



Concorde Investment Services, LLC

01/27/2017

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**COMMISSION STATEMENT****January 31, 2017**

DANIEL RAUPP  
417 E. Main Street  
3rd Floor  
Port Jefferson, NY 11777

BROKER #: R132  
BRANCH: FORTITUDE INVESTMENT

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>BROKER TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: STOCKS</u></b>								
01/23/2017	RAUPP, DANIEL	DIREXION SHS ETF TR DIREXION DAILY	18,972.00	0.00	22.50	-22.50	100.0	-22.50
* STOCKS SUBTOTAL *			\$18,972.00	\$0.00	\$22.50	\$-22.50		\$-22.50
<b><u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u></b>								
12/31/2016	RAUPP, DANIEL	ASCENSUS 529 TRAILS	0.00	2.33	0.00	2.33	100.0	2.33
* MUTUAL FUND 12B1 TRAILS SUBTOTAL *			\$0.00	\$2.33	\$0.00	\$2.33		\$2.33
*** BROKER TRANSACTIONS TOTAL ***			\$18,972.00	\$2.33	\$22.50	\$-20.17		\$-20.17
<b><u>SPLIT TRANSACTIONS</u></b>								
<b><u>BROKER: 1JR-DAN/JEFFREY FT-NY RAUPP/KIESNOS #252</u></b>								
12/31/2016	BELL	ASCENSUS 529 TRAILS	0.00	22.22	0.00	22.22	100.0	22.22
12/31/2016	BELL	ASCENSUS 529 TRAILS	0.00	24.69	0.00	24.69	100.0	24.69
01/12/2017	BELL, KENNETH	PREFERRED APT CMNTYS INC COM	-2,796.24	0.00	11.25	-11.25	100.0	-11.25
* 1JR-DAN/JEFFREY FT-NY RAUPP/KIESNOS SUBTOTAL *			\$-2,796.24	\$46.91	\$11.25	\$35.66		\$35.66
<b><u>BROKER: BUM-JEFFREY/DAN FT-NY KIESNOSKI/RAU #253</u></b>								
01/18/2017	FIVE STAR BUS 401K	GPB AUTOMOTIVE PORTFOLIO LP	26,000.00	0.00	0.00	0.00	100.0	0.00
* BUM-JEFFREY/DAN FT-NY KIESNOSKI/RAU SUBTOTAL *			\$26,000.00	\$0.00	\$0.00	\$0.00		\$0.00
<b><u>BROKER: G3G-DAN/ROY/JEFF/JON FT-NY RAUPP/PF #254</u></b>								
12/31/2016	SHEA III, JOHN	GRIFFIN-AMERICAN HC REIT IV T	0.00	0.38	0.00	0.38	100.0	0.38
* G3G-DAN/ROY/JEFF/JON FT-NY RAUPP/PF SUBTOTAL *			\$0.00	\$0.38	\$0.00	\$0.38		\$0.38
<b><u>BROKER: J1D-DAN/JON PAUL FT-NY RAUPP/CIRELL #255</u></b>								
12/31/2016	BROOKHAVEN 401K	LFG TRAILS	0.00	135.35	0.00	135.35	100.0	135.35
12/31/2016	PALM BEACH	ADP TRAILS	0.00	296.49	0.00	296.49	100.0	296.49
12/31/2016	ENDOCRINOLOGY & DIABE	ADP TRAILS	0.00	5.73	0.00	5.73	100.0	5.73

NOTES: \* - Indicates adjustment is not included in 1099 Earnings  
\*\* - Indicates adjustment is not included in Totals or Commissions  
^Date - Split Trade - full Investment Amount & Gross Commission displayed

