



Concorde Investment Services, LLC
COMMISSION STATEMENT
July 31, 2017

07/27/2017
Page No. 1

JOSEPH MICHALETZ
41474 Judson Bottom Road

BROKER #: M138
BRANCH: DISCIPLINE ADVISORS,

North Mankato, MI 56003-

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>BROKER TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u>								
06/23/2017	WARD, JAMES	BOURNE SENIORS HOUSING III	25,000.00	1,750.00	0.00	1,750.00	93.0	1,627.50
06/27/2017	DAVIS, MARK	BOURNE SENIORS HOUSING III	50,000.00	3,500.00	0.00	3,500.00	93.0	3,255.00
07/13/2017	GRIMM, GLEN	GPB AUTOMOTIVE PORTFOLIO LP	50,000.00	3,500.00	0.00	3,500.00	93.0	3,255.00
07/26/2017	BOYUM TRUST, LEE	GPB AUTOMOTIVE PORTFOLIO LP	200,000.00	14,000.00	0.00	14,000.00	93.0	13,020.00
07/13/2017	GRIMM, GLEN	GPB WASTE MANAGEMENT LP	50,000.00	3,500.00	0.00	3,500.00	93.0	3,255.00
06/22/2017	MANSKE, ANDREW	HPI FUND V	60,000.00	3,600.00	0.00	3,600.00	93.0	3,348.00
06/23/2017	BLAKE TRUST, JASON & SANDRA	SEALEY STRATEGIC EQUITY PARTNERS LP	250,000.00	8,125.00	0.00	8,125.00	93.0	7,556.25
07/13/2017	GRIMM, GLEN	SEALEY STRATEGIC EQUITY PARTNERS LP	50,000.00	3,500.00	0.00	3,500.00	93.0	3,255.00
* PRIVATE PLACEMENT SUBTOTAL *			\$735,000.00	\$41,475.00	\$0.00	\$41,475.00		\$38,571.75
<u>PRODUCT CATEGORY: OIL & GAS</u>								
07/13/2017	MILLER, MILLER, BRADS	RESOURCE ROYALTY INC & GRWTH FD V	150,000.00	4,687.50	0.00	4,687.50	93.0	4,359.38
06/30/2017	HYLEN, DARRELL	RESOURCE ROYALTY KING WOODS	300,000.00	18,000.00	0.00	18,000.00	93.0	16,740.00
07/07/2017	STEVENS LIV TRUST, GEORGE	RESOURCE ROYALTY KING WOODS	50,000.00	3,000.00	0.00	3,000.00	93.0	2,790.00
07/12/2017	GREENSLADE, RONALD	RESOURCE ROYALTY KING WOODS	125,000.00	7,500.00	0.00	7,500.00	93.0	6,975.00
07/26/2017	CLIFT, GEORGE	RESOURCE ROYALTY KING WOODS	60,000.00	3,600.00	0.00	3,600.00	93.0	3,348.00
07/07/2017	MICHALETZ, CHRISTINE	WAVELAND RESOURCE PARTNERS IV	100,000.00	0.00	0.00	0.00	93.0	0.00
* OIL & GAS SUBTOTAL *			\$785,000.00	\$36,787.50	\$0.00	\$36,787.50		\$34,212.38
<u>PRODUCT CATEGORY: 1031 EXCHANGES</u>								
07/07/2017	BURNAP, CAROLYN	CANTOR FITZGERALD NET LEASE 8 DST	100,000.00	6,000.00	0.00	6,000.00	93.0	5,580.00
07/13/2017	MITCHELL, ROBERT	CANTOR FITZGERALD NET LEASE 8 DST	500,000.00	30,000.00	0.00	30,000.00	93.0	27,900.00
07/13/2017	MITCHELL, ROBERT	PASSCO LONGITUDE DST	400,000.00	24,000.00	0.00	24,000.00	93.0	22,320.00
* 1031 EXCHANGES SUBTOTAL *			\$1,000,000.00	\$60,000.00	\$0.00	\$60,000.00		\$55,800.00

