

**COMMISSION STATEMENT****May 15, 2018****GARY, H127 HUGHES**

1111 2nd Street

Hermosa Beach, CA 90254

**BROKER #: H127**

BRANCH: GARY HUGHES

| DATE   | CLIENT                   | INVESTMENT                              | INVESTMENT<br>AMOUNT  | GROSS<br>COMMISSION | CLEARING<br>CHARGE | NET<br>COMMISSION  | RATE | BROKER<br>COMMISSION |
|--|--------------------------|---|-----------------------|---------------------|--------------------|--------------------|------|----------------------|
| <b><u>DIRECT TRANSACTIONS</u></b>              |                          |   |                       |                     |                    |                    |      |                      |
| <b><u>PRODUCT CATEGORY: 1031 EXCHANGES</u></b> |                          |   |                       |                     |                    |                    |      |                      |
| 05/10/2018                                     | STAFFORD TRUST           | PASSCO MERRITT AT SUGARLOAF DST         | 1,000,000.00          | 60,000.00           | 0.00               | 60,000.00          | 90.0 | 54,000.00            |
| 05/09/2018                                     | GOLDSTEIN TRUST, MAURICE | TEI SHOPS AND FOX RIVER                 | 1,000,000.00          | 27,037.09           | 0.00               | 27,037.09          | 90.0 | 24,333.38            |
| * 1031 EXCHANGES SUBTOTAL *                    |                          |   | <b>\$2,000,000.00</b> | <b>\$87,037.09</b>  | <b>\$0.00</b>      | <b>\$87,037.09</b> |      | <b>\$78,333.38</b>   |
| *** DIRECT TRANSACTIONS TOTAL ***              |                          |   | <b>\$2,000,000.00</b> | <b>\$87,037.09</b>  | <b>\$0.00</b>      | <b>\$87,037.09</b> |      | <b>\$78,333.38</b>   |
| <b><u>ADJUSTMENTS</u></b>                      |                          |   |                       |                     |                    |                    |      |                      |
| 05/15/2018                                     |                          | *CONCIERGE SVC: 215369 STAFFORD<br>TTEE | 0.00                  |                     |                    |                    |      | -50.00               |
| 05/15/2018                                     |                          | *E & O INSURANCE: CURRENT MONTH INS     | 0.00                  |                     |                    |                    |      | -300.00              |
| 05/15/2018                                     |                          | *TECH: ADMIN J HUGHES                   | 0.00                  |                     |                    |                    |      | -100.00              |
| 05/15/2018                                     |                          | *TECHNOLOGY: CURRENT MONTH TECH         | 0.00                  |                     |                    |                    |      | -275.00              |
| *** ADJUSTMENTS TOTAL ***                      |                          |   | <b>\$0.00</b>         | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>      |      | <b>\$-725.00</b>     |

NOTES: \* - Indicates adjustment is not included in 1099 Earnings

\*\* - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount &amp; Gross Commission displayed

**BROKER COMMISSION TOTALS**

|                       |             |
|-----------------------|-------------|
| Broker Transactions   | \$78,333.38 |
| Split Transactions    | \$0.00      |
| Override Transactions | \$0.00      |
| Adjustments           | \$-725.00   |
| Payroll Draw          | \$0.00      |
| Base Salary           | \$0.00      |
| Prior Period Balance  | \$0.00      |
| FINRA Assessment      | \$0.00      |
| SIPC Assessment       | \$0.00      |

|                       |              |
|-----------------------|--------------|
| Check Amount          | \$77,608.38  |
| Year-to-date Gross    | \$417,537.09 |
| Year-to-date Earnings | \$374,970.57 |