

**COMMISSION STATEMENT****November 30, 2017**

JACK MICHALETZ
 150 St. Andrews Ct.
 Ste. 210
 Mankato, MN 56001

BROKER #: M137
BRANCH: DISCIPLINE ADVISORS,

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>CLEARING TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: MUTUAL FUNDS</u>								
11/14/2017	ZIEGLER, KRISTINE	PUTNAM ASSET ALLOC GROWTH A	50.00	2.50	12.00	-9.50	0.0	0.00
11/17/2017	FLO, PAUL	PUTNAM CAPITAL SPECTRUM C	150.00	1.50	12.00	-10.50	0.0	0.00
11/22/2017	FLO, PAUL	PUTNAM CAPITAL SPECTRUM C	-2,691.45	22.00	22.00	0.00	0.0	0.00
11/22/2017	FLO, PAUL	PUTNAM CAPITAL SPECTRUM C	-8,614.59	22.00	22.00	0.00	0.0	0.00
11/15/2017	SIEBERG, KYLE	PUTNAM EQUITY SPECTRUM C	100.00	1.00	12.00	-11.00	0.0	0.00
11/17/2017	FLO, PAUL	PUTNAM EQUITY SPECTRUM C	150.00	1.50	12.00	-10.50	0.0	0.00
11/22/2017	FLO, PAUL	PUTNAM EQUITY SPECTRUM C	-2,663.87	22.00	22.00	0.00	0.0	0.00
11/22/2017	FLO, PAUL	PUTNAM EQUITY SPECTRUM C	-8,822.37	22.00	22.00	0.00	0.0	0.00
11/22/2017	HUSBYN, ROGER	THE OSTERWEIS STRATEGIC INCOME FUND	30,500.00	0.00	22.00	-22.00	0.0	0.00
* MUTUAL FUNDS SUBTOTAL *			\$8,157.72	\$94.50	\$158.00	\$-63.50		\$0.00
<u>PRODUCT CATEGORY: STOCKS</u>								
11/22/2017	HUSBYN, ROGER	SPDR BLACKSTONE / GSO SENIOR LOAN E	30,459.91	100.00	22.97	77.03	0.0	0.00
* STOCKS SUBTOTAL *			\$30,459.91	\$100.00	\$22.97	\$77.03		\$0.00
*** CLEARING TRANSACTIONS TOTAL ***			\$38,617.63	\$194.50	\$180.97	\$13.53		\$0.00

DIRECT TRANSACTIONS

<u>PRODUCT CATEGORY: REIT</u>								
11/09/2017	LORENTZ, ANDREW	COTTONWOOD MULTIFAMILY REIT II	10,000.00	600.00	0.00	600.00	0.0	0.00
* REIT SUBTOTAL *			\$10,000.00	\$600.00	\$0.00	\$600.00		\$0.00

PRODUCT CATEGORY: MUTUAL FUNDS

11/06/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	8.67	0.09	0.00	0.09	0.0	0.00
11/06/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	5.78	0.06	0.00	0.06	0.0	0.00
11/06/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	8.66	0.09	0.00	0.09	0.0	0.00
11/06/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	5.77	0.06	0.00	0.06	0.0	0.00

NOTES: * - Indicates adjustment is not included in 1099 Earnings

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^Date - Split Trade - full Investment Amount & Gross Commission displayed

