



Concorde Investment Services, LLC  
**COMMISSION STATEMENT**  
**November 15, 2017**

11/13/2017  
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ALEX KOWALSKI  
W5285 Waterview Drive  
  
Sherwood, WI 54169

BROKER #: K117  
BRANCH: ALEX KOWALSKI

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: 1031 EXCHANGES</u></b>								
11/01/2017	MEDALLION PROPERTIES	EXCHANGERIGHT NET LEASE PF 17 DST	70,564.90	4,939.54	0.00	4,939.54	85.0	4,198.61
		* 1031 EXCHANGES SUBTOTAL *	\$70,564.90	\$4,939.54	\$0.00	\$4,939.54		\$4,198.61
		*** DIRECT TRANSACTIONS TOTAL ***	\$70,564.90	\$4,939.54	\$0.00	\$4,939.54		\$4,198.61
<b><u>ADJUSTMENTS</u></b>								
11/15/2017		*AI INSIGHT: CURRENT MONTH	0.00					-7.00
11/15/2017		*CREDIT CARD PYT: CREDIT CARD PYT	0.00					487.00
11/15/2017		*E & O INSURANCE: CURRENT MONTH INS	0.00					-300.00
11/15/2017		*TECHNOLOGY: CURRENT MONTH BASIC	0.00					-180.00
		*** ADJUSTMENTS TOTAL ***	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00

NOTES: \* - Indicates adjustment is not included in 1099 Earnings  
\*\* - Indicates adjustment is not included in Totals or Commissions  
^Date - Split Trade - full Investment Amount & Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$4,198.61
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$4,198.61
Year-to-date Gross	\$34,432.57
Year-to-date Earnings	\$29,267.69