

**COMMISSION STATEMENT****April 30, 2018**JOSEPH, M138 MICHALETZ
41474 Judson Bottom RoadBROKER #: M138 Terminated 04/18/2018
BRANCH: DISCIPLINE ADVISORS,

North Mankato, MI 56003-

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>DIRECT TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u>								
03/08/2018	FIELDS, PAUL	BOURNE SENIORS HOUSING III	1,020,408.16	51,020.41	50.00	50,970.41	93.0	47,402.48
04/06/2018	COUGHLIN-STOWE, JANET	HPI FUND VI LLC	100,000.00	6,000.00	0.00	6,000.00	93.0	5,580.00
04/11/2018	OWENS, DAVID	HPI REAL ESTATE FUND VI LLC	120,000.00	7,200.00	0.00	7,200.00	93.0	6,696.00
04/06/2018	COUGHLIN-STOWE, JANET	SEALEY STRATEGIC EQUITY PARTNERS LP	80,000.00	5,600.00	0.00	5,600.00	93.0	5,208.00
* PRIVATE PLACEMENT SUBTOTAL *			\$1,320,408.16	\$69,820.41	\$50.00	\$69,770.41		\$64,886.48
*** DIRECT TRANSACTIONS TOTAL ***			\$1,320,408.16	\$69,820.41	\$50.00	\$69,770.41		\$64,886.48
<u>ADJUSTMENTS</u>								
04/30/2018		*CREDIT CARD PYT: CREDIT CARD PYT	0.00					400.00
04/30/2018		*TERMINATION FEE: CHRISTINE MICHALETZ TERM FEE	0.00					-100.00
04/30/2018		*TERMINATION FEE: KIM BORST TERM FEE	0.00					-100.00
04/30/2018		*TERMINATION FEE: MICHAEL KOCH TERM FEE	0.00					-100.00
04/30/2018		*TERMINATION FEE: NICOLE ROUBIK TERM FEE	0.00					-100.00
*** ADJUSTMENTS TOTAL ***			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

BROKER COMMISSION TOTALS

Broker Transactions	\$64,886.48
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$64,886.48
Year-to-date Gross	\$2,067,411.01
Year-to-date Earnings	\$1,965,944.10