



Concorde Investment Services, LLC
COMMISSION STATEMENT
October 31, 2017

10/30/2017
Page No. 1

DANIEL RAUPP
417 E. Main Street
3rd Floor
Port Jefferson, NY 11777

BROKER #: R132
BRANCH: FORTITUDE INVESTMENT

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>BROKER TRANSACTIONS</u>								
<u>PRODUCT CATEGORY: PRIVATE PLACEMENT</u>								
10/24/2017	RAUPP, BRUCE	GPB AUTOMOTIVE PORTFOLIO LP	40,000.00	0.00	0.00	0.00	100.0	0.00
		* PRIVATE PLACEMENT SUBTOTAL *	\$40,000.00	\$0.00	\$0.00	\$0.00		\$0.00
<u>PRODUCT CATEGORY: VARIABLE ANNUITIES</u>								
10/23/2017	RYDER, THOMAS	JNL PERSPECTIVE II 04/14	92,000.00	1,840.00	0.00	1,840.00	100.0	1,840.00
		* VARIABLE ANNUITIES SUBTOTAL *	\$92,000.00	\$1,840.00	\$0.00	\$1,840.00		\$1,840.00
<u>PRODUCT CATEGORY: MUTUAL FUND 12B1 TRAILS</u>								
09/30/2017	RAUPP, DANIEL	ASCENSUS 529 TRAILS	0.00	2.53	0.00	2.53	100.0	2.53
		* MUTUAL FUND 12B1 TRAILS SUBTOTAL *	\$0.00	\$2.53	\$0.00	\$2.53		\$2.53
		*** BROKER TRANSACTIONS TOTAL ***	\$132,000.00	\$1,842.53	\$0.00	\$1,842.53		\$1,842.53

SPLIT TRANSACTIONS

<u>BROKER: 1JR-DAN/JEFFREY FT-NY RAUPP/KIESNOS #252</u>								
09/30/2017	BELL	ASCENSUS 529 TRAILS	0.00	24.21	0.00	24.21	100.0	24.21
09/30/2017	BELL	ASCENSUS 529 TRAILS	0.00	25.81	0.00	25.81	100.0	25.81
		* 1JR-DAN/JEFFREY FT-NY RAUPP/KIESNOS SUBTOTAL *	\$0.00	\$50.02	\$0.00	\$50.02		\$50.02
<u>BROKER: BUM-JEFFREY/DAN FT-NY KIESNOSKI/RAU #253</u>								
10/23/2017	BARBER, STEVE	JP MORGAN VALUE ADVANTAGE FUND CLAS	-4,000.00	5.50	5.50	0.00	100.0	0.00
		* BUM-JEFFREY/DAN FT-NY KIESNOSKI/RAU SUBTOTAL *	\$-4,000.00	\$5.50	\$5.50	\$0.00		\$0.00
<u>BROKER: G3G-DAN/ROY/JEFF/JON FT-NY RAUPP/PF #254</u>								
09/30/2017	SHEA III, JOHN	GRIFFIN AMERICAN HEALTHCARE REIT IV	0.00	2.65	0.00	2.65	100.0	2.65
		* G3G-DAN/ROY/JEFF/JON FT-NY RAUPP/PF SUBTOTAL *	\$0.00	\$2.65	\$0.00	\$2.65		\$2.65

NOTES: * - Indicates adjustment is not included in 1099 Earnings
** - Indicates adjustment is not included in Totals or Commissions
^Date - Split Trade - full Investment Amount & Gross Commission displayed

