



Concorde Investment Services, LLC

09/28/2017
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COMMISSION STATEMENT **September 30, 2017**

JOSEPH MICHALETZ
41474 Judson Bottom Road

North Mankato, MI 56003-

BROKER #: M138
BRANCH: DISCIPLINE ADVISORS,

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>BROKER TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u>								
09/18/2017	GEAITHER, VALERIE	HPI FUND V	100,000.00	6,000.00	0.00	6,000.00	93.0	5,580.00
09/25/2017	HUGHES, STEPHEN	HPI FUND V	100,000.00	6,000.00	0.00	6,000.00	93.0	5,580.00
* PRIVATE PLACEMENT SUBTOTAL *			\$200,000.00	\$12,000.00	\$0.00	\$12,000.00		\$11,160.00
<u>PRODUCT CATEGORY: 1031 EXCHANGES</u>								
09/14/2017	WENDLANDT, GENE	INLAND GULF COAST IND'L DST	140,000.00	7,000.00	0.00	7,000.00	93.0	6,510.00
09/14/2017	WENDLANDT, GENE	RRTY CANADIAN RIVER ROYALTIES LLC	532,120.50	31,927.23	0.00	31,927.23	93.0	29,692.32
09/15/2017	TAYLOR, JOE	RRTY CANADIAN RIVER ROYALTIES LLC	70,000.00	4,200.00	0.00	4,200.00	93.0	3,906.00
09/25/2017	LAVIN, COLLEEN	RRTY CANADIAN RIVER ROYALTIES LLC	200,000.00	12,000.00	0.00	12,000.00	93.0	11,160.00
09/25/2017	HUGHES, STEPHEN	RRTY CANADIAN RIVER ROYALTIES LLC	150,000.00	9,000.00	0.00	9,000.00	93.0	8,370.00
* 1031 EXCHANGES SUBTOTAL *			\$1,092,120.50	\$64,127.23	\$0.00	\$64,127.23		\$59,638.32
<u>PRODUCT CATEGORY: MUTUAL FUNDS</u>								
09/01/2017	YARGER, MARCY	AM FUNDS AMCAP A	0.00	1.06	0.00	1.06	93.0	0.99
09/01/2017	PANOS, GEARLDINE	AM FUNDS AMERICAN MUTUAL A	0.00	24.62	0.00	24.62	93.0	22.90
09/01/2017	YARGER, MARCY	AM FUNDS AMERICAN MUTUAL A	0.00	1.16	0.00	1.16	93.0	1.08
09/01/2017	YARGER, MARCY	AM FUNDS BOND FUND OF AMERICA A	0.00	1.24	0.00	1.24	93.0	1.15
09/01/2017	YARGER, MARCY	AM FUNDS CAPITAL WORLD BOND A	0.00	0.99	0.00	0.99	93.0	0.92
09/01/2017	BOYUM, HEIDI	AM FUNDS CAPITAL WORLD GRTH & INC A	0.00	0.54	0.00	0.54	93.0	0.50
09/01/2017	YARGER, MARCY	AM FUNDS EUROPACIFIC GROWTH FUND A	0.00	1.44	0.00	1.44	93.0	1.34
09/01/2017	BOYUM, HEIDI	AM FUNDS EUROPACIFIC GROWTH FUND A	0.00	0.51	0.00	0.51	93.0	0.47
09/01/2017	BOYUM, HEIDI	AM FUNDS FUNDAMENTAL INVESTORS A	0.00	1.36	0.00	1.36	93.0	1.26
09/01/2017	YARGER, MARCY	AM FUNDS GROWTH FUND OF AMERICA A	0.00	1.15	0.00	1.15	93.0	1.07
09/01/2017	BOYUM, HEIDI	AM FUNDS GROWTH FUND OF AMERICA A	0.00	1.32	0.00	1.32	93.0	1.23
09/01/2017	BOYUM, HEIDI	AM FUNDS ICA A	0.00	0.59	0.00	0.59	93.0	0.55
09/01/2017	BOYUM, HEIDI	AM FUNDS NEW WORLD A	0.00	0.49	0.00	0.49	93.0	0.46
09/01/2017	YARGER, MARCY	AM FUNDS SMALLCAP WORLD A	0.00	1.51	0.00	1.51	93.0	1.40

