

**COMMISSION STATEMENT****December 15, 2017**

ROBERT SMITH
5000 Meadows Road
Suite 230
Lake Oswego, OR 97035

BROKER #: S117
BRANCH: ROBERT SMITH

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>DIRECT TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u>								
11/24/2017	DETERT TRUST, L& J	GPB WASTE MANAGEMENT LP	41,600.00	2,912.00	0.00	2,912.00	92.0	2,679.04
		* PRIVATE PLACEMENT SUBTOTAL *	\$41,600.00	\$2,912.00	\$0.00	\$2,912.00		\$2,679.04
<u>PRODUCT CATEGORY: 1031 EXCHANGES</u>								
12/01/2017	CRYSTAL PROP LLC	INLAND COLORADO MF PF III DST	800,000.00	40,000.00	0.00	40,000.00	92.0	36,800.00
11/17/2017	RIPLEY FAMILY TRUST	INLAND COLORADO SPRINGS MF DST	90,000.00	4,500.00	0.00	4,500.00	92.0	4,140.00
10/30/2017	DERNBACH, DAVID	INLAND NATIONAL MF PF II DST	420,000.00	21,000.00	0.00	21,000.00	92.0	19,320.00
10/30/2017	DERNBACH, KATHLEEN	INLAND NATIONAL MF PF II DST	420,000.00	21,000.00	0.00	21,000.00	92.0	19,320.00
11/13/2017	GJM TRUST	INLAND NATIONAL MF PF II DST	1,120,000.00	56,000.00	0.00	56,000.00	92.0	51,520.00
		* 1031 EXCHANGES SUBTOTAL *	\$2,850,000.00	\$142,500.00	\$0.00	\$142,500.00		\$131,100.00
<u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u>								
12/01/2017	RUPP, CHARLES	AM FUNDS AMCAP 529A	0.00	0.70	0.00	0.70	92.0	0.64
12/01/2017	RUPP, GAIL	AM FUNDS AMCAP 529A	0.00	1.04	0.00	1.04	92.0	0.96
12/01/2017	O'BRIEN, GERALD	AM FUNDS AMCAP 529A	0.00	2.14	0.00	2.14	92.0	1.97
12/01/2017	RUPP, CHARLES	AM FUNDS AMCAP 529A	0.00	0.01	0.00	0.01	92.0	0.01
12/01/2017	RUPP, CHARLES	AM FUNDS AMERICAN BALANCED 529A	0.00	0.74	0.00	0.74	92.0	0.68
12/01/2017	O'BRIEN, GERALD	AM FUNDS AMERICAN BALANCED 529A	0.00	2.07	0.00	2.07	92.0	1.90
12/01/2017	RUPP, CHARLES	AM FUNDS AMERICAN MUTUAL 529A	0.00	0.79	0.00	0.79	92.0	0.73
12/01/2017	O'BRIEN, GERALD	AM FUNDS AMERICAN MUTUAL 529A	0.00	2.14	0.00	2.14	92.0	1.97
12/01/2017	O'BRIEN, GERALD	AM FUNDS CAPITAL WORLD GRTH & INC 5	0.00	2.01	0.00	2.01	92.0	1.85
12/01/2017	GLADE, PATRICIA	AM FUNDS EUROPACIFIC GROWTH FUND 52	0.00	0.27	0.00	0.27	92.0	0.25
12/01/2017	GLADE, PATRICIA	AM FUNDS EUROPACIFIC GROWTH FUND 52	0.00	0.27	0.00	0.27	92.0	0.25
12/01/2017	GLADE, PATRICIA	AM FUNDS EUROPACIFIC GROWTH FUND 52	0.00	0.27	0.00	0.27	92.0	0.25
12/01/2017	GLADE, PATRICIA	AM FUNDS EUROPACIFIC GROWTH FUND 52	0.00	0.27	0.00	0.27	92.0	0.25
12/01/2017	O'BRIEN, GERALD	AM FUNDS EUROPACIFIC GROWTH FUND 52	0.00	2.00	0.00	2.00	92.0	1.84
12/01/2017	O'BRIEN, GERALD	AM FUNDS FUNDAMENTAL INVESTORS 529A	0.00	2.27	0.00	2.27	92.0	2.09

