

COMMISSION STATEMENT

June 09, 2017

LOUIS CIAVARELLA
21 MILITIA HILL DRIVE

BROKER #: 47
BRANCH: HOME OFFICE

CHESTERBROOK, PA 19087

COMMISSION STATEMENT for LOUIS CIAVARELLA

| TRADE DATE | CLIENT | INVESTMENT | B/S | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|------------|--------|------------|-----|----------------------|---------------------|--------------------|-------------------|------|----------------------|
|------------|--------|------------|-----|----------------------|---------------------|--------------------|-------------------|------|----------------------|

BROKER TRANSACTIONSPRODUCT CATEGORY: MUTUAL FUNDS

| | | | | | | | | | |
|---------------------------|----------|-------------------|---------------------------------------|--------------|--------|--------|--------|------|--------|
| 05/02/2017 | 75501679 | SOIGNOLI, ANTHONY | WESTERN ASSET SHORT DURATION MUNICI S | 3,118.26 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/02/2017 | 75501681 | SOIGNOLI, ANTHONY | SENTINEL GROUP FDS INC SHORT DURATI S | 17,845.68 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/10/2017 | 75501698 | GROSSO, BETH ANN | EATON VANCE INCOME FUND OF BOSTON C S | 1,583.32 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501737 | HENDRIX, GREG | FIDELITY ADVISOR MATERIALS FUND CL S | 8,051.26 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501737 | HENDRIX, GREG | FIDELITY INVT TR FIDELITY ADV EUROP B | 8,051.26 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/24/2017 | 75501740 | GIOMMI MCDOWELL, | EATON VANCE GRWTH TR RICHARD BERNST S | 6,251.46 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/24/2017 | 75501740 | GIOMMI MCDOWELL, | EATON VANCE GROWTH RICHARD BERNSTEI B | 6,251.46 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/26/2017 | 75501741 | GIOMMI MCDOWELL, | FIDELITY ADVISOR TECHNOLOGY FUND CL B | 5,551.20 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/26/2017 | 75501741 | GIOMMI MCDOWELL, | FIDELITY ADVISOR GOLD FUND CL I S | 5,551.20 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/08/2017 | 75501745 | CIAVARELLA, LOUIS | FIDELITY ADV LEVERAGED CO STOCK CL S | 1,126.94 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/08/2017 | 75501745 | CIAVARELLA, LOUIS | FIDELITY ADVISOR MATERIALS FUND CL S | 1,118.51 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/10/2017 | 75501745 | CIAVARELLA, LOUIS | FRANKLIN DYNATECH FUND CLASS A S | 1,239.91 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/01/2017 | 75501746 | CIAVARELLA, LOUIS | **VIRTUS ENHANCED CORE EQUITY S | 1,102.26 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/01/2017 | 75501746 | CIAVARELLA, LOUIS | **VIRTUS STRATEGIC GROWTH FUND B | 1,102.26 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR SMALL CAP GROWTH F B | 9,783.82 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADV TECHNOLOGY CL A B | 10,234.15 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR FOCUS FUNDS FINANC S | 9,858.09 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR SER VIII EMERGING B | 9,858.09 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR SMALL CAP VALUE FD S | 9,783.82 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY DEVONSHIRE TR ADVISOR MID S | 10,234.15 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/22/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY CAP TR ADV STOCK SELECTOR S | 9,934.48 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/22/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY INVT TR FIDELITY ADV EUROP B | 9,934.48 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/26/2017 | 75501746 | CIAVARELLA, LOUIS | AIM SMALL CAP GROWTH FUND - CLASS A S | 11,075.74 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/26/2017 | 75501746 | CIAVARELLA, LOUIS | EATON VANCE LARGE CAP VALUE FUND CL S | 9,669.56 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/26/2017 | 75501746 | CIAVARELLA, LOUIS | EATON VANCE GROWTH TR RICHRD BERNST B | 9,669.56 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/26/2017 | 75501746 | CIAVARELLA, LOUIS | INVESCO MID CAP GROWTH FUND CLASS A B | 11,075.74 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/26/2017 | 75501746 | CIAVARELLA, LOUIS | THORNBURG INVT TR BETTER WORLD INTL B | 2,500.00 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| * MUTUAL FUNDS SUBTOTAL * | | | | \$191,556.66 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |

