



Concorde Investment Services, LLC  
**COMMISSION STATEMENT**  
**March 15, 2017**

03/14/2017  
Page No. 1

DAVID MIKE BREEDLOVE  
1024 Pruitt Place

Tyler, TX 75703

**BROKER #: B132**  
**BRANCH: DAVID MICHAEL BREEDL**

| DATE   | CLIENT                      | INVESTMENT                        | INVESTMENT<br>AMOUNT | GROSS<br>COMMISSION | RATE | NET<br>COMMISSION | CLEARING<br>CHARGE | BROKER<br>COMMISSION |
|--|-----------------------------|-----------------------------------|----------------------|---------------------|------|-------------------|--------------------|----------------------|
| <b><u>BROKER TRANSACTIONS</u></b>              |                             |                                   |                      |                     |      |                   |                    |                      |
| <b><u>PRODUCT CATEGORY: INTERVAL FUNDS</u></b> |                             |                                   |                      |                     |      |                   |                    |                      |
| 02/27/2017                                     | HOWARD, JOHN                | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 9.26                | 90.0 | 8.33              | 0.00               | 8.33                 |
| 02/27/2017                                     | LADNER, JULIE               | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 1.96                | 90.0 | 1.76              | 0.00               | 1.76                 |
| 02/27/2017                                     | GHRIST, TIMOTHY             | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 2.66                | 90.0 | 2.39              | 0.00               | 2.39                 |
| 02/27/2017                                     | GHRIST, ANTOINETTE          | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 1.44                | 90.0 | 1.30              | 0.00               | 1.30                 |
| 02/27/2017                                     | GHRIST, TIMOTHY             | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 3.56                | 90.0 | 3.20              | 0.00               | 3.20                 |
| 02/27/2017                                     | BRYANT, JOCELYN             | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 10.11               | 90.0 | 9.10              | 0.00               | 9.10                 |
| 02/27/2017                                     | YOJOHN INVESTMENTS          | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 26.99               | 90.0 | 24.29             | 0.00               | 24.29                |
| 02/27/2017                                     | LADNER TRUST                | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 10.14               | 90.0 | 9.13              | 0.00               | 9.13                 |
| 02/27/2017                                     | TMICO                       | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 0.87                | 90.0 | 0.78              | 0.00               | 0.78                 |
| 02/27/2017                                     | TMICO                       | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 4.75                | 90.0 | 4.28              | 0.00               | 4.28                 |
| 02/27/2017                                     | TMICO                       | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 30.37               | 90.0 | 27.33             | 0.00               | 27.33                |
| 02/27/2017                                     | LFCM ENDOWMENT LLC          | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 11.40               | 90.0 | 10.26             | 0.00               | 10.26                |
| 02/27/2017                                     | CALDWELL, KIT               | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 18.88               | 90.0 | 16.99             | 0.00               | 16.99                |
| 02/27/2017                                     | LABARBA TRUST, CHERYL       | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 8.58                | 90.0 | 7.72              | 0.00               | 7.72                 |
| 02/27/2017                                     | CANNON, COLE                | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 2.03                | 90.0 | 1.83              | 0.00               | 1.83                 |
| 02/27/2017                                     | CANNON, CASSIE              | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 2.03                | 90.0 | 1.83              | 0.00               | 1.83                 |
| 02/27/2017                                     | TMICO                       | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 5.02                | 90.0 | 4.52              | 0.00               | 4.52                 |
| 02/27/2017                                     | LPO-JBO LLC                 | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 1.20                | 90.0 | 1.08              | 0.00               | 1.08                 |
| 02/27/2017                                     | LPO-LCO LLC                 | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 1.21                | 90.0 | 1.09              | 0.00               | 1.09                 |
| 02/27/2017                                     | HOWARD, JOHN                | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 2.40                | 90.0 | 2.16              | 0.00               | 2.16                 |
| 02/27/2017                                     | CAPEL, JIMMY                | BLUEROCK TOTAL INC & REAL ESTATE  | 0.00                 | 12.32               | 90.0 | 11.09             | 0.00               | 11.09                |
| <b>* INTERVAL FUNDS SUBTOTAL *</b>             |                             |                                   | <b>\$0.00</b>        | <b>\$167.18</b>     |      | <b>\$150.46</b>   | <b>\$0.00</b>      | <b>\$150.46</b>      |
| <b><u>PRODUCT CATEGORY: MUTUAL FUNDS</u></b>   |                             |                                   |                      |                     |      |                   |                    |                      |
| 03/01/2017                                     | MCANINCH, LYNSEY            | AM FUNDS AMCAP 529C               | 0.00                 | 0.68                | 90.0 | 0.61              | 0.00               | 0.61                 |
| 03/01/2017                                     | MCANINCH, LYNSEY            | AM FUNDS AMERICAN MUTUAL 529C     | 0.00                 | 0.69                | 90.0 | 0.62              | 0.00               | 0.62                 |
| 03/01/2017                                     | MASONIC LODGE #785, BULLARD | AM FUNDS CAPITAL INCOME BUILDER C | 0.00                 | 6.70                | 90.0 | 6.03              | 0.00               | 6.03                 |

