

**COMMISSION STATEMENT****January 15, 2018**

ROY PFLEGER II
 417 E. Main Street
 3rd Floor
 Port Jefferson, NY 11777

BROKER #: P123
 BRANCH: FORTITUDE INVESTMENT

| DATE | CLIENT | INVESTMENT | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|--|-----------------|-------------------------------------|----------------------|---------------------|--------------------|-------------------|------|----------------------|
| <u>DIRECT TRANSACTIONS</u> | | | | | | | | |
| PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS | | | | | | | | |
| 12/18/2017 | ABRAHAM, BLESSY | GRIFFIN INSTITUTIONAL ACCESS REAL E | 0.00 | 1.37 | 0.00 | 1.37 | 75.0 | 1.03 |
| * MUTUAL FUND 12B1 TRAILS SUBTOTAL * | | | \$0.00 | \$1.37 | \$0.00 | \$1.37 | | \$1.03 |
| *** DIRECT TRANSACTIONS TOTAL *** | | | \$0.00 | \$1.37 | \$0.00 | \$1.37 | | \$1.03 |

SPLIT TRANSACTIONS**BROKER: G3G-DAN/ROY/JEFF/JON FT-NY RAUPP/PF #254**

| | | | | | | | | |
|------------|--------------------|-------------------------------------|-----------|------|------|------|------|------|
| 12/15/2017 | FENELON, DICKENS | FA 529 PORT 2030 T | 0.00 | 0.08 | 0.00 | 0.08 | 75.0 | 0.06 |
| 12/18/2017 | MCCLARNON, BRENDAN | GRIFFIN INSTITUTIONAL ACCESS REAL E | 0.00 | 0.21 | 0.00 | 0.21 | 75.0 | 0.16 |
| 12/18/2017 | DAVID, RUDOLPH | GRIFFIN INSTITUTIONAL ACCESS REAL E | 0.00 | 0.35 | 0.00 | 0.35 | 75.0 | 0.26 |
| 12/14/2017 | LALAMA, MARY | JP MORGAN EQUITY INCOME FUND CLASS | 0.00 | 0.58 | 0.00 | 0.58 | 75.0 | 0.44 |
| 12/14/2017 | DAVID, RUDOLPH | JP MORGAN EQUITY INCOME FUND CLASS | 0.00 | 0.38 | 0.00 | 0.38 | 75.0 | 0.29 |
| 12/28/2017 | DAVID, RUDOLPH | JP MORGAN EQUITY INCOME FUND CLASS | -6,246.85 | 0.00 | 0.00 | 0.00 | 75.0 | 0.00 |
| 12/14/2017 | DAVID, RUDOLPH | JP MORGAN GROWTH ADV A | 0.00 | 0.25 | 0.00 | 0.25 | 75.0 | 0.19 |
| 12/14/2017 | CIMMINO, VICTORIA | JP MORGAN GROWTH ADV A | 0.00 | 0.50 | 0.00 | 0.50 | 75.0 | 0.38 |
| 12/28/2017 | DAVID, RUDOLPH | JP MORGAN GROWTH ADV A | -3,444.72 | 0.00 | 0.00 | 0.00 | 75.0 | 0.00 |
| 12/14/2017 | KEYSER, LISA | JP MORGAN INVESTOR GROWTH FUND CLAS | 0.00 | 3.07 | 0.00 | 3.07 | 75.0 | 2.30 |
| 12/14/2017 | PLUME, KRISTA | JP MORGAN INVESTOR GROWTH FUND CLAS | 0.00 | 2.72 | 0.00 | 2.72 | 75.0 | 2.04 |
| 12/14/2017 | DAVID, RUDOLPH | JP MORGAN U.S. EQUITY FUND CLASS A | 0.00 | 0.40 | 0.00 | 0.40 | 75.0 | 0.30 |
| 12/28/2017 | DAVID, RUDOLPH | JP MORGAN U.S. EQUITY FUND CLASS A | -6,124.75 | 0.00 | 0.00 | 0.00 | 75.0 | 0.00 |
| 12/14/2017 | DAVID, RUDOLPH | JP MORGAN VALUE ADVANTAGE FUND CLAS | 0.00 | 0.29 | 0.00 | 0.29 | 75.0 | 0.22 |
| 12/14/2017 | CIMMINO, VICTORIA | JP MORGAN VALUE ADVANTAGE FUND CLAS | 0.00 | 0.21 | 0.00 | 0.21 | 75.0 | 0.16 |
| 12/28/2017 | DAVID, RUDOLPH | JP MORGAN VALUE ADVANTAGE FUND CLAS | -4,216.92 | 0.00 | 0.00 | 0.00 | 75.0 | 0.00 |
| 12/19/2017 | DAVID, RUDOLPH | MAINSTAY CUSHING MLP PREMIER FUND C | 0.00 | 0.02 | 0.00 | 0.02 | 75.0 | 0.02 |
| 12/15/2017 | LALAMA, MARY | MILLER CONVERTIBLE BOND FUND CLASS | 0.00 | 0.35 | 0.00 | 0.35 | 75.0 | 0.26 |
| 12/15/2017 | KEYSER, LISA | MILLER CONVERTIBLE BOND FUND CLASS | 0.00 | 1.60 | 0.00 | 1.60 | 75.0 | 1.20 |

