



Concorde Investment Services, LLC  
**COMMISSION STATEMENT**  
**December 31, 2017**

12/28/2017  
Page No. 1

JOSEPH MICHALETZ  
41474 Judson Bottom Road  
  
North Mankato, MI 56003-

BROKER #: M138  
BRANCH: DISCIPLINE ADVISORS,

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>CLEARING TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: MUTUAL FUNDS</u></b>								
12/22/2017	DORN, RITA	HPI REAL ESTATE FUND V LLC	50,000.00	0.00	0.00	0.00	93.0	0.00
12/22/2017	STAFFEN, ROBERT	HPI REAL ESTATE FUND V LLC	150,000.00	0.00	0.00	0.00	93.0	0.00
* MUTUAL FUNDS SUBTOTAL *			\$200,000.00	\$0.00	\$0.00	\$0.00		\$0.00
*** CLEARING TRANSACTIONS TOTAL ***			\$200,000.00	\$0.00	\$0.00	\$0.00		\$0.00
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u></b>								
12/14/2017	DORN REV TRUST, EUGENE	BOURNE SENIORS HOUSING III	50,000.00	3,500.00	0.00	3,500.00	93.0	3,255.00
12/27/2017	BERGLING TRUST, PAUL	BOURNE SENIORS HOUSING III	100,000.00	7,000.00	0.00	7,000.00	93.0	6,510.00
12/13/2017	KASTER, MARVIN	HPI FUND V	120,000.00	7,200.00	0.00	7,200.00	93.0	6,696.00
12/14/2017	KASTER TRUST, RUTH	HPI FUND V	250,000.00	15,000.00	0.00	15,000.00	93.0	13,950.00
12/11/2017	MICHALETZ, JOSEPH	SEALEY STRATEGIC EQUITY PARTNERS LP	90,000.00	0.00	0.00	0.00	93.0	0.00
* PRIVATE PLACEMENT SUBTOTAL *			\$610,000.00	\$32,700.00	\$0.00	\$32,700.00		\$30,411.00
<b><u>PRODUCT CATEGORY: OIL &amp; GAS</u></b>								
12/14/2017	LOWE, RUSSELL	RESOURCE ROYALTY INC & GRWTH FD V	29,000.00	2,030.00	0.00	2,030.00	93.0	1,887.90
* OIL & GAS SUBTOTAL *			\$29,000.00	\$2,030.00	\$0.00	\$2,030.00		\$1,887.90
<b><u>PRODUCT CATEGORY: 1031 EXCHANGES</u></b>								
12/26/2017	COPPER STAR FARMS LL	PASSCO WATERVUE DST	200,000.00	12,000.00	0.00	12,000.00	93.0	11,160.00
* 1031 EXCHANGES SUBTOTAL *			\$200,000.00	\$12,000.00	\$0.00	\$12,000.00		\$11,160.00
<b><u>PRODUCT CATEGORY: MUTUAL FUNDS</u></b>								
11/27/2017	HANSGEN, DIANE	TRANSAMERICA AA GROWTH C	1,166.66	11.67	0.00	11.67	93.0	10.85
11/27/2017	HANSGEN, DIANE	TRANSAMERICA AA GROWTH C	231.00	2.31	0.00	2.31	93.0	2.15
12/04/2017	DUMMER, NICOLE	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	93.0	0.47
12/15/2017	ORTIZ, LAURA	TRANSAMERICA AA GROWTH C	100.00	1.00	0.00	1.00	93.0	0.93

