

**COMMISSION STATEMENT****January 31, 2018**GARY HUGHES  
1111 2nd StreetBROKER #: H127  
BRANCH: GARY HUGHES

Hermosa Beach, CA 90254

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: 1031 EXCHANGES</u></b>								
01/17/2018	GOLDSTEIN TRUST, MAURICE	BLUEROCK GLENWOOD DST	500,000.00	30,000.00	0.00	30,000.00	90.0	27,000.00
01/17/2018	GOLDSTEIN TRUST, MAURICE	EXCHANGERIGHT NET LEASED PF 19 DST	767,760.00	53,743.74	0.00	53,743.74	90.0	48,369.37
01/12/2018	GOLDSTEIN TRUST, MAURICE	HIGHLAND CAP -NREA ADAIR DST	500,000.00	30,000.00	0.00	30,000.00	90.0	27,000.00
01/08/2018	GOLDSTEIN TRUST, MAURICE	INLAND COLORADO MF PF III DST	500,000.00	25,000.00	0.00	25,000.00	90.0	22,500.00
01/08/2018	GOLDSTEIN TRUST, MAURICE	INLAND NATIONAL MF PF III DST	500,000.00	30,000.00	0.00	30,000.00	90.0	27,000.00
01/12/2018	GOLDSTEIN TRUST, MAURICE	RRTY KING RIVER ROYALTIES	1,000,000.00	60,000.00	0.00	60,000.00	90.0	54,000.00
01/12/2018	GOLDSTEIN TRUST, MAURICE	STARBOARD LEMON GROVE DST	500,000.00	30,000.00	0.00	30,000.00	90.0	27,000.00
* 1031 EXCHANGES SUBTOTAL *			<b>\$4,267,760.00</b>	<b>\$258,743.74</b>	<b>\$0.00</b>	<b>\$258,743.74</b>		<b>\$232,869.37</b>
*** DIRECT TRANSACTIONS TOTAL ***			<b>\$4,267,760.00</b>	<b>\$258,743.74</b>	<b>\$0.00</b>	<b>\$258,743.74</b>		<b>\$232,869.37</b>
<b><u>ADJUSTMENTS</u></b>								
01/31/2018		*MISC: 5% ADJUSTMENT FOR REMAINDER	0.00					-2,603.70
*** ADJUSTMENTS TOTAL ***			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$-2,603.70</b>

NOTES: \* - Indicates adjustment is not included in 1099 Earnings

\*\* - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount &amp; Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$232,869.37
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$-2,603.70
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$230,265.67
Year-to-date Gross	\$275,000.00
Year-to-date Earnings	\$246,687.19