



Concorde Investment Services, LLC  
**COMMISSION STATEMENT**  
**March 15, 2017**

03/14/2017  
Page No. 1

GARY HUGHES  
1111 2nd Street

Hermosa Beach, CA 90254

BROKER #: H127  
BRANCH: GARY HUGHES

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>BROKER TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: 1031 EXCHANGE</u></b>								
03/02/2017	STAFFORD TRUST	EXCHANGERIGHT CRYSTAL LAKE APTS DST	616,960.45	43,187.23	0.00	43,187.23	85.0	36,709.15
		* 1031 EXCHANGE SUBTOTAL *	\$616,960.45	\$43,187.23	\$0.00	\$43,187.23		\$36,709.15
		*** BROKER TRANSACTIONS TOTAL ***	\$616,960.45	\$43,187.23	\$0.00	\$43,187.23		\$36,709.15
<b><u>ADJUSTMENTS</u></b>								
03/15/2017		*CREDIT CARD PYT: CREDIT CARD PYT	0.00					675.00
03/15/2017		*E & O INSURANCE: CURRENT MONTH INS	0.00					-300.00
03/15/2017		*MISC: RIPPLE I.T. SVC TICKET#26351	0.00					-112.50
03/15/2017		*TECH: ADMIN J HUGHES	0.00					-100.00
03/15/2017		*TECHNOLOGY: CURRENT MONTH TECH	0.00					-275.00
		*** ADJUSTMENTS TOTAL ***	\$0.00	\$0.00	\$0.00	\$0.00		\$-112.50

NOTES: \* - Indicates adjustment is not included in 1099 Earnings  
\*\* - Indicates adjustment is not included in Totals or Commissions  
^Date - Split Trade - full Investment Amount & Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$36,709.15
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$-112.50
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$36,596.65
Year-to-date Gross	\$46,687.23
Year-to-date Earnings	\$39,509.15