



Concorde Investment Services, LLC

04/12/2017
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COMMISSION STATEMENT

April 15, 2017

ALAN LICHTENSTEIN
417 E. Main Street
3rd Floor
Port Jefferson, NY 11777

BROKER #: L133
BRANCH: FORTITUDE INVESTMENT

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>BROKER TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: REIT</u>								
04/07/2017	SHEPHERD FOUNDATION	COTTONWOOD MULTIFAMILY REIT I-REG A	20,000.00	1,200.00	0.00	1,200.00	75.0	900.00
		* REIT SUBTOTAL *	\$20,000.00	\$1,200.00	\$0.00	\$1,200.00		\$900.00
		*** BROKER TRANSACTIONS TOTAL ***	\$20,000.00	\$1,200.00	\$0.00	\$1,200.00		\$900.00
<u>ADJUSTMENTS</u>								
04/15/2017		*FINRA: SC IND. REG. FEE	0.00					-110.00
04/15/2017		*MISC: 10/16-3/17 OVERNIGHT FEES	0.00					-40.50
04/15/2017		*PERSHING: MF PROSPECTUS	0.00					-1.55
		*** ADJUSTMENTS TOTAL ***	\$0.00	\$0.00	\$0.00	\$0.00		\$-152.05

NOTES: * - Indicates adjustment is not included in 1099 Earnings
** - Indicates adjustment is not included in Totals or Commissions
^Date - Split Trade - full Investment Amount & Gross Commission displayed

BROKER COMMISSION TOTALS

Broker Transactions	\$900.00
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$-152.05
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$-271.78
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$476.17
Year-to-date Gross	\$11,675.00
Year-to-date Earnings	\$14,606.62