

COMMISSION STATEMENT

July 31, 2018

LOUIS CIAVARELLA
21 MILITIA HILL DRIVE

BROKER #: V22 A04
BRANCH: FULCRUM GROUP

CHESTERBROOK, PA 19087

COMMISSION STATEMENT for LOUIS CIAVARELLA

TRADE DATE	CLIENT	INVESTMENT	B/S	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
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BROKER TRANSACTIONSPRODUCT CATEGORY: MUTUAL FUNDS

07/30/2018 75501693	KRAUS, MICHELLE	**GABELLI UTILITIES FUND	S	398.90	0.00	0.00	0.00	50.0	0.00
07/30/2018 75501693	KRAUS, MICHELLE	GABELLI VALUE 25 FD INC	S	356.15	0.00	0.00	0.00	50.0	0.00
07/30/2018 75501693	KRAUS, MICHELLE	GAMCO GLOBAL SER FDS INC GROWTH FD	B	398.90	0.00	0.00	0.00	50.0	0.00
07/30/2018 75501693	KRAUS, MICHELLE	GAMCO GLOBAL SER FDS INC GROWTH FD	B	341.71	0.00	0.00	0.00	50.0	0.00
07/30/2018 75501693	KRAUS, MICHELLE	GAMCO GOLD FD	S	341.71	0.00	0.00	0.00	50.0	0.00
07/30/2018 75501693	KRAUS, MICHELLE	GAMCO GROWTH FD INC CL C	B	356.15	0.00	0.00	0.00	50.0	0.00
07/06/2018 75501740	GIOMMI MCDOWELL,	EATON VANCE GROWTH RICHARD BERNSTEI	S	14,734.44	0.00	0.00	0.00	50.0	0.00
07/06/2018 75501740	GIOMMI MCDOWELL,	MFS SER TR IV GLOBAL NEW DISCOVERY	B	14,340.21	0.00	0.00	0.00	50.0	0.00
07/06/2018 75501740	GIOMMI MCDOWELL,	MFS SERS TRUST X FOREIGN & COLONIAL	S	14,340.21	0.00	0.00	0.00	50.0	0.00
07/11/2018 75501743	CIAVARELLA, LOUIS	FIDELITY ADV TECHNOLOGY CL A	B	1,226.77	0.00	0.00	0.00	50.0	0.00
07/11/2018 75501743	CIAVARELLA, LOUIS	FIDELITY ADVISOR SER VIII EMERGING	S	1,226.77	0.00	0.00	0.00	50.0	0.00
07/16/2018 75501746	CIAVARELLA, LOUIS	AIM TECHNOLOGY FUND - CLASS A	S	13,949.37	0.00	0.00	0.00	50.0	0.00
07/16/2018 75501746	CIAVARELLA, LOUIS	BLACKROCK SCIENCE & TECH OPPORTUNIT	B	12,000.00	0.00	0.00	0.00	50.0	0.00
07/16/2018 75501746	CIAVARELLA, LOUIS	DREYFUS PREMIER LARGE CAP GROWTH FU	S	13,375.85	0.00	0.00	0.00	50.0	0.00
07/16/2018 75501746	CIAVARELLA, LOUIS	EATON VANCE GROWTH TR RICHRD BERNST	S	10,922.21	0.00	0.00	0.00	50.0	0.00
07/19/2018 75501749	CIAVARELLA, MELISSA	CALAMOS INVT TR NEW PHINEUS LONG SH	S	5,283.37	0.00	0.00	0.00	50.0	0.00
07/19/2018 75501749	CIAVARELLA, MELISSA	CALAMOS INVT TR NEW MARKET NEUTRAL	S	5,187.09	0.00	0.00	0.00	50.0	0.00
07/19/2018 75501749	CIAVARELLA, MELISSA	FA SEMICONDUCTORS FUND CLASS I	B	5,665.77	0.00	0.00	0.00	50.0	0.00
07/19/2018 75501749	CIAVARELLA, MELISSA	FIDELITY ADVISOR MATERIALS FUND CL	S	5,665.77	0.00	0.00	0.00	50.0	0.00
07/20/2018 75501756	MANFREDI, MICHAEL	**CLEARBRIDGE AGGRESSIVE	S	3,121.70	0.00	0.00	0.00	50.0	0.00
07/20/2018 75501756	MANFREDI, MICHAEL	**CLEARBRIDGE DIVIDEND	S	6,292.03	0.00	0.00	0.00	50.0	0.00
07/20/2018 75501756	MANFREDI, MICHAEL	CLEARBRIDGE SMALL CAP GROWTH FUND C	B	3,121.70	0.00	0.00	0.00	50.0	0.00

