

**COMMISSION STATEMENT****January 31, 2018**

ROBERT SMITH  
5000 Meadows Road  
Suite 230  
Lake Oswego, OR 97035

BROKER #: S117  
BRANCH: ROBERT SMITH

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>CLEARING TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: MUTUAL FUNDS</u></b>								
01/19/2018	MCNULTY, MICHAEL	GPB WASTE MANAGEMENT LP CLASS A	50,000.00	0.00	0.00	0.00	92.0	0.00
* MUTUAL FUNDS SUBTOTAL *			\$50,000.00	\$0.00	\$0.00	\$0.00		\$0.00
*** CLEARING TRANSACTIONS TOTAL ***			\$50,000.00	\$0.00	\$0.00	\$0.00		\$0.00
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u></b>								
01/24/2018	RAMSTEN JR, CARL	GPB AUTOMOTIVE	25,000.00	1,750.00	0.00	1,750.00	92.0	1,610.00
01/10/2018	DETERT TRUST, L& J	GPB HOLDINGS GPBCAP401	76,000.00	5,320.00	0.00	5,320.00	92.0	4,894.40
01/04/2018	ROLLO, PEGGY	GPB WASTE MANAGEMENT LP	75,000.00	5,250.00	0.00	5,250.00	92.0	4,830.00
01/29/2018	MCNULTY, MICHAEL	GPB WASTE MANAGEMENT LP	50,000.00	3,500.00	0.00	3,500.00	92.0	3,220.00
* PRIVATE PLACEMENT SUBTOTAL *			\$226,000.00	\$15,820.00	\$0.00	\$15,820.00		\$14,554.40
<b><u>PRODUCT CATEGORY: 1031 EXCHANGES</u></b>								
01/08/2018	MAYS, JOHN	INLAND COLORADO MF PF III DST	364,386.54	18,219.33	0.00	18,219.33	92.0	16,761.78
01/19/2018	TILLSON TRUST, JAMES & SKIPPER	INLAND COLORADO MF PF III DST	400,000.00	20,000.00	0.00	20,000.00	92.0	18,400.00
01/26/2018	TILLSON REVOCABLE TR, MARIAN	INLAND COLORADO MF PF III DST	120,000.00	6,000.00	0.00	6,000.00	92.0	5,520.00
01/26/2018	TILLSON REVOCABLE TR, THOMAS	INLAND COLORADO MF PF III DST	175,000.00	8,750.00	0.00	8,750.00	92.0	8,050.00
01/26/2018	JCTIC LLC	INLAND COLORADO MF PF III DST	200,000.00	10,000.00	0.00	10,000.00	92.0	9,200.00
01/12/2018	CRYSTAL PROP LLC	INLAND COLORADO SPRINGS MF DST	600,000.00	30,000.00	0.00	30,000.00	92.0	27,600.00
* 1031 EXCHANGES SUBTOTAL *			\$1,859,386.54	\$92,969.33	\$0.00	\$92,969.33		\$85,531.78
<b><u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u></b>								
01/24/2018	SMITH, VARIOUS	AMERICAN FUNDS PERSHING	0.00	61.50	0.00	61.50	92.0	56.58
* MUTUAL FUND 12B1 TRAILS SUBTOTAL *			\$0.00	\$61.50	\$0.00	\$61.50		\$56.58
*** DIRECT TRANSACTIONS TOTAL ***			\$2,085,386.54	\$108,850.83	\$0.00	\$108,850.83		\$100,142.76

NOTES: \* - Indicates adjustment is not included in 1099 Earnings

\*\* - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount &amp; Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$100,142.76
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$-907.89
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$99,234.87
Year-to-date Gross	\$108,991.93
Year-to-date Earnings	\$100,251.87