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>DIRECT TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: MUTUAL FUNDS</u>								
^11/10/2017	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	132.00	1.32	0.00	1.32	0.0	0.00
^11/10/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	105.60	1.06	0.00	1.06	0.0	0.00
^11/10/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	105.60	1.06	0.00	1.06	0.0	0.00
^11/10/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	79.20	0.79	0.00	0.79	0.0	0.00
11/06/2017	PROKOP, XAVIER	TRANSAMERICA AA GROWTH A	100.00	4.75	0.00	4.75	0.0	0.00
11/06/2017	EARLS, RUTH	TRANSAMERICA AA GROWTH C	30.84	0.31	0.00	0.31	0.0	0.00
11/06/2017	EARLS, RUTH	TRANSAMERICA AA GROWTH C	30.84	0.31	0.00	0.31	0.0	0.00
11/13/2017	DREW JAMES KOLLOS, SIM	TRANSAMERICA AA GROWTH C	138.41	1.38	0.00	1.38	0.0	0.00
11/13/2017	DREW JAMES KOLLOS, SIM	TRANSAMERICA AA GROWTH C	138.41	1.38	0.00	1.38	0.0	0.00
11/15/2017	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	0.0	0.00
11/15/2017	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	0.0	0.00
11/15/2017	HANSON, MICHAEL	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	0.0	0.00
11/16/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.00
11/16/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.00
11/16/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.00
11/16/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.00
11/16/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	84.84	0.85	0.00	0.85	0.0	0.00
11/16/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	84.84	0.85	0.00	0.85	0.0	0.00
11/16/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	79.02	0.79	0.00	0.79	0.0	0.00
11/16/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	79.02	0.79	0.00	0.79	0.0	0.00
11/06/2017	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	329.58	3.30	0.00	3.30	0.0	0.00
11/06/2017	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	988.71	9.89	0.00	9.89	0.0	0.00
11/06/2017	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	105.75	1.06	0.00	1.06	0.0	0.00
11/06/2017	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	105.75	1.06	0.00	1.06	0.0	0.00
11/06/2017	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	42.69	0.43	0.00	0.43	0.0	0.00
11/06/2017	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	42.69	0.43	0.00	0.43	0.0	0.00
11/13/2017	GRUBER, DUSTIN	TRANSAMERICA AA MOD GROWTH C	199.59	2.00	0.00	2.00	0.0	0.00
11/13/2017	GRUBER, DUSTIN	TRANSAMERICA AA MOD GROWTH C	199.59	2.00	0.00	2.00	0.0	0.00
11/15/2017	ESLINGER, OWEN	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	0.0	0.00
11/15/2017	ESLINGER, ELEANOR	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	0.0	0.00
* MUTUAL FUNDS SUBTOTAL *			\$4,144.37	\$45.25	\$0.00	\$45.25		\$0.00

