

**COMMISSION STATEMENT****February 15, 2018**

46G-JOE/JACK MICHALETZ  
150 St. Andrews Ct.  
Ste. 210  
Mankato, MN 56001

BROKER #: 46G  
BRANCH: DISCIPLINE ADVISORS,

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: 1031 EXCHANGES</u></b>								
^01/22/2018	LEER, CHRISTOPHER	PASSCO WATERVUE DST	58,000.00	3,480.00	0.00	3,480.00	100.0	0.00
* 1031 EXCHANGES SUBTOTAL *			\$58,000.00	\$3,480.00	\$0.00	\$3,480.00		\$0.00
<b><u>PRODUCT CATEGORY: MUTUAL FUNDS</u></b>								
^01/30/2018	KUEHLWEIN, RICHARD	JH STRATEGIC INCOME C	132.00	1.32	0.00	1.32	100.0	0.00
^01/30/2018	KUEHLWEIN, RICHARD	JOHN HANCOCK CLASSIC VALUE C	105.60	1.06	0.00	1.06	100.0	0.00
^01/30/2018	KUEHLWEIN, RICHARD	JOHN HANCOCK FOCUSED HIGH YIELD C	105.60	1.06	0.00	1.06	100.0	0.00
^01/30/2018	KUEHLWEIN, RICHARD	JOHN HANCOCK US GLOBAL LEADERS GRW	79.20	0.79	0.00	0.79	100.0	0.00
* MUTUAL FUNDS SUBTOTAL *			\$422.40	\$4.23	\$0.00	\$4.23		\$0.00
<b><u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u></b>								
^01/22/2018	JANSEN, LOREN	BLUEROCK TOTAL INC & REAL ESTATE FU	0.00	8.55	0.00	8.55	100.0	0.00
^01/22/2018	JANSEN, LOREN	BLUEROCK TOTAL INC & REAL ESTATE FU	0.00	25.66	0.00	25.66	100.0	0.00
* MUTUAL FUND 12B1 TRAILS SUBTOTAL *			\$0.00	\$34.21	\$0.00	\$34.21		\$0.00
*** DIRECT TRANSACTIONS TOTAL ***			\$58,422.40	\$3,518.44	\$0.00	\$3,518.44		\$0.00

NOTES: \* - Indicates adjustment is not included in 1099 Earnings

\*\* - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount &amp; Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$0.00
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$-1.50
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Please Retain for Your Records  
THERE WILL BE NO CHECK THIS PERIOD

<b>Balance Forward</b>	<b>\$-1.50</b>
<b>Year-to-date Gross</b>	<b>\$0.00</b>
<b>Year-to-date Earnings</b>	<b>\$0.00</b>