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

| DATE | CLIENT | INVESTMENT | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|--|--------------------|-------------------------------------|-----------------------|---------------------|--------------------|--------------------|------|----------------------|
| <u>SPLIT TRANSACTIONS</u> | | | | | | | | |
| <u>BROKER: G3G-DAN/ROY/JEFF/JON FT-NY RAUPP/PF #254</u> | | | | | | | | |
| 12/20/2017 | BARRY, ROBERT | THE GABELLI UTILITIES FUND CLASS A | 0.00 | 0.74 | 0.00 | 0.74 | 75.0 | 0.56 |
| * G3G-DAN/ROY/JEFF/JON FT-NY RAUPP/PF SUBTOTAL * | | | \$-20,033.24 | \$11.75 | \$0.00 | \$11.75 | | \$8.84 |
| <u>BROKER: R141-DAN/ROY/JEFF/JP FT-RAU/PFLEG/K #381</u> | | | | | | | | |
| 12/19/2017 | RASMUSSEN, MELANIE | MAINSTAY CUSHING MLP PREMIER FUND C | 0.00 | 0.59 | 0.00 | 0.59 | 75.0 | 0.44 |
| 12/15/2017 | RASMUSSEN, MELANIE | MILLER CONVERTIBLE BOND FUND CLASS | 0.00 | 1.69 | 0.00 | 1.69 | 75.0 | 1.27 |
| 10/13/2017 | CSD FAIRWAYS HLDGS | PASSCO PARKER DST | 2,852,710.00 | 5,876.58 | 0.00 | 5,876.58 | 75.0 | 4,407.44 |
| 10/13/2017 | FHL PARK CRESCENT | PASSCO PARKER DST | 4,238,540.00 | 8,731.39 | 0.00 | 8,731.39 | 75.0 | 6,548.54 |
| * R141-DAN/ROY/JEFF/JP FT-RAU/PFLEG/K SUBTOTAL * | | | \$7,091,250.00 | \$14,610.25 | \$0.00 | \$14,610.25 | | \$10,957.69 |
| *** SPLIT TRANSACTIONS TOTAL *** | | | \$7,071,216.76 | \$14,622.00 | \$0.00 | \$14,622.00 | | \$10,966.53 |
| <u>ADJUSTMENTS</u> | | | | | | | | |
| 01/15/2018 | | *ADVANCE: ADVANCE | 0.00 | | | | | -2,512.42 |
| 01/15/2018 | | *EO INS: CURRENT MONTH | 0.00 | | | | | -105.00 |
| 01/15/2018 | | *MISC: OVERNIGHT FEE 12/31/17 | 0.00 | | | | | -20.00 |
| 01/15/2018 | | *PERSHING: MF PROSPECTUS | 0.00 | | | | | -2.70 |
| 01/15/2018 | | *SPLIT PAYOUT/OVERRIDE: REVERSE OVE | 0.00 | | | | | 1,256.21 |
| 01/15/2018 | | *SPLIT PAYOUT/OVERRIDE: REVERSE OVE | 0.00 | | | | | 1,256.21 |
| 01/15/2018 | | *TECHNOLOGY: CURRENT MONTH | 0.00 | | | | | -96.25 |
| *** ADJUSTMENTS TOTAL *** | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$-223.95 |

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

BROKER COMMISSION TOTALS

| | |
|-----------------------|-------------|
| Broker Transactions | \$1.03 |
| Split Transactions | \$10,966.53 |
| Override Transactions | \$0.00 |
| Adjustments | \$-223.95 |
| Payroll Draw | \$0.00 |
| Base Salary | \$0.00 |
| Prior Period Balance | \$0.00 |
| FINRA Assessment | \$0.00 |
| SIPC Assessment | \$0.00 |

| | |
|-----------------------|-------------|
| Check Amount | \$10,743.61 |
| Year-to-date Gross | \$14,623.37 |
| Year-to-date Earnings | \$10,967.56 |