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<b><u>SPLIT TRANSACTIONS</u></b>								
<b><u>BROKER: J1D-DAN/JON PAUL FT-NY RAUPP/CIRELL #255</u></b>								
12/31/2016	MORONEY'S RELIGIOUS	ADP TRAILS	0.00	267.95	0.00	267.95	100.0	267.95
12/31/2016	ORTHODONTIC ASSOC	ADP TRAILS	0.00	3,338.05	0.00	3,338.05	100.0	3,338.05
01/23/2017	SPODEK, IRA	BOINGO WIRELESS INC COM	-23,880.60	175.00	12.50	162.50	100.0	162.50
01/23/2017	ALTMAN, DANIEL	BOINGO WIRELESS INC COM	-44,373.36	650.00	13.50	636.50	100.0	636.50
01/19/2017	PIERZYNSKI, GERALD	NEW YORK REIT INC COM	-58,714.72	37.50	13.50	24.00	100.0	24.00
01/19/2017	PIERZYNSKI, GERALD	NEW YORK REIT INC COM	-85,890.97	37.50	13.50	24.00	100.0	24.00
01/19/2017	PIERZYNSKI, GERALD	NEW YORK REIT INC COM	-91,852.07	37.50	13.50	24.00	100.0	24.00
* J1D-DAN/JON PAUL FT-NY RAUPP/CIRELL SUBTOTAL *			\$-304,711.72	\$4,981.07	\$66.50	\$4,914.57		\$4,914.57
<b><u>BROKER: G0B-DAN/JON P/JEFF FT-NY RAUPP/CIRE #256</u></b>								
01/26/2017	JOHNSON, JAMES	AM FUNDS EUROPACIFIC GROWTH FUND A	-2,500.55	11.00	11.00	0.00	100.0	0.00
01/26/2017	JOHNSON, JAMES	AM FUNDS FUNDAMENTAL INVESTORS A	-4,807.32	11.00	11.00	0.00	100.0	0.00
01/26/2017	JOHNSON, JAMES	AM FUNDS GROWTH FUND OF AMERICA A	-9,824.01	11.00	11.00	0.00	100.0	0.00
01/26/2017	JOHNSON, JAMES	AM FUNDS WASHINGTON MUTUAL INVESTOR	-5,144.82	11.00	11.00	0.00	100.0	0.00
01/09/2017	JOHNSON, JAMES	CARTER VALIDUS MC REIT II CLASS A	10,000.00	350.00	0.00	350.00	100.0	350.00
12/31/2016	LOYE, DEDRA	CARTER VALIDUS MC REIT II CLASS T	0.00	8.97	0.00	8.97	100.0	8.97
01/18/2017	RYDER, THOMAS	COLONY NORTHSTAR INC CL A COM	-115,427.28	1,425.00	13.50	1,411.50	100.0	1,411.50
01/24/2017	HENNEFORTH, PAUL	COLONY NORTHSTAR INC CL A COM	-3,018.96	12.50	11.24	1.26	100.0	1.26
01/12/2017	JOHNSON, JAMES	COTTONWOOD MULTIFAMILY REIT I-REG A	10,000.00	600.00	0.00	600.00	100.0	600.00
01/18/2017	RYDER, THOMAS	NEW YORK REIT INC COM	-28,654.90	250.00	13.17	236.83	100.0	236.83
01/13/2017	PAVIS, NANCY	WPC CORP PROP ASSOC 18 GBL INC CL C	42,245.99	53.09	0.00	53.09	100.0	53.09
* G0B-DAN/JON P/JEFF FT-NY RAUPP/CIRE SUBTOTAL *			\$-107,131.85	\$2,743.56	\$81.91	\$2,661.65		\$2,661.65
<b><u>BROKER: G0C-JEFF/DAN/JON PAU FT-NY KIESNO/R #257</u></b>								
01/24/2017	BRANDT, ROSEMARY	GPB AUTOMOTIVE PORTFOLIO LP	57,000.00	0.00	0.00	0.00	100.0	0.00
01/25/2017	FORRAI, GERALDINE	GPB AUTOMOTIVE PORTFOLIO LP	50,000.00	0.00	0.00	0.00	100.0	0.00
* G0C-JEFF/DAN/JON PAU FT-NY KIESNO/R SUBTOTAL *			\$107,000.00	\$0.00	\$0.00	\$0.00		\$0.00
<b><u>BROKER: G0D-JON P/DAN/JEFF FT-FL CIREL/RAUP #258</u></b>								
12/31/2016	KISSIL, GEORGE	CARTER VALIDUS MC REIT II CLASS T	0.00	5.34	0.00	5.34	100.0	5.34
* G0D-JON P/DAN/JEFF FT-FL CIREL/RAUP SUBTOTAL *			\$0.00	\$5.34	\$0.00	\$5.34		\$5.34
<b><u>BROKER: P124-JONP/MARC/DAN/J FT-FL JUNO CIR #273</u></b>								
01/17/2017	WILKINSKY, KARA-JANE	AMERICAN CENTURY STRATEGIC ALLOC AG	1,006.50	6.04	3.30	2.74	100.0	2.74
12/31/2016	MORONEY, JOHN	GRIFFIN CAPITAL ESST'L ASSET II T	0.00	17.68	0.00	17.68	100.0	17.68

