

EXHIBIT "V"

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From: **Marie A Jerome** <[marijer@hempsteadny.gov](mailto:marijer@hempsteadny.gov)>

Date: Tue, Oct 25, 2022 at 3:42 PM

Subject: FOIL Request #2022105832 - Records that were provided to Moody's to produce a credit opinion report for the Town of Hempstead in 2022 - page 3

To: Felix Procacci <[felixguyprocacci@gmail.com](mailto:felixguyprocacci@gmail.com)>

Mr. Procacci,

As per your request. Please see attached.

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## TOWN OF HEMPSTEAD 2021 BUDGET TO UNAUDITED ACTUAL

AS OF: October 25, 2022

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	2021		2021		PERCENTAGE			
	UNAUDITED		AMENDED					
	ACTUAL		BUDGET		DIFFERENCE	CHANGE		
SOURCE OF FUNDS								
REAL PROPERTY TAXES	\$	253.1	\$	253.1	\$	0.0	0.01%	
REVENUE		281.1		180.6		100.5	55.66%	
SALES TAX		48.0		38.1		9.9	25.91%	
MORTGAGE TAX		42.3		25.0		17.3	69.31%	
PER CAPITA		3.8		3.8		0.0	1.29%	
REFUSE DISPOSAL-CARTERMANUE		15.1		16.5		(0.4)	-2.71%	
NC REIMB. GARBAGE TAX JUDGMENT		5.8		5.8		-	0.00%	
HOST FEE - COVANTA		4.3		4.2		0.1	1.59%	
FRANCHISE FEES		10.8		10.7		(0.1)	-1.02%	
INTEREST INCOME		1.4		1.6		(0.2)	-11.72%	
BUILDING DEPT FEES		13.3		15.2		(1.9)	-12.75%	
ZONING FEES		0.5		0.7		(0.2)	-31.19%	
PARK FEES		5.1		6.0		(0.9)	-15.20%	
WATER FEES		19.3		14.7		4.6	31.17%	
MARINA FEES		0.9		0.9		0.0	2.78%	
LIPA PILOT		5.9		5.9		-	0.00%	
PILOTS OTHER		4.6		4.6		-	0.00%	
CARES FUNDING		18.8		-		18.8	100.00%	
ARA RENTAL ASSISTANCE		7.4		-		7.4	100.00%	
ARA FUNDING		15.2		-		15.2	100.00%	
ACCRUAL OF GARB TAX BAN		26.0		-		26.0	100.00%	
ALL OTHER		32.9		27.9		5.0	17.88%	
FUND BALANCE USAGE(SURPLUS)		(31.6)		19.8		(51.4)	-259.71%	
	\$	502.6	\$	453.5	\$	49.1	10.83%	
USE OF FUNDS								
SALARIES	\$	173.3	\$	171.3		2.0	1.17%	
REFUSE DISPOSAL FEES		41.9		42.0		(0.1)	-0.25%	
DEBT SERVICE		56.8		59.0		(2.2)	-3.73%	
UTILITIES		9.7		9.1		0.8	7.01%	
FIRE PROTECTION CONTRACTS		5.1		5.0		0.1	1.82%	
LIBRARY FUNDING SERVICES		1.4		1.4		0.0	1.40%	
SNOW REMOVAL COSTS		1.9		1.4		0.5	32.72%	
COLLEGE CHARGEBACK		8.5		8.5		-	0.00%	
PENSION COSTS		29.2		29.1		0.1	0.16%	
HEALTH INSURANCE COSTS		56.4		60.4		(4.0)	-6.63%	
EMPLOYEE BENEFITS - OTHER		24.8		26.1		(1.3)	-5.10%	
ARA RENTAL ASSISTANCE		7.4		-		7.4	#DIV/0!	
GARBAGE TAX UTILITY SETTLEMENT		26.0		-		26.0	#DIV/0!	
ALL OTHER CONTRACTUAL ITEMS		60.3		40.2		20.1	49.99%	
TOTAL SPENDING (SEE NOTE BELOW)	\$	502.6	\$	453.5	\$	49.1	10.83%	
RECAP								
TAX LEVY	\$	253.1	\$	253.1		0.0	0.01%	
REVENUE		281.1		180.6		100.5	55.66%	
SPENDING		(502.6)		(453.5)		(49.1)	10.83%	
FUND BALANCE SURPLUS	\$	31.6	\$	(19.8)		51.4	-259.71%	
SPENDING RECAP								
% OF BUD								
SALARIES	34.5%	\$	173.3	\$	171.3	\$	2.0	1.17%
EMPLOYEE BENEFITS	21.9%		110.3		115.6		(5.3)	-4.57%
DEBT SERVICE	11.3%		56.8		59.0		(2.2)	-3.73%
ALL OTHER	32.3%		162.2		107.6		54.6	50.74%
	100.0%	\$	502.6	\$	453.5	\$	49.1	10.83%

DRAFT - ALL NUMBERS PROPOSED AND ARE SUBJECT TO REVISION