* MUTUAL FUNDS SUBTOTAL *	\$132,646.78	\$0.00	\$0.00	\$0.00		\$0.00
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PRODUCT CATEGORY: STOCKS

07/24/2018 75501683	GROSSO, MARK	BLACKROCK GLOBAL OPPORTUNITIES EQUI	S	1,222.47	50.12	0.00	50.12	50.0	25.06
07/06/2018 75501740	GIOMMI MCDOWELL,	DIREXION SHS ETF TR ALL CAP INSIDER	S	8,382.20	0.00	0.00	0.00	50.0	0.00
07/06/2018 75501740	GIOMMI MCDOWELL,	MICRON TECHNOLOGY INC	B	15,992.97	0.00	0.00	0.00	50.0	0.00
07/13/2018 75501742	CIAVARELLA, LOUIS	COMCAST CORP CL A	S	3,517.93	0.00	0.00	0.00	50.0	0.00
07/13/2018 75501742	CIAVARELLA, LOUIS	WHEATON PRECIOUS METALS CORP COM	S	2,201.25	0.00	0.00	0.00	50.0	0.00
07/18/2018 75501743	CIAVARELLA, LOUIS	GAMCO GLOBAL GOLD NATURAL RESOURCES	B	1,007.00	15.00	0.00	15.00	50.0	0.00