NOTES: \* - Indicates adjustment is not included in 1099 Earnings  
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<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: MUTUAL FUNDS</u></b>								
12/15/2017	VETTER, JAYCE	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	93.0	0.47
* MUTUAL FUNDS SUBTOTAL *			\$1,597.66	\$15.98	\$0.00	\$15.98		\$14.87
<b><u>PRODUCT CATEGORY: VARIABLE ANNUITIES</u></b>								
12/07/2017	SIRMANS, DEBBRA	JNL PERSPECTIVE II 04/14	2,003.22	40.06	0.00	40.06	93.0	37.26
12/08/2017	SIRMANS, DEBBRA	JNL PERSPECTIVE II 04/14	29.19	0.58	0.00	0.58	93.0	0.54
12/19/2017	STAFFEN, ROBERT	JNL PERSPECTIVE II 04/14	49,000.00	980.00	0.00	980.00	93.0	911.40
12/18/2017	ANDERSEN, DAVID	JNL PERSPECTIVE L	550.00	22.00	0.00	22.00	93.0	20.46
12/20/2017	BERGLING, PAUL	TRANSAMERICA LANDMARK	280.00	14.00	0.00	14.00	93.0	13.02
* VARIABLE ANNUITIES SUBTOTAL *			\$51,862.41	\$1,056.64	\$0.00	\$1,056.64		\$982.68
<b><u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u></b>								
11/30/2017	SMITH-GROVER, SUSAN	BLK MOD 13-16 AGE BASED C	0.00	1.11	0.00	1.11	93.0	1.03
11/30/2017	SMITH-GROVER, SUSAN	BLK MOD 13-16 AGE BASED C	0.00	3.32	0.00	3.32	93.0	3.09
12/14/2017	WILKERSON, LAURA	JH STRATEGIC INCOME A	0.00	7.81	0.00	7.81	93.0	7.26
* MUTUAL FUND 12B1 TRAILS SUBTOTAL *			\$0.00	\$12.24	\$0.00	\$12.24		\$11.38
<b><u>PRODUCT CATEGORY: VARIABLE ANNUITY 12B1 TRAILS</u></b>								
12/04/2017	SOHRE, MYRA	PACIFIC LIFE TRAILS	0.00	13.16	0.00	13.16	93.0	12.24
12/05/2017	MILLER, KAREN	PACIFIC LIFE TRAILS	0.00	268.42	0.00	268.42	93.0	249.63
12/07/2017	SOHRE, DENNIS	PACIFIC LIFE TRAILS	0.00	134.84	0.00	134.84	93.0	125.40
* VARIABLE ANNUITY 12B1 TRAILS SUBTOTAL *			\$0.00	\$416.42	\$0.00	\$416.42		\$387.27
*** DIRECT TRANSACTIONS TOTAL ***			\$892,460.07	\$48,231.28	\$0.00	\$48,231.28		\$44,855.10

**OVERRIDE TRANSACTIONS****BROKER: JACK MICHALETZ #287**

12/14/2017	BLOCK, EUGENE	JH DISCIPLINED VALUE INT'L C	0.00	1.31	0.00	1.31	0.0	1.22
12/14/2017	ROBERTS, MICHELLE	JH DISCIPLINED VALUE INT'L C	0.00	0.22	0.00	0.22	0.0	0.20
12/14/2017	WALLEM, HARRY	JH FINANCIAL INDUSTRIES A	0.00	2.41	0.00	2.41	0.0	2.24
12/14/2017	BLOCK, EUGENE	JH INCOME B	0.00	1.14	0.00	1.14	0.0	1.06
12/14/2017	WALLEM, HARRY	JH LARGE CAP EQUITY A	0.00	3.95	0.00	3.95	0.0	3.67
12/14/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY A	0.00	1.69	0.00	1.69	0.0	1.57
12/14/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY B	0.00	1.03	0.00	1.03	0.0	0.96
12/14/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY B	0.00	0.22	0.00	0.22	0.0	0.20

