

**COMMISSION STATEMENT****November 15, 2017**

J1D-DAN/JON PAUL FT-NY RAUPP/CIRELLI  
 417 E. Main Street  
 3rd Floor  
 Port Jefferson, NY 11777

**BROKER #:** J1D  
**BRANCH:** FORTITUDE INVESTMENT

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>CLEARING TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: MUTUAL FUNDS</u></b>								
^11/02/2017	MALONEY, JOHN	GPB WASTE MANAGEMENT LP CLASS A	100,000.00	0.00	0.00	0.00	100.0	0.00
^11/02/2017	REISS, RICHARD	NUVEEN NEW YORK MUNICIPAL BOND CLAS	28,750.00	1,063.75	22.00	1,041.75	100.0	0.00
^11/02/2017	MALONEY, JOHN	TEI DIVERSIFIED INCOME AND OPPORTUN	100,000.00	0.00	0.00	0.00	100.0	0.00
<b>* MUTUAL FUNDS SUBTOTAL *</b>			<b>\$228,750.00</b>	<b>\$1,063.75</b>	<b>\$22.00</b>	<b>\$1,041.75</b>		<b>\$0.00</b>
<b><u>PRODUCT CATEGORY: STOCKS</u></b>								
^11/10/2017	MALONEY, JOHN	PREFERRED APT CMNTYS INC COM	-101,292.96	965.00	27.00	938.00	100.0	0.00
<b>* STOCKS SUBTOTAL *</b>			<b>\$-101,292.96</b>	<b>\$965.00</b>	<b>\$27.00</b>	<b>\$938.00</b>		<b>\$0.00</b>
<b>*** CLEARING TRANSACTIONS TOTAL ***</b>			<b>\$127,457.04</b>	<b>\$2,028.75</b>	<b>\$49.00</b>	<b>\$1,979.75</b>		<b>\$0.00</b>
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u></b>								
^11/06/2017	DMP SECURITIES LLC	GPB AUTOMOTIVE PORTFOLIO LP	500,000.00	35,000.00	0.00	35,000.00	100.0	0.00
^11/10/2017	MALONEY, JOHN	GPB WASTE MANAGEMENT LP	100,000.00	7,000.00	0.00	7,000.00	100.0	0.00
<b>* PRIVATE PLACEMENT SUBTOTAL *</b>			<b>\$600,000.00</b>	<b>\$42,000.00</b>	<b>\$0.00</b>	<b>\$42,000.00</b>		<b>\$0.00</b>
<b><u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u></b>								
^09/30/2017	PICCIRILLO, ALEXANDER	ASCENSUS 529 TRAILS	0.00	5.19	0.00	5.19	100.0	0.00
^09/30/2017	PALM BEACH	ADP TRAILS	0.00	639.04	0.00	639.04	100.0	0.00
^09/30/2017	ENDOCRINOLGY & DIABE	ADP TRAILS	0.00	12.90	0.00	12.90	100.0	0.00
^09/30/2017	MORONEY'S RELIGIOUS	ADP TRAILS	0.00	455.51	0.00	455.51	100.0	0.00
^10/27/2017	BENAVENTE, BENJAMIN	BLACKROCK MULTI-ASSET INCOME PORTFO	0.00	4.33	0.00	4.33	100.0	0.00
^10/13/2017	KLANSKY, ARTHUR	BLUEROCK TOTAL INC & REAL ESTATE FU	0.00	12.78	0.00	12.78	100.0	0.00
^10/13/2017	KLANSKY, ARTHUR	BLUEROCK TOTAL INC & REAL ESTATE FU	0.00	10.80	0.00	10.80	100.0	0.00
^10/13/2017	KLANSKY, ARTHUR	BLUEROCK TOTAL INC & REAL ESTATE FU	0.00	32.41	0.00	32.41	100.0	0.00
^10/13/2017	MALONEY, JOHN	BLUEROCK TOTAL INC & REAL ESTATE FU	0.00	10.37	0.00	10.37	100.0	0.00

NOTES: \* - Indicates adjustment is not included in 1099 Earnings

\*\* - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>DIRECT TRANSACTIONS</u></b>								
<b>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</b>								
^10/13/2017	MALONEY, JOHN	BLUEROCK TOTAL INC & REAL ESTATE FU	0.00	31.10	0.00	31.10	100.0	0.00
^10/18/2017	BENAVENTE, CAROLYN	GRIFFIN INST'L ACCESS R E FUND C	0.00	3.70	0.00	3.70	100.0	0.00
^10/18/2017	BENAVENTE, CAROLYN	GRIFFIN INST'L ACCESS R E FUND C	0.00	11.11	0.00	11.11	100.0	0.00
^10/18/2017	MALONEY, JOHN	GRIFFIN INST'L ACCESS R E FUND C	0.00	10.28	0.00	10.28	100.0	0.00
^10/18/2017	MALONEY, JOHN	GRIFFIN INST'L ACCESS R E FUND C	0.00	30.83	0.00	30.83	100.0	0.00
^10/18/2017	KLANSKY, ARTHUR	GRIFFIN INSTITUTIONAL ACCESS REAL E	0.00	4.23	0.00	4.23	100.0	0.00
^10/26/2017	OXFORD INS CO-CL E	JP MORGAN GROWTH ADV A	0.00	3.60	0.00	3.60	100.0	0.00
^10/26/2017	OXFORD INS CO-CL E	JP MORGAN U.S. EQUITY FUND CLASS A	0.00	4.42	0.00	4.42	100.0	0.00
^10/26/2017	OXFORD INS CO-CL E	JP MORGAN VALUE ADVANTAGE FUND CLAS	0.00	3.12	0.00	3.12	100.0	0.00
^10/24/2017	OXFORD INS CO-CL E	MAINSTAY CUSHING MLP PREMIER FUND C	0.00	0.81	0.00	0.81	100.0	0.00
^10/24/2017	MALONEY, JOHN	MAINSTAY CUSHING MLP PREMIER FUND C	0.00	17.28	0.00	17.28	100.0	0.00
^10/24/2017	OXFORD INS CO-CL E	MAINSTAY CUSHING ROYALTY ENERGY INC	0.00	0.65	0.00	0.65	100.0	0.00
^10/13/2017	MALONEY, JOHN	MILLER CONVERTIBLE BOND FUND CLASS	0.00	132.73	0.00	132.73	100.0	0.00
<b>* MUTUAL FUND 12B1 TRAILS SUBTOTAL *</b>			<b>\$0.00</b>	<b>\$1,437.19</b>	<b>\$0.00</b>	<b>\$1,437.19</b>		<b>\$0.00</b>
<b>*** DIRECT TRANSACTIONS TOTAL ***</b>			<b>\$600,000.00</b>	<b>\$43,437.19</b>	<b>\$0.00</b>	<b>\$43,437.19</b>		<b>\$0.00</b>
<b><u>ADJUSTMENTS</u></b>								
11/15/2017		*PERSHING: BOOKS AND RECORDS	0.00					0.00
11/15/2017		*PERSHING: MARK UPS	0.00					0.00
<b>*** ADJUSTMENTS TOTAL ***</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>

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**BROKER COMMISSION TOTALS**

Broker Transactions	\$0.00
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.03
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

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THERE WILL BE NO CHECK THIS PERIOD

<b>Balance Forward</b>	<b>\$0.03</b>
<b>Year-to-date Gross</b>	<b>\$0.00</b>
<b>Year-to-date Earnings</b>	<b>\$0.00</b>