



Concorde Investment Services, LLC

03/06/2017
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COMMISSION STATEMENT

February 28, 2017

ERIC SCAFF
300 Montgomery Street
Suite 631
San Francisco, CA 94101

BROKER #: S119
BRANCH: HERITAGE CAPITAL ADV

| DATE | CLIENT | INVESTMENT | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|---|--------------------|-----------------------------------|----------------------|---------------------|--------------------|-------------------|------|----------------------|
| <u>BROKER TRANSACTIONS</u> | | | | | | | | |
| <u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u> | | | | | | | | |
| 02/16/2017 | THORELL, SONDR | GPB AUTOMOTIVE PORTFOLIO LP | 65,000.00 | 4,550.00 | 0.00 | 4,550.00 | 90.0 | 4,095.00 |
| | | * PRIVATE PLACEMENT SUBTOTAL * | \$65,000.00 | \$4,550.00 | \$0.00 | \$4,550.00 | | \$4,095.00 |
| <u>PRODUCT CATEGORY: 1031 EXCHANGE</u> | | | | | | | | |
| 02/17/2017 | REA, DAVID | BLUEROCK BIG CREEK DST | 100,000.00 | 6,000.00 | 0.00 | 6,000.00 | 90.0 | 5,400.00 |
| 02/24/2017 | 3050 FRUITVALE AVE | BLUEROCK BIG CREEK DST | 150,000.00 | 9,000.00 | 0.00 | 9,000.00 | 90.0 | 8,100.00 |
| 02/17/2017 | REA, DAVID | INLAND NAT'L MULTI-FMLY PF I DST | 100,000.00 | 5,000.00 | 0.00 | 5,000.00 | 90.0 | 4,500.00 |
| | | * 1031 EXCHANGE SUBTOTAL * | \$350,000.00 | \$20,000.00 | \$0.00 | \$20,000.00 | | \$18,000.00 |
| <u>PRODUCT CATEGORY: INTERVAL FUNDS</u> | | | | | | | | |
| 02/10/2017 | THORELL, SONDR | GRIFFIN INST ACCESS R E FUND C | 25,000.00 | 250.00 | 0.00 | 250.00 | 90.0 | 225.00 |
| | | * INTERVAL FUNDS SUBTOTAL * | \$25,000.00 | \$250.00 | \$0.00 | \$250.00 | | \$225.00 |
| | | *** BROKER TRANSACTIONS TOTAL *** | \$440,000.00 | \$24,800.00 | \$0.00 | \$24,800.00 | | \$22,320.00 |

NOTES: * - Indicates adjustment is not included in 1099 Earnings
** - Indicates adjustment is not included in Totals or Commissions
^Date - Split Trade - full Investment Amount & Gross Commission displayed

BROKER COMMISSION TOTALS

| | |
|-----------------------|-------------|
| Broker Transactions | \$22,320.00 |
| Split Transactions | \$0.00 |
| Override Transactions | \$0.00 |
| Adjustments | \$0.00 |
| Payroll Draw | \$0.00 |
| Base Salary | \$0.00 |
| Prior Period Balance | \$0.00 |
| FINRA Assessment | \$0.00 |
| SIPC Assessment | \$0.00 |

| | |
|-----------------------|-------------|
| Check Amount | \$22,320.00 |
| Year-to-date Gross | \$69,387.29 |
| Year-to-date Earnings | \$82,698.56 |