

**COMMISSION STATEMENT****January 25, 2018**

**MICHAEL MELBY**  
 3200 N. Central Ave. #200  
 Phoenix, AZ 85012

**BROKER #: 73605**  
**BRANCH: 70A11 - SAI**

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	BROKER COMMISSION
<b><u>Company: Securities America</u></b>							
<b><u>BROKER TRANSACTIONS</u></b>							
<b><u>PRODUCT CATEGORY: MUTUAL FUNDS</u></b>							
01/25/2018	MELBY (73605), MICHAEL	SAI PERSHING CHARGES	0.00	-25.00	0.00	-25.00	-7.50
01/25/2018	MELBY (73605), MICHAEL	SAI SECURITES INCOME	0.00	55.02	0.00	55.02	16.51
* MUTUAL FUNDS SUBTOTAL *			<u>\$0.00</u>	<u>\$30.02</u>	<u>\$0.00</u>	<u>\$30.02</u>	<u>\$9.01</u>
<b><u>PRODUCT CATEGORY: STOCKS</u></b>							
01/25/2018	MELBY (73605), MICHAEL	SAI PERSHING CHARGES	0.00	-241.06	0.00	-241.06	-72.32
01/25/2018	MELBY (73605), MICHAEL	SAI SECURITIES INCOME	0.00	482.00	0.00	482.00	144.60
* STOCKS SUBTOTAL *			<u>\$0.00</u>	<u>\$240.94</u>	<u>\$0.00</u>	<u>\$240.94</u>	<u>\$72.28</u>
<b><u>PRODUCT CATEGORY: RIA</u></b>							
01/25/2018	MELBY (73605), MICHAEL	SAI ADVISORY INCOME (CUE RIA)	0.00	64,419.94	0.00	64,419.94	19,325.98
01/25/2018	MELBY (73605), MICHAEL	SAI ADVISORY INCOME (CUE RIA)	0.00	-1,943.26	0.00	-1,943.26	-582.98
* RIA SUBTOTAL *			<u>\$0.00</u>	<u>\$62,476.68</u>	<u>\$0.00</u>	<u>\$62,476.68</u>	<u>\$18,743.00</u>
<b><u>PRODUCT CATEGORY: TRAILERS</u></b>							
01/25/2018	MELBY (73605), MICHAEL	SAI.TRAILS	0.00	895.58	0.00	895.58	268.67
* TRAILERS SUBTOTAL *			<u>\$0.00</u>	<u>\$895.58</u>	<u>\$0.00</u>	<u>\$895.58</u>	<u>\$268.67</u>
*** BROKER TRANSACTIONS TOTAL ***			<u>\$0.00</u>	<u>\$63,643.22</u>	<u>\$0.00</u>	<u>\$63,643.22</u>	<u>\$19,092.96</u>

COMMISSION STATEMENT for MICHAEL MELBY

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	BROKER COMMISSION
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Company: Securities America (continued)

SPLIT TRANSACTIONS

BROKER: MELBY/SMYTHE #73916

01/25/2018	MELBY/SMYTHE (73916)	SAI ADVISORY INCOME (CUE RIA)	0.00	4,783.48	0.00	2,870.09	861.03
01/25/2018	MELBY/SMYTHE (73916)	SAI ADVISORY INCOME (CUE RIA)	0.00	-228.44	0.00	-137.06	-41.12
01/25/2018	MELBY/SMYTHE (73916)	SAI SECURITES INCOME	0.00	2.75	0.00	1.65	0.50
* MELBY/SMYTHE SUBTOTAL *			<u>\$0.00</u>	<u>\$4,557.79</u>	<u>\$0.00</u>	<u>\$2,734.68</u>	<u>\$820.41</u>
*** SPLIT TRANSACTIONS TOTAL ***			<u>\$0.00</u>	<u>\$4,557.79</u>	<u>\$0.00</u>	<u>\$2,734.68</u>	<u>\$820.41</u>

ADJUSTMENTS

22. SAI SIPC PE 1/12/18							-7.27
*** ADJUSTMENTS TOTAL ***		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$-7.27</u>	

BROKER COMMISSION TOTALS

Broker Transactions	\$19,092.96
Split Transactions	\$820.41
Override Transactions	\$0.00
Adjustments	\$-7.27
Prior Period Balance	\$0.00
NASD Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$19,906.10
Year-to-date Earnings	\$22,078.13