

**COMMISSION STATEMENT****July 31, 2018**

ROBERT, S117 SMITH  
5000 Meadows Road  
Suite 230  
Lake Oswego, OR 97035

BROKER #: S117  
BRANCH: ROBERT SMITH

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>CLEARING TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: STOCKS</u></b>								
07/16/2018	QUALE TRUST, ELLEN	AMERICAN ELECTRIC POWER CO	-9,920.35	22.00	22.50	-0.50	92.0	-0.46
		* STOCKS SUBTOTAL *	\$-9,920.35	\$22.00	\$22.50	\$-0.50		\$-0.46
		*** CLEARING TRANSACTIONS TOTAL ***	\$-9,920.35	\$22.00	\$22.50	\$-0.50		\$-0.46
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: 1031 EXCHANGES</u></b>								
07/18/2018	BURNS, EDWARD	BLUEROCK AXIS WEST DST	100,827.78	6,049.67	0.00	6,049.67	92.0	5,565.70
07/18/2018	BURNS, EDWARD	STARBOARD BADGER MOUNTAIN RANCH	100,827.78	6,049.67	0.00	6,049.67	92.0	5,565.70
		* 1031 EXCHANGES SUBTOTAL *	\$201,655.56	\$12,099.34	\$0.00	\$12,099.34		\$11,131.40
		*** DIRECT TRANSACTIONS TOTAL ***	\$201,655.56	\$12,099.34	\$0.00	\$12,099.34		\$11,131.40

NOTES: \* - Indicates adjustment is not included in 1099 Earnings

\*\* - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount &amp; Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$11,130.94
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$11,130.94
Year-to-date Gross	\$861,264.40
Year-to-date Earnings	\$791,743.91