Francisco Roldán

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🔗 *fqroldan.github.io*   🏢 700 19th St NW, 9th floor   🐦 / *fqroldan*

✉ *froldan@imf.org*   📍 Washington, DC 20431   🐙 / *fqroldan*

Employment

- INTERNATIONAL MONETARY FUND (IMF) Economist Program   *since 2019*
    - European Department: Kosovo and North Macedonia desks
    - Research Department: Open Economy and Systemic Issues divisions

Education

- NEW YORK UNIVERSITY (NYU)   *2013 – 2019*
  PhD in Economics. Advisors: Ricardo Lagos, Thomas Philippon, Thomas J. Sargent

- UNIVERSIDAD DE SAN ANDRÉS (UdeSA)   *2010*
  MA in Economics. Advisor: Enrique Kawamura

- UNIVERSIDAD DE BUENOS AIRES (UBA), Facultad de Ciencias Económicas   *2004 – 2009*
  BA in Economics, Magna cum Laude. Advisor: Daniel Heymann

Publications

Articles

- "On the Optimal Speed of Sovereign Deleveraging with Precautionary Savings," with Thomas Philippon, *IMF Economic Review*, vol. 66(2), pp. 375–413, June 2018.

Book Chapters

- "Sovereign Debt," with Leonardo Martinez, Francisco Roch, and Jeromin Zettelmeyer, in *Research Handbook of Financial Markets*, forthcoming

- "Markups Under Uncertainty: Variations on Price Decisions in High Inflation," with Daniel Heymann, in *Macroeconomics and Development: Roberto Frenkel and the Economics of Latin America*, New York: Columbia