COMMISSION STATEMENT for LOUIS CIAVARELLA

| TRADE DATE | CLIENT | INVESTMENT | B/S | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION | |
|--------------------------|----------|---------------------|---------------------------------------|----------------------|---------------------|--------------------|-------------------|----------|----------------------|---------|
| BROKER TRANSACTIONS | | | | | | | | | | |
| PRODUCT CATEGORY: STOCKS | | | | | | | | | | |
| 05/10/2017 | 75501698 | GROSSO, BETH ANN | WALT DISNEY CO | S | 1,528.28 | 52.31 | 0.00 | 52.31 | 50.0 | 0.00 |
| 04/28/2017 | 75501737 | HENDRIX, GREG | PROSPECT CAPITAL CORPORATION | B | 3,718.64 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 04/28/2017 | 75501737 | HENDRIX, GREG | QUALCOMM INC | B | 2,660.38 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501737 | HENDRIX, GREG | ALIBABA GROUP HOLDING LTD SPONSORED B | B | 3,106.69 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/24/2017 | 75501738 | MCDOWELL, CARL | ALIBABA GROUP HOLDING LTD SPONSORED B | B | 1,966.36 | 61.10 | 0.00 | 61.10 | 50.0 | 0.00 |
| 04/28/2017 | 75501740 | GIOMMI MCDOWELL, | QUALCOMM INC | B | 5,356.66 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/24/2017 | 75501740 | GIOMMI MCDOWELL, | CONSTELLATION BRANDS INC CL A | B | 5,354.33 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/25/2017 | 75501740 | GIOMMI MCDOWELL, | TAKE-TWO INTERACTIVE SOFTWARE INC | B | 7,894.85 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/19/2017 | 75501742 | CIAVARELLA, LOUIS | SALESFORCE.COM INC | B | 2,175.00 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/08/2017 | 75501745 | CIAVARELLA, LOUIS | PIMCO DYNAMIC CREDIT AND MORTGAGE I B | B | 2,220.66 | 50.10 | 0.00 | 50.10 | 50.0 | 0.00 |
| 05/09/2017 | 75501745 | CIAVARELLA, LOUIS | COHERUS BIOSCIENCES INC COM | B | 2,375.00 | 50.10 | 0.00 | 50.10 | 50.0 | 0.00 |
| 04/28/2017 | 75501757 | BERGEN, MIMI | QUALCOMM INC | B | 2,658.88 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| 05/09/2017 | 75501757 | BERGEN, MIMI | GAMCO GLOBAL GOLD NATURAL RESOURCES S | S | 1,985.69 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| * STOCKS SUBTOTAL * | | | | | \$43,001.42 | \$213.61 | \$0.00 | \$213.61 | | \$0.00 |
| PRODUCT CATEGORY: BONDS | | | | | | | | | | |
| 05/02/2017 | 75501679 | SOIGNOLI, ANTHONY | HERTZ CORP SR NT FULLY EXCH FROM 40 B | B | 9,400.00 | 200.00 | 0.00 | 200.00 | 50.0 | 0.00 |
| 05/02/2017 | 75501681 | SOIGNOLI, ANTHONY | HERTZ CORP SR NT FULLY EXCH FROM 40 B | B | 9,400.00 | 200.00 | 0.00 | 200.00 | 50.0 | 0.00 |
| 05/02/2017 | 75501684 | SOIGNOLI, LINDA | HERTZ CORP SR NT FULLY EXCH FROM 40 B | B | 5,640.00 | 120.00 | 0.00 | 120.00 | 50.0 | 0.00 |
| 05/02/2017 | 75501757 | BERGEN, MIMI | HERTZ CORP SR NT FULLY EXCH FROM 40 B | B | 3,656.00 | 0.00 | 0.00 | 0.00 | 50.0 | 0.00 |
| * BONDS SUBTOTAL * | | | | | \$28,096.00 | \$520.00 | \$0.00 | \$520.00 | | \$0.00 |
| PRODUCT CATEGORY: RIA | | | | | | | | | | |
| 05/11/2017 | 75501737 | HENDRIX, GREG | FAS FEES | B | 0.00 | -186.90 | 0.00 | -186.90 | 50.0 | -93.45 |
| 05/11/2017 | 75501737 | HENDRIX, GREG | FAS FEES | B | 0.00 | 186.90 | 0.00 | 186.90 | 50.0 | 93.45 |
| 05/15/2017 | 75501740 | GIOMMI MCDOWELL, | FAS FEES | B | 0.00 | -848.64 | 0.00 | -848.64 | 50.0 | -424.32 |
| 05/15/2017 | 75501740 | GIOMMI MCDOWELL, | FAS FEES | B | 0.00 | 848.64 | 0.00 | 848.64 | 50.0 | 424.32 |
| 05/15/2017 | 75501741 | GIOMMI MCDOWELL, | FAS FEES | B | 0.00 | 366.15 | 0.00 | 366.15 | 50.0 | 183.08 |
| 05/15/2017 | 75501741 | GIOMMI MCDOWELL, | FAS FEES | B | 0.00 | -366.15 | 0.00 | -366.15 | 50.0 | -183.08 |
| 05/15/2017 | 75501742 | CIAVARELLA, LOUIS | FAS FEES | B | 0.00 | -40.53 | 0.00 | -40.53 | 50.0 | -20.27 |
| 05/15/2017 | 75501742 | CIAVARELLA, LOUIS | FAS FEES | B | 0.00 | 40.53 | 0.00 | 40.53 | 50.0 | 20.27 |
| 05/11/2017 | 75501749 | CIAVARELLA, MELISSA | FAS FEES | B | 0.00 | 133.00 | 0.00 | 133.00 | 50.0 | 66.50 |
| 05/11/2017 | 75501749 | CIAVARELLA, MELISSA | FAS FEES | B | 0.00 | -133.00 | 0.00 | -133.00 | 50.0 | -66.50 |
| 05/11/2017 | 75501752 | CIAVARELLA, JAMES | FAS FEES | B | 0.00 | 24.65 | 0.00 | 24.65 | 50.0 | 12.33 |
| 05/11/2017 | 75501752 | CIAVARELLA, JAMES | FAS FEES | B | 0.00 | -24.65 | 0.00 | -24.65 | 50.0 | -12.33 |
| 05/11/2017 | 75501754 | CIAVARELLA, JAMES | FAS FEES | B | 0.00 | 60.58 | 0.00 | 60.58 | 50.0 | 30.29 |
| 05/11/2017 | 75501754 | CIAVARELLA, JAMES | FAS FEES | B | 0.00 | -60.58 | 0.00 | -60.58 | 50.0 | -30.29 |
| 05/15/2017 | 75501755 | MANFREDI, MICHAEL | FAS FEES | B | 0.00 | -385.10 | 0.00 | -385.10 | 50.0 | -192.55 |
| 05/15/2017 | 75501755 | MANFREDI, MICHAEL | FAS FEES | B | 0.00 | 385.10 | 0.00 | 385.10 | 50.0 | 192.55 |
| 05/15/2017 | 75501757 | BERGEN, MIMI | FAS FEES | B | 0.00 | 73.05 | 0.00 | 73.05 | 50.0 | 36.53 |