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<b><u> OVERRIDE TRANSACTIONS </u></b>								
<b><u> BROKER: JACK MICHALETZ #287 </u></b>								
12/14/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY C	0.00	1.82	0.00	1.82	0.0	1.69
12/14/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	0.00	2.14	0.00	2.14	0.0	1.99
12/14/2017	ROBERTS, MICHELLE	JH LARGE CAP EQUITY C	0.00	0.06	0.00	0.06	0.0	0.06
12/14/2017	TOLZMANN, RICHARD	JH LIFESTYLE AGGRESSIVE PORTFOLIO C	0.00	7.16	0.00	7.16	0.0	6.66
12/14/2017	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT A	0.00	5.58	0.00	5.58	0.0	5.19
12/14/2017	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT B	0.00	1.73	0.00	1.73	0.0	1.61
12/14/2017	OLSON, HARLAN	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	3.09	0.00	3.09	0.0	2.87
12/14/2017	HERMEL, ROBERT	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	4.83	0.00	4.83	0.0	4.49
12/14/2017	WALLEM, HARRY	JH NEW OPPORTUNITIES A	0.00	2.14	0.00	2.14	0.0	1.99
12/14/2017	BLOCK, EUGENE	JH NEW OPPORTUNITIES A	0.00	0.63	0.00	0.63	0.0	0.59
12/14/2017	BLOCK, EUGENE	JH NEW OPPORTUNITIES C	0.00	1.35	0.00	1.35	0.0	1.26
12/14/2017	ROBERTS, MICHELLE	JH SMALL COMPANY FUND A	0.00	0.07	0.00	0.07	0.0	0.07
12/14/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH A	0.00	0.32	0.00	0.32	0.0	0.30
12/14/2017	BLOCK, EUGENE	JH STRATEGIC GROWTH A	0.00	1.91	0.00	1.91	0.0	1.78
12/14/2017	BLOCK, EUGENE	JH STRATEGIC GROWTH C	0.00	1.78	0.00	1.78	0.0	1.66
12/14/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	0.00	2.18	0.00	2.18	0.0	2.03
12/14/2017	WALLEM, HARRY	JH STRATEGIC INCOME A	0.00	2.60	0.00	2.60	0.0	2.42
12/14/2017	BLOCK, EUGENE	JH STRATEGIC INCOME A	0.00	0.43	0.00	0.43	0.0	0.40
12/06/2017	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	89.00	0.89	0.00	0.89	0.0	0.83
12/14/2017	BLOCK, EUGENE	JH STRATEGIC INCOME C	0.00	1.29	0.00	1.29	0.0	1.20
12/14/2017	ROBERTS, MICHELLE	JH STRATEGIC INCOME C	0.00	0.82	0.00	0.82	0.0	0.76
12/14/2017	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	0.00	7.43	0.00	7.43	0.0	6.91
12/14/2017	WALLEM, HARRY	JN DISCIPLINED VALUE INT'L A	0.00	1.89	0.00	1.89	0.0	1.76
12/14/2017	BLOCK, EUGENE	JN DISCIPLINED VALUE INT'L A	0.00	0.59	0.00	0.59	0.0	0.55
12/06/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	71.20	0.71	0.00	0.71	0.0	0.66
12/14/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	0.00	7.72	0.00	7.72	0.0	7.18
12/06/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	71.20	0.71	0.00	0.71	0.0	0.66
12/14/2017	ROBERTS, MICHELLE	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	0.11	0.00	0.11	0.0	0.10
12/14/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	6.56	0.00	6.56	0.0	6.10
12/14/2017	HENZE, DUANE	JOHN HANCOCK LIFESTYLE AGGR PORTFOL	0.00	0.02	0.00	0.02	0.0	0.02
12/06/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	53.40	0.53	0.00	0.53	0.0	0.49
12/14/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	0.00	5.82	0.00	5.82	0.0	5.41
12/14/2017	ZIEGLER, KRISTINE	PUTNAM ASSET ALLOC GROWTH A	50.00	2.50	12.00	-9.50	0.0	-8.84

