

**COMMISSION STATEMENT****March 31, 2018**JOSEPH, M138 MICHALETZ
41474 Judson Bottom RoadBROKER #: M138
BRANCH: DISCIPLINE ADVISORS,

North Mankato, MI 56003-

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>CLEARING TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: MUTUAL FUNDS</u>								
03/12/2018	HINTON, ALYSSA	TRANSAMERICA AA GROWTH C	200.00	2.00	12.00	-10.00	93.0	-9.30
		* MUTUAL FUNDS SUBTOTAL *	\$200.00	\$2.00	\$12.00	\$-10.00		\$-9.30
<u>PRODUCT CATEGORY: STOCKS</u>								
03/15/2018	TURPEN, ERIC	SPDR S&P 500 ETF TR TR UNIT	1,929.05	22.00	22.50	-0.50	93.0	-0.47
		* STOCKS SUBTOTAL *	\$1,929.05	\$22.00	\$22.50	\$-0.50		\$-0.47
		*** CLEARING TRANSACTIONS TOTAL ***	\$2,129.05	\$24.00	\$34.50	\$-10.50		\$-9.77

DIRECT TRANSACTIONS

<u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u>								
03/05/2018	COUGHLIN-STOWE, JANET	GPB AUTOMOTIVE PORTFOLIO LP	100,000.00	7,000.00	0.00	7,000.00	93.0	6,510.00
03/07/2018	ROSS, LARRY	GPB AUTOMOTIVE PORTFOLIO LP	75,000.00	5,250.00	0.00	5,250.00	93.0	4,882.50
03/13/2018	VETTER, BRIAN	GPB AUTOMOTIVE PORTFOLIO LP	50,000.00	3,500.00	0.00	3,500.00	93.0	3,255.00
03/06/2018	PREFERRED ASSETS INC	HPI FUND VI LLC	200,000.00	12,000.00	0.00	12,000.00	93.0	11,160.00
		* PRIVATE PLACEMENT SUBTOTAL *	\$425,000.00	\$27,750.00	\$0.00	\$27,750.00		\$25,807.50
<u>PRODUCT CATEGORY: OIL & GAS</u>								
02/27/2018	LANGHORST, LINCOLN	US ENERGY STRATEGIC ENERGY INC FD V	450,000.00	31,500.00	0.00	31,500.00	93.0	29,295.00
03/01/2018	LANGHORST, STEVE	US ENERGY STRATEGIC ENERGY INC FD V	450,000.00	31,500.00	0.00	31,500.00	93.0	29,295.00
03/05/2018	MICHALETZ TRUST, CHRISTINE	US ENERGY STRATEGIC ENERGY INC FD V	100,000.00	0.00	0.00	0.00	93.0	0.00
		* OIL & GAS SUBTOTAL *	\$1,000,000.00	\$63,000.00	\$0.00	\$63,000.00		\$58,590.00

PRODUCT CATEGORY: 1031 EXCHANGES

03/06/2018	VERMEDAHL, LEO	PASSCO MARINER DST	400,000.00	24,000.00	0.00	24,000.00	93.0	22,320.00
03/06/2018	JOHNSON TRUST, JESSE & SHERI	PASSCO MARINER DST	470,370.00	28,222.20	0.00	28,222.20	93.0	26,246.65
03/08/2018	JOHNSON, HERMIT	PASSCO MARINER DST	470,370.00	28,222.20	0.00	28,222.20	93.0	26,246.65
03/13/2018	JOHNSON, JAMES	PASSCO MARINER DST	411,495.00	24,689.70	0.00	24,689.70	93.0	22,961.42