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DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>BROKER TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: INTERVAL FUNDS</u>								
07/14/2017	GRIMM, GLEN	BLUEROCK TOTAL INC & REAL ESTATE FU	50,000.00	500.00	22.00	478.00	93.0	444.54
* INTERVAL FUNDS SUBTOTAL *			\$50,000.00	\$500.00	\$22.00	\$478.00		\$444.54
<u>PRODUCT CATEGORY: MUTUAL FUNDS</u>								
07/12/2017	GRIMM, GLEN	GPB AUTOMOTIVE PORTFOLIO LP	50,000.00	0.00	0.00	0.00	93.0	0.00
07/12/2017	GRIMM, GLEN	GPB WASTE MANAGEMENT LP CLASS A	50,000.00	0.00	0.00	0.00	93.0	0.00
/ /	WHITNEY, STANLEY	HARTFORD GROWTH OPP A	0.00	32.12	0.00	32.12	93.0	29.87
07/12/2017	GRIMM, GLEN	HPI REAL ESTATE FUND V LLC	50,000.00	0.00	0.00	0.00	93.0	0.00
07/17/2017	STEFFEN, MARVIN	JH STRATEGIC GROWTH A	0.00	7.80	0.00	7.80	93.0	7.25
07/17/2017	STEFFEN, MARVIN	JH STRATEGIC INCOME A	0.00	11.25	0.00	11.25	93.0	10.46
07/17/2017	WILKERSON, LAURA	JH STRATEGIC INCOME A	0.00	7.98	0.00	7.98	93.0	7.42
07/12/2017	GRIMM, GLEN	SEALY STRATEGIC EQUITY PARTNERS LP	50,000.00	0.00	0.00	0.00	93.0	0.00
07/06/2017	HANSGEN, DIANE	TRANSAMERICA AA GROWTH C	231.00	2.31	0.00	2.31	93.0	2.15
07/06/2017	HANSGEN, DIANE	TRANSAMERICA AA GROWTH C	1,166.66	11.67	0.00	11.67	93.0	10.85
07/17/2017	ORTIZ, LAURA	TRANSAMERICA AA GROWTH C	100.00	1.00	0.00	1.00	93.0	0.93
07/17/2017	VETTER, JAYCE	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	93.0	0.47
* MUTUAL FUNDS SUBTOTAL *			\$201,547.66	\$74.63	\$0.00	\$74.63		\$69.40
<u>PRODUCT CATEGORY: STOCKS</u>								
07/19/2017	VOIGT, KEVIN	CLAYMORE EXCHANGE-TRADED FD TR GUGG	-14,138.61	22.00	22.84	-0.84	93.0	-0.78
07/19/2017	VOIGT, KEVIN	SPDR BLACKSTONE / GSO SENIOR LOAN E	-13,950.59	22.00	22.50	-0.50	93.0	-0.47
* STOCKS SUBTOTAL *			\$-28,089.20	\$44.00	\$45.34	\$-1.34		\$-1.25
<u>PRODUCT CATEGORY: VARIABLE ANNUITIES</u>								
07/18/2017	ANDERSEN, DAVID	JNL PERSPECTIVE L	550.00	22.00	0.00	22.00	93.0	20.46
07/24/2017	GREEN, STEVEN	JNL PERSPECTIVE L	2,000.00	80.00	0.00	80.00	93.0	74.40
07/10/2017	SOUKUP, LAVERN	PAC LIFE PORTFOLIOS	0.00	12.89	0.00	12.89	93.0	11.99
07/14/2017	BERGLING, SHARON	TRANSAMERICA LANDMARK	22,500.00	1,125.00	0.00	1,125.00	93.0	1,046.25
07/20/2017	BERGLING, PAUL	TRANSAMERICA LANDMARK	280.00	14.00	0.00	14.00	93.0	13.02
* VARIABLE ANNUITIES SUBTOTAL *			\$25,330.00	\$1,253.89	\$0.00	\$1,253.89		\$1,166.12
<u>PRODUCT CATEGORY: VARIABLE UNIVERSAL LIFE</u>								
07/03/2017	MICHALETZ, VARIOUS-JOE	TRANSAMERICA LIFE	0.00	2,469.10	0.00	2,469.10	93.0	2,296.26
07/17/2017	FOELS, TAMMY	TRANSAMERICA LIFE	0.00	1.00	0.00	1.00	93.0	0.93
* VARIABLE UNIVERSAL LIFE SUBTOTAL *			\$0.00	\$2,470.10	\$0.00	\$2,470.10		\$2,297.19

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DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>SPLIT TRANSACTIONS</u>								
*** BROKER TRANSACTIONS TOTAL ***			\$2,768,788.46	\$142,605.12	\$67.34	\$142,537.78		\$132,560.13
<u>SPLIT TRANSACTIONS</u>								
<u>BROKER: 46G-JOE/JACK MICHALETZ #290</u>								
07/05/2017	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	132.00	1.32	0.00	1.32	93.0	1.23
07/05/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	105.60	1.06	0.00	1.06	93.0	0.99
07/05/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	105.60	1.06	0.00	1.06	93.0	0.99
07/05/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	79.20	0.79	0.00	0.79	93.0	0.73
* 46G-JOE/JACK MICHALETZ SUBTOTAL *			\$422.40	\$4.23	\$0.00	\$4.23		\$3.94
*** SPLIT TRANSACTIONS TOTAL ***			\$422.40	\$4.23	\$0.00	\$4.23		\$3.94
<u>OVERRIDE TRANSACTIONS</u>								
<u>BROKER: JACK MICHALETZ #287</u>								
07/17/2017	BLOCK, EUGENE	JH DISCIPLINED VALUE INT'L C	0.00	1.23	0.00	1.23	0.0	1.14
07/17/2017	ROBERTS, MICHELLE	JH DISCIPLINED VALUE INT'L C	0.00	0.21	0.00	0.21	0.0	0.20
07/17/2017	WALLEM, HARRY	JH FINANCIAL INDUSTRIES A	0.00	2.27	0.00	2.27	0.0	2.11
07/17/2017	BLOCK, EUGENE	JH INCOME B	0.00	1.36	0.00	1.36	0.0	1.26
07/17/2017	WALLEM, HARRY	JH LARGE CAP EQUITY A	0.00	3.70	0.00	3.70	0.0	3.44
07/17/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY A	0.00	1.58	0.00	1.58	0.0	1.47
07/17/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY B	0.00	0.97	0.00	0.97	0.0	0.90
07/17/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY B	0.00	0.21	0.00	0.21	0.0	0.20
07/12/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	9.04	0.09	0.00	0.09	0.0	0.08
07/12/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	6.02	0.06	0.00	0.06	0.0	0.06
07/17/2017	BLOCK, EUGENE	JH LARGE CAP EQUITY C	0.00	1.71	0.00	1.71	0.0	1.59
07/17/2017	ANDERSON, RAYNOLD	JH LARGE CAP EQUITY C	0.00	1.66	0.00	1.66	0.0	1.54
07/17/2017	ROBERTS, MICHELLE	JH LARGE CAP EQUITY C	0.00	0.05	0.00	0.05	0.0	0.05
07/17/2017	TOLZMANN, RICHARD	JH LIFESTYLE AGGRESSIVE PORTFOLIO C	0.00	6.68	0.00	6.68	0.0	6.21
07/17/2017	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT A	0.00	5.23	0.00	5.23	0.0	4.86
07/17/2017	SCHARMER, KEVIN	JH LIFESTYLE CONSERVATIVE PORT B	0.00	1.95	0.00	1.95	0.0	1.81
07/17/2017	OLSON, HARLAN	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	2.92	0.00	2.92	0.0	2.72
07/17/2017	HERMEL, ROBERT	JH LIFESTYLE GROWTH PORTFOLIO C	0.00	4.56	0.00	4.56	0.0	4.24
07/17/2017	WALLEM, HARRY	JH NEW OPPORTUNITIES A	0.00	2.01	0.00	2.01	0.0	1.87