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<b><u> OVERRIDE TRANSACTIONS </u></b>								
<b><u>BROKER: JACK MICHALETZ #287</u></b>								
12/15/2017	SIEBERG, KYLE	PUTNAM EQUITY SPECTRUM C	100.00	1.00	12.00	-11.00	0.0	-10.23
12/04/2017	PROKOP, XAVIER	TRANSAMERICA AA GROWTH A	100.00	4.75	0.00	4.75	0.0	4.42
12/04/2017	PROKOP, MAKENNA	TRANSAMERICA AA GROWTH A	100.00	4.75	0.00	4.75	0.0	4.42
11/30/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	79.11	0.79	0.00	0.79	0.0	0.73
11/30/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	79.11	0.79	0.00	0.79	0.0	0.73
11/30/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.38
11/30/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.38
11/30/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	44.46	0.44	0.00	0.44	0.0	0.41
11/30/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	44.46	0.44	0.00	0.44	0.0	0.41
11/30/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	47.34	0.47	0.00	0.47	0.0	0.44
11/30/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	47.34	0.47	0.00	0.47	0.0	0.44
12/04/2017	ROSE, REBECCA	TRANSAMERICA AA GROWTH C	250.00	2.50	0.00	2.50	0.0	2.33
12/04/2017	ROSE, ERIC	TRANSAMERICA AA GROWTH C	250.00	2.50	0.00	2.50	0.0	2.33
12/04/2017	PEMBLE, JOCELYN	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	0.0	0.47
12/04/2017	EARLS, RUTH	TRANSAMERICA AA GROWTH C	45.37	0.45	0.00	0.45	0.0	0.42
12/04/2017	EARLS, RUTH	TRANSAMERICA AA GROWTH C	45.37	0.45	0.00	0.45	0.0	0.42
12/15/2017	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	0.0	1.86
12/15/2017	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	0.0	1.86
12/15/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	51.21	0.51	0.00	0.51	0.0	0.47
12/15/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	51.21	0.51	0.00	0.51	0.0	0.47
12/15/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.38
12/15/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.38
12/15/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	60.53	0.61	0.00	0.61	0.0	0.57
12/15/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	60.53	0.61	0.00	0.61	0.0	0.57
12/15/2017	HANSON, MICHAEL	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	0.0	0.47
12/15/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	58.11	0.58	0.00	0.58	0.0	0.54
12/15/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	58.11	0.58	0.00	0.58	0.0	0.54
12/04/2017	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	659.14	6.59	0.00	6.59	0.0	6.13
12/04/2017	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	219.72	2.20	0.00	2.20	0.0	2.05
12/04/2017	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	84.94	0.85	0.00	0.85	0.0	0.79
12/04/2017	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	84.94	0.85	0.00	0.85	0.0	0.79
12/04/2017	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	28.46	0.28	0.00	0.28	0.0	0.26
12/04/2017	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	28.46	0.28	0.00	0.28	0.0	0.26

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<b><u>VERRIDE TRANSACTIONS</u></b>								
<b><u>BROKER: JACK MICHALETZ #287</u></b>								
12/15/2017	ESLINGER, OWEN	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	0.0	1.40
12/15/2017	ESLINGER, ELEANOR	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	0.0	1.40
* JACK MICHALETZ SUBTOTAL *			<b>\$3,975.24</b>	<b>\$133.27</b>	<b>\$24.00</b>	<b>\$109.27</b>		<b>\$101.66</b>
*** OVERRIDE TRANSACTIONS TOTAL ***			<b>\$3,975.24</b>	<b>\$133.27</b>	<b>\$24.00</b>	<b>\$109.27</b>		<b>\$101.66</b>

**BROKER COMMISSION TOTALS**

Broker Transactions	\$44,855.10
Split Transactions	\$0.00
Override Transactions	\$101.66
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	<b>\$44,956.76</b>
Year-to-date Gross	<b>\$6,052,220.56</b>
Year-to-date Earnings	<b>\$5,821,930.27</b>

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