

**COMMISSION STATEMENT****January 15, 2018**

ALEX KOWALSKI  
W5285 Waterview Drive  
  
Sherwood, WI 54169

BROKER #: K117  
BRANCH: ALEX KOWALSKI

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<b><u>DIRECT TRANSACTIONS</u></b>								
<b><u>PRODUCT CATEGORY: 1031 EXCHANGES</u></b>								
12/14/2017	DEWITT INVESTMENTS	INLAND ZERO COUPON PHARM'Y VIII DST	35,360.00	1,768.09	0.00	1,768.09	85.0	1,502.88
12/28/2017	MOKLER PROPERTIES IN	INLAND ZERO COUPON PHARM'Y VIII DST	19,370.00	968.75	0.00	968.75	85.0	823.44
* 1031 EXCHANGES SUBTOTAL *			<b>\$54,730.00</b>	<b>\$2,736.84</b>	<b>\$0.00</b>	<b>\$2,736.84</b>		<b>\$2,326.32</b>
*** DIRECT TRANSACTIONS TOTAL ***			<b>\$54,730.00</b>	<b>\$2,736.84</b>	<b>\$0.00</b>	<b>\$2,736.84</b>		<b>\$2,326.32</b>
<b><u>ADJUSTMENTS</u></b>								
01/15/2018		*AI INSIGHT: CURRENT MONTH	0.00					-7.00
01/15/2018		*CONCIERGE SVC: 205507 DEWITT-MEMBE	0.00					-50.00
01/15/2018		*CREDIT CARD PYT: CREDIT CARD PYT	0.00					537.00
01/15/2018		*E & O INSURANCE: CURRENT MONTH INS	0.00					-300.00
01/15/2018		*TECHNOLOGY: CURRENT MONTH BASIC	0.00					-180.00
*** ADJUSTMENTS TOTAL ***			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>

NOTES: \* - Indicates adjustment is not included in 1099 Earnings  
\*\* - Indicates adjustment is not included in Totals or Commissions  
^Date - Split Trade - full Investment Amount & Gross Commission displayed

**BROKER COMMISSION TOTALS**

Broker Transactions	\$2,326.32
Split Transactions	\$0.00
Override Transactions	\$0.00
Adjustments	\$0.00
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$-50.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$2,276.32
Year-to-date Gross	\$2,736.84
Year-to-date Earnings	\$2,326.32