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<u> OVERRIDE TRANSACTIONS </u>								
<u>BROKER: JACK MICHALETZ #287</u>								
07/17/2017	BLOCK, EUGENE	JH NEW OPPORTUNITIES A	0.00	0.59	0.00	0.59	0.0	0.55
07/17/2017	GROMMERSCH, STACI	JH NEW OPPORTUNITIES A	0.00	0.05	0.00	0.05	0.0	0.05
07/17/2017	BLOCK, EUGENE	JH NEW OPPORTUNITIES C	0.00	1.28	0.00	1.28	0.0	1.19
07/17/2017	ROBERTS, MICHELLE	JH SMALL COMPANY FUND A	0.00	0.07	0.00	0.07	0.0	0.07
07/17/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH A	0.00	0.29	0.00	0.29	0.0	0.27
07/17/2017	BLOCK, EUGENE	JH STRATEGIC GROWTH A	0.00	2.35	0.00	2.35	0.0	2.19
07/12/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	9.03	0.09	0.00	0.09	0.0	0.08
07/12/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	6.02	0.06	0.00	0.06	0.0	0.06
07/17/2017	BLOCK, EUGENE	JH STRATEGIC GROWTH C	0.00	1.63	0.00	1.63	0.0	1.52
07/17/2017	ANDERSON, RAYNOLD	JH STRATEGIC GROWTH C	0.00	1.65	0.00	1.65	0.0	1.53
07/17/2017	WALLEM, HARRY	JH STRATEGIC INCOME A	0.00	2.57	0.00	2.57	0.0	2.39
07/17/2017	BLOCK, EUGENE	JH STRATEGIC INCOME A	0.00	1.21	0.00	1.21	0.0	1.13
07/17/2017	BLOCK, EUGENE	JH STRATEGIC INCOME C	0.00	1.28	0.00	1.28	0.0	1.19
07/17/2017	ROBERTS, MICHELLE	JH STRATEGIC INCOME C	0.00	0.81	0.00	0.81	0.0	0.75
07/17/2017	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	0.00	6.19	0.00	6.19	0.0	5.76
07/17/2017	WALLEM, HARRY	JN DISCIPLINED VALUE INT'L A	0.00	1.76	0.00	1.76	0.0	1.64
07/17/2017	BLOCK, EUGENE	JN DISCIPLINED VALUE INT'L A	0.00	1.52	0.00	1.52	0.0	1.41
07/17/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	0.00	6.15	0.00	6.15	0.0	5.72
07/17/2017	ROBERTS, MICHELLE	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	0.11	0.00	0.11	0.0	0.10
07/17/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	0.00	5.46	0.00	5.46	0.0	5.08
07/17/2017	HENZE, DUANE	JOHN HANCOCK LIFESTYLE AGGR PORTFOL	0.00	0.02	0.00	0.02	0.0	0.02
07/17/2017	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	0.00	4.82	0.00	4.82	0.0	4.48
07/06/2017	LORENTZ, ANDREW	METLIFE LIFE INS	200.00	140.00	0.00	140.00	0.0	130.20
07/14/2017	ZIEGLER, KRISTINE	PUTNAM ASSET ALLOC GROWTH A	50.00	2.50	12.00	-9.50	0.0	-8.84
07/17/2017	FLO, PAUL	PUTNAM CAPITAL SPECTRUM C	150.00	1.50	12.00	-10.50	0.0	-9.77
07/17/2017	FLO, PAUL	PUTNAM EQUITY SPECTRUM C	150.00	1.50	12.00	-10.50	0.0	-9.77
07/17/2017	SIEBERG, KYLE	PUTNAM EQUITY SPECTRUM C	100.00	1.00	12.00	-11.00	0.0	-10.23
07/03/2017	ROSE, REBECCA	TRANSAMERICA AA GROWTH C	250.00	2.50	0.00	2.50	0.0	2.33
07/03/2017	ROSE, ERIC	TRANSAMERICA AA GROWTH C	250.00	2.50	0.00	2.50	0.0	2.33
07/03/2017	DUMMER, NICOLE	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	0.0	0.47
07/03/2017	PEMBLE, JOCELYN	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	0.0	0.47
07/10/2017	EARLS, RUTH	TRANSAMERICA AA GROWTH C	20.14	0.20	0.00	0.20	0.0	0.19
07/10/2017	EARLS, RUTH	TRANSAMERICA AA GROWTH C	20.14	0.20	0.00	0.20	0.0	0.19