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>DIRECT TRANSACTIONS</u>								
PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS								
12/01/2017	RUPP, CHARLES	AM FUNDS GROWTH FUND OF AMERICA 529	0.00	0.86	0.00	0.86	92.0	0.79
12/01/2017	RUPP, GAIL	AM FUNDS GROWTH FUND OF AMERICA 529	0.00	0.79	0.00	0.79	92.0	0.73
12/01/2017	O'BRIEN, GERALD	AM FUNDS GROWTH FUND OF AMERICA 529	0.00	2.28	0.00	2.28	92.0	2.10
12/01/2017	O'BRIEN, GERALD	AM FUNDS ICA 529A	0.00	1.07	0.00	1.07	92.0	0.98
12/01/2017	GLADE, PATRICIA	AM FUNDS NEW ECONOMY 529A	0.00	0.34	0.00	0.34	92.0	0.31
12/01/2017	GLADE, PATRICIA	AM FUNDS NEW ECONOMY 529A	0.00	0.34	0.00	0.34	92.0	0.31
12/01/2017	GLADE, PATRICIA	AM FUNDS NEW ECONOMY 529A	0.00	0.34	0.00	0.34	92.0	0.31
12/01/2017	GLADE, PATRICIA	AM FUNDS NEW ECONOMY 529A	0.00	0.34	0.00	0.34	92.0	0.31
12/01/2017	RUPP, CHARLES	AM FUNDS NEW ECONOMY 529A	0.00	1.33	0.00	1.33	92.0	1.22
12/01/2017	RUPP, GAIL	AM FUNDS NEW ECONOMY 529A	0.00	0.81	0.00	0.81	92.0	0.75
12/01/2017	O'BRIEN, GERALD	AM FUNDS NEW ECONOMY 529A	0.00	2.26	0.00	2.26	92.0	2.08
12/01/2017	RUPP, CHARLES	AM FUNDS NEW ECONOMY 529A	0.00	0.01	0.00	0.01	92.0	0.01
12/01/2017	O'BRIEN, GERALD	AM FUNDS NEW PERSPECTIVE 529A	0.00	2.21	0.00	2.21	92.0	2.03
12/01/2017	GLADE, PATRICIA	AM FUNDS NEW WORLD 529A	0.00	0.26	0.00	0.26	92.0	0.24
12/01/2017	GLADE, PATRICIA	AM FUNDS NEW WORLD 529A	0.00	0.26	0.00	0.26	92.0	0.24
12/01/2017	GLADE, PATRICIA	AM FUNDS NEW WORLD 529A	0.00	0.26	0.00	0.26	92.0	0.24
12/01/2017	GLADE, PATRICIA	AM FUNDS NEW WORLD 529A	0.00	0.26	0.00	0.26	92.0	0.24
12/01/2017	O'BRIEN, GERALD	AM FUNDS NEW WORLD 529A	0.00	0.95	0.00	0.95	92.0	0.87
11/13/2017	BENNETT, GLENDA	FRANKLIN BALANCE SHEET INVST A	0.00	5.36	0.00	5.36	92.0	4.93
11/13/2017	BENNETT, GLENDA	FRANKLIN DYNATECH A	0.00	0.56	0.00	0.56	92.0	0.52
11/13/2017	BENNETT, GLENDA	FRANKLIN EQUITY INCOME A	0.00	7.89	0.00	7.89	92.0	7.26
11/13/2017	BENNETT, GLENDA	FRANKLIN GROWTH A	0.00	8.51	0.00	8.51	92.0	7.83
11/13/2017	BENNETT, GLENDA	FRANKLIN HIGH INCOME A	0.00	2.27	0.00	2.27	92.0	2.09
11/13/2017	BENNETT, GLENDA	FRANKLIN MUTUAL SHARES A	0.00	4.98	0.00	4.98	92.0	4.58
11/13/2017	BENNETT, GLENDA	FRANKLIN STRATEGIC INCOME A	0.00	3.75	0.00	3.75	92.0	3.45
* MUTUAL FUND 12B1 TRAILS SUBTOTAL *			\$0.00	\$65.28	\$0.00	\$65.28		\$60.06
*** DIRECT TRANSACTIONS TOTAL ***			\$2,891,600.00	\$145,477.28	\$0.00	\$145,477.28		\$133,839.10

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>ADJUSTMENTS</u>								
12/15/2017		*: PERSHING:REORG FEE J OLSON	0.00					-10.00
12/15/2017		*: PERSHING:REORG FEE T AUFENTHIE	0.00					-10.00
12/15/2017		*AI INSIGHT: CURRENT MONTH	0.00					-7.00
12/15/2017		*E & O INSURANCE: CURRENT MONTH INS	0.00					-300.00
12/15/2017		*TECHNOLOGY: ADMIN - LYNN SMITH	0.00					-130.00
12/15/2017		*TECHNOLOGY: CURRENT MONTH BASIC	0.00					-180.00
*** ADJUSTMENTS TOTAL ***			\$0.00	\$0.00	\$0.00	\$0.00		\$-637.00

BROKER COMMISSION TOTALS

Broker Transactions	\$133,839.10
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$-637.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$23.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$133,225.10
Year-to-date Gross	\$1,059,115.35
Year-to-date Earnings	\$1,038,906.54

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed