Accounting for Various Businesses Organizations <ul style="list-style-type: none"> <li>Account for service entities (conventional and nonconventional approach)</li> <li>Account for merchandising entities, highlighting the cost of sales section</li> <li>Account for manufacturing entities highlighting the different kinds of inventory and the cost of goods sold section</li> <li>Compare the operations of a service, merchandising, and manufacturing entity</li> </ul>	Differentiate business organizations and identify business activities, perform accounting cycle for various business organizations.	Short quiz, comprehensive problems	a,b,c,d,e	1,2,3,4,5,6	Trust and confidence
<b>5. Other topics (10 hours)</b>						
5.1. Correcting entries 5.2. Tax and payroll accounting	Other topics <ul style="list-style-type: none"> <li>Identify erroneous entries and rectify them using a</li> </ul>	Prepare correcting entries. Compute various	Short quiz, comprehensive problems	A,b,c,d,e	1,2,3,4,5,6	Sense of job responsibility and accountability

	<ul style="list-style-type: none"> <li>correcting entry</li> <li>Account for taxes and other charges related to payroll</li> </ul>	taxes related in the topic. Perform basic payroll transactions. Prepare topic related reports.				
<b>No. of hours for exams</b>	<b>4 hours</b>					
<b>No. of hours for lectures</b>	<b>52 hours</b>					
<b>Total no. of hours</b>	<b>56 hours</b>					

9. **Course Requirements:** Quizzes, seat works, case analyses, and class participation.

**Course Evaluation:**

Examination	40%
Quizzes	30%
Assignment	10%
Attendance	10%
Participation	10%
<b>TOTAL</b>	<b>100%</b>

**References:**

Basic Financial Accounting and Reporting (2022 issue – 22<sup>nd</sup> Edition); Ballada, Win  
 Basic Accounting: Concepts, Principles, Procedures, and Applications (2009-2010); Valencia, Roxas  
 Fundamentals of Accountancy and Business Management, (2024), Lopez, Rafael M.  
 Financial Accounting and Reporting (fundamentals) (2019 2<sup>nd</sup> Edition); Millan, Z. B.  
 Financial accounting and Reporting (fundamentals) (2018-2019 edition); Cabrera, M. E. and Cabrera, G. A.

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