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<u> OVERRIDE TRANSACTIONS </u>								
<u>BROKER: JACK MICHALETZ #287</u>								
07/10/2017	DREW JAMES KOLLOS, SIM	TRANSAMERICA AA GROWTH C	207.18	2.07	0.00	2.07	0.0	1.93
07/10/2017	DREW JAMES KOLLOS, SIM	TRANSAMERICA AA GROWTH C	207.18	2.07	0.00	2.07	0.0	1.93
07/14/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	51.88	0.52	0.00	0.52	0.0	0.48
07/14/2017	GRETCHEN L WENDT, SIM	TRANSAMERICA AA GROWTH C	51.88	0.52	0.00	0.52	0.0	0.48
07/14/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.38
07/14/2017	CONRAD, GARY	TRANSAMERICA AA GROWTH C	40.63	0.41	0.00	0.41	0.0	0.38
07/14/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	58.07	0.58	0.00	0.58	0.0	0.54
07/14/2017	JENSEN, MICHAEL	TRANSAMERICA AA GROWTH C	58.07	0.58	0.00	0.58	0.0	0.54
07/14/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	75.68	0.76	0.00	0.76	0.0	0.71
07/14/2017	FURST, KENNETH	TRANSAMERICA AA GROWTH C	75.68	0.76	0.00	0.76	0.0	0.71
07/17/2017	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	0.0	1.86
07/17/2017	WINTER, JANEAN	TRANSAMERICA AA GROWTH C	200.00	2.00	0.00	2.00	0.0	1.86
07/17/2017	HANSON, MICHAEL	TRANSAMERICA AA GROWTH C	50.00	0.50	0.00	0.50	0.0	0.47
07/10/2017	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	659.14	6.59	0.00	6.59	0.0	6.13
07/10/2017	VAN TOL, KATHERINE	TRANSAMERICA AA MOD GROWTH C	219.72	2.20	0.00	2.20	0.0	2.05
07/10/2017	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	60.24	0.60	0.00	0.60	0.0	0.56
07/10/2017	JUDITH M ABDO, SIM	TRANSAMERICA AA MOD GROWTH C	60.24	0.60	0.00	0.60	0.0	0.56
07/10/2017	GRUBER, DUSTIN	TRANSAMERICA AA MOD GROWTH C	271.12	2.71	0.00	2.71	0.0	2.52
07/10/2017	GRUBER, DUSTIN	TRANSAMERICA AA MOD GROWTH C	271.12	2.71	0.00	2.71	0.0	2.52
07/10/2017	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	28.46	0.28	0.00	0.28	0.0	0.26
07/10/2017	SARAH M GILBERTO, SIM	TRANSAMERICA AA MOD GROWTH C	28.46	0.28	0.00	0.28	0.0	0.26
07/17/2017	ROY, EMILY	TRANSAMERICA AA MOD GROWTH C	1,000.00	10.00	0.00	10.00	0.0	9.30
07/17/2017	ESLINGER, OWEN	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	0.0	1.40
07/17/2017	ESLINGER, MADELINE	TRANSAMERICA AA MOD GROWTH C	250.00	2.50	0.00	2.50	0.0	2.33
07/17/2017	ESLINGER, ELEANOR	TRANSAMERICA AA MOD GROWTH C	150.00	1.50	0.00	1.50	0.0	1.40
* JACK MICHALETZ SUBTOTAL *			\$5,785.77	\$275.96	\$48.00	\$227.96		\$212.06
*** OVERRIDE TRANSACTIONS TOTAL ***			\$5,785.77	\$275.96	\$48.00	\$227.96		\$212.06

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BROKER COMMISSION TOTALS

Broker Transactions	\$132,560.13
Split Transactions	\$3.94
Override Transactions	\$212.06
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$132,776.13
Year-to-date Gross	\$3,498,377.20
Year-to-date Earnings	\$3,377,376.72