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<u>DIRECT TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: 1031 EXCHANGES</u>								
03/16/2018	GSI PROPERTIES INC	PASSCO MARINER DST	117,015.00	7,020.90	0.00	7,020.90	93.0	6,529.44
03/13/2018	WE INVEST LLC	RRTY KING RIVER ROYALTIES	75,000.00	4,500.00	0.00	4,500.00	93.0	4,185.00
03/15/2018	DUNLAP, JOHN	RRTY KING RIVER ROYALTIES	250,000.00	15,000.00	0.00	15,000.00	93.0	13,950.00
* 1031 EXCHANGES SUBTOTAL *			\$2,194,250.00	\$131,655.00	\$0.00	\$131,655.00		\$122,439.16
<u>PRODUCT CATEGORY: MUTUAL FUNDS</u>								
03/15/2018	ORTIZ, LAURA	TRANSAMERICA AA GROWTH C	100.00	1.00	0.00	1.00	93.0	0.93
03/15/2018	VETTER, JAYCE	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	93.0	0.47
* MUTUAL FUNDS SUBTOTAL *			\$150.00	\$1.50	\$0.00	\$1.50		\$1.40
<u>PRODUCT CATEGORY: VARIABLE ANNUITIES</u>								
03/12/2018	STAFFEN, ROBERT	JNL PERSPECTIVE II 04/14	50,000.00	1,000.00	0.00	1,000.00	93.0	930.00
03/12/2018	VETTER, LORI	JNL PERSPECTIVE II 04/14	37,834.82	756.70	0.00	756.70	93.0	703.73
03/12/2018	VETTER, BRIAN	JNL PERSPECTIVE II 04/14	165,037.12	3,300.74	0.00	3,300.74	93.0	3,069.69
03/19/2018	VETTER, BRIAN	JNL PERSPECTIVE II 04/14	18,752.06	375.04	0.00	375.04	93.0	348.79
03/26/2018	ROSS REVOCABLE TRUST, MARY	JNL PERSPECTIVE II 04/14	67,921.35	1,358.43	0.00	1,358.43	93.0	1,263.34
03/06/2018	WOLFF, LINDA	JNL PERSPECTIVE L	0.22	0.01	0.00	0.01	93.0	0.01
01/29/2018	SANDER, GLORIAN	TRANSAMERICA LANDMARK	245,627.11	204.69	0.00	204.69	93.0	190.36
01/29/2018	SANDER, GLORIAN	TRANSAMERICA LANDMARK	-245,627.11	-204.69	0.00	-204.69	93.0	-190.36
02/28/2018	SANDER, GLORIAN	TRANSAMERICA LANDMARK	244,789.12	203.99	0.00	203.99	93.0	189.71
02/28/2018	SANDER, GLORIAN	TRANSAMERICA LANDMARK	-244,789.12	-203.99	0.00	-203.99	93.0	-189.71
03/20/2018	BERGLING, PAUL	TRANSAMERICA LANDMARK	280.00	14.00	0.00	14.00	93.0	13.02
* VARIABLE ANNUITIES SUBTOTAL *			\$339,825.57	\$6,804.92	\$0.00	\$6,804.92		\$6,328.58
<u>PRODUCT CATEGORY: VARIABLE UNIVERSAL LIFE</u>								
03/05/2018	OTTO, CHRISTOPHER	LBL VUL	270.00	4.05	0.00	4.05	93.0	3.77
03/14/2018	WOLFF, LINDA	LBL VUL	1,776.00	44.40	0.00	44.40	93.0	41.29
03/14/2018	WOLFF, MITCHELL	LBL VUL	3,984.00	99.60	0.00	99.60	93.0	92.63
03/16/2018	FOELS, TAMMY	TRANSAMERICA LIFE	40.09	1.00	0.00	1.00	93.0	0.93
* VARIABLE UNIVERSAL LIFE SUBTOTAL *			\$6,070.09	\$149.05	\$0.00	\$149.05		\$138.62
<u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u>								
03/14/2018	WILKERSON, LAURA	JH STRATEGIC INCOME A	0.00	7.03	0.00	7.03	93.0	6.54
* MUTUAL FUND 12B1 TRAILS SUBTOTAL *			\$0.00	\$7.03	\$0.00	\$7.03		\$6.54

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DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>DIRECT TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: VARIABLE ANNUITY 12B1 TRAILS</u>								
03/05/2018	MILLER, KAREN	PAC LIFE VALUE	0.00	274.08	0.00	274.08	93.0	254.89
* VARIABLE ANNUITY 12B1 TRAILS SUBTOTAL *			\$0.00	\$274.08	\$0.00	\$274.08		\$254.89
*** DIRECT TRANSACTIONS TOTAL ***			\$3,965,295.66	\$229,641.58	\$0.00	\$229,641.58		\$213,566.69

SPLIT TRANSACTIONS**BROKER: 46G-JOE/JACK MICHALETZ #290**

03/13/2018	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	132.00	0.66	0.00	0.66	93.0	0.61
03/13/2018	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	105.60	0.53	0.00	0.53	93.0	0.49
03/13/2018	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	105.60	0.53	0.00	0.53	93.0	0.49
03/13/2018	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	79.20	0.39	0.00	0.39	93.0	0.36
* 46G-JOE/JACK MICHALETZ SUBTOTAL *			\$422.40	\$2.11	\$0.00	\$2.11		\$1.95
*** SPLIT TRANSACTIONS TOTAL ***			\$422.40	\$2.11	\$0.00	\$2.11		\$1.95