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<u>DIRECT TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: VARIABLE ANNUITIES</u>								
11/06/2017	GEHRKE, ROBERT	AMERITAS MEDLEY	53,399.49	33.37	0.00	33.37	0.0	0.00
10/16/2017	ZIEGLER, ERIC	TRANSAMERICA LANDMARK	17,900.35	14.92	0.00	14.92	0.0	0.00
10/16/2017	ZIEGLER, KRISTINE	TRANSAMERICA LANDMARK	18,399.40	15.33	0.00	15.33	0.0	0.00
10/08/2017	BECKWITH, DOROTHY	TRANSAMERICA LIBERTY	85,576.85	71.31	0.00	71.31	0.0	0.00
10/13/2017	BECKWITH, ALTON	TRANSAMERICA LIBERTY	88,602.33	73.84	0.00	73.84	0.0	0.00
* VARIABLE ANNUITIES SUBTOTAL *			\$263,878.42	\$208.77	\$0.00	\$208.77		\$0.00
<u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u>								
11/14/2017	BLOCK, EUGENE	JH DISCIPLINED VALUE INT'L C	0.00	1.34	0.00	1.34	0.0	0.00
11/14/2017	ROBERTS, MICHELLE	JH DISCIPLINED VALUE INT'L C	0.00	0.23	0.00	0.23	0.0	0.00
11/14/2017	WALLEM, HARRY	JH FINANCIAL INDUSTRIES A	0.00	2.52	0.00	2.52	0.0	0.00
11/14/2017	BLOCK, EUGENE	JH INCOME B	0.00	1.23	0.00	1.23	0.0	0.00
11/14/2017	WALLEM, HARRY	JH LARGE CAP EQUITY A	0.00	4.08	0.00	4.08	0.0	0.00
11/14/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY A	0.00	1.74	0.00	1.74	0.0	0.00
11/14/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY B	0.00	1.07	0.00	1.07	0.0	0.00
11/14/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY B	0.00	0.23	0.00	0.23	0.0	0.00
11/14/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY C	0.00	1.88	0.00	1.88	0.0	0.00
11/14/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	0.00	2.16	0.00	2.16	0.0	0.00
11/14/2017	ROBERTS, MICHELLE	JH LARGE CAP EQUITY C	0.00	0.06	0.00	0.06	0.0	0.00
11/14/2017	TOLZMANN, RICHARD	JH LIFESTYLE AGGRESSIVE PORTFOLIO C	0.00	7.31	0.00	7.31	0.0	0.00
11/14/2017	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT A	0.00	5.69	0.00	5.69	0.0	0.00
11/14/2017	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT B	0.00	1.85	0.00	1.85	0.0	0.00
11/14/2017	OLSON, HARLAN	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	3.17	0.00	3.17	0.0	0.00
11/14/2017	HERMEL, ROBERT	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	4.94	0.00	4.94	0.0	0.00
11/14/2017	WALLEM, HARRY	JH NEW OPPORTUNITIES A	0.00	2.20	0.00	2.20	0.0	0.00
11/14/2017	BLOCK, EUGENE	JH NEW OPPORTUNITIES A	0.00	0.65	0.00	0.65	0.0	0.00
11/14/2017	BLOCK, EUGENE	JH NEW OPPORTUNITIES C	0.00	1.39	0.00	1.39	0.0	0.00
11/14/2017	ROBERTS, MICHELLE	JH SMALL COMPANY FUND A	0.00	0.07	0.00	0.07	0.0	0.00
11/14/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH A	0.00	0.32	0.00	0.32	0.0	0.00
11/14/2017	BLOCK, EUGENE	JH STRATEGIC GROWTH A	0.00	2.61	0.00	2.61	0.0	0.00
11/14/2017	BLOCK, EUGENE	JH STRATEGIC GROWTH C	0.00	1.80	0.00	1.80	0.0	0.00
11/14/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	0.00	2.15	0.00	2.15	0.0	0.00
11/14/2017	WALLEM, HARRY	JH STRATEGIC INCOME A	0.00	2.68	0.00	2.68	0.0	0.00
11/14/2017	BLOCK, EUGENE	JH STRATEGIC INCOME A	0.00	1.39	0.00	1.39	0.0	0.00

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<u>DIRECT TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u>								
11/14/2017	BLOCK, EUGENE	JH STRATEGIC INCOME C	0.00	1.33	0.00	1.33	0.0	0.00
11/14/2017	ROBERTS, MICHELLE	JH STRATEGIC INCOME C	0.00	0.85	0.00	0.85	0.0	0.00
11/14/2017	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	0.00	7.44	0.00	7.44	0.0	0.00
11/14/2017	WALLEM, HARRY	JN DISCIPLINED VALUE INT'L A	0.00	1.92	0.00	1.92	0.0	0.00
11/14/2017	BLOCK, EUGENE	JN DISCIPLINED VALUE INT'L A	0.00	1.59	0.00	1.59	0.0	0.00
11/14/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	0.00	7.76	0.00	7.76	0.0	0.00
11/14/2017	ROBERTS, MICHELLE	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	0.11	0.00	0.11	0.0	0.00
11/14/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	6.61	0.00	6.61	0.0	0.00
11/14/2017	HENZE, DUANE	JOHN HANCOCK LIFESTYLE AGGR PORTFOL	0.00	0.02	0.00	0.02	0.0	0.00
11/14/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	0.00	5.77	0.00	5.77	0.0	0.00
* MUTUAL FUND 12B1 TRAILS SUBTOTAL *			\$0.00	\$88.16	\$0.00	\$88.16		\$0.00
*** DIRECT TRANSACTIONS TOTAL ***			\$278,022.79	\$942.18	\$0.00	\$942.18		\$0.00

BROKER COMMISSION TOTALS

Broker Transactions	\$0.00
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Please Retain for Your Records
THERE WILL BE NO CHECK THIS PERIOD

Balance Forward	\$0.00
Year-to-date Gross	\$205,907.88
Year-to-date Earnings	\$0.00

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