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<b><u>SPLIT TRANSACTIONS</u></b>								
<b><u>BROKER: P124-JONP/MARC/DAN/J FT-FL JUNO CIR #273</u></b>								
12/31/2016	FLAHERTY, PATRICIA	GRIFFIN CAPITAL ESST'L ASSET II T	0.00	15.08	0.00	15.08	100.0	15.08
12/31/2016	MORONEY, JOHN	GRIFFIN CAPITAL ESST'L ASSET II T	0.00	0.04	0.00	0.04	100.0	0.04
12/31/2016	FLAHERTY, STEPHEN	GRIFFIN CAPITAL ESST'L ASSET II T	0.00	37.71	0.00	37.71	100.0	37.71
* P124-JONP/MARC/DAN/J FT-FL JUNO CIR SUBTOTAL *			\$1,006.50	\$76.55	\$3.30	\$73.25		\$73.25
<b><u>BROKER: R138 DAN/JON PAUL FT-RAUPP/CIRELLI #350</u></b>								
01/04/2017	MARSICOVETERE, DOMINIC	GPB AUTOMOTIVE PORTFOLIO LP	125,000.00	6,562.50	0.00	6,562.50	100.0	6,562.50
01/11/2017	MARSICOVETERE, DOMINIC	GPB AUTOMOTIVE PORTFOLIO LP	125,000.00	0.00	0.00	0.00	100.0	0.00
01/04/2017	3011 PAULDING REALTY	INLAND ZERO COUPON PHARMACY VII DST	75,000.00	2,812.50	0.00	2,812.50	100.0	2,812.50
01/04/2017	3011 PAULDING REALTY	PASSCO PARKCREST DST	124,000.00	5,580.00	0.00	5,580.00	100.0	5,580.00
* R138 DAN/JON PAUL FT-RAUPP/CIRELLI SUBTOTAL *			\$449,000.00	\$14,955.00	\$0.00	\$14,955.00		\$14,955.00
*** SPLIT TRANSACTIONS TOTAL ***			\$168,366.69	\$22,808.81	\$162.96	\$22,645.85		\$22,645.85
<b><u>OVERRIDE TRANSACTIONS</u></b>								
<b><u>BROKER: JEFFREY KIESNOSKI #243</u></b>								
01/20/2017	DEMIAN, CAROLE	CATALYST/MILLBURN HEDGE STRATEGY FU	14,022.00	701.10	22.00	679.10	94.0	40.75
* JEFFREY KIESNOSKI SUBTOTAL *			\$14,022.00	\$701.10	\$22.00	\$679.10		\$40.75
<b><u>BROKER: JON PAUL CIRELLI #246</u></b>								
12/31/2016	BARREDO DMD PLAN, GLORIA	ADP TRAILS	0.00	16.06	0.00	16.06	95.0	0.80
12/31/2016	KURITZKY ARCHITECTUR, PASQUALEADP TRAILS		0.00	573.84	0.00	573.84	95.0	28.69
12/31/2016	JARDIN, DEAN	GRIFFIN CAPITAL ESST'L ASSET II T	0.00	251.37	0.00	251.37	95.0	12.57
* JON PAUL CIRELLI SUBTOTAL *			\$0.00	\$841.27	\$0.00	\$841.27		\$42.06
<b><u>BROKER: ALAN LICHTENSTEIN #249</u></b>								
01/15/2017	LICHTENSTEIN, DAVID	LINCOLN FIA	0.00	8,000.00	0.00	8,000.00	75.0	1,000.00
01/26/2017	MASTRANGELO, GREGORY	MAINSTAY CUSHING MLP PREMIER FUND C	20,000.00	950.00	22.00	928.00	75.0	116.00
01/26/2017	SANTOS, TEODOCIA	MAINSTAY CUSHING MLP PREMIER FUND C	25,000.00	1,187.50	22.00	1,165.50	75.0	145.69
01/26/2017	SANTOS, TEODOCIA	MAINSTAY CUSHING MLP PREMIER FUND C	10,000.00	475.00	22.00	453.00	75.0	56.63
01/26/2017	GRAVES, GLORIA	MAINSTAY CUSHING MLP PREMIER FUND C	15,000.00	712.50	22.00	690.50	75.0	86.31
01/26/2017	HECKER, THOMAS	MAINSTAY CUSHING MLP PREMIER FUND C	20,000.00	950.00	22.00	928.00	75.0	116.00
* ALAN LICHTENSTEIN SUBTOTAL *			\$90,000.00	\$12,275.00	\$110.00	\$12,165.00		\$1,520.63

