



Concorde Investment Services, LLC
COMMISSION STATEMENT
February 28, 2018

02/27/2018
Page No. 1

ROBERT, S117 SMITH
5000 Meadows Road
Suite 230
Lake Oswego, OR 97035

BROKER #: S117
BRANCH: ROBERT SMITH

| DATE | CLIENT | INVESTMENT | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|---|----------------------------|-------------------------------------|----------------------|---------------------|--------------------|-------------------|------|----------------------|
| <u>CLEARING TRANSACTIONS</u> | | | | | | | | |
| <u>PRODUCT CATEGORY: MUTUAL FUNDS</u> | | | | | | | | |
| 02/21/2018 | SCOTT, ROBERT | GPB AUTOMOTIVE PORTFOLIO LP | 76,500.00 | 0.00 | 0.00 | 0.00 | 92.0 | 0.00 |
| | | * MUTUAL FUNDS SUBTOTAL * | \$76,500.00 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |
| <u>PRODUCT CATEGORY: STOCKS</u> | | | | | | | | |
| 02/12/2018 | BENNETT, EDWIN | BUNGE LTD CONV PFD FXD CPN 4.875% C | -1,130.00 | 22.00 | 22.50 | -0.50 | 92.0 | -0.46 |
| 02/14/2018 | BENNETT, EDWIN | COTTONWOOD RESIDENTIAL INC (REIT) | 100,000.00 | 0.00 | 0.00 | 0.00 | 92.0 | 0.00 |
| 01/30/2018 | HEICHEL TRUST, SUSAN | SPIRIT RLTY CAP INC NEW COM | 6,530.48 | -22.00 | -5.20 | -16.80 | 92.0 | -15.46 |
| 01/30/2018 | HEICHEL TRUST, SUSAN | SPIRIT RLTY CAP INC NEW COM | -6,530.48 | 22.00 | 23.20 | -1.20 | 92.0 | -1.10 |
| 01/30/2018 | HEICHEL TRUST, SUSAN | SPIRIT RLTY CAP INC NEW COM | -6,530.48 | 22.00 | 22.00 | 0.00 | 92.0 | 0.00 |
| 01/30/2018 | HEICHEL TRUST, SUSAN | SPIRIT RLTY CAP INC NEW COM | 6,530.48 | -22.00 | -5.20 | -16.80 | 92.0 | -15.46 |
| 01/30/2018 | CONCORDE, VARIOUS | SPIRIT RLTY CAP INC NEW COM | 6,530.48 | 0.00 | 0.00 | 0.00 | 92.0 | 0.00 |
| 02/16/2018 | AARSETH, JAKE | UNIVERSAL DISPLAY CORP COM | -15,445.00 | 463.35 | 22.50 | 440.85 | 92.0 | 405.58 |
| | | * STOCKS SUBTOTAL * | \$89,955.48 | \$485.35 | \$79.80 | \$405.55 | | \$373.10 |
| | | *** CLEARING TRANSACTIONS TOTAL *** | \$166,455.48 | \$485.35 | \$79.80 | \$405.55 | | \$373.10 |
| <u>DIRECT TRANSACTIONS</u> | | | | | | | | |
| <u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u> | | | | | | | | |
| 02/15/2018 | RUPP, CHARLES | GPB AUTOMOTIVE PORTFOLIO LP | 79,000.00 | 5,530.00 | 0.00 | 5,530.00 | 92.0 | 5,087.60 |
| 02/15/2018 | RUPP, CHARLES | GPB WASTE MANAGEMENT LP | 79,000.00 | 5,530.00 | 0.00 | 5,530.00 | 92.0 | 5,087.60 |
| 02/20/2018 | RUPP TRUST, CHARLES & GAIL | GPB WASTE MANAGEMENT LP | 21,000.00 | 1,470.00 | 0.00 | 1,470.00 | 92.0 | 1,352.40 |
| 02/20/2018 | RUPP, GAIL | GPB WASTE MANAGEMENT LP | 38,000.00 | 2,660.00 | 0.00 | 2,660.00 | 92.0 | 2,447.20 |
| | | * PRIVATE PLACEMENT SUBTOTAL * | \$217,000.00 | \$15,190.00 | \$0.00 | \$15,190.00 | | \$13,974.80 |
| <u>PRODUCT CATEGORY: 1031 EXCHANGES</u> | | | | | | | | |
| 02/19/2018 | WINNOCO INC | INLAND COLORADO MF PF III DST | 350,000.00 | 17,500.00 | 0.00 | 17,500.00 | 92.0 | 16,100.00 |
| 02/19/2018 | EGGE INVEST PROP LLC | INLAND COLORADO MF PF III DST | 1,500,000.00 | 75,000.00 | 0.00 | 75,000.00 | 92.0 | 69,000.00 |

NOTES: * - Indicates adjustment is not included in 1099 Earnings
** - Indicates adjustment is not included in Totals or Commissions
^Date - Split Trade - full Investment Amount & Gross Commission displayed

| DATE | CLIENT | INVESTMENT | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|------|--------|------------|----------------------|---------------------|--------------------|-------------------|------|----------------------|
|------|--------|------------|----------------------|---------------------|--------------------|-------------------|------|----------------------|

DIRECT TRANSACTIONS

PRODUCT CATEGORY: 1031 EXCHANGES

| | | | | | | | | |
|-----------------------------------|-------------|------------------------------------|----------------|--------------|--------|--------------|------|--------------|
| 02/19/2018 | WINNOCO INC | INLAND HEALTHCARE PORTFOLIO IV DST | 185,000.00 | 9,250.00 | 0.00 | 9,250.00 | 92.0 | 8,510.00 |
| * 1031 EXCHANGES SUBTOTAL * | | | \$2,035,000.00 | \$101,750.00 | \$0.00 | \$101,750.00 | | \$93,610.00 |
| *** DIRECT TRANSACTIONS TOTAL *** | | | \$2,252,000.00 | \$116,940.00 | \$0.00 | \$116,940.00 | | \$107,584.80 |

ADJUSTMENTS

| | | | | | | | | |
|---------------------------|--|-------------------------------------|--------|--------|--------|--------|--|----------|
| 02/28/2018 | | *TECHNOLOGY: SETUP FEE CHARGED IN E | 0.00 | | | | | 250.00 |
| *** ADJUSTMENTS TOTAL *** | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$250.00 |

BROKER COMMISSION TOTALS

| | |
|-----------------------|--------------|
| Broker Transactions | \$107,957.90 |
| Split Transactions | \$0.00 |
| Override Transactions | \$0.00 |
| Adjustments | \$250.00 |
| Payroll Draw | \$0.00 |
| Base Salary | \$0.00 |
| Prior Period Balance | \$0.00 |
| FINRA Assessment | \$0.00 |
| SIPC Assessment | \$0.00 |

| | |
|-----------------------|--------------|
| Check Amount | \$108,207.90 |
| Year-to-date Gross | \$233,698.50 |
| Year-to-date Earnings | \$214,823.84 |

NOTES: * - Indicates adjustment is not included in 1099 Earnings
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