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DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>BROKER TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: MUTUAL FUNDS</u>								
09/01/2017	BOYUM, HEIDI	AM FUNDS SMALLCAP WORLD A	0.00	0.60	0.00	0.60	93.0	0.56
09/01/2017	YARGER, MARCY	AM FUNDS WASHINGTON MUTUAL INVESTOR	0.00	0.60	0.00	0.60	93.0	0.56
09/01/2017	BOYUM, HEIDI	AM FUNDS WASHINGTON MUTUAL INVESTOR	0.00	0.48	0.00	0.48	93.0	0.45
/ /	BOUDREAU, WILLIAM	JH FREEDOM LIFESTYLE GRW 529 PF C2	0.00	1.00	0.00	1.00	93.0	0.93
09/01/2017	BOUDREAU, WILLIAM	JH FREEDOM LIFESTYLE GRW 529 PF C2	100.00	1.00	0.00	1.00	93.0	0.93
09/01/2017	BOUDREAU, WILLIAM	JH FREEDOM LIFESTYLE GRW 529 PF C2	100.00	1.00	0.00	1.00	93.0	0.93
09/01/2017	BOUDREAU, WILLIAM	JH FREEDOM LIFESTYLE GRW 529 PF C2	100.00	1.00	0.00	1.00	93.0	0.93
09/15/2017	WILKERSON, LAURA	JH STRATEGIC INCOME A	0.00	8.30	0.00	8.30	93.0	7.72
09/15/2017	ORTIZ, LAURA	TRANSAMERICA AA GROWTH C	100.00	1.00	0.00	1.00	93.0	0.93
09/15/2017	VETTER, JAYCE	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	93.0	0.47
* MUTUAL FUNDS SUBTOTAL *			\$450.00	\$53.46	\$0.00	\$53.46		\$49.73
<u>PRODUCT CATEGORY: VARIABLE ANNUITIES</u>								
09/13/2017	GREEN, STEVEN	JNL PERSPECTIVE L	1,500.00	60.00	0.00	60.00	93.0	55.80
09/13/2017	SHORE, JERRY	JNL PERSPECTIVE L	235,000.00	9,400.00	0.00	9,400.00	93.0	8,742.00
09/18/2017	ANDERSEN, DAVID	JNL PERSPECTIVE L	550.00	22.00	0.00	22.00	93.0	20.46
09/05/2017	MILLER, KAREN	PAC LIFE VALUE	0.00	256.88	0.00	256.88	93.0	238.90
09/05/2017	SOHRE, MYRA	PACIFIC LIFE STEP UP VA	0.00	12.59	0.00	12.59	93.0	11.71
09/07/2017	SOHRE, DENNIS	PACIFIC LIFE STEP UP VA	0.00	129.84	0.00	129.84	93.0	120.75
09/20/2017	BERGLING, PAUL	TRANSAMERICA LANDMARK	280.00	14.00	0.00	14.00	93.0	13.02
* VARIABLE ANNUITIES SUBTOTAL *			\$237,330.00	\$9,895.31	\$0.00	\$9,895.31		\$9,202.64
<u>PRODUCT CATEGORY: VARIABLE UNIVERSAL LIFE</u>								
09/11/2017	WOLFF, LINDA	LINCOLN LIFE	0.00	44.40	0.00	44.40	93.0	41.29
09/11/2017	WOLFF, MITCHELL	LINCOLN LIFE	0.00	99.60	0.00	99.60	93.0	92.63
09/18/2017	FOELS, TAMMY	TRANSAMERICA LIFE	0.00	1.00	0.00	1.00	93.0	0.93
* VARIABLE UNIVERSAL LIFE SUBTOTAL *			\$0.00	\$145.00	\$0.00	\$145.00		\$134.85
*** BROKER TRANSACTIONS TOTAL ***			\$1,529,900.50	\$86,221.00	\$0.00	\$86,221.00		\$80,185.54

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DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>SPLIT TRANSACTIONS</u>								
BROKER: 46G-JOE/JACK MICHALETZ #290								
09/13/2017	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	132.00	1.32	0.00	1.32	93.0	1.23
09/13/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	105.60	1.06	0.00	1.06	93.0	0.99
09/13/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	105.60	1.06	0.00	1.06	93.0	0.99
09/13/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	79.20	0.79	0.00	0.79	93.0	0.73
* 46G-JOE/JACK MICHALETZ SUBTOTAL *			\$422.40	\$4.23	\$0.00	\$4.23		\$3.94
*** SPLIT TRANSACTIONS TOTAL ***			\$422.40	\$4.23	\$0.00	\$4.23		\$3.94