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|---|----------|-----------------|---------------------------------------|----------------------|---------------------|--------------------|-------------------|--------|----------------------|--------|
| BROKER TRANSACTIONS | | | | | | | | | | |
| PRODUCT CATEGORY: RIA | | | | | | | | | | |
| 05/15/2017 | 75501757 | BERGEN, MIMI | FAS FEES | B | 0.00 | -73.05 | 0.00 | -73.05 | 50.0 | -36.53 |
| * RIA SUBTOTAL * | | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |
| PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS | | | | | | | | | | |
| 05/09/2017 | 75501549 | ALEXANDER, RUTH | **VIRTUS REAL ESTATE SEC FDS | B | 0.00 | 1.33 | 0.00 | 1.33 | 50.0 | 0.67 |
| 05/09/2017 | 75501549 | ALEXANDER, RUTH | **VIRTUS STRATEGIC GROWTH FUND | B | 0.00 | 1.42 | 0.00 | 1.42 | 50.0 | 0.71 |
| 05/09/2017 | 75501549 | ALEXANDER, RUTH | OPPENHEIMER ROCHEST PENNSYLVANIA MU B | | 0.00 | 2.98 | 0.00 | 2.98 | 50.0 | 1.49 |
| 05/09/2017 | 75501549 | ALEXANDER, RUTH | ROCHESTER NATIONAL MUNICIPALS A | B | 0.00 | 4.98 | 0.00 | 4.98 | 50.0 | 2.49 |
| 05/09/2017 | 75501665 | PILKO, THOMAS | FEDERATED EQUITY FDS PRUDENT BEAR F B | | 0.00 | 8.75 | 0.00 | 8.75 | 50.0 | 4.38 |
| 05/09/2017 | 75501665 | PILKO, THOMAS | SENTINEL GROUP FDS INC SHORT DURATI B | | 0.00 | 14.69 | 0.00 | 14.69 | 50.0 | 7.35 |
| 05/09/2017 | 75501666 | CARR, CHARLES | FIDELITY ADVISOR MID CAP II FUND CL B | | 0.00 | 0.54 | 0.00 | 0.54 | 50.0 | 0.00 |
| 05/09/2017 | 75501666 | CARR, CHARLES | FIDELITY INVT TR ADVISOR LATIN AMER B | | 0.00 | 0.71 | 0.00 | 0.71 | 50.0 | 0.00 |
| 05/09/2017 | 75501670 | CARR, MARGARET | MFS PENNSYLVANIA MUNICIPAL BOND FUN B | | 0.00 | 0.77 | 0.00 | 0.77 | 50.0 | 0.00 |
| 05/09/2017 | 75501671 | CARR, CHARLES | FIDELITY ADVISOR MUNICIPAL INCOME F B | | 0.00 | 1.28 | 0.00 | 1.28 | 50.0 | 0.64 |
| 05/09/2017 | 75501671 | CARR, CHARLES | FIDELITY ADVISOR ENERGY CL A | B | 0.00 | 2.20 | 0.00 | 2.20 | 50.0 | 1.10 |
| 05/09/2017 | 75501671 | CARR, CHARLES | FIDELITY ADVISOR SMALL CAP GROWTH F B | | 0.00 | 3.24 | 0.00 | 3.24 | 50.0 | 1.62 |
| 05/09/2017 | 75501671 | CARR, CHARLES | FIDELITY FINL TR ADVISOR CONV SECS B | | 0.00 | 2.03 | 0.00 | 2.03 | 50.0 | 1.02 |
| 05/09/2017 | 75501671 | CARR, CHARLES | FIDELITY SECS FD REAL ESTATE INCOME B | | 0.00 | 1.22 | 0.00 | 1.22 | 50.0 | 0.61 |
| 05/09/2017 | 75501673 | CARR, MARGARET | FIDELITY ADVISOR LARGE CAP STOCK CL B | | 0.00 | 0.70 | 0.00 | 0.70 | 50.0 | 0.00 |
| 05/09/2017 | 75501673 | CARR, MARGARET | FIDELITY ADVISOR SMALL CAP GROWTH F B | | 0.00 | 0.39 | 0.00 | 0.39 | 50.0 | 0.00 |
| 05/09/2017 | 75501673 | CARR, MARGARET | FIDELITY ADVISOR GOLD FUND CL A | B | 0.00 | 0.45 | 0.00 | 0.45 | 50.0 | 0.00 |
| 05/09/2017 | 75501674 | CARR, MARGARET | **FIDELITYADVISOR SER VII | B | 0.00 | 3.16 | 0.00 | 3.16 | 50.0 | 1.58 |
| 05/09/2017 | 75501674 | CARR, MARGARET | BLACKROCK BALANCED CAP FD CL A | B | 0.00 | 1.31 | 0.00 | 1.31 | 50.0 | 0.66 |
| 05/09/2017 | 75501674 | CARR, MARGARET | EATON VANCE INCOME FUND OF BOSTON C B | | 0.00 | 6.24 | 0.00 | 6.24 | 50.0 | 3.12 |
| 05/09/2017 | 75501674 | CARR, MARGARET | FIDELITY ADVISOR LARGE CAP FUND-CL B | | 0.00 | 5.00 | 0.00 | 5.00 | 50.0 | 2.50 |
| 05/09/2017 | 75501674 | CARR, MARGARET | FIDELITY ADV MID CAP II - CL T | B | 0.00 | 4.68 | 0.00 | 4.68 | 50.0 | 2.34 |
| 05/09/2017 | 75501674 | CARR, MARGARET | FIDELITY ADVISOR SER VII FA SEMICON B | | 0.00 | 1.77 | 0.00 | 1.77 | 50.0 | 0.89 |
| 05/09/2017 | 75501674 | CARR, MARGARET | FIDELITY ADVISOR UTILITIES CL T | B | 0.00 | 0.70 | 0.00 | 0.70 | 50.0 | 0.00 |
| 05/09/2017 | 75501674 | CARR, MARGARET | FIDELITY ADV TECHNOLOGY CL T | B | 0.00 | 4.17 | 0.00 | 4.17 | 50.0 | 2.09 |
| 05/09/2017 | 75501674 | CARR, MARGARET | FIDELITY ADVISOR INDUSTRIALS CL T | B | 0.00 | 1.06 | 0.00 | 1.06 | 50.0 | 0.53 |
| 05/09/2017 | 75501674 | CARR, MARGARET | FIDELITY FINL TR STRATEGIC DIVID & B | | 0.00 | 13.17 | 0.00 | 13.17 | 50.0 | 6.59 |
| 05/09/2017 | 75501675 | BONNES, CHELSEA | **VIRTUS EQUITY TREND FUND | B | 0.00 | 0.41 | 0.00 | 0.41 | 50.0 | 0.00 |
| 05/09/2017 | 75501675 | BONNES, CHELSEA | BLACKROCK MULTI ASSET INCOME PORTFO B | | 0.00 | 1.62 | 0.00 | 1.62 | 50.0 | 0.81 |
| 05/09/2017 | 75501675 | BONNES, CHELSEA | FIDELITY ADVISOR GROWTH & INCOME FU B | | 0.00 | 2.12 | 0.00 | 2.12 | 50.0 | 1.06 |
| 05/09/2017 | 75501675 | BONNES, CHELSEA | FIDELITY ADVISOR FUNDS 316071505 | B | 0.00 | 2.62 | 0.00 | 2.62 | 50.0 | 1.31 |
| 05/09/2017 | 75501675 | BONNES, CHELSEA | FIDELITY ADV STRATEGIC DIV & INCOME B | | 0.00 | 0.62 | 0.00 | 0.62 | 50.0 | 0.00 |
| 05/09/2017 | 75501675 | BONNES, CHELSEA | FRANKLIN INCOME FUND CLASS C | B | 0.00 | 0.71 | 0.00 | 0.71 | 50.0 | 0.00 |
| 05/09/2017 | 75501676 | REBER, WINCHELL | FIDELITY ADV STRATEGIC INCOME CL C B | | 0.00 | 1.08 | 0.00 | 1.08 | 50.0 | 0.54 |
| 05/09/2017 | 75501676 | REBER, WINCHELL | FIDELITY ADVISOR FOCUS FUNDS HEALTH B | | 0.00 | 0.97 | 0.00 | 0.97 | 50.0 | 0.00 |
| 05/09/2017 | 75501676 | REBER, WINCHELL | FIDELITY ADVISOR CONSUMER STAPLES F B | | 0.00 | 0.89 | 0.00 | 0.89 | 50.0 | 0.00 |

