

**COMMISSION STATEMENT****November 30, 2017**GARY HUGHES  
1111 2nd StreetBROKER #: H127  
BRANCH: GARY HUGHES

Hermosa Beach, CA 90254

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u></b>								
11/13/2017	STAFFORD TRUST	TEI DIVERSIFIED INC & OPP FD 3	125,000.00	8,750.00	0.00	8,750.00	85.0	7,437.50
		* PRIVATE PLACEMENT SUBTOTAL *	\$125,000.00	\$8,750.00	\$0.00	\$8,750.00		\$7,437.50
		*** DIRECT TRANSACTIONS TOTAL ***	\$125,000.00	\$8,750.00	\$0.00	\$8,750.00		\$7,437.50
<b><u>ADJUSTMENTS</u></b>								
11/30/2017		*ADVANCE: ADVANCE	0.00					-7,337.50
11/30/2017		*OUT OF CYCLE: OUT OF CYCLE	0.00					-100.00
		*** ADJUSTMENTS TOTAL ***	\$0.00	\$0.00	\$0.00	\$0.00		\$-7,437.50

NOTES: \* - Indicates adjustment is not included in 1099 Earnings

\*\* - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount &amp; Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$7,437.50
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$-7,437.50
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Please Retain for Your Records  
THERE WILL BE NO CHECK THIS PERIOD

<b>Balance Forward</b>	<b>\$0.00</b>
<b>Year-to-date Gross</b>	<b>\$231,669.81</b>
<b>Year-to-date Earnings</b>	<b>\$196,744.34</b>