OVERRIDE TRANSACTIONS**BROKER: JACK, M137 MICHALETZ #287**

03/14/2018	BLOCK, EUGENE	JH DISCIPLINED VALUE INT'L C	0.00	1.24	0.00	1.24	40.0	0.66
03/14/2018	ROBERTS, MICHELLE	JH DISCIPLINED VALUE INT'L C	0.00	0.21	0.00	0.21	40.0	0.11
03/14/2018	WALLEM, HARRY	JH FINANCIAL INDUSTRIES A	0.00	2.40	0.00	2.40	40.0	1.27
03/14/2018	BLOCK, EUGENE	JH INCOME B	0.00	1.01	0.00	1.01	40.0	0.54
03/14/2018	WALLEM, HARRY	JH LARGE CAP EQUITY A	0.00	3.83	0.00	3.83	40.0	2.03
03/14/2018	BLOCK, EUGENE	JH LARGE CAP EQUITY A	0.00	1.64	0.00	1.64	40.0	0.87
03/14/2018	BLOCK, EUGENE	JH LARGE CAP EQUITY B	0.00	0.99	0.00	0.99	40.0	0.52
03/14/2018	BLOCK, EUGENE	JH LARGE CAP EQUITY C	0.00	1.77	0.00	1.77	40.0	0.94
03/14/2018	ROBERTS, MICHELLE	JH LARGE CAP EQUITY C	0.00	0.05	0.00	0.05	40.0	0.03
03/14/2018	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT A	0.00	5.32	0.00	5.32	40.0	2.82
03/14/2018	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT B	0.00	1.48	0.00	1.48	40.0	0.78
03/14/2018	OLSON, HARLAN	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	2.94	0.00	2.94	40.0	1.56
03/14/2018	HERMEL, ROBERT	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	4.60	0.00	4.60	40.0	2.44
03/14/2018	WALLEM, HARRY	JH NEW OPPORTUNITIES A	0.00	2.07	0.00	2.07	40.0	1.10
03/14/2018	BLOCK, EUGENE	JH NEW OPPORTUNITIES A	0.00	0.61	0.00	0.61	40.0	0.32
03/14/2018	BLOCK, EUGENE	JH NEW OPPORTUNITIES C	0.00	1.31	0.00	1.31	40.0	0.69