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|--|----------|-------------------|-----|---------------------------------------|---------------------|--------------------|-------------------|-------|----------------------|
| <u>BROKER TRANSACTIONS</u> | | | | | | | | | |
| <u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u> | | | | | | | | | |
| 05/09/2017 | 75501676 | REBER, WINCHELL | | FIDELITY SECS FD REAL ESTATE INCOME B | 0.00 | 1.05 | 0.00 | 1.05 | 50.0 0.53 |
| 05/09/2017 | 75501676 | REBER, WINCHELL | | FRANKLIN INCOME FUND CLASS C B | 0.00 | 1.33 | 0.00 | 1.33 | 50.0 0.67 |
| 05/09/2017 | 75501676 | REBER, WINCHELL | | TEMPLETON GLOBAL BOND FUND CL C B | 0.00 | 0.92 | 0.00 | 0.92 | 50.0 0.00 |
| 05/09/2017 | 75501677 | BONNES, MATTHEW | | FIDELITY ADVISOR FUNDS 315918367 B | 0.00 | 1.26 | 0.00 | 1.26 | 50.0 0.63 |
| 05/09/2017 | 75501677 | BONNES, MATTHEW | | FIDELITY ADVISOR FUNDS 316071505 B | 0.00 | 4.60 | 0.00 | 4.60 | 50.0 2.30 |
| 05/09/2017 | 75501677 | BONNES, MATTHEW | | FIDELITY ADV STRATEGIC DIV & INCOME B | 0.00 | 2.31 | 0.00 | 2.31 | 50.0 1.16 |
| 05/09/2017 | 75501679 | SOIGNOLI, ANTHONY | | FEDERATED STRATEGIC INCOME FUND B | 0.00 | 0.90 | 0.00 | 0.90 | 50.0 0.00 |
| 05/09/2017 | 75501679 | SOIGNOLI, ANTHONY | | FIDELITY ADVISOR MUNICIPAL INCOME F B | 0.00 | 6.16 | 0.00 | 6.16 | 50.0 3.08 |
| 05/09/2017 | 75501679 | SOIGNOLI, ANTHONY | | FIDELITY ADV STRATEGIC DIV & INCOME B | 0.00 | 7.66 | 0.00 | 7.66 | 50.0 3.83 |
| 05/09/2017 | 75501679 | SOIGNOLI, ANTHONY | | FRANKLIN INCOME FUND CLASS C B | 0.00 | 2.00 | 0.00 | 2.00 | 50.0 1.00 |
| 05/09/2017 | 75501679 | SOIGNOLI, ANTHONY | | WESTERN ASSET SHORT DURATION MUNICI B | 0.00 | 1.28 | 0.00 | 1.28 | 50.0 0.64 |
| 05/10/2017 | 75501679 | SOIGNOLI, ANTHONY | | DELAWARE GROUP TAX FREE USA FUND-CL B | 0.00 | 12.86 | 0.00 | 12.86 | 50.0 6.43 |
| 05/09/2017 | 75501680 | REBER, WINCHELL | | FIDELITY ADV STRATEGIC DIV & INCOME B | 0.00 | 1.20 | 0.00 | 1.20 | 50.0 0.60 |
| 05/09/2017 | 75501680 | REBER, WINCHELL | | FRANKLIN INCOME FUND CLASS C B | 0.00 | 0.80 | 0.00 | 0.80 | 50.0 0.00 |
| 05/09/2017 | 75501680 | REBER, WINCHELL | | TEMPLETON GLOBAL BOND FUND CL C B | 0.00 | 0.32 | 0.00 | 0.32 | 50.0 0.00 |
| 05/09/2017 | 75501681 | SOIGNOLI, ANTHONY | | CAPITAL WORLD GROWTH & INCOME FUND B | 0.00 | 1.32 | 0.00 | 1.32 | 50.0 0.66 |
| 05/09/2017 | 75501681 | SOIGNOLI, ANTHONY | | COLUMBIA GLOBAL STRATEGIC EQUITY FU B | 0.00 | 1.55 | 0.00 | 1.55 | 50.0 0.78 |
| 05/09/2017 | 75501681 | SOIGNOLI, ANTHONY | | FEDERATED STRATEGIC INCOME FUND B | 0.00 | 3.59 | 0.00 | 3.59 | 50.0 1.80 |
