

**COMMISSION STATEMENT****August 31, 2018**

ERIC, S119 SCAFF
300 Montgomery Street
Suite 631
San Francisco, CA 94101

BROKER #: S119
BRANCH: HERITAGE CAPITAL ADV

| DATE | CLIENT | INVESTMENT | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|--|-----------------------------|----------------------------------|----------------------|---------------------|--------------------|-------------------|------|----------------------|
| <u>DIRECT TRANSACTIONS</u> | | | | | | | | |
| <u>PRODUCT CATEGORY: 1031 EXCHANGES</u> | | | | | | | | |
| 08/02/2018 | SOUTHWORTH TRUST, RICHARD R | CF ARROW CANYON MULTIFAMILY DST | 100,000.00 | 6,000.00 | 0.00 | 6,000.00 | 90.0 | 5,400.00 |
| * 1031 EXCHANGES SUBTOTAL * | | | \$100,000.00 | \$6,000.00 | \$0.00 | \$6,000.00 | | \$5,400.00 |
| <u>PRODUCT CATEGORY: INTERVAL FUNDS</u> | | | | | | | | |
| 07/31/2018 | KENNEDY, ERIC | GRIFFIN INST'L ACCESS R E FUND C | 25,266.31 | 21.45 | 0.00 | 21.45 | 90.0 | 19.31 |
| 07/31/2018 | THORELL, SONDR | GRIFFIN INST'L ACCESS R E FUND C | 25,643.58 | 21.77 | 0.00 | 21.77 | 90.0 | 19.59 |
| * INTERVAL FUNDS SUBTOTAL * | | | \$50,909.89 | \$43.22 | \$0.00 | \$43.22 | | \$38.90 |
| *** DIRECT TRANSACTIONS TOTAL *** | | | \$150,909.89 | \$6,043.22 | \$0.00 | \$6,043.22 | | \$5,438.90 |

BROKER COMMISSION TOTALS

| | |
|-----------------------|------------|
| Broker Transactions | \$5,438.90 |
| Split Transactions | \$0.00 |
| Override Transactions | \$0.00 |
| Adjustments | \$0.00 |
| Payroll Draw | \$0.00 |
| Base Salary | \$0.00 |
| Prior Period Balance | \$0.00 |
| FINRA Assessment | \$0.00 |
| SIPC Assessment | \$0.00 |

| | |
|-----------------------|--------------|
| Check Amount | \$5,438.90 |
| Year-to-date Gross | \$847,108.46 |
| Year-to-date Earnings | \$783,804.98 |

NOTES: * - Indicates adjustment is not included in 1099 Earnings
** - Indicates adjustment is not included in Totals or Commissions
^Date - Split Trade - full Investment Amount & Gross Commission displayed