NOTES: \* - Indicates adjustment is not included in 1099 Earnings  
\*\* - Indicates adjustment is not included in Totals or Commissions  
^Date - Split Trade - full Investment Amount & Gross Commission displayed

| DATE   | CLIENT            | INVESTMENT                         | INVESTMENT<br>AMOUNT | GROSS<br>COMMISSION | RATE | NET<br>COMMISSION | CLEARING<br>CHARGE | BROKER<br>COMMISSION |
|--|-------------------|------------------------------------|----------------------|---------------------|------|-------------------|--------------------|----------------------|
| <b><u>BROKER TRANSACTIONS</u></b>                  |                   |                                    |                      |                     |      |                   |                    |                      |
| <b><u>PRODUCT CATEGORY: MUTUAL FUNDS</u></b>       |                   |                                    |                      |                     |      |                   |                    |                      |
| 03/01/2017   | MCANINCH, LYNSEY  | AM FUNDS GROWTH FUND OF AMERICA    | 0.00                 | 0.71                | 90.0 | 0.64              | 0.00               | 0.64                 |
| 03/01/2017   | HENDERSON, SUE    | AM FUNDS GROWTH FUND OF AMERICA A  | 0.00                 | 35.99               | 90.0 | 32.39             | 0.00               | 32.39                |
| 03/01/2017   | MILLER, VICKI     | AM FUNDS GROWTH FUND OF AMERICA A  | 0.00                 | 7.19                | 90.0 | 6.47              | 0.00               | 6.47                 |
| 03/01/2017   | MILLER, FOSTER    | AM FUNDS GROWTH FUND OF AMERICA A  | 0.00                 | 7.67                | 90.0 | 6.90              | 0.00               | 6.90                 |
| 03/01/2017   | SPERRY JR, ROBERT | AM FUNDS GROWTH FUND OF AMERICA A  | 0.00                 | 0.18                | 90.0 | 0.16              | 0.00               | 0.16                 |
| 03/01/2017   | HENDERSON, SUE    | AM FUNDS INCOME FUND OF AMERICA A  | 0.00                 | 10.83               | 90.0 | 9.75              | 0.00               | 9.75                 |
| 03/01/2017   | MCANINCH, LYNSEY  | AM FUNDS WASHINGTON MUTUAL         | 0.00                 | 0.70                | 90.0 | 0.63              | 0.00               | 0.63                 |
| / /  | KENNEDY, EVELYN   | FIDELITY ENERGY T                  | 0.00                 | 1.99                | 90.0 | 1.79              | 0.00               | 1.79                 |
| / /  | KENNEDY, EVELYN   | FIDELITY EQUITY GROWTH T           | 0.00                 | 6.27                | 90.0 | 5.64              | 0.00               | 5.64                 |
| * MUTUAL FUNDS SUBTOTAL *                          |                   |                                    | \$0.00               | \$79.60             |      | \$71.63           | \$0.00             | \$71.63              |
| <b><u>PRODUCT CATEGORY: VARIABLE ANNUITIES</u></b> |                   |                                    |                      |                     |      |                   |                    |                      |
| 02/28/2017   | BREEDLOVE, TOMMYE | JNL ELITE ACCESS W/ LIQUIDITY      | 3,868.96             | 3.22                | 90.0 | 2.90              | 0.00               | 2.90                 |
| 02/28/2017   | SPEED, LINDA      | JNL PERSPECTIVE II 05/05           | 40,300.56            | 33.58               | 90.0 | 30.22             | 0.00               | 30.22                |