<u> OVERRIDE TRANSACTIONS </u>								
BROKER: JACK MICHALETZ #287								
09/01/2017	CARNEY, KARLA	AM FUNDS EUROPACIFIC GROWTH FUND A	0.00	6.83	0.00	6.83	0.0	6.35
09/01/2017	CARNEY, KARLA	AM FUNDS GROWTH FUND OF AMERICA A	0.00	2.99	0.00	2.99	0.0	2.78
09/01/2017	APPEL, JEREMY	AM FUNDS GROWTH FUND OF AMERICA A	0.00	3.25	0.00	3.25	0.0	3.02
09/15/2017	BLOCK, EUGENE	JH DISCIPLINED VALUE INT'L C	0.00	1.28	0.00	1.28	0.0	1.19
09/15/2017	ROBERTS, MICHELLE	JH DISCIPLINED VALUE INT'L C	0.00	0.22	0.00	0.22	0.0	0.20
09/15/2017	WALLEM, HARRY	JH FINANCIAL INDUSTRIES A	0.00	2.38	0.00	2.38	0.0	2.21
09/15/2017	BLOCK, EUGENE	JH INCOME B	0.00	1.32	0.00	1.32	0.0	1.23
09/15/2017	WALLEM, HARRY	JH LARGE CAP EQUITY A	0.00	3.91	0.00	3.91	0.0	3.64
09/15/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY A	0.00	1.67	0.00	1.67	0.0	1.55
09/15/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY B	0.00	1.02	0.00	1.02	0.0	0.95
09/15/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY B	0.00	0.22	0.00	0.22	0.0	0.20
09/13/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	21.09	0.21	0.00	0.21	0.0	0.20
09/13/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	31.64	0.32	0.00	0.32	0.0	0.30
09/15/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY C	0.00	1.81	0.00	1.81	0.0	1.68
09/15/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	0.00	1.94	0.00	1.94	0.0	1.80
09/15/2017	ROBERTS, MICHELLE	JH LARGE CAP EQUITY C	0.00	0.05	0.00	0.05	0.0	0.05
09/15/2017	TOLZMANN, RICHARD	JH LIFESTYLE AGGRESSIVE PORTFOLIO C	0.00	7.01	0.00	7.01	0.0	6.52
09/15/2017	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT A	0.00	5.57	0.00	5.57	0.0	5.18
09/15/2017	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT B	0.00	1.90	0.00	1.90	0.0	1.77
09/15/2017	OLSON, HARLAN	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	3.06	0.00	3.06	0.0	2.85
09/15/2017	HERMEL, ROBERT	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	4.78	0.00	4.78	0.0	4.45
09/15/2017	WALLEM, HARRY	JH NEW OPPORTUNITIES A	0.00	2.04	0.00	2.04	0.0	1.90
09/15/2017	BLOCK, EUGENE	JH NEW OPPORTUNITIES A	0.00	0.60	0.00	0.60	0.0	0.56

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<u> OVERRIDE TRANSACTIONS </u>								
<u>BROKER: JACK MICHALETZ #287</u>								
09/15/2017	BLOCK, EUGENE	JH NEW OPPORTUNITIES C	0.00	1.29	0.00	1.29	0.0	1.20
09/15/2017	ROBERTS, MICHELLE	JH SMALL COMPANY FUND A	0.00	0.07	0.00	0.07	0.0	0.07
09/15/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH A	0.00	0.30	0.00	0.30	0.0	0.28
09/15/2017	BLOCK, EUGENE	JH STRATEGIC GROWTH A	0.00	2.50	0.00	2.50	0.0	2.33
09/13/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	31.64	0.32	0.00	0.32	0.0	0.30
09/13/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	21.09	0.21	0.00	0.21	0.0	0.20
09/15/2017	BLOCK, EUGENE	JH STRATEGIC GROWTH C	0.00	1.72	0.00	1.72	0.0	1.60
09/15/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	0.00	1.93	0.00	1.93	0.0	1.79
09/15/2017	WALLEM, HARRY	JH STRATEGIC INCOME A	0.00	2.67	0.00	2.67	0.0	2.48
09/15/2017	BLOCK, EUGENE	JH STRATEGIC INCOME A	0.00	1.35	0.00	1.35	0.0	1.26
09/15/2017	BLOCK, EUGENE	JH STRATEGIC INCOME C	0.00	1.33	0.00	1.33	0.0	1.24
09/15/2017	ROBERTS, MICHELLE	JH STRATEGIC INCOME C	0.00	0.85	0.00	0.85	0.0	0.79
09/15/2017	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	0.00	6.93	0.00	6.93	0.0	6.44
09/15/2017	WALLEM, HARRY	JN DISCIPLINED VALUE INT'L A	0.00	1.84	0.00	1.84	0.0	1.71
09/15/2017	BLOCK, EUGENE	JN DISCIPLINED VALUE INT'L A	0.00	1.59	0.00	1.59	0.0	1.48
09/15/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	0.00	6.86	0.00	6.86	0.0	6.38
09/15/2017	ROBERTS, MICHELLE	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	0.11	0.00	0.11	0.0	0.10
09/15/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	6.11	0.00	6.11	0.0	5.68
09/15/2017	HENZE, DUANE	JOHN HANCOCK LIFESTYLE AGGR PORTFOL	0.00	0.02	0.00	0.02	0.0	0.02
09/15/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	0.00	5.28	0.00	5.28	0.0	4.91
09/14/2017	ZIEGLER, KRISTINE	PUTNAM ASSET ALLOC GROWTH A	50.00	2.50	12.00	-9.50	0.0	-8.84
09/18/2017	FLO, PAUL	PUTNAM CAPITAL SPECTRUM C	150.00	1.50	12.00	-10.50	0.0	-9.77
09/15/2017	SIEBERG, KYLE	PUTNAM EQUITY SPECTRUM C	100.00	1.00	12.00	-11.00	0.0	-10.23
09/18/2017	FLO, PAUL	PUTNAM EQUITY SPECTRUM C	150.00	1.50	12.00	-10.50	0.0	-9.77
09/14/2017	ASKELAND, RYAN	RRTY CANADIAN RIVER ROYALTIES LLC	100,000.00	6,000.00	0.00	6,000.00	0.0	5,580.00
09/18/2017	ZRUST, DOUGLAS	SPDR BLACKSTONE / GSO SENIOR LOAN E	-9,647.87	0.00	22.50	-22.50	0.0	-20.93
09/19/2017	ZUPFER, JANE	SPDR BLACKSTONE / GSO SENIOR LOAN E	42,964.74	0.00	23.36	-23.36	0.0	-21.72
09/18/2017	ZRUST, DOUGLAS	THE OSTERWEIS STRATEGIC INCOME FUND	-10,049.35	0.00	22.00	-22.00	0.0	-20.46
09/19/2017	ZUPFER, JANE	THE OSTERWEIS STRATEGIC INCOME FUND	43,000.00	0.00	22.00	-22.00	0.0	-20.46
09/05/2017	ROSE, REBECCA	TRANSAMERICA AA GROWTH C	250.00	2.50	0.00	2.50	0.0	2.33
09/05/2017	ROSE, ERIC	TRANSAMERICA AA GROWTH C	250.00	2.50	0.00	2.50	0.0	2.33
09/05/2017	DUMMER, NICOLE	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	0.0	0.47
09/05/2017	PEMBLE, JOCELYN	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	0.0	0.47

