

**COMMISSION STATEMENT****May 31, 2018**

ERIC, S119 SCAFF
 300 Montgomery Street
 Suite 631
 San Francisco, CA 94101

BROKER #: S119
BRANCH: HERITAGE CAPITAL ADV

| DATE | CLIENT | INVESTMENT | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|--|--------------------|----------------------------------|-----------------------|---------------------|--------------------|---------------------|------|----------------------|
| <u>DIRECT TRANSACTIONS</u> | | | | | | | | |
| <u>PRODUCT CATEGORY: 1031 EXCHANGES</u> | | | | | | | | |
| 05/10/2018 | BERG, ARTHUR | HIGHLAND CAP -NREA ADAIR DST | 531,362.40 | 31,881.74 | 0.00 | 31,881.74 | 90.0 | 28,693.57 |
| 05/10/2018 | KLEE FAMILY TRUST | INLAND COLORADO MF PF IV DST | 1,000,000.00 | 60,000.00 | 0.00 | 60,000.00 | 90.0 | 54,000.00 |
| 05/17/2018 | WULF TRUST, ROBERT | INLAND COLORADO MF PF IV DST | 145,000.00 | 8,700.00 | 0.00 | 8,700.00 | 90.0 | 7,830.00 |
| * 1031 EXCHANGES SUBTOTAL * | | | \$1,676,362.40 | \$100,581.74 | \$0.00 | \$100,581.74 | | \$90,523.57 |
| <u>PRODUCT CATEGORY: INTERVAL FUNDS</u> | | | | | | | | |
| 04/30/2018 | KENNEDY, ERIC | GRIFFIN INST'L ACCESS R E FUND C | 24,952.82 | 20.51 | 0.00 | 20.51 | 90.0 | 18.46 |
| 04/30/2018 | THORELL, SONDR | GRIFFIN INST'L ACCESS R E FUND C | 24,995.25 | 20.55 | 0.00 | 20.55 | 90.0 | 18.50 |
| * INTERVAL FUNDS SUBTOTAL * | | | \$49,948.07 | \$41.06 | \$0.00 | \$41.06 | | \$36.96 |
| *** DIRECT TRANSACTIONS TOTAL *** | | | \$1,726,310.47 | \$100,622.80 | \$0.00 | \$100,622.80 | | \$90,560.53 |
| <u>ADJUSTMENTS</u> | | | | | | | | |
| 05/31/2018 | | *ADVANCE: ADVANCE | 0.00 | | | | | -82,553.57 |
| 05/31/2018 | | *OUT OF CYCLE: OUT OF CYCLE | 0.00 | | | | | -100.00 |
| 05/31/2018 | | *WIRE PAYMENT: WIRE PAYMENT FEE | 0.00 | | | | | -40.00 |
| *** ADJUSTMENTS TOTAL *** | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$-82,693.57 |

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

BROKER COMMISSION TOTALS

| | |
|-----------------------|--------------|
| Broker Transactions | \$90,560.53 |
| Split Transactions | \$0.00 |
| Override Transactions | \$0.00 |
| Adjustments | \$-82,693.57 |
| Payroll Draw | \$0.00 |
| Base Salary | \$0.00 |
| Prior Period Balance | \$0.00 |
| FINRA Assessment | \$0.00 |
| SIPC Assessment | \$0.00 |

| | |
|-----------------------|--------------|
| Check Amount | \$7,866.96 |
| Year-to-date Gross | \$615,511.25 |
| Year-to-date Earnings | \$575,367.49 |