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<b><u>VERRIDE TRANSACTIONS</u></b>								
<b><u>BROKER: MARC LINSKY #263</u></b>								
12/31/2016	CAMARDO, DONNA	ASCENSUS 529 TRAILS	0.00	36.96	0.00	36.96	90.0	0.63
01/03/2017	PISANI, CARLA	LFG TRAILS	0.00	25.70	0.00	25.70	90.0	0.44
01/03/2017	PISANI, NICHOLAS	LFG TRAILS	0.00	10.00	0.00	10.00	90.0	0.17
01/17/2017	CHIECO, DANIEL	AM CENT EQUITY INCOME	806.68	40.33	22.00	18.33	90.0	0.31
01/17/2017	BENFER, ANDREW	AM FUNDS FUNDAMENTAL INVESTORS A	225.00	11.25	0.00	11.25	90.0	0.19
01/17/2017	BERK, SHERRI	AM FUNDS GROWTH FUND OF AMERICA A	137.82	6.89	22.00	-15.11	90.0	-0.26
01/11/2017	CENTANNI, RICHARD	AMERICAN FUNDS COLLEGE 2033 FUND-52	1,000.00	35.00	0.00	35.00	90.0	0.60
01/12/2017	FLYNN, EDWARD	APPLE HOSPITALITY REIT INC COM NEW	-49,204.58	30.00	25.68	4.32	90.0	0.07
01/26/2017	SIEMANOWSKI, JOHN	AVON PRODS INC COM	11,316.00	30.00	25.00	5.00	90.0	0.09
01/13/2017	FLEISCHMAN, RITA	GRIFFIN INST ACCESS R E FUND C	50,022.60	500.23	22.00	478.23	90.0	8.13
01/17/2017	FARBMAN, DANIEL	GRIFFIN INST ACCESS R E FUND C	50,000.00	500.00	22.00	478.00	90.0	8.13
01/19/2017	HASTINGS TURST, OSCAR	GRIFFIN INST ACCESS R E FUND C	37,021.75	370.22	22.00	348.22	90.0	5.92
01/19/2017	BACHMAN, ALLEN	GRIFFIN INST ACCESS R E FUND C	37,996.70	379.97	22.00	357.97	90.0	6.09
01/25/2017	NANI, JOSEPH	GRIFFIN INST ACCESS R E FUND C	15,004.53	150.05	22.00	128.05	90.0	2.18
01/17/2017	PERETTI JR, ANTHONY	HARTFORD CAPITAL APPRECIATION C	206.57	2.07	22.00	-19.93	90.0	-0.34
01/11/2017	KROSNOWSKI, LISA	ING PREMIUM PLUS	0.00	56.57	0.00	56.57	90.0	0.96
01/26/2017	SIEMANOWSKI, JOHN	KEMET CORP COM NEW	-284.79	0.00	22.50	-22.50	90.0	-0.38
01/03/2017	LINSKY, MARC	METLIFE SERIES L	32,076.81	80.19	0.00	80.19	90.0	1.36
01/03/2017	FLYNN, JOHN	METLIFE SERIES L	115,735.86	289.34	0.00	289.34	90.0	4.92
01/03/2017	GARAFOLA, MICHAEL	METLIFE SERIES XC	280,855.89	315.96	0.00	315.96	90.0	5.37
01/17/2017	BINET, JUDITH	METLIFE SHEILD LEVEL SELECTOR EQTY	50,000.00	3,000.00	0.00	3,000.00	90.0	51.00
01/20/2017	BALZANO, DONNA	NETFLIX INC COM	4,201.01	30.00	22.50	7.50	90.0	0.13
12/06/2016	BERK, MARSHA	NORTH AMERICAN FIA	0.00	665.29	0.00	665.29	90.0	11.31
12/12/2016	NAYAK, SHAILA	NORTH AMERICAN FIA	0.00	1,315.30	0.00	1,315.30	90.0	22.36
01/03/2017	HAMMOND, HAROLD	PAC LIFE INNOVATIVE SELECT	0.00	77.03	0.00	77.03	90.0	1.31
01/10/2017	MORTON, MARTHA	PAC LIFE INNOVATIVE SELECT	0.00	52.11	0.00	52.11	90.0	0.89
01/12/2017	HALL, GLORIA	PAC LIFE INNOVATIVE SELECT	0.00	208.84	0.00	208.84	90.0	3.55
01/03/2017	TRICHON, DOROTHY	PUTNAM AMERICAN GOVT INCOME-A	0.00	4.09	0.00	4.09	90.0	0.07
01/03/2017	TRICHON, DOROTHY	PUTNAM AMERICAN GOVT INCOME-A	0.00	6.29	0.00	6.29	90.0	0.11
01/12/2017	BACHMAN, ALLEN	SELECT INCOME REIT COM SH BEN INT	-4,999.38	30.00	22.50	7.50	90.0	0.13
01/13/2017	NANI, JOSEPH	SELECT INCOME REIT COM SH BEN INT	-14,749.02	30.00	22.86	7.14	90.0	0.12
<b>* MARC LINSKY SUBTOTAL *</b>			<b>\$617,369.45</b>	<b>\$8,289.68</b>	<b>\$317.04</b>	<b>\$7,972.64</b>		<b>\$135.56</b>