| 05/09/2017 | 75501681 | SOIGNOLI, ANTHONY | | FIDELITY ADV STRATEGIC DIV & INCOME B | 0.00 | 13.31 | 0.00 | 13.31 | 50.0 6.66 |
| 05/09/2017 | 75501681 | SOIGNOLI, ANTHONY | | FIDELITY ADVISOR MATERIALS FUND CL B | 0.00 | 4.43 | 0.00 | 4.43 | 50.0 2.22 |
| 05/09/2017 | 75501681 | SOIGNOLI, ANTHONY | | FRANKLIN INCOME FUND CLASS C B | 0.00 | 3.33 | 0.00 | 3.33 | 50.0 1.67 |
| 05/09/2017 | 75501681 | SOIGNOLI, ANTHONY | | FRANKLIN TEMPLETON FUND REAL ESTATE B | 0.00 | 3.45 | 0.00 | 3.45 | 50.0 1.73 |
| 05/09/2017 | 75501681 | SOIGNOLI, ANTHONY | | SENTINEL GROUP FDS INC SHORT DURATI B | 0.00 | 7.32 | 0.00 | 7.32 | 50.0 3.66 |
| 05/09/2017 | 75501682 | REBER, WINCHELL | | **CLEARBRIDGE APPRECIATION B | 0.00 | 4.87 | 0.00 | 4.87 | 50.0 2.44 |
| 05/09/2017 | 75501682 | REBER, WINCHELL | | **CLEARBRIDGE LARGE CAP GROWTH B | 0.00 | 4.31 | 0.00 | 4.31 | 50.0 2.16 |
| 05/09/2017 | 75501682 | REBER, WINCHELL | | FIDELITY SECS FD REAL ESTATE INCOME B | 0.00 | 6.95 | 0.00 | 6.95 | 50.0 3.48 |
| 05/09/2017 | 75501682 | REBER, WINCHELL | | PUTNAM 746792100 B | 0.00 | 0.72 | 0.00 | 0.72 | 50.0 0.00 |
| 05/09/2017 | 75501682 | REBER, WINCHELL | | WESTERN ASSET SHORT DURATION MUNICI B | 0.00 | 4.54 | 0.00 | 4.54 | 50.0 2.27 |
| 05/09/2017 | 75501683 | GROSSO, MARK | | IVY MID CAP GROWTH FUND CLASS A B | 0.00 | 1.54 | 0.00 | 1.54 | 50.0 0.77 |
| 05/09/2017 | 75501684 | SOIGNOLI, LINDA | | COLUMBIA GLOBAL STRATEGIC EQUITY FU B | 0.00 | 2.59 | 0.00 | 2.59 | 50.0 1.30 |
| 05/09/2017 | 75501684 | SOIGNOLI, LINDA | | FIDELITY ADVISOR INDUSTRIALS CL A B | 0.00 | 1.03 | 0.00 | 1.03 | 50.0 0.52 |
| 05/09/2017 | 75501684 | SOIGNOLI, LINDA | | FIDELITY ADV NEW INSIGHTS-CL A B | 0.00 | 0.87 | 0.00 | 0.87 | 50.0 0.00 |
| 05/09/2017 | 75501684 | SOIGNOLI, LINDA | | FIDELITY ADVISOR FUNDS 316145408 B | 0.00 | 1.97 | 0.00 | 1.97 | 50.0 0.99 |
| 05/09/2017 | 75501684 | SOIGNOLI, LINDA | | FIDELITY ADVISOR MATERIALS FUND CL B | 0.00 | 1.03 | 0.00 | 1.03 | 50.0 0.52 |
| 05/09/2017 | 75501684 | SOIGNOLI, LINDA | | FIDELITY ADVISOR CONSUMER STAPLES F B | 0.00 | 2.46 | 0.00 | 2.46 | 50.0 1.23 |
| 05/09/2017 | 75501684 | SOIGNOLI, LINDA | | FIDELITY ADVISOR LIMITED TERM BOND B | 0.00 | 1.23 | 0.00 | 1.23 | 50.0 0.62 |
| 05/09/2017 | 75501684 | SOIGNOLI, LINDA | | FIDELITY ADVISOR ELECTRONICS FUND C B | 0.00 | 2.34 | 0.00 | 2.34 | 50.0 1.17 |
| 05/09/2017 | 75501684 | SOIGNOLI, LINDA | | FIDELITY ADV TECHNOLOGY CL A B | 0.00 | 2.34 | 0.00 | 2.34 | 50.0 1.17 |
| 05/09/2017 | 75501685 | REBER, CAROLYN | | FIDELITY ADV STRATEGIC INCOME CL C B | 0.00 | 0.90 | 0.00 | 0.90 | 50.0 0.00 |
| 05/09/2017 | 75501685 | REBER, CAROLYN | | FIDELITY ADVISOR FOCUS FUNDS HEALTH B | 0.00 | 0.97 | 0.00 | 0.97 | 50.0 0.00 |