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>SPLIT TRANSACTIONS</u>								
<u>BROKER: J1D-DAN/JON PAUL FT-NY RAUPP/CIRELL #255</u>								
09/29/2017	BROOKHAVEN 401K	LFG TRAILS	0.00	158.50	0.00	158.50	100.0	158.50
* J1D-DAN/JON PAUL FT-NY RAUPP/CIRELL SUBTOTAL *			\$0.00	\$158.50	\$0.00	\$158.50		\$158.50
<u>BROKER: G0B-DAN/JON P/JEFF FT-NY RAUPP/CIRE #256</u>								
10/17/2017	RASMUSSEN, MELANIE	COTTONWOOD MULTIFAMILY REIT II, INC	12,000.00	0.00	0.00	0.00	100.0	0.00
10/06/2017	VALERI, JOSEPH	ECOVEST MYRTLE COVE RESORT HOLDINGS	183,660.00	6,428.10	0.00	6,428.10	100.0	6,428.10
09/19/2017	JOHNSON TRUST, GLORIA	MAINSTAY CUSHING ROYALTY ENERGY INC	0.00	5.70	0.00	5.70	100.0	5.70
10/16/2017	PAVIS, NANCY	WPC CORP PROP ASSOC 18 GBL INC CL C	0.00	53.71	0.00	53.71	100.0	53.71
* G0B-DAN/JON P/JEFF FT-NY RAUPP/CIRE SUBTOTAL *			\$195,660.00	\$6,487.51	\$0.00	\$6,487.51		\$6,487.51
<u>BROKER: G0C-JEFF/DAN/JON PAU FT-NY KIESNO/R #257</u>								
10/24/2017	QUADROZZI, CATHERINE	GPB AUTOMOTIVE PORTFOLIO LP	300,000.00	5,250.00	0.00	5,250.00	100.0	5,250.00
10/24/2017	QUADROZZI, CATHERINE	GPB WASTE MANAGEMENT LP	200,000.00	3,500.00	0.00	3,500.00	100.0	3,500.00
* G0C-JEFF/DAN/JON PAU FT-NY KIESNO/R SUBTOTAL *			\$500,000.00	\$8,750.00	\$0.00	\$8,750.00		\$8,750.00
<u>BROKER: R134-DAN/JEFF/JON P/ FT-NY RAUPP/KI #272</u>								
09/28/2017	DAMONE, DENNIS	COTTONWOOD MULTIFAMILY REIT II	32,500.00	682.50	0.00	682.50	100.0	682.50
09/28/2017	DAMONE, DENNIS	COTTONWOOD MULTIFAMILY REIT II	-32,500.00	-682.50	0.00	-682.50	100.0	-682.50
10/24/2017	REILLY, TERRENCE	GPB WASTE MANAGEMENT LP	110,000.00	2,695.00	0.00	2,695.00	100.0	2,695.00
10/11/2017	REILLY, TERRENCE	GPB WASTE MANAGEMENT LP CLASS A	110,000.00	0.00	0.00	0.00	100.0	0.00
10/23/2017	REILLY, TERRENCE	HPI FUND V	116,000.00	2,436.00	0.00	2,436.00	100.0	2,436.00
10/12/2017	REILLY, TERRENCE	HPI REAL ESTATE FUND V LLC	116,000.00	0.00	0.00	0.00	100.0	0.00
* R134-DAN/JEFF/JON P/ FT-NY RAUPP/KI SUBTOTAL *			\$452,000.00	\$5,131.00	\$0.00	\$5,131.00		\$5,131.00
<u>BROKER: P124-JONP/MARC/DAN/J FT-FL JUNO CIR #273</u>								
10/17/2017	WILKINSKY, KARA-JANE	AMERICAN CENTURY STRATEGIC ALLOC AG	1,008.72	6.05	3.30	2.75	100.0	2.75
10/20/2017	WILKINSKY, KARA-JANE	AMERICAN CENTURY STRATEGIC ALLOC AG	3,001.60	18.01	3.30	14.71	100.0	14.71
09/30/2017	MORONEY JR, JOHN	GRIFFIN CAPITAL ESSENTIAL ASSET II	0.00	15.79	0.00	15.79	100.0	15.79
09/30/2017	FLAHERTY, PATRICIA	GRIFFIN CAPITAL ESSENTIAL ASSET II	0.00	14.19	0.00	14.19	100.0	14.19
09/30/2017	MORONEY JR, JOHN	GRIFFIN CAPITAL ESSENTIAL ASSET II	0.00	0.89	0.00	0.89	100.0	0.89
09/30/2017	FLAHERTY, STEPHEN	GRIFFIN CAPITAL ESSENTIAL ASSET II	0.00	35.48	0.00	35.48	100.0	35.48
* P124-JONP/MARC/DAN/J FT-FL JUNO CIR SUBTOTAL *			\$4,010.32	\$90.41	\$6.60	\$83.81		\$83.81