| 02/28/2017   | CAPEL, JIMMY      | JNL PERSPECTIVE II 05/05           | 42,642.92            | 35.54               | 90.0 | 31.99             | 0.00               | 31.99                |
| * VARIABLE ANNUITIES SUBTOTAL *                    |                   |                                    | \$86,812.44          | \$72.34             |      | \$65.11           | \$0.00             | \$65.11              |
| *** BROKER TRANSACTIONS TOTAL ***                  |                   |                                    | \$86,812.44          | \$319.12            |      | \$287.20          | \$0.00             | \$287.20             |
| <b><u>ADJUSTMENTS</u></b>                          |                   |                                    |                      |                     |      |                   |                    |                      |
| 03/15/2017   |                   | *CREDIT CARD PYT: CREDIT CARD PYT  | 0.00                 |                     |      |                   |                    | 1,785.47             |
| 03/15/2017   |                   | *E & O INSURANCE: CURRENT MONTH    | 0.00                 |                     |      |                   |                    | -300.00              |
| 03/15/2017   |                   | *MARKETING LIBRARY: MARKETING      | 0.00                 |                     |      |                   |                    | -20.00               |
| 03/15/2017   |                   | *TECH: ALBRIDGE FULL               | 0.00                 |                     |      |                   |                    | -100.00              |
| 03/15/2017   |                   | *TECHNOLOGY: ADMIN - KAY BREEDLOVE | 0.00                 |                     |      |                   |                    | -100.00              |
| 03/15/2017   |                   | *TECHNOLOGY: ADMIN - LESLIE DALY   | 0.00                 |                     |      |                   |                    | -100.00              |
| 03/15/2017   |                   | *TECHNOLOGY: ADMIN - RHODA         | 0.00                 |                     |      |                   |                    | -100.00              |
| 03/15/2017   |                   | *TECHNOLOGY: CURRENT MONTH TECH    | 0.00                 |                     |      |                   |                    | -275.00              |
| *** ADJUSTMENTS TOTAL ***                          |                   |                                    | \$0.00               | \$0.00              |      | \$790.47          | \$0.00             | \$790.47             |

NOTES: \* - Indicates adjustment is not included in 1099 Earnings

\*\* - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount &amp; Gross Commission displayed

**BROKER COMMISSION TOTALS**

|                       |           |
|-----------------------|-----------|
| Broker Transactions   | \$287.20  |
| Split Transactions    | \$0.00    |
| Override Transactions | \$0.00    |
| Adjustments           | \$790.47  |
| Payroll Draw          | \$0.00    |
| Base Salary           | \$0.00    |
| Prior Period Balance  | \$-790.47 |
| FINRA Assessment      | \$0.00    |
| SIPC Assessment       | \$0.00    |

|                       |            |
|-----------------------|------------|
| Check Amount          | \$287.20   |
| Year-to-date Gross    | \$7,331.67 |
| Year-to-date Earnings | \$6,576.49 |