

**COMMISSION STATEMENT****May 31, 2018**GARY, H127 HUGHES  
1111 2nd StreetBROKER #: H127  
BRANCH: GARY HUGHES

Hermosa Beach, CA 90254

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u></b>								
05/10/2018	STAFFORD TRUST	HPI REAL ESTATE FUND VI LLC	200,000.00	12,000.00	0.00	12,000.00	90.0	10,800.00
		* PRIVATE PLACEMENT SUBTOTAL *	\$200,000.00	\$12,000.00	\$0.00	\$12,000.00		\$10,800.00
<b><u>PRODUCT CATEGORY: 1031 EXCHANGES</u></b>								
05/10/2018	STAFFORD TRUST	EXCHANGERIGHT NET LEASED PF 21 DST	789,513.36	51,318.37	0.00	51,318.37	90.0	46,186.53
		* 1031 EXCHANGES SUBTOTAL *	\$789,513.36	\$51,318.37	\$0.00	\$51,318.37		\$46,186.53
		*** DIRECT TRANSACTIONS TOTAL ***	\$989,513.36	\$63,318.37	\$0.00	\$63,318.37		\$56,986.53
<b><u>ADJUSTMENTS</u></b>								
05/31/2018		*ADVANCE: ADVANCE	0.00					-56,846.53
05/31/2018		*OUT OF CYCLE: OUT OF CYCLE	0.00					-100.00
05/31/2018		*WIRE PAYMENT: WIRE PAYMENT FEE	0.00					-40.00
		*** ADJUSTMENTS TOTAL ***	\$0.00	\$0.00	\$0.00	\$0.00		\$-56,986.53

NOTES: \* - Indicates adjustment is not included in 1099 Earnings  
\*\* - Indicates adjustment is not included in Totals or Commissions  
^Date - Split Trade - full Investment Amount & Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$56,986.53
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$-56,986.53
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Please Retain for Your Records  
THERE WILL BE NO CHECK THIS PERIOD

<b>Balance Forward</b>	<b>\$0.00</b>
<b>Year-to-date Gross</b>	<b>\$480,855.46</b>
<b>Year-to-date Earnings</b>	<b>\$431,957.10</b>