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>SPLIT TRANSACTIONS</u>								
<u>BROKER: M136-JAY/JONP/JEFF/D FT-FL MCPH/CIR #277</u>								
09/30/2017	KISSIL, GEORGE	GRIFFIN INST'L ACCESS R E FUND	0.00	0.42	0.00	0.42	100.0	0.42
* M136-JAY/JONP/JEFF/D FT-FL MCPH/CIR SUBTOTAL *			\$0.00	\$0.42	\$0.00	\$0.42		\$0.42
<u>BROKER: R138 DAN/JON PAUL FT-RAUPP/CIRELLI #350</u>								
10/24/2017	LEEDS, ANDREA	GPB AUTOMOTIVE PORTFOLIO LP	50,000.00	2,625.00	0.00	2,625.00	100.0	2,625.00
* R138 DAN/JON PAUL FT-RAUPP/CIRELLI SUBTOTAL *			\$50,000.00	\$2,625.00	\$0.00	\$2,625.00		\$2,625.00
<u>BROKER: P128-ROB/DAN/JON PAU FT-PECHA/RAUPP #379</u>								
10/12/2017	SHLEYFMAN, VICTOR	CARTER VALIDUS MC REIT II CLASS A	200,000.00	2,800.00	0.00	2,800.00	100.0	2,800.00
10/02/2017	KRESLAVSKAYA, YEVGENIYA	GPB AUTOMOTIVE PORTFOLIO LP	85,000.00	1,487.50	0.00	1,487.50	100.0	1,487.50
* P128-ROB/DAN/JON PAU FT-PECHA/RAUPP SUBTOTAL *			\$285,000.00	\$4,287.50	\$0.00	\$4,287.50		\$4,287.50
<u>BROKER: R141-DAN/ROY/JEFF/JP FT-RAU/PFLEG/K #381</u>								
10/18/2017	RASMUSSEN JR, HARRY	CARTER VALIDUS MC REIT II CLASS A	7,500.00	288.74	0.00	288.74	100.0	288.74
10/17/2017	RASMUSSEN JR, HARRY	CARTER VALIDUS MISSION CRITICAL REI	7,500.00	0.00	0.00	0.00	100.0	0.00
10/13/2017	FHL WILLOW POND	INLAND COLORADO MUTIFAMILY PF DST	1,911,852.50	21,030.38	0.00	21,030.38	100.0	21,030.38
10/23/2017	CSD FAIRWAYS HLDGS	PASSCO PARKER DST	2,852,710.00	17,572.70	0.00	17,572.70	100.0	17,572.70
10/23/2017	FHL PARK CRESCENT	PASSCO PARKER DST	4,238,540.00	26,109.40	0.00	26,109.40	100.0	26,109.40
* R141-DAN/ROY/JEFF/JP FT-RAU/PFLEG/K SUBTOTAL *			\$9,018,102.50	\$65,001.22	\$0.00	\$65,001.22		\$65,001.22
*** SPLIT TRANSACTIONS TOTAL ***			\$10,500,772.82	\$92,589.73	\$12.10	\$92,577.63		\$92,577.63

VERRIDE TRANSACTIONS

<u>BROKER: JON PAUL CIRELLI #246</u>								
08/31/2017	ONE PARKING	JOHN HANCOCK LIFE INS CO	0.00	134.68	0.00	134.68	95.0	6.73
09/30/2017	ONE PARKING	JOHN HANCOCK LIFE INS CO	0.00	146.29	0.00	146.29	95.0	7.31
10/05/2017	CIRELLI, VARIOUS	AMERICAN FUNDS 8504AFRKD	0.00	64.97	0.00	64.97	95.0	3.25
09/30/2017	JARDIN, DEAN	GRIFFIN CAPITAL ESSENTIAL ASSET II	0.00	236.52	0.00	236.52	95.0	11.83
* JON PAUL CIRELLI SUBTOTAL *			\$0.00	\$582.46	\$0.00	\$582.46		\$29.12
<u>BROKER: ALAN LICHTENSTEIN #249</u>								
09/30/2017	RUSSO REV TR, EUGENIE	GRIFFIN AMERICAN HEALTHCARE REIT IV	0.00	3.56	0.00	3.56	75.0	0.45
* ALAN LICHTENSTEIN SUBTOTAL *			\$0.00	\$3.56	\$0.00	\$3.56		\$0.45

