

COMMISSION STATEMENT

January 31, 2018

FIRM 1-ACCOUNTS

BROKER #: 76

BRANCH: HOME OFFICE

, NY

COMMISSION STATEMENT for FIRM 1-ACCOUNTS

| TRADE DATE | CLIENT | INVESTMENT | B/S | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|------------|--------|------------|-----|----------------------|---------------------|--------------------|-------------------|------|----------------------|
|------------|--------|------------|-----|----------------------|---------------------|--------------------|-------------------|------|----------------------|

BROKER TRANSACTIONSPRODUCT CATEGORY: MUTUAL FUNDS

| | | | | | | | | | | |
|---------------------------|-------------|------|------------------|---|----------|---------|--------|---------|------|---------|
| 12/15/2017 | 00551427251 | PLAN | PUTNAM 746933100 | B | 100.00 | 5.00 | 0.00 | 5.00 | 80.0 | 4.00 |
| 12/15/2017 | 00551427251 | PLAN | PUTNAM 74676P102 | B | 100.00 | 5.00 | 0.00 | 5.00 | 80.0 | 4.00 |
| 01/16/2018 | 00551427251 | PLAN | PUTNAM 746933100 | B | 100.00 | 5.00 | 0.00 | 5.00 | 80.0 | 4.00 |
| 01/16/2018 | 00551427251 | PLAN | PUTNAM 74676P102 | B | 100.00 | 5.00 | 0.00 | 5.00 | 80.0 | 4.00 |
| * MUTUAL FUNDS SUBTOTAL * | | | | | \$400.00 | \$20.00 | \$0.00 | \$20.00 | | \$16.00 |

PRODUCT CATEGORY: STOCKS

| | | | | | | | | | | |
|---------------------|-----------|-------------------|---------------------------------------|---|--------------|---------|--------|---------|------|---------|
| 01/29/2018 | QGW005985 | ROTHBEIN, SYLVIA | KAPSTONE PAPER AND PACKAGING CORPOR S | | -69,800.00 | 28.25 | 0.00 | 28.25 | 80.0 | 22.60 |
| 01/29/2018 | QGW014144 | FOSTER, ELEANORE | KAPSTONE PAPER AND PACKAGING CORPOR S | | -17,236.15 | 28.25 | 0.00 | 28.25 | 80.0 | 22.60 |
| 01/29/2018 | QGW014656 | FERRANTE, ANTHONY | SOUTHWESTERN ENERGY CO | S | -4,730.10 | 35.00 | 0.00 | 35.00 | 80.0 | 28.00 |
| * STOCKS SUBTOTAL * | | | | | \$-91,766.25 | \$91.50 | \$0.00 | \$91.50 | | \$73.20 |

PRODUCT CATEGORY: BONDS

| | | | | | | | | | | |
|--------------------|----------|------------------|---------------------------------------|--|------------|--------|--------|--------|------|--------|
| 01/17/2018 | 75599900 | RF LAFFERTY & CO | FEDERAL NATIONAL MTG ASSN SERIES 20 B | | 1,902.41 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 01/17/2018 | 75599900 | RF LAFFERTY & CO | FEDERAL NATIONAL MTG ASSN SERIES 20 S | | 1,902.41 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 01/17/2018 | 75599900 | RF LAFFERTY & CO | FREDDIE MAC CMO/SERIES 2761 QB-FIXE B | | 975.96 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 01/17/2018 | 75599900 | RF LAFFERTY & CO | FREDDIE MAC CMO/SERIES 2761 QB-FIXE S | | 975.96 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| * BONDS SUBTOTAL * | | | | | \$5,756.74 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |

PRODUCT CATEGORY: OPTIONS

| | | | | | | | | | | |
|----------------------|-----------|------------------|---------------------------------------|--|-------------|----------|--------|----------|------|---------|
| 01/16/2018 | QGW005985 | ROTHBEIN, SYLVIA | CALL 100 MOMO INC ADR ISIN#US60879B B | | 20.00 | 35.00 | 0.00 | 35.00 | 80.0 | 28.00 |
| 01/22/2018 | QGW005985 | ROTHBEIN, SYLVIA | CALL 100 INCYTE CORP COM EXP 01-18- S | | -2,000.00 | 35.00 | 0.00 | 35.00 | 80.0 | 28.00 |
| 01/29/2018 | QGW005985 | ROTHBEIN, SYLVIA | PUT 100 OVERSTOCK COM INC DEL COM E S | | -3,000.00 | 35.00 | 0.00 | 35.00 | 80.0 | 28.00 |
| * OPTIONS SUBTOTAL * | | | | | \$-4,980.00 | \$105.00 | \$0.00 | \$105.00 | | \$84.00 |

