

**COMMISSION STATEMENT****January 31, 2018**

46G-JOE/JACK MICHALETZ  
150 St. Andrews Ct.  
Ste. 210  
Mankato, MN 56001

**BROKER #: 46G**

BRANCH: DISCIPLINE ADVISORS,

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u></b>								
^01/22/2018	OLSON, MARK	HPI FUND V	80,000.00	4,800.00	0.00	4,800.00	100.0	0.00
* PRIVATE PLACEMENT SUBTOTAL *			\$80,000.00	\$4,800.00	\$0.00	\$4,800.00		\$0.00
<b><u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u></b>								
^01/24/2018	MICHALETZ, VARIOUS-JOE	AMERICAN FUNDS PERSHING	0.00	98.19	0.00	98.19	100.0	0.00
* MUTUAL FUND 12B1 TRAILS SUBTOTAL *			\$0.00	\$98.19	\$0.00	\$98.19		\$0.00
*** DIRECT TRANSACTIONS TOTAL ***			\$80,000.00	\$4,898.19	\$0.00	\$4,898.19		\$0.00

**BROKER COMMISSION TOTALS**

Broker Transactions	\$0.00
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$-1.50
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Please Retain for Your Records  
THERE WILL BE NO CHECK THIS PERIOD

Balance Forward	\$-1.50
Year-to-date Gross	\$0.00
Year-to-date Earnings	\$0.00

NOTES: \* - Indicates adjustment is not included in 1099 Earnings  
\*\* - Indicates adjustment is not included in Totals or Commissions  
^Date - Split Trade - full Investment Amount & Gross Commission displayed