

Bancor Bonding Curve

Extracted from

<https://github.com/slothman3878/bondingcurve/blob/main/contracts/BancorFormula/BancorFormula.sol>.

Price at any given time:

$$P = \frac{R}{FS}$$

Where:

R = Reserve balance.

F = Reserve weight, (in 6 decimals alongside its numerator or denominator, -1 is constant in no precision).

S = Current supply.

Price to Purchase a given amount A of tokens:

purchaseCost()

$$P = R \times \frac{A}{S+1}^{\left(\frac{1}{F}-1\right)}$$

Amount of tokens to purchase for a given value V of reserve tokens:

purchaseTargetAmount()

$$A = S \times \left(1 + \frac{V}{R}\right)^{\left(\frac{F}{1}-1\right)}$$

Value returned when an amount A of tokens is sold:

saleTargetAmount()

$$V = R \times \left(1 - \left(1 - \left(\frac{A}{S}\right)^{\left(\frac{1}{F}\right)}\right)\right)$$