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<b><u>VERRIDE TRANSACTIONS</u></b>								
<b>BROKER: ANDREW (ANDREAS) ZIGOURAS #282</b>								
01/17/2017	MAZZARA, MICHELLE	APPLE INC COM	-17,988.53	75.00	22.50	52.50	90.0	1.79
01/17/2017	MAZZARA, MICHELLE	EXXON MOBIL CORP COM	-18,302.24	75.00	22.50	52.50	90.0	1.79
01/17/2017	MAZZARA, MICHELLE	VERIZON COMMUNICATIONS COM	-18,463.73	75.00	22.52	52.48	90.0	1.78
01/23/2017	MAZZARA, MICHELLE	WELLS FARGO & CO NEW COM	-16,354.05	75.00	22.50	52.50	90.0	1.79
<b>* ANDREW (ANDREAS) ZIGOURAS SUBTOTAL *</b>			<b>\$-71,108.55</b>	<b>\$300.00</b>	<b>\$90.02</b>	<b>\$209.98</b>		<b>\$7.15</b>
<b>*** OVERRIDE TRANSACTIONS TOTAL ***</b>			<b>\$650,282.90</b>	<b>\$22,407.05</b>	<b>\$539.06</b>	<b>\$21,867.99</b>		<b>\$1,746.15</b>

**ADJUSTMENTS**

01/31/2017		*EO INS: CURRENT MONTH INS	0.00					-45.00
01/31/2017		*FEDERAL EXPRESS: 5-664-44634 JAN	0.00					-62.50
01/31/2017		*FEDERAL EXPRESS: 5-671-48196 1/11/	0.00					-27.60
01/31/2017		*FEDERAL EXPRESS: 5-678-79187 1/18/	0.00					-83.03
01/31/2017		*FEDERAL EXPRESS: MONTHLY ALLOW 55%	0.00					550.00
01/31/2017		*MISC: 1/15/17 OVERPMT	0.00					-143.75
01/31/2017		*MISC: PNW088029 ADJUSTMENT	0.00					24.94
01/31/2017		*MISC: ROY, AFLAC, 1031DST	0.00					1,326.00
01/31/2017		*OVERRIDE: BRANCH	0.00					68.11
01/31/2017		*OVERRIDE: BRANCH	0.00					656.68
01/31/2017		*PERSHING: MARK UPS	0.00					30.00
01/31/2017		*PERSHING: MARK UPS	0.00					15.00
01/31/2017		*PERSHING: MARK UPS	0.00					7.50
01/31/2017		*PERSHING: MARK UPS	0.00					10.50
01/31/2017		*PERSHING: MARK UPS	0.00					75.00
01/31/2017		*PERSHING: MARK UPS	0.00					105.00
01/31/2017		*PERSHING: MARK UPS	0.00					15.00
01/31/2017		*PERSHING: MARK UPS	0.00					4.50
01/31/2017		*PERSHING: MARK UPS	0.00					22.50
<b>*** ADJUSTMENTS TOTAL ***</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$2,548.85</b>

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**BROKER COMMISSION TOTALS**

Broker Transactions	\$-20.17
Split Transactions	\$22,645.85
Override Transactions	\$1,746.15
Adjustments	\$2,548.85
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$26,920.68
Year-to-date Gross	\$37,542.24
Year-to-date Earnings	\$40,482.60