

EXHIBIT "W"

EXHIBIT W-PAGE 1 OF 1

From: **Felix Procacci** <felixguyprocacci@gmail.com>
Date: Tue, Oct 25, 2022 at 5:19 PM
Subject: Re: FOIL Request #2022105832 - Records that were provided to Moody's to produce a credit opinion report for the Town of Hempstead in 2022 - page 3
To: Marie A Jerome <marijer@hempsteadny.gov>

Ms. Jerome,

This page (page 3) is dated October 25, 2022. The presentation was dated August 2022.

I would like all the pages of the reference document.

The original document references other pages. ie:

- 2023 PROPOSED BUDGET ANTICIPATES A PLANNED SPEND DOWN OF FUND BALANCE AS PROJECTED TOTAL FUND BALANCE IS ESTIMATED TO BE \$231m AT 12/31/22 WHICH IS \$ 110m OVER REQUIRED FUND BALANCE POLICY LEVELS
(See page 9 of the Reference Document for detail)
- THE FUND BALANCE USAGE OF \$49.9m IS A PRELIMINARY ESTIMATE AS BUDGET REQUESTS FROM THE DEPARTMENTS FOR 2023 HAVE NOT BEEN EVALUATED AT THE TIME OF PRODUCTION OF THIS PRESENTATION
(See page 6 of the Reference Document for detail)

Can I have all the pages of the Reference Document?

Felix Procacci