COMMISSION STATEMENT for LOUIS CIAVARELLA

| TRADE DATE | CLIENT | INVESTMENT | B/S | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|--|---------------------------|---------------------------------------|-----|----------------------|---------------------|--------------------|-------------------|------|----------------------|
| <u>BROKER TRANSACTIONS</u> | | | | | | | | | |
| <u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u> | | | | | | | | | |
| 05/09/2017 | 75501685 REBER, CAROLYN | FIDELITY ADVISOR EMERGING MARKETS I B | | 0.00 | 0.92 | 0.00 | 0.92 | 50.0 | 0.00 |
| 05/09/2017 | 75501685 REBER, CAROLYN | FIDELITY ADV STRATEGIC DIV & INCOME B | | 0.00 | 1.17 | 0.00 | 1.17 | 50.0 | 0.59 |
| 05/09/2017 | 75501685 REBER, CAROLYN | FRANKLIN INCOME FUND CLASS C B | | 0.00 | 1.33 | 0.00 | 1.33 | 50.0 | 0.67 |
| 05/09/2017 | 75501685 REBER, CAROLYN | TEMPLETON GLOBAL BOND FUND CL C B | | 0.00 | 0.58 | 0.00 | 0.58 | 50.0 | 0.00 |
| 05/09/2017 | 75501686 REBER, CAROLYN | FIDELITY ADV STRATEGIC DIV & INCOME B | | 0.00 | 1.63 | 0.00 | 1.63 | 50.0 | 0.82 |
| 05/09/2017 | 75501686 REBER, CAROLYN | FRANKLIN INCOME FUND CLASS C B | | 0.00 | 0.93 | 0.00 | 0.93 | 50.0 | 0.00 |
| 05/09/2017 | 75501686 REBER, CAROLYN | TEMPLETON GLOBAL BOND FUND CL C B | | 0.00 | 0.43 | 0.00 | 0.43 | 50.0 | 0.00 |
| 05/09/2017 | 75501687 DALEY, BARBARA | FIDELITY ADVISOR FUNDS 315918367 B | | 0.00 | 0.89 | 0.00 | 0.89 | 50.0 | 0.00 |
| 05/09/2017 | 75501687 DALEY, BARBARA | FIDELITY ADVISOR FUNDS 315918474 B | | 0.00 | 0.55 | 0.00 | 0.55 | 50.0 | 0.00 |
| 05/09/2017 | 75501687 DALEY, BARBARA | FIDELITY ADVISOR FOCUS FUNDS HEALTH B | | 0.00 | 0.66 | 0.00 | 0.66 | 50.0 | 0.00 |
| 05/09/2017 | 75501687 DALEY, BARBARA | FIDELITY ADVISOR FUNDS 316071505 B | | 0.00 | 0.06 | 0.00 | 0.06 | 50.0 | 0.00 |
| 05/09/2017 | 75501687 DALEY, BARBARA | FRANKLIN INCOME FUND CLASS C B | | 0.00 | 0.69 | 0.00 | 0.69 | 50.0 | 0.00 |
| 05/09/2017 | 75501688 BERRY, THOMAS | FIDELITY ADVISOR TELECOMMUNICATIONS B | | 0.00 | 0.93 | 0.00 | 0.93 | 50.0 | 0.00 |
| 05/09/2017 | 75501689 BERRY, THOMAS | **GAMCO GROWTH FD INC B | | 0.00 | 1.66 | 0.00 | 1.66 | 50.0 | 0.83 |
| 05/09/2017 | 75501689 BERRY, THOMAS | IVY ASSET STRATEGY FUND CLASS A B | | 0.00 | 1.01 | 0.00 | 1.01 | 50.0 | 0.51 |
| 05/09/2017 | 75501690 EBERSOLE, DWAYNE | EATON VANCE MUT FDS TR FLTG RATE AD B | | 0.00 | 0.73 | 0.00 | 0.73 | 50.0 | 0.00 |
| 05/09/2017 | 75501691 BARGER, WILLIAM | **PRUDENTIAL HIGH YIELD FUND B | | 0.00 | 2.55 | 0.00 | 2.55 | 50.0 | 1.28 |
| 05/09/2017 | 75501691 BARGER, WILLIAM | **VIRTUS OPPORTUNITIES TR B | | 0.00 | 2.80 | 0.00 | 2.80 | 50.0 | 1.40 |
| 05/09/2017 | 75501691 BARGER, WILLIAM | BLACKROCK GLOBAL ALLOCATION FD INC B | | 0.00 | 9.18 | 0.00 | 9.18 | 50.0 | 4.59 |
| 05/09/2017 | 75501691 BARGER, WILLIAM | EATON VANCE INCOME FUND BOSTON INC B | | 0.00 | 2.65 | 0.00 | 2.65 | 50.0 | 1.33 |
| 05/09/2017 | 75501691 BARGER, WILLIAM | FIDELITY ADVISOR EMERGING MARKETS I B | | 0.00 | 4.21 | 0.00 | 4.21 | 50.0 | 2.11 |
| 05/09/2017 | 75501691 BARGER, WILLIAM | LOOMIS SAYLES STRTEGC INC FD CL C B | | 0.00 | 2.41 | 0.00 | 2.41 | 50.0 | 1.21 |
| 05/09/2017 | 75501691 BARGER, WILLIAM | THE NEW ECONOMY FUND-C B | | 0.00 | 8.26 | 0.00 | 8.26 | 50.0 | 4.13 |
| 05/09/2017 | 75501691 BARGER, WILLIAM | WELLS FARGO FDS HIGH YIELD BD FD CL B | | 0.00 | 1.65 | 0.00 | 1.65 | 50.0 | 0.83 |
| 05/09/2017 | 75501692 WARD, MARY | JOHN HANCOCK CLASSIC VALUE FUND CLA B | | 0.00 | 1.93 | 0.00 | 1.93 | 50.0 | 0.97 |
| 05/09/2017 | 75501693 KRAUS, MICHELLE | **GABELLI SMALL CAP GROWTH B | | 0.00 | 0.02 | 0.00 | 0.02 | 50.0 | 0.00 |
| 05/09/2017 | 75501693 KRAUS, MICHELLE | **GABELLI UTILITIES FUND B | | 0.00 | 0.37 | 0.00 | 0.37 | 50.0 | 0.00 |
| 05/09/2017 | 75501693 KRAUS, MICHELLE | GABELLI VALUE 25 FD INC B | | 0.00 | 0.02 | 0.00 | 0.02 | 50.0 | 0.00 |
| 05/09/2017 | 75501693 KRAUS, MICHELLE | GAMCO GOLD FD B | | 0.00 | 0.01 | 0.00 | 0.01 | 50.0 | 0.00 |
| 05/09/2017 | 75501694 WARD, MARY | TAX-FREE BOND A B | | 0.00 | 12.32 | 0.00 | 12.32 | 50.0 | 6.16 |
| 05/18/2017 | 75501695 WARD, EDMOND | TOCQUEVILLE GOLD FUND B | | 0.00 | 1.25 | 0.00 | 1.25 | 50.0 | 0.63 |
| 05/09/2017 | 75501697 WARD, EDMOND | AMERICAN MUTUAL FUND-A B | | 0.00 | 21.89 | 0.00 | 21.89 | 50.0 | 10.95 |
| 05/09/2017 | 75501698 GROSSO, BETH ANN | EATON VANCE INCOME FUND OF BOSTON C B | | 0.00 | 0.30 | 0.00 | 0.30 | 50.0 | 0.00 |
| 05/09/2017 | 75501698 GROSSO, BETH ANN | FIDELITY ADVISOR LARGE CAP STOCK CL B | | 0.00 | 0.34 | 0.00 | 0.34 | 50.0 | 0.00 |
| 05/09/2017 | 75501698 GROSSO, BETH ANN | IVY MID CAP GROWTH FUND CLASS A B | | 0.00 | 1.05 | 0.00 | 1.05 | 50.0 | 0.53 |
| 05/09/2017 | 75501698 GROSSO, BETH ANN | NEW PERSPECTIVE FUND-A B | | 0.00 | 1.16 | 0.00 | 1.16 | 50.0 | 0.58 |
| 05/09/2017 | 75501698 GROSSO, BETH ANN | THE NEW ECONOMY FUND-A B | | 0.00 | 1.20 | 0.00 | 1.20 | 50.0 | 0.60 |
| 05/09/2017 | 75501699 WARD, EDMOND | AMERICAN MUTUAL FUND-C B | | 0.00 | 11.87 | 0.00 | 11.87 | 50.0 | 5.94 |
| 05/09/2017 | 75501699 WARD, EDMOND | EATON VANCE PENNSYLVANIA MUNICIPAL B | | 0.00 | 48.76 | 0.00 | 48.76 | 50.0 | 24.38 |
| 05/09/2017 | 75501699 WARD, EDMOND | FIDELITY ADVISOR FUNDS 315920850 B | | 0.00 | 1.18 | 0.00 | 1.18 | 50.0 | 0.59 |