PRODUCT CATEGORY: CERTIFICATES OF DEPOSIT

| | | | | | | | | | | |
|--------------------------------------|----------|------------------|---------------------------------------|--|--------------|--------|--------|--------|------|--------|
| 01/12/2018 | 75599900 | RF LAFFERTY & CO | STATE BK INDIA NEW YORK NY C/D FDIC B | | 99,817.50 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 01/12/2018 | 75599900 | RF LAFFERTY & CO | STATE BK INDIA NEW YORK NY C/D FDIC S | | 99,817.50 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 01/19/2018 | 75599900 | RF LAFFERTY & CO | MORGAN STANLEY BK N A UTAH CD C/D F B | | 69,825.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 01/19/2018 | 75599900 | RF LAFFERTY & CO | MORGAN STANLEY BK N A UTAH CD C/D F S | | 69,825.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| * CERTIFICATES OF DEPOSIT SUBTOTAL * | | | | | \$339,285.00 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |

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|---|-----------|-------------------|-----|---------------------------------------|---------------------|--------------------|-------------------|--------|----------------------|
| BROKER TRANSACTIONS | | | | | | | | | |
| PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS | | | | | | | | | |
| 01/18/2018 | QGW008369 | FRIEDMAN, RICHARD | | ALLIANCEBERNSTEIN GROWTH A | B | 0.00 | 0.92 | 0.00 | 0.92 80.0 0.74 |
| 01/19/2018 | QGW014177 | MORSE, SUSANNA | | MASS INVESTORS GROWTH STOCK FUND-A | B | 0.00 | 2.64 | 0.00 | 2.64 80.0 2.11 |
| 01/22/2018 | QGW014177 | MORSE, SUSANNA | | FRANKLIN SMALL-MID CAP GROWTH FUND | B | 0.00 | 6.72 | 0.00 | 6.72 80.0 5.38 |
| 01/22/2018 | QGW014177 | MORSE, SUSANNA | | PUTNAM 74680E101 | B | 0.00 | 0.91 | 0.00 | 0.91 80.0 0.73 |
| 01/19/2018 | QGW021115 | ROTHBEIN, SYLVIA | | MFS EQUITY OPPORTUNITIES FUND CLASS B | B | 0.00 | 61.21 | 0.00 | 61.21 80.0 48.97 |
| 01/22/2018 | QGW021347 | ROTHBEIN, HOWARD | | OPPENHEIMER DEVELOPING MARKETS FUND B | B | 0.00 | 33.55 | 0.00 | 33.55 80.0 26.84 |
| | | | | * MUTUAL FUND 12B1 TRAILS SUBTOTAL * | | \$0.00 | \$105.95 | \$0.00 | \$105.95 \$84.77 |
| | | | | *** BROKER TRANSACTIONS TOTAL *** | | \$248,695.49 | \$322.45 | \$0.00 | \$322.45 \$257.97 |

ADJUSTMENTS

| | | | | | | | | | |
|------------|--|-------------------------------------|--|---------------------------|------|--------|--------|--------|-----------|
| 01/31/2018 | | OTHER: OTHER--ADDITIONAL INCOME DUE | | 0.00 | 0.00 | 0.00 | 0.00 | | 130.00 |
| 01/31/2018 | | MWWOD:MISCELLANEOUS: WRITE-OFF DEBI | | 0.00 | 0.00 | 0.00 | 0.00 | | -24.83 |
| 01/31/2018 | | MWWOD:MISCELLANEOUS: WRITE-OFF DEBI | | 0.00 | 0.00 | 0.00 | 0.00 | | -2.00 |
| 01/31/2018 | | MMWOD:MISCELLANEOUS: WRITE-OFF DEBI | | 0.00 | 0.00 | 0.00 | 0.00 | | -61.96 |
| 01/31/2018 | | OTHER: OTHER-STEVE SUSLOW | | 0.00 | 0.00 | 0.00 | 0.00 | | -908.64 |
| | | | | *** ADJUSTMENTS TOTAL *** | | \$0.00 | \$0.00 | \$0.00 | \$-867.43 |

BROKER COMMISSION TOTALS

| | |
|-----------------------|-------------|
| Broker Transactions | \$257.97 |
| Split Transactions | \$0.00 |
| Override Transactions | \$0.00 |
| Adjustments | \$-867.43 |
| Payroll Draw | \$0.00 |
| Base Salary | \$0.00 |
| Prior Period Balance | \$-9,936.44 |
| FINRA Assessment | \$-0.40 |
| SIPC Assessment | \$-0.81 |

Please Retain for Your Records
THERE WILL BE NO CHECK THIS PERIOD

| | |
|-----------------------|--------------|
| Balance Forward | \$-10,547.11 |
| Year-to-date Earnings | \$-10,547.11 |