

**COMMISSION STATEMENT****May 31, 2018**

ROBERT, S117 SMITH
5000 Meadows Road
Suite 230
Lake Oswego, OR 97035

BROKER #: S117
BRANCH: ROBERT SMITH

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>CLEARING TRANSACTIONS</u>								
PRODUCT CATEGORY: STOCKS								
05/16/2018	BENNETT, EDWIN	AMERIGAS PARTNERS LTD PARTSHP	37,258.20	1,136.38	23.35	1,113.03	92.0	1,023.99
05/15/2018	BENNETT, EDWIN	ANNALY CAP MGMT INC COM	49,848.00	1,520.36	27.00	1,493.36	92.0	1,373.89
05/15/2018	BENNETT, EDWIN	ANWORTH MTG ASSET CORP COM	50,105.10	1,528.21	27.00	1,501.21	92.0	1,381.11
05/15/2018	BENNETT, EDWIN	APOLLO COML REAL ESTATE FIN INC COM	49,399.20	1,506.68	26.05	1,480.63	92.0	1,362.18
05/15/2018	BENNETT, EDWIN	ARBOR REALTY TRUST INC	49,381.16	1,506.13	27.00	1,479.13	92.0	1,360.80
05/15/2018	BENNETT, EDWIN	ARMOUR RESIDENTIAL REIT INC COM NEW	49,631.78	1,513.77	25.30	1,488.47	92.0	1,369.39
05/15/2018	BENNETT, EDWIN	CYS INVTS INC COM	49,340.12	1,504.87	27.00	1,477.87	92.0	1,359.64
05/15/2018	BENNETT, EDWIN	DDR CORP COM ISIN#US23317H1023	49,450.28	1,508.23	27.00	1,481.23	92.0	1,362.73
05/18/2018	HESS, ARTHUR	DDR CORP COM ISIN#US23317H1023	-1,779.37	17.79	22.50	-4.71	92.0	-4.33
05/22/2018	BENNETT, EDWIN	GAMCO GLOBAL GOLD NAT RES & INCOME	-3,508.65	0.00	23.04	-23.04	92.0	-21.20
05/16/2018	BENNETT, EDWIN	GOLAR LNG PARTNERS LP COM UNIT REPS	39,120.05	1,193.16	24.85	1,168.31	92.0	1,074.85
05/16/2018	BENNETT, EDWIN	HOLLY ENERGY PARTNERS L P COM UNIT	38,966.72	1,188.48	23.95	1,164.53	92.0	1,071.37
05/16/2018	BENNETT, EDWIN	SUMMIT MIDSTREAM PARTNERS LP COM UN	38,722.25	1,181.03	25.75	1,155.28	92.0	1,062.86
05/16/2018	BENNETT, EDWIN	TALLGRASS ENERGY PARTNERS LP COM UN	38,987.64	1,189.12	23.35	1,165.77	92.0	1,072.51
05/15/2018	BENNETT, EDWIN	TWO HBRS INVT CORP COM NEW	49,878.08	1,521.28	26.80	1,494.48	92.0	1,374.92
05/15/2018	BENNETT, EDWIN	WESTERN ASSET MTG CAP CORP COM	50,629.00	1,544.18	27.00	1,517.18	92.0	1,395.81
05/15/2018	BENNETT, EDWIN	WHITESTONE REIT CL B SHS BEN INT IS	49,051.38	1,496.07	27.00	1,469.07	92.0	1,351.54
* STOCKS SUBTOTAL *			\$684,480.94	\$21,055.74	\$433.94	\$20,621.80		\$18,972.06
*** CLEARING TRANSACTIONS TOTAL ***			\$684,480.94	\$21,055.74	\$433.94	\$20,621.80		\$18,972.06

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
DIRECT TRANSACTIONS								
PRODUCT CATEGORY: 1031 EXCHANGES								
03/14/2018	LMS INVESTMENTS INC	MOODY DFW DST	275,898.56	16,553.91	0.00	16,553.91	92.0	15,229.60
03/15/2018	PARMENTER, JODY	MOODY DFW DST	157,217.01	9,433.02	0.00	9,433.02	92.0	8,678.38
03/22/2018	RAMSTEN JR TRUST, CARL	MOODY DFW DST	56,528.19	3,391.69	0.00	3,391.69	92.0	3,120.35
04/19/2018	POLO CLUB LLC, THE	MOODY DFW DST	1,195,141.70	71,708.50	0.00	71,708.50	92.0	65,971.82
05/02/2018	SUSAK, GARY	MOODY DFW DST	196,777.63	11,806.66	0.00	11,806.66	92.0	10,862.13
* 1031 EXCHANGES SUBTOTAL *			\$1,881,563.09	\$112,893.78	\$0.00	\$112,893.78		\$103,862.28
*** DIRECT TRANSACTIONS TOTAL ***			\$1,881,563.09	\$112,893.78	\$0.00	\$112,893.78		\$103,862.28

BROKER COMMISSION TOTALS

Broker Transactions	\$122,834.34
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$122,834.34
Year-to-date Gross	\$696,047.09
Year-to-date Earnings	\$639,764.66

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