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u> OVERRIDE TRANSACTIONS </u>								
<u>BROKER: JOHN KLETT #250</u>								
10/12/2017	PIZZANO, GERALD	COLONY NORTHSTAR INC CL A COM	-6,369.28	50.00	22.77	27.23	75.0	3.40
10/12/2017	PIZZANO, GERALD	GLOBAL NET LEASE INC COM	-30,719.40	50.00	24.08	25.92	75.0	3.24
10/12/2017	PIZZANO, GERALD	NEW YORK REIT INC COM	-27,336.40	50.00	27.00	23.00	75.0	2.88
* JOHN KLETT SUBTOTAL *			\$-64,425.08	\$150.00	\$73.85	\$76.15		\$9.52
<u>BROKER: MARC LINSKY #263</u>								
10/02/2017	PISANI, CARLA	LFG TRAILS	0.00	25.70	0.00	25.70	90.0	0.44
10/02/2017	PISANI, NICHOLAS	LFG TRAILS	0.00	10.00	0.00	10.00	90.0	0.17
10/17/2017	CHIECO, DANIEL	AM CENT EQUITY INCOME	407.20	20.36	22.00	-1.64	90.0	-0.03
10/16/2017	BENFER, ANDREW	AM FUNDS FUNDAMENTAL INVESTORS A	225.00	11.25	0.00	11.25	90.0	0.19
10/17/2017	BERK, SHERRI	AM FUNDS GROWTH FUND OF AMERICA A	107.20	5.36	22.00	-16.64	90.0	-0.28
10/17/2017	BOND-HILTNER, LINDA	AM FUNDS WASHINGTON MUTUAL INVESTOR	429.39	21.47	22.00	-0.53	90.0	-0.01
10/20/2017	MORETTI, MARGARET	ESTEE LAUDER COMPANIES INC CL A	1,092.99	30.00	22.50	7.50	90.0	0.13
09/30/2017	ROSENBLUM, LUCILLE	GRIFFIN INST'L ACCESS R E FUND C	0.00	44.20	0.00	44.20	90.0	0.75
10/17/2017	PERETTI JR, ANTHONY	HARTFORD CAPITAL APPRECIATION C	200.88	2.01	22.00	-19.99	90.0	-0.34
10/05/2017	KROSNOWSKI, LISA	ING PREMIUM PLUS	0.00	63.98	0.00	63.98	90.0	1.09
10/17/2017	MEDIA ENTERPRISES	LORD ABBETT FUNDAMENTAL EQUITY A	801.35	26.04	22.00	4.04	90.0	0.07
10/17/2017	MEDIA ENTERPRISES	LORD ABBETT FUNDAMENTAL EQUITY A	2,214.64	71.98	22.00	49.98	90.0	0.85
10/17/2017	MEDIA ENTERPRISES	LORD ABBETT FUNDAMENTAL EQUITY A	116.56	3.79	22.00	-18.21	90.0	-0.31
10/17/2017	MEDIA ENTERPRISES	LORD ABBETT FUNDAMENTAL EQUITY A	131.13	4.26	22.00	-17.74	90.0	-0.30
10/17/2017	MEDIA ENTERPRISES	LORD ABBETT SHORT DURATION INCOME A	802.24	12.03	22.00	-9.97	90.0	-0.17
10/17/2017	MEDIA ENTERPRISES	LORD ABBETT SHORT DURATION INCOME A	2,201.80	33.03	22.00	11.03	90.0	0.19
10/17/2017	MEDIA ENTERPRISES	LORD ABBETT SHORT DURATION INCOME A	126.44	1.90	22.00	-20.10	90.0	-0.34
10/02/2017	LINSKY, MARC	METLIFE SERIES L	35,576.72	88.94	0.00	88.94	90.0	1.51
10/02/2017	FLYNN, JOHN	METLIFE SERIES L	112,641.70	281.60	0.00	281.60	90.0	4.79
10/02/2017	GARAFOLA, MICHAEL	METLIFE SERIES XC	276,043.07	345.05	0.00	345.05	90.0	5.87
09/25/2017	KROSNOWSKI, PATRICIA	METLIFE SHIELD LEVEL SELECT 6 YR	76,984.97	4,619.10	0.00	4,619.10	90.0	78.52
10/10/2017	MORTON, MARTHA	PAC LIFE INNOVATIVE SELECT	0.00	55.61	0.00	55.61	90.0	0.95
10/12/2017	HALL, GLORIA	PAC LIFE INNOVATIVE SELECT	0.00	220.41	0.00	220.41	90.0	3.75
10/19/2017	LINSKY, VARIOUS	TRANSAMERICA TRAILS	0.00	3.68	0.00	3.68	90.0	0.06
* MARC LINSKY SUBTOTAL *			\$510,103.28	\$6,001.75	\$264.50	\$5,737.25		\$97.55
*** OVERRIDE TRANSACTIONS TOTAL ***			\$445,678.20	\$6,737.77	\$338.35	\$6,399.42		\$136.64

