



Concorde Investment Services, LLC
COMMISSION STATEMENT
June 30, 2017

06/29/2017
Page No. 1

JOEL WOODS
1412 Blue Quail Run

Crowley, TX 76036-

BROKER #: W143
BRANCH: WOODS FINANCIAL

| DATE | CLIENT | INVESTMENT | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|--|--------------------------------|-------------------------------------|----------------------|---------------------|--------------------|-------------------|------|----------------------|
| <u>BROKER TRANSACTIONS</u> | | | | | | | | |
| <u>PRODUCT CATEGORY: REIT</u> | | | | | | | | |
| 06/05/2017 | HINCKLEY, CYNTHIA | CARTER VALIDUS MC REIT II CLASS T | 3,000.00 | 90.00 | 0.00 | 90.00 | 92.0 | 82.80 |
| 06/06/2017 | HINCKLEY, BRYAN | CARTER VALIDUS MC REIT II CLASS T | 15,500.00 | 465.00 | 0.00 | 465.00 | 92.0 | 427.80 |
| * REIT SUBTOTAL * | | | \$18,500.00 | \$555.00 | \$0.00 | \$555.00 | | \$510.60 |
| <u>PRODUCT CATEGORY: 1031 EXCHANGE</u> | | | | | | | | |
| 06/21/2017 | MCELVAIN, TED | INLAND SELF STORAGE PF IV DST | 27,000.00 | 1,350.00 | 0.00 | 1,350.00 | 92.0 | 1,242.00 |
| * 1031 EXCHANGE SUBTOTAL * | | | \$27,000.00 | \$1,350.00 | \$0.00 | \$1,350.00 | | \$1,242.00 |
| <u>PRODUCT CATEGORY: INTERVAL FUNDS</u> | | | | | | | | |
| 06/01/2017 | TOMLINSON, HAROLD | BLUEROCK TOTAL INC & REAL ESTATE FU | 1,000.00 | 10.00 | 0.00 | 10.00 | 90.0 | 9.00 |
| 06/15/2017 | PHIPPS TRAD 0016025, CHRISTEEN | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 0.24 | 0.00 | 0.24 | 90.0 | 0.22 |
| 06/15/2017 | PHIPPS TRAD 0016025, CHRISTEEN | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 0.41 | 0.00 | 0.41 | 90.0 | 0.37 |
| 06/15/2017 | TMICO TRUST CO | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 0.15 | 0.00 | 0.15 | 90.0 | 0.14 |
| 06/15/2017 | TMICO TRUST CO | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 0.80 | 0.00 | 0.80 | 90.0 | 0.72 |
| 06/15/2017 | LYBBERT, BLAIR | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 0.47 | 0.00 | 0.47 | 90.0 | 0.42 |
| 06/15/2017 | PHIPPS TRAD 0016025, CHRISTEEN | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 12.65 | 0.00 | 12.65 | 90.0 | 11.39 |
| * INTERVAL FUNDS SUBTOTAL * | | | \$1,000.00 | \$24.72 | \$0.00 | \$24.72 | | \$22.26 |
| <u>PRODUCT CATEGORY: MUTUAL FUNDS</u> | | | | | | | | |
| 06/15/2017 | GARCIA, SUSAN | AM FUNDS AMERICAN MUTUAL 529A | 50.00 | 2.50 | 0.00 | 2.50 | 90.0 | 2.25 |
| 06/15/2017 | GARCIA, SUSAN | AM FUNDS AMERICAN MUTUAL 529A | 50.00 | 2.50 | 0.00 | 2.50 | 90.0 | 2.25 |
| 06/15/2017 | GARCIA, SUSAN | AM FUNDS AMERICAN MUTUAL A | 50.00 | 2.50 | 0.00 | 2.50 | 90.0 | 2.25 |
| 06/15/2017 | GARCIA, SUSAN | AM FUNDS CAPITAL WORLD GRTH & INC 5 | 50.00 | 2.50 | 0.00 | 2.50 | 90.0 | 2.25 |
| 06/15/2017 | GARCIA, SUSAN | AM FUNDS CAPITAL WORLD GRTH & INC 5 | 50.00 | 2.50 | 0.00 | 2.50 | 90.0 | 2.25 |
| 06/15/2017 | GARCIA, SUSAN | AM FUNDS CAPITAL WORLD GRTH & INC A | 50.00 | 2.50 | 0.00 | 2.50 | 90.0 | 2.25 |
| 06/12/2017 | ST JOHN, FINN | AM FUNDS GROWTH FUND OF AMERICA 529 | 50.00 | 2.13 | 0.00 | 2.13 | 90.0 | 1.92 |
| 06/16/2017 | BERRYMAN, PRESTON | AMERICAN FUNDS 2060 TARGET DATE A | 250.00 | 12.50 | 0.00 | 12.50 | 90.0 | 11.25 |
| 06/14/2017 | MCELVAIN, TED | INVESCO BALANCED-RISK ALLOCATION-C | 125.00 | 1.25 | 0.00 | 1.25 | 90.0 | 1.13 |