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<u> OVERRIDE TRANSACTIONS </u>								
<u>BROKER: JACK MICHALETZ #287</u>								
09/15/2017	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	0.0	1.86
09/15/2017	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	0.0	1.86
09/15/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	49.03	0.49	0.00	0.49	0.0	0.46
09/15/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	49.03	0.49	0.00	0.49	0.0	0.46
09/15/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.38
09/15/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.38
09/15/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	51.48	0.51	0.00	0.51	0.0	0.47
09/15/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	51.48	0.51	0.00	0.51	0.0	0.47
09/15/2017	HANSON, MICHAEL	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	0.0	0.47
09/15/2017	EARLS, RUTH	TRANSAMERICA AA GROWTH C	29.75	0.30	0.00	0.30	0.0	0.28
09/15/2017	EARLS, RUTH	TRANSAMERICA AA GROWTH C	29.75	0.30	0.00	0.30	0.0	0.28
09/15/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	66.58	0.67	0.00	0.67	0.0	0.62
09/15/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	66.58	0.67	0.00	0.67	0.0	0.62
09/15/2017	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	219.72	2.20	0.00	2.20	0.0	2.05
09/15/2017	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	659.14	6.59	0.00	6.59	0.0	6.13
09/15/2017	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	67.45	0.67	0.00	0.67	0.0	0.62
09/15/2017	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	67.45	0.67	0.00	0.67	0.0	0.62
09/15/2017	ESLINGER, OWEN	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	0.0	1.40
09/15/2017	ESLINGER, MADELINE	TRANSAMERICA AA MOD GROWTH C	250.00	2.50	0.00	2.50	0.0	2.33
09/15/2017	ESLINGER, ELEANOR	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	0.0	1.40
09/15/2017	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	28.46	0.28	0.00	0.28	0.0	0.26
09/15/2017	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	28.46	0.28	0.00	0.28	0.0	0.26
* JACK MICHALETZ SUBTOTAL *			\$169,968.60	\$6,135.61	\$137.86	\$5,997.75		\$5,577.94
*** OVERRIDE TRANSACTIONS TOTAL ***			\$169,968.60	\$6,135.61	\$137.86	\$5,997.75		\$5,577.94

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BROKER COMMISSION TOTALS

Broker Transactions	\$80,185.54
Split Transactions	\$3.94
Override Transactions	\$5,577.94
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$85,767.42
Year-to-date Gross	\$4,832,336.11
Year-to-date Earnings	\$4,650,705.82