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BROKER TRANSACTIONS									
PRODUCT CATEGORY: STOCKS									
07/12/2018	75501745	CIAVARELLA, LOUIS	ALIBABA GROUP HOLDING LTD SPONSORED S	4,784.31	50.10	0.00	50.10	50.0	25.05
07/12/2018	75501745	CIAVARELLA, LOUIS	MICRON TECHNOLOGY INC B	2,769.00	50.40	0.00	50.40	50.0	25.20
07/18/2018	75501745	CIAVARELLA, LOUIS	COHERUS BIOSCIENCES INC COM S	2,137.50	50.40	0.00	50.40	50.0	25.20
07/26/2018	75501745	CIAVARELLA, LOUIS	FACEBOOK INC CL A B	4,423.25	50.10	0.00	50.10	50.0	25.05
07/16/2018	75501746	CIAVARELLA, LOUIS	AMAZON.COM INC B	14,571.68	50.10	0.00	50.10	50.0	25.05
07/18/2018	75501746	CIAVARELLA, LOUIS	NETFLIX COM INC B	7,568.20	50.10	0.00	50.10	50.0	25.05
07/03/2018	75501749	CIAVARELLA, MELISSA	ISHARES RUSSELL 1000 VALUE ETF S	3,029.00	0.00	0.00	0.00	50.0	0.00
07/03/2018	75501749	CIAVARELLA, MELISSA	NVIDIA CORP B	4,797.35	0.00	0.00	0.00	50.0	0.00
07/19/2018	75501749	CIAVARELLA, MELISSA	ISHARES RUSSELL 1000 VALUE ETF S	3,210.48	0.00	0.00	0.00	50.0	0.00
07/26/2018	75501749	CIAVARELLA, MELISSA	MICRON TECHNOLOGY INC B	8,090.49	0.00	0.00	0.00	50.0	0.00
07/19/2018	75501752	CIAVARELLA, JAMES	ALIBABA GROUP HOLDING LTD SPONSORED S	2,813.44	0.00	0.00	0.00	50.0	0.00
07/26/2018	75501752	CIAVARELLA, JAMES	FACEBOOK INC CL A B	1,946.56	0.00	0.00	0.00	50.0	0.00
07/18/2018	75501754	CIAVARELLA, JAMES	ISHARES RUSSELL 1000 VALUE ETF S	5,068.83	0.00	0.00	0.00	50.0	0.00
07/18/2018	75501754	CIAVARELLA, JAMES	ISHARES S&P MID CAP 400 VALUE ETF S	2,965.91	0.00	0.00	0.00	50.0	0.00
07/26/2018	75501754	CIAVARELLA, JAMES	SALESFORCE.COM INC B	4,430.70	0.00	0.00	0.00	50.0	0.00
07/17/2018	75501755	MANFREDI, MICHAEL	AT&T INC S	5,720.76	0.00	0.00	0.00	50.0	0.00
07/17/2018	75501755	MANFREDI, MICHAEL	KRAFT HEINZ COMPANY (THE) COMMON ST S	8,139.26	0.00	0.00	0.00	50.0	0.00
07/17/2018	75501755	MANFREDI, MICHAEL	LIBERTY MEDIA CORPORATION SERIES A S	259.30	0.00	0.00	0.00	50.0	0.00
07/17/2018	75501755	MANFREDI, MICHAEL	MEDTRONIC PLC COM S	9,662.13	0.00	0.00	0.00	50.0	0.00
07/17/2018	75501755	MANFREDI, MICHAEL	NETFLIX COM INC B	18,878.00	0.00	0.00	0.00	50.0	0.00
07/20/2018	75501755	MANFREDI, MICHAEL	ALIBABA GROUP HOLDING LTD SPONSORED S	7,496.90	0.00	0.00	0.00	50.0	0.00
07/20/2018	75501755	MANFREDI, MICHAEL	EBAY INC S	3,428.40	0.00	0.00	0.00	50.0	0.00
07/20/2018	75501756	MANFREDI, MICHAEL	COTY INC COM CL A S	2,591.46	50.43	0.00	50.43	50.0	25.22
07/20/2018	75501756	MANFREDI, MICHAEL	ISHARES CHINA LARGE CAP ETF S	2,113.01	50.05	0.00	50.05	50.0	25.03
07/27/2018	75501757	BERGEN, MIMI	NUSTAR ENERGY L P COM UNITS REPSTG B	2,927.64	0.00	0.00	0.00	50.0	0.00
07/10/2018	75501764	HALL, JOAN	FIRST TR EXCHANGE TRADED FD IV ENHA B	3,002.00	78.79	0.00	78.79	50.0	39.40
07/10/2018	75501764	HALL, JOAN	FIRST TRUST EXCHANGE TRADED FUND IV B	2,969.46	78.34	0.00	78.34	50.0	39.17
07/10/2018	75501764	HALL, JOAN	KIMBERLY CLARK CORP S	5,201.13	15.00	0.00	15.00	50.0	0.00
07/25/2018	75501768	HALL, JAMES	3M COMPANY S	13,147.56	15.00	0.00	15.00	50.0	0.00
07/25/2018	75501768	HALL, JAMES	US FOODS HLDG CORP COM B	9,896.25	239.36	0.00	239.36	50.0	119.68
07/17/2018	75502185	CARR, CHARLES	NETFLIX COM INC B	56,609.85	0.00	0.00	0.00	50.0	0.00
07/26/2018	75502185	CARR, CHARLES	AMAZON.COM INC B	72,371.60	0.00	0.00	0.00	50.0	0.00
07/26/2018	75502185	CARR, CHARLES	STARWOOD PROPERTY TRUST INC B	55,624.75	0.00	0.00	0.00	50.0	0.00
08/09/2018	75502185	CARR, CHARLES	STARWOOD PROPERTY TRUST INC B	32,665.50	0.00	0.00	0.00	50.0	0.00
08/09/2018	75502185	CARR, CHARLES	WHIRLPOOL CORP S	12,977.17	0.00	0.00	0.00	50.0	0.00
08/03/2018	75502207	GEYER, GEORGE	AMAZON.COM INC B	9,128.69	0.00	0.00	0.00	50.0	0.00
08/03/2018	75502207	GEYER, GEORGE	DOWDUPONT INC COMMON STOCK B	6,671.66	0.00	0.00	0.00	50.0	0.00
08/03/2018	75502207	GEYER, GEORGE	SALESFORCE.COM INC B	9,869.13	0.00	0.00	0.00	50.0	0.00
08/09/2018	75502207	GEYER, GEORGE	MICRON TECHNOLOGY INC B	5,229.00	0.00	0.00	0.00	50.0	0.00
08/09/2018	75502207	GEYER, GEORGE	STARWOOD PROPERTY TRUST INC B	5,441.65	0.00	0.00	0.00	50.0	0.00

