

**COMMISSION STATEMENT****January 31, 2018****FRANK DUNN**

56328 Fireglass Loop

P.O. Box 3628

Bend, OR 97701

**BROKER #: D116**

BRANCH: FRANK DUNN

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u></b>								
01/04/2018	HOOGENBOOM, ROBERT	COTTONWOOD RESIDENTIAL 2016 PREFR'D	100,000.00	7,000.00	0.00	7,000.00	90.0	6,300.00
01/04/2018	HOOGENBOOM, ROBERT	HPI FUND V	100,000.00	6,000.00	0.00	6,000.00	90.0	5,400.00
01/25/2018	HOOGENBOOM, ROBERT	SEALEY STRATEGIC EQUITY PARTNERS LP	100,000.00	7,000.00	0.00	7,000.00	90.0	6,300.00
<b>* PRIVATE PLACEMENT SUBTOTAL *</b>			<b>\$300,000.00</b>	<b>\$20,000.00</b>	<b>\$0.00</b>	<b>\$20,000.00</b>		<b>\$18,000.00</b>
<b><u>PRODUCT CATEGORY: REIT</u></b>								
12/31/2017	LABANCA, SOL	GRIFFIN AMERICAN HEALTHCARE REIT IV	100,000.00	252.05	0.00	252.05	90.0	226.85
12/31/2017	BRENT, MARY	GRIFFIN AMERICAN HEALTHCARE REIT IV	50,000.00	126.03	0.00	126.03	90.0	113.43
12/31/2017	SCARLATO, MARY	GRIFFIN AMERICAN HEALTHCARE REIT IV	50,000.00	126.03	0.00	126.03	90.0	113.43
12/31/2017	HOOGENBOOM, ROBERT	GRIFFIN AMERICAN HEALTHCARE REIT IV	3,260.87	8.22	0.00	8.22	90.0	7.40
12/31/2017	WETHINGTON JR, ROBERT	GRIFFIN CAPITAL ESSENTIAL ASSET II	99,805.92	251.57	0.00	251.57	90.0	226.41
12/31/2017	REIFMAN FAMILY TRUST	GRIFFIN CAPITAL ESSENTIAL ASSET II	76,042.61	191.67	0.00	191.67	90.0	172.50
12/31/2017	WETHINGTON, JUDITH	GRIFFIN CAPITAL ESSENTIAL ASSET II	33,268.64	83.86	0.00	83.86	90.0	75.47
<b>* REIT SUBTOTAL *</b>			<b>\$412,378.04</b>	<b>\$1,039.43</b>	<b>\$0.00</b>	<b>\$1,039.43</b>		<b>\$935.49</b>
<b>*** DIRECT TRANSACTIONS TOTAL ***</b>			<b>\$712,378.04</b>	<b>\$21,039.43</b>	<b>\$0.00</b>	<b>\$21,039.43</b>		<b>\$18,935.49</b>

NOTES: \* - Indicates adjustment is not included in 1099 Earnings

\*\* - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount &amp; Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$18,935.49
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$18,935.49
Year-to-date Gross	\$101,055.23
Year-to-date Earnings	\$90,949.71