COMMISSION STATEMENT for LOUIS CIAVARELLA

| TRADE DATE | CLIENT | INVESTMENT | B/S | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION | |
|---|----------|-------------------|-------------------------------------|----------------------|---------------------|--------------------|-------------------|------|----------------------|------|
| BROKER TRANSACTIONS | | | | | | | | | | |
| PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS | | | | | | | | | | |
| 05/09/2017 | 75501699 | WARD, EDMOND | FIDELITY ADVISOR FUNDS 316145408 | B | 0.00 | 1.62 | 0.00 | 1.62 | 50.0 | 0.81 |
| 05/09/2017 | 75501701 | RICKERT, RUSSELL | BLACKROCK GLOBAL ALLOCATION FD INC | B | 0.00 | 1.99 | 0.00 | 1.99 | 50.0 | 1.00 |
| 05/09/2017 | 75501701 | RICKERT, RUSSELL | FIDELITY ADV SMALL CAP CL T | B | 0.00 | 2.18 | 0.00 | 2.18 | 50.0 | 1.09 |
| 05/09/2017 | 75501701 | RICKERT, RUSSELL | FIDELITY ADV GROWTH & INCOME CL T | B | 0.00 | 0.14 | 0.00 | 0.14 | 50.0 | 0.00 |
| 05/09/2017 | 75501701 | RICKERT, RUSSELL | FIDELITY ADV NEW INSIGHTS-CL T | B | 0.00 | 2.61 | 0.00 | 2.61 | 50.0 | 1.31 |
| 05/09/2017 | 75501701 | RICKERT, RUSSELL | FIDELITY INVT TR ADVISOR CANADA FD | B | 0.00 | 1.58 | 0.00 | 1.58 | 50.0 | 0.79 |
| 05/09/2017 | 75501738 | MCDOWELL, CARL | **GABELLI UTILITIES FUND | B | 0.00 | 0.91 | 0.00 | 0.91 | 50.0 | 0.00 |
| 05/09/2017 | 75501738 | MCDOWELL, CARL | FIDELITY ADVISOR (FOCUS) HEALTH CAR | B | 0.00 | 0.46 | 0.00 | 0.46 | 50.0 | 0.00 |
| 05/09/2017 | 75501741 | GIOMMI MCDOWELL, | NEW PERSPECTIVE FUND INC CL F1 | B | 0.00 | 0.81 | 0.00 | 0.81 | 50.0 | 0.00 |
| 05/09/2017 | 75501743 | CIAVARELLA, LOUIS | FIDELITY ADVISOR FOCUS FUNDS FINANC | B | 0.00 | 0.22 | 0.00 | 0.22 | 50.0 | 0.00 |
| 05/09/2017 | 75501745 | CIAVARELLA, LOUIS | FIDELITY ADV LEVERAGED CO STOCK CL | B | 0.00 | 0.23 | 0.00 | 0.23 | 50.0 | 0.00 |
| 05/09/2017 | 75501745 | CIAVARELLA, LOUIS | FIDELITY ADVISOR MATERIALS FUND CL | B | 0.00 | 0.23 | 0.00 | 0.23 | 50.0 | 0.00 |
| 05/09/2017 | 75501745 | CIAVARELLA, LOUIS | FRANKLIN DYNATECH FUND CLASS A | B | 0.00 | 0.24 | 0.00 | 0.24 | 50.0 | 0.00 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | **VIRTUS ENHANCED CORE EQUITY | B | 0.00 | 0.22 | 0.00 | 0.22 | 50.0 | 0.00 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | BLACKROCK HEALTH SCIENCES FUND CLAS | B | 0.00 | 5.36 | 0.00 | 5.36 | 50.0 | 2.68 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | COLUMBIA CONTRARIAN CORE FD CL A | B | 0.00 | 4.09 | 0.00 | 4.09 | 50.0 | 2.05 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | DREYFUS PREMIER LARGE CAP GROWTH FU | B | 0.00 | 2.09 | 0.00 | 2.09 | 50.0 | 1.05 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | EATON VANCE LARGE CAP VALUE FUND CL | B | 0.00 | 1.95 | 0.00 | 1.95 | 50.0 | 0.98 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR LARGE CAP STOCK CL | B | 0.00 | 2.12 | 0.00 | 2.12 | 50.0 | 1.06 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR MID CAP STOCK CL A | B | 0.00 | 2.17 | 0.00 | 2.17 | 50.0 | 1.09 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR FUNDS 315807834 | B | 0.00 | 0.71 | 0.00 | 0.71 | 50.0 | 0.00 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADV TECHNOLOGY CL A | B | 0.00 | 0.59 | 0.00 | 0.59 | 50.0 | 0.00 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR FOCUS FUNDS FINANC | B | 0.00 | 2.04 | 0.00 | 2.04 | 50.0 | 1.02 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR INDUSTRIALS CL A | B | 0.00 | 2.09 | 0.00 | 2.09 | 50.0 | 1.05 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY ADVISOR SMALL CAP VALUE FD | B | 0.00 | 2.03 | 0.00 | 2.03 | 50.0 | 1.02 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY CAP TR ADV STOCK SELECTOR | B | 0.00 | 2.06 | 0.00 | 2.06 | 50.0 | 1.03 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FIDELITY DEVONSHIRE TR ADVISOR MID | B | 0.00 | 2.11 | 0.00 | 2.11 | 50.0 | 1.06 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | FRK SM CAP GRWTH FND II - CL A | B | 0.00 | 0.80 | 0.00 | 0.80 | 50.0 | 0.00 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | THORNBURG GLOBAL OPPORTUNITIES FUND | B | 0.00 | 0.67 | 0.00 | 0.67 | 50.0 | 0.00 |
| 05/09/2017 | 75501746 | CIAVARELLA, LOUIS | VIRTUS QUALITY SMALL CAP | B | 0.00 | 0.23 | 0.00 | 0.23 | 50.0 | 0.00 |
| 05/09/2017 | 75501756 | MANFREDI, MICHAEL | **CLEARBRIDGE AGGRESSIVE | B | 0.00 | 0.56 | 0.00 | 0.56 | 50.0 | 0.00 |
| 05/09/2017 | 75501756 | MANFREDI, MICHAEL | **CLEARBRIDGE DIVIDEND | B | 0.00 | 1.13 | 0.00 | 1.13 | 50.0 | 0.57 |
| 05/09/2017 | 75501757 | BERGEN, MIMI | **GABELLI UTILS FD | B | 0.00 | 0.28 | 0.00 | 0.28 | 50.0 | 0.00 |
| 05/09/2017 | 75501757 | BERGEN, MIMI | FEDERATED STRATEGIC INCOME FUND CLA | B | 0.00 | 0.66 | 0.00 | 0.66 | 50.0 | 0.00 |
| 05/09/2017 | 75501758 | BERGEN, MIMI | BLACKROCK EQUITY DIVIDEND FUND CL A | B | 0.00 | 0.44 | 0.00 | 0.44 | 50.0 | 0.00 |
| 05/09/2017 | 75501758 | BERGEN, MIMI | BLACKROCK STRATEGIC INCOME OPPORTUN | B | 0.00 | 0.75 | 0.00 | 0.75 | 50.0 | 0.00 |
| 05/09/2017 | 75501758 | BERGEN, MIMI | BLK 091928846 | B | 0.00 | 0.37 | 0.00 | 0.37 | 50.0 | 0.00 |
| 05/09/2017 | 75501760 | BERGEN, MIMI | FEDERATED STRATEGIC INCOME FUND CLA | B | 0.00 | 2.88 | 0.00 | 2.88 | 50.0 | 1.44 |
| 05/09/2017 | 75501764 | HALL, JOAN | **GABELLI UTILITIES FUND | B | 0.00 | 1.88 | 0.00 | 1.88 | 50.0 | 0.94 |
| 05/09/2017 | 75501764 | HALL, JOAN | FIDELITY ADVISOR FUNDS 315918367 | B | 0.00 | 4.97 | 0.00 | 4.97 | 50.0 | 2.49 |