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<u>BROKER TRANSACTIONS</u>									
<u>PRODUCT CATEGORY: VARIABLE ANNUITIES</u>									
				* STOCKS SUBTOTAL *	\$466,952.78	\$893.29	\$0.00	\$893.29	\$424.16
<u>PRODUCT CATEGORY: VARIABLE ANNUITIES</u>									
07/10/2018 (None)	VARIOUS, CIAVARELLA	NATIONWIDE	B	0.00	188.50	0.00	188.50	50.0	94.25
07/26/2018 (None)	VARIOUS, CIAVARELLA	GENWORTH LIFE & ANNUITY INS	B	0.00	96.53	0.00	96.53	50.0	48.27
		* VARIABLE ANNUITIES SUBTOTAL *		\$0.00	\$285.03	\$0.00	\$285.03		\$142.52
<u>PRODUCT CATEGORY: MISCELLANEOUS</u>									
07/24/2018	VARIOUS, CIAVARELLA	FIDELITY ADVISOR 401K	B	0.00	1,853.44	0.00	1,853.44	50.0	926.72
		* MISCELLANEOUS SUBTOTAL *		\$0.00	\$1,853.44	\$0.00	\$1,853.44		\$926.72
<u>PRODUCT CATEGORY: RIA</u>									
07/01/2018 75501737	HENDRIX, GREG	FAS FEES PT. I/III	B	-378.70	127.60	0.00	127.60	50.0	63.80
07/01/2018 75501740	GIOMMI MCDOWELL,	FAS FEES PT. I/III	B	-1,909.36	643.37	0.00	643.37	50.0	321.69
07/01/2018 75501741	GIOMMI MCDOWELL,	FAS FEES PT. I/III	B	-681.12	229.50	0.00	229.50	50.0	114.75
07/01/2018 75501742	CIAVARELLA, LOUIS	FAS FEES PT. I/III	B	-114.47	38.57	0.00	38.57	50.0	19.29
07/01/2018 75501749	CIAVARELLA, MELISSA	FAS FEES PT. I/III	B	-272.32	91.76	0.00	91.76	50.0	45.88
07/01/2018 75501752	CIAVARELLA, JAMES	FAS FEES PT. I/III	B	-54.50	18.36	0.00	18.36	50.0	9.18
07/01/2018 75501754	CIAVARELLA, JAMES	FAS FEES PT. I/III	B	-132.88	44.77	0.00	44.77	50.0	22.39
07/01/2018 75501755	MANFREDI, MICHAEL	FAS FEES PT. I/III	B	-932.93	314.35	0.00	314.35	50.0	157.18
07/01/2018 75501757	BERGEN, MIMI	FAS FEES PT. I/III	B	-193.69	65.26	0.00	65.26	50.0	32.63
07/01/2018 75502185	CARR, CHARLES	FAS FEES PT. I/III	B	-1,983.86	668.47	0.00	668.47	50.0	334.24
		* RIA SUBTOTAL *		\$-6,653.83	\$2,242.01	\$0.00	\$2,242.01		\$1,121.03
<u>PRODUCT CATEGORY: UNIT INVESTMENT TRUSTS</u>									
07/02/2018 75501749	CIAVARELLA, MELISSA	UIT FT SABRIENT BAKERS DOZEN PORT J B		2,879.22	36.00	0.00	36.00	50.0	18.00
07/02/2018 75501749	CIAVARELLA, MELISSA	UIT FT SABRIENT BAKERS DOZEN PORT J S		-2,879.22	-36.00	0.00	-36.00	50.0	-18.00 C
07/10/2018 75501764	HALL, JOAN	UIT FT STRATEGIC INCOME ADVNTG OPTY B		5,052.11	63.14	0.00	63.14	50.0	31.57
07/02/2018 75501803	RICKERT, THOMAS	UIT FT SABRIENT BAKERS DOZEN PORT J B		2,879.22	0.00	0.00	0.00	50.0	0.00
		* UNIT INVESTMENT TRUSTS SUBTOTAL *		\$7,931.33	\$63.14	\$0.00	\$63.14		\$31.57
<u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u>									
07/31/2018		FEE COUNT - 285		0.00	976.96	0.00	976.96	50.0	457.87
		* MUTUAL FUND 12B1 TRAILS SUBTOTAL *		\$0.00	\$976.96	\$0.00	\$976.96		\$457.87
		*** BROKER TRANSACTIONS TOTAL ***		\$600,877.06	\$6,313.87	\$0.00	\$6,313.87		\$3,103.87

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TRADE DATE	CLIENT	INVESTMENT	B/S	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
ADJUSTMENTS									
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-37.50
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-109.48
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-38.15
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-37.50
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-37.50
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-37.50
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-37.50
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-46.95
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-37.50
07/31/2018		DEUNB:UNBUNDLED QTRTRY FEE (LPCM):		0.00	0.00	0.00	0.00		-135.17
07/31/2018		ADD FEE: REV UNBUNDLED FEES 2/3 3/3		0.00	0.00	0.00	0.00		313.04
*** ADJUSTMENTS TOTAL ***				\$0.00	\$0.00	\$0.00	\$0.00		\$-241.71

BROKER COMMISSION TOTALS

Broker Transactions	\$3,103.87
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$-241.71
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$-5.58
SIPC Assessment	\$-11.15

Check Amount	\$2,845.43
Year-to-date Earnings	\$21,614.15