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<u> OVERRIDE TRANSACTIONS </u>								
<u> BROKER: JACK, M137 MICHALETZ #287 </u>								
03/14/2018	ROBERTS, MICHELLE	JH SMALL COMPANY FUND A	0.00	0.07	0.00	0.07	40.0	0.04
03/14/2018	BLOCK, EUGENE	JH STRATEGIC GROWTH A	0.00	1.14	0.00	1.14	40.0	0.60
03/14/2018	BLOCK, EUGENE	JH STRATEGIC GROWTH C	0.00	1.77	0.00	1.77	40.0	0.94
03/14/2018	WALLEM, HARRY	JH STRATEGIC INCOME A	0.00	2.42	0.00	2.42	40.0	1.28
03/14/2018	BLOCK, EUGENE	JH STRATEGIC INCOME A	0.00	0.45	0.00	0.45	40.0	0.24
03/14/2018	BLOCK, EUGENE	JH STRATEGIC INCOME C	0.00	1.20	0.00	1.20	40.0	0.64
03/14/2018	ROBERTS, MICHELLE	JH STRATEGIC INCOME C	0.00	0.76	0.00	0.76	40.0	0.40
03/14/2018	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	0.00	7.35	0.00	7.35	40.0	3.90
03/14/2018	WALLEM, HARRY	JN DISCIPLINED VALUE INT'L A	0.00	1.79	0.00	1.79	40.0	0.95
03/14/2018	BLOCK, EUGENE	JN DISCIPLINED VALUE INT'L A	0.00	0.56	0.00	0.56	40.0	0.30
03/14/2018	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	0.00	8.05	0.00	8.05	40.0	4.27
03/14/2018	ROBERTS, MICHELLE	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	0.10	0.00	0.10	40.0	0.05
03/14/2018	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	6.49	0.00	6.49	40.0	3.44
03/14/2018	HENZE, DUANE	JOHN HANCOCK LIFESTYLE AGGR PORTFOL	0.00	0.02	0.00	0.02	40.0	0.01
03/14/2018	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	0.00	6.01	0.00	6.01	40.0	3.19
03/14/2018	ZIEGLER, KRISTINE	PUTNAM ASSET ALLOC GROWTH A	50.00	2.50	12.00	-9.50	40.0	-5.04
03/15/2018	SIEBERG, KYLE	PUTNAM EQUITY SPECTRUM C	100.00	1.00	12.00	-11.00	40.0	-5.83
03/15/2018	ZUPFER, JANE	SPDR BLACKSTONE / GSO SENIOR LOAN E	-10,041.17	22.00	22.50	-0.50	40.0	-0.27
03/05/2018	ROSE, REBECCA	TRANSAMERICA AA GROWTH C	250.00	2.50	0.00	2.50	40.0	1.33
03/05/2018	ROSE, ERIC	TRANSAMERICA AA GROWTH C	250.00	2.50	0.00	2.50	40.0	1.33
03/05/2018	DUMMER, NICOLE	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	40.0	0.27
03/05/2018	PEMBLE, JOCELYN	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	40.0	0.27
03/05/2018	EARLS, RUTH	TRANSAMERICA AA GROWTH C	41.61	0.42	0.00	0.42	40.0	0.22
03/05/2018	EARLS, RUTH	TRANSAMERICA AA GROWTH C	41.61	0.42	0.00	0.42	40.0	0.22
03/05/2018	SHOUTZ, PAIGE	TRANSAMERICA AA GROWTH C	33.66	0.34	0.00	0.34	40.0	0.18
03/05/2018	SHOUTZ, PAIGE	TRANSAMERICA AA GROWTH C	20.19	0.20	0.00	0.20	40.0	0.11
03/15/2018	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	40.0	1.06
03/15/2018	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	40.0	1.06
03/15/2018	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	66.08	0.66	0.00	0.66	40.0	0.35
03/15/2018	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	66.08	0.66	0.00	0.66	40.0	0.35
03/15/2018	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	40.0	0.22
03/15/2018	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	40.0	0.22
03/15/2018	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	67.95	0.68	0.00	0.68	40.0	0.36

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<u> OVERRIDE TRANSACTIONS </u>								
<u> BROKER: JACK, M137 MICHALETZ #287 </u>								
03/15/2018	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	67.95	0.68	0.00	0.68	40.0	0.36
03/15/2018	HANSON, MICHAEL	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	40.0	0.27
03/15/2018	FURST, KENNETH	TRANSAMERICA AA GROWTH C	59.06	0.59	0.00	0.59	40.0	0.31
03/15/2018	FURST, KENNETH	TRANSAMERICA AA GROWTH C	59.06	0.59	0.00	0.59	40.0	0.31
03/05/2018	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	659.14	6.59	0.00	6.59	40.0	3.49
03/05/2018	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	219.72	2.20	0.00	2.20	40.0	1.17
03/05/2018	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	134.75	1.35	0.00	1.35	40.0	0.72
03/05/2018	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	80.85	0.81	0.00	0.81	40.0	0.43
03/05/2018	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	28.46	0.28	0.00	0.28	40.0	0.15
03/05/2018	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	28.46	0.28	0.00	0.28	40.0	0.15
03/15/2018	ESLINGER, OWEN	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	40.0	0.80
03/15/2018	ESLINGER, ELEANOR	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	40.0	0.80
* JACK, M137 MICHALETZ SUBTOTAL *			\$-6,785.28	\$126.22	\$46.50	\$79.72		\$42.30
*** OVERRIDE TRANSACTIONS TOTAL ***			\$-6,785.28	\$126.22	\$46.50	\$79.72		\$42.30

ADJUSTMENTS

03/31/2018	*OVERRIDE: SPLIT OVERRIDE 3/31/18	0.00					1.12
	*** ADJUSTMENTS TOTAL ***	\$0.00	\$0.00	\$0.00	\$0.00		\$1.12

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BROKER COMMISSION TOTALS

Broker Transactions	\$213,556.92
Split Transactions	\$1.95
Override Transactions	\$42.30
Adjustments	\$1.12
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$213,602.29
Year-to-date Gross	\$1,901,874.16
Year-to-date Earnings	\$1,802,272.18