

COMMISSION STATEMENT

August 31, 2018

FIRM 1-ACCOUNTS

BROKER #: 76

BRANCH: HOME OFFICE

, NY

COMMISSION STATEMENT for FIRM 1-ACCOUNTS

| TRADE DATE | CLIENT | INVESTMENT | B/S | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|---------------------------------|---------------------------|-------------------------------------|-----|----------------------|---------------------|--------------------|-------------------|------|----------------------|
| <u>BROKER TRANSACTIONS</u> | | | | | | | | | |
| <u>PRODUCT CATEGORY: STOCKS</u> | | | | | | | | | |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | S | 4,525.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | B | -4,525.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 C |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | S | 9,050.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | B | -9,050.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 C |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | S | 13,575.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | B | -13,575.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 C |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | S | 13,575.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | B | -13,575.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 C |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | S | 13,575.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 02/08/2018 | 75599824 RF LAFFERTY & CO | MEDICINOVA INC | B | -13,575.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 C |
| 08/02/2018 | 75599824 RF LAFFERTY & CO | THERAPEUTICSMD INC | B | 1,502.46 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/02/2018 | 75599824 RF LAFFERTY & CO | THERAPEUTICSMD INC | S | 1,530.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/03/2018 | 75599824 RF LAFFERTY & CO | ARLO TECHNOLOGIES INC COMMON STOCK | B | 4,699.20 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/03/2018 | 75599824 RF LAFFERTY & CO | ARLO TECHNOLOGIES INC COMMON STOCK | S | 4,800.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/09/2018 | 75599824 RF LAFFERTY & CO | CENTRAL GARDEN & PET CO CL A NON-VT | B | 22,001.85 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/09/2018 | 75599824 RF LAFFERTY & CO | CENTRAL GARDEN & PET CO CL A NON-VT | S | 11,100.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/09/2018 | 75599824 RF LAFFERTY & CO | CENTRAL GARDEN & PET CO CL A NON-VT | S | 11,100.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/09/2018 | 75599824 RF LAFFERTY & CO | GRAFTECH INTL LTD COM | B | 47,622.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/09/2018 | 75599824 RF LAFFERTY & CO | GRAFTECH INTL LTD COM | S | 20,000.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/09/2018 | 75599824 RF LAFFERTY & CO | GRAFTECH INTL LTD COM | S | 10,000.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/09/2018 | 75599824 RF LAFFERTY & CO | GRAFTECH INTL LTD COM | S | 10,000.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/09/2018 | 75599824 RF LAFFERTY & CO | GRAFTECH INTL LTD COM | S | 8,000.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/10/2018 | 75599824 RF LAFFERTY & CO | RESTORATION ROBOTICS INC COMMON STO | B | 40,383.75 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/10/2018 | 75599824 RF LAFFERTY & CO | RESTORATION ROBOTICS INC COMMON STO | S | 2,250.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/10/2018 | 75599824 RF LAFFERTY & CO | RESTORATION ROBOTICS INC COMMON STO | S | 9,000.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/10/2018 | 75599824 RF LAFFERTY & CO | RESTORATION ROBOTICS INC COMMON STO | S | 7,500.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/10/2018 | 75599824 RF LAFFERTY & CO | RESTORATION ROBOTICS INC COMMON STO | S | 7,500.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/10/2018 | 75599824 RF LAFFERTY & CO | RESTORATION ROBOTICS INC COMMON STO | S | 7,500.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/10/2018 | 75599824 RF LAFFERTY & CO | RESTORATION ROBOTICS INC COMMON STO | S | 7,500.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/15/2018 | 75599824 RF LAFFERTY & CO | GLADSTONE INVESTMENT CORPORATION PR | S | 25,000.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/15/2018 | 75599824 RF LAFFERTY & CO | GLADSTONE INVESTMENT CORPORATION PR | S | 12,500.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |

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| TRADE DATE | CLIENT | INVESTMENT | B/S | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|------------|--------|------------|-----|----------------------|---------------------|--------------------|-------------------|------|----------------------|
|------------|--------|------------|-----|----------------------|---------------------|--------------------|-------------------|------|----------------------|

BROKER TRANSACTIONS

PRODUCT CATEGORY: STOCKS

| | | | | | | | | | |
|---------------------|---------------------------|---------------------------------------|--|--------------|--------|--------|--------|------|--------|
| 08/15/2018 | 75599824 RF LAFFERTY & CO | GLADSTONE INVESTMENT CORPORATION PR S | | 12,500.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/15/2018 | 75599824 RF LAFFERTY & CO | GLADSTONE INVESTMENT CORPORATION PR B | | 49,000.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| * STOCKS SUBTOTAL * | | | | \$332,989.26 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |

PRODUCT CATEGORY: BONDS

| | | | | | | | | | |
|-----------------------------------|---------------------------|---------------------------------------|---|----------------|--------|--------|--------|------|--------|
| 08/06/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREAS BILLS 0.000% 06 B | | 195,972.01 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/06/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREAS BILLS 0.000% 06 S | | 195,972.01 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/06/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREAS BILLS 0.000% 06 B | | 195,972.01 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/06/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREAS BILLS 0.000% 06 S | | 195,972.01 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/07/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREASURY NOTE | S | 538,142.00 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/07/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREASURY NOTE | S | 68,490.80 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/07/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREASURY NOTE | S | 68,490.80 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/07/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREASURY NOTE | S | 88,059.60 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/07/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREASURY NOTE | S | 39,137.60 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| 08/07/2018 | 75599900 RF LAFFERTY & CO | UNITED STATES TREASURY NOTE | B | 802,320.80 | 0.00 | 0.00 | 0.00 | 80.0 | 0.00 |
| * BONDS SUBTOTAL * | | | | \$2,388,529.64 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |
| *** BROKER TRANSACTIONS TOTAL *** | | | | \$2,721,518.90 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |

BROKER COMMISSION TOTALS

| | |
|-----------------------|--------------|
| Broker Transactions | \$0.00 |
| Split Transactions | \$0.00 |
| Override Transactions | \$0.00 |
| Adjustments | \$0.00 |
| Payroll Draw | \$0.00 |
| Base Salary | \$0.00 |
| Prior Period Balance | \$-22,518.41 |
| FINRA Assessment | \$0.00 |
| SIPC Assessment | \$0.00 |

Please Retain for Your Records
THERE WILL BE NO CHECK THIS PERIOD

| | |
|-----------------------|--------------|
| Balance Forward | \$-22,518.41 |
| Year-to-date Earnings | \$-22,518.41 |