COMMISSION STATEMENT for LOUIS CIAVARELLA

| TRADE DATE | CLIENT | INVESTMENT | B/S | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION | |
|---|----------|---------------|---------------------------------------|-------------------|------------------|-----------------|----------------|------------|-------------------|----------|
| BROKER TRANSACTIONS | | | | | | | | | | |
| PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS | | | | | | | | | | |
| 05/09/2017 | 75501764 | HALL, JOAN | FIDELITY ADVISOR FUNDS 315918524 | B | 0.00 | 8.16 | 0.00 | 8.16 | 50.0 | 4.08 |
| 05/09/2017 | 75501764 | HALL, JOAN | FIDELITY ADV STRATEGIC DIV & INCOME B | | 0.00 | 5.02 | 0.00 | 5.02 | 50.0 | 2.51 |
| 05/09/2017 | 75501976 | WARD, BRANDON | **HENDERSON INTERNATIONAL | B | 0.00 | 7.81 | 0.00 | 7.81 | 50.0 | 3.91 |
| 05/09/2017 | 75501976 | WARD, BRANDON | EATON VANCE GLOBAL MACRO ABSOLUTE R B | | 0.00 | 12.57 | 0.00 | 12.57 | 50.0 | 6.29 |
| 05/09/2017 | 75501976 | WARD, BRANDON | OPPENHEIMERFUNDS 68380E601 | B | 0.00 | 4.09 | 0.00 | 4.09 | 50.0 | 2.05 |
| 05/09/2017 | 75501976 | WARD, BRANDON | OPPENHEIMER GOLD & SPECIAL MINERALS B | | 0.00 | 19.24 | 0.00 | 19.24 | 50.0 | 9.62 |
| * MUTUAL FUND 12B1 TRAILS SUBTOTAL * | | | | | \$0.00 | \$490.50 | \$0.00 | \$490.50 | | \$229.41 |
| *** BROKER TRANSACTIONS TOTAL *** | | | | | \$262,654.08 | \$1,224.11 | \$0.00 | \$1,224.11 | | \$229.41 |

ADJUSTMENTS

| | | | | | | | | | |
|---------------------------|--|-------------------------------------|--|------|--------|--------|--------|--|----------|
| 06/09/2017 | | OTHER: OTHER-ADVISORY INCOME FOR MA | | 0.00 | 0.00 | 0.00 | 0.00 | | 673.33 |
| 06/09/2017 | | OTHER: OTHER-ADVISORY EXPENSE FOR M | | 0.00 | 0.00 | 0.00 | 0.00 | | -131.67 |
| *** ADJUSTMENTS TOTAL *** | | | | | \$0.00 | \$0.00 | \$0.00 | | \$541.66 |

BROKER COMMISSION TOTALS

| | |
|-----------------------|------------|
| Broker Transactions | \$229.41 |
| Split Transactions | \$0.00 |
| Override Transactions | \$0.00 |
| Adjustments | \$541.66 |
| Payroll Draw | \$0.00 |
| Base Salary | \$0.00 |
| Prior Period Balance | \$0.00 |
| FINRA Assessment | \$-1.53 |
| SIPC Assessment | \$-22.95 |
| Check Amount | \$746.59 |
| Year-to-date Earnings | \$5,230.34 |