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

DATE	CLIENT	INVESTMENT	INVESTMENT AMOUNT	GROSS COMMISSION	CLEARING CHARGE	NET COMMISSION	RATE	BROKER COMMISSION
<u>ADJUSTMENTS</u>								
10/31/2017		*FEDERAL EXPRESS: 5-965-31835 10/8/	0.00					-77.15
10/31/2017		*MISC: C FULMER, A LEEDS K141	0.00					540.00
10/31/2017		*MISC: C FULMER, A LEEDS C141	0.00					540.00
10/31/2017		*MISC: DB 1AF/RAUPP	0.00					-4,080.00
10/31/2017		*MISC: DB G0D/RAUPP	0.00					-2,344.40
10/31/2017		*MISC: PER RAUPP	0.00					12,000.00
10/31/2017		*MISC: ROY AFLAC 1031DST	0.00					1,126.00
10/31/2017		*MISC: ROY, AFLAC, 1031DST	0.00					1,326.00
10/31/2017		*PERSHING: MARK UPS	0.00					7.50
10/31/2017		*PERSHING: MARK UPS	0.00					9.00
10/31/2017		*SPLIT PAYOUT/OVERRIDE: BRANCH-CIRE	0.00					476.58
10/31/2017		*SPLIT PAYOUT/OVERRIDE: BRANCH-KIES	0.00					436.04
10/31/2017		*SPLIT PAYOUT/OVERRIDE: SPLIT-CHARL	0.00					75.79
10/31/2017		*SPLIT PAYOUT/OVERRIDE: SPLIT-CIREL	0.00					1,933.54
10/31/2017		*SPLIT PAYOUT/OVERRIDE: SPLIT-KIESN	0.00					2,614.99
10/31/2017		*SPLIT PAYOUT/OVERRIDE: SPLIT-LINSK	0.00					93.52
10/31/2017		*SPLIT PAYOUT/OVERRIDE: SPLIT-PFLEG	0.00					2,958.77
*** ADJUSTMENTS TOTAL ***			\$0.00	\$0.00	\$0.00	\$0.00		\$17,636.18

NOTES: * - Indicates adjustment is not included in 1099 Earnings

** - Indicates adjustment is not included in Totals or Commissions

^Date - Split Trade - full Investment Amount & Gross Commission displayed

BROKER COMMISSION TOTALS

Broker Transactions	\$1,842.53
Split Transactions	\$92,577.63
Override Transactions	\$136.64
Adjustments	\$17,636.18
Payroll Draw	\$0.00
Base Salary	\$0.00
Prior Period Balance	\$0.00
FINRA Assessment	\$0.00
SIPC Assessment	\$0.00

Check Amount	\$112,192.98
Year-to-date Gross	\$1,393,059.13
Year-to-date Earnings	\$1,410,880.77