NOTES: * - Indicates adjustment is not included in 1099 Earnings
** - Indicates adjustment is not included in Totals or Commissions
^Date - Split Trade - full Investment Amount & Gross Commission displayed

| DATE | CLIENT | INVESTMENT | INVESTMENT AMOUNT | GROSS COMMISSION | CLEARING CHARGE | NET COMMISSION | RATE | BROKER COMMISSION |
|---|-----------------------------|-------------------------------------|----------------------|---------------------|--------------------|-------------------|------|----------------------|
| <u>BROKER TRANSACTIONS</u> | | | | | | | | |
| <u>PRODUCT CATEGORY: MUTUAL FUNDS</u> | | | | | | | | |
| 06/14/2017 | MCELVAIN, TED | INVESCO BALANCED-RISK ALLOCATION-C | 75.00 | 0.75 | 0.00 | 0.75 | 90.0 | 0.68 |
| 06/14/2017 | MCELVAIN, TED | INVESCO BALANCED-RISK ALLOCATION-C | 125.00 | 1.25 | 0.00 | 1.25 | 90.0 | 1.13 |
| 06/14/2017 | MCELVAIN, TED | INVESCO BALANCED-RISK ALLOCATION-C | 75.00 | 0.75 | 0.00 | 0.75 | 90.0 | 0.68 |
| 06/14/2017 | MCELVAIN, CHAD | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/14/2017 | MCELVAIN, CHAD | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/14/2017 | MCELVAIN, CHAD | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/14/2017 | MCELVAIN, CHAD | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/14/2017 | BURTS, TERRY | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/14/2017 | BURTS, TERRY | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/14/2017 | BURTS, TERRY | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/14/2017 | BURTS, TERRY | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/16/2017 | MCELVAIN, TED | INVESCO BALANCED-RISK ALLOCATION-C | 125.00 | 1.25 | 0.00 | 1.25 | 90.0 | 1.13 |
| 06/16/2017 | MCELVAIN, TED | INVESCO BALANCED-RISK ALLOCATION-C | 75.00 | 0.75 | 0.00 | 0.75 | 90.0 | 0.68 |
| 06/16/2017 | MCELVAIN, CHAD | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/16/2017 | MCELVAIN, CHAD | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/16/2017 | BURTS, TERRY | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| 06/16/2017 | BURTS, TERRY | INVESCO BALANCED-RISK ALLOCATION-C | 50.00 | 0.50 | 0.00 | 0.50 | 90.0 | 0.45 |
| * MUTUAL FUNDS SUBTOTAL * | | | \$1,800.00 | \$41.63 | \$0.00 | \$41.63 | | \$37.50 |
| *** BROKER TRANSACTIONS TOTAL *** | | | \$48,300.00 | \$1,971.35 | \$0.00 | \$1,971.35 | | \$1,812.36 |
| <u>OVERRIDE TRANSACTIONS</u> | | | | | | | | |
| <u>BROKER: MARK-S141 REG SMITH #367</u> | | | | | | | | |
| / / | SCHONFELD, NANCY | VAN ECK INTERNATIONAL INVESTORS GOL | 0.00 | 7.18 | 0.00 | 7.18 | 48.0 | 3.02 |
| * MARK-S141 REG SMITH SUBTOTAL * | | | \$0.00 | \$7.18 | \$0.00 | \$7.18 | | \$3.02 |
| <u>BROKER: MARK-S142 ALTS SMITH #368</u> | | | | | | | | |
| 06/15/2017 | ORR, PATRICIA | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 1.65 | 0.00 | 1.65 | 49.0 | 0.71 |
| 06/15/2017 | SPENCER, HAROLD | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 4.59 | 0.00 | 4.59 | 49.0 | 1.97 |
| 06/15/2017 | WILSON REV TRUST, WOODROW & | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 2.07 | 0.00 | 2.07 | 49.0 | 0.89 |
| 06/15/2017 | TMICO | BLUEROCK TOTAL INC & REAL ESTATE FU | 0.00 | 0.36 | 0.00 | 0.36 | 49.0 | 0.15 |
| * MARK-S142 ALTS SMITH SUBTOTAL * | | | \$0.00 | \$8.67 | \$0.00 | \$8.67 | | \$3.72 |
| *** OVERRIDE TRANSACTIONS TOTAL *** | | | \$0.00 | \$15.85 | \$0.00 | \$15.85 | | \$6.74 |

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

BROKER COMMISSION TOTALS

| | |
|-----------------------|------------|
| Broker Transactions | \$1,812.36 |
| Split Transactions | \$0.00 |
| Override Transactions | \$6.74 |
| Adjustments | \$0.00 |
| Payroll Draw | \$0.00 |
| Base Salary | \$0.00 |
| Prior Period Balance | \$0.00 |
| FINRA Assessment | \$0.00 |
| SIPC Assessment | \$0.00 |

| | |
|-----------------------|-------------|
| Check Amount | \$1,819.10 |
| Year-to-date Gross | \$40,274.20 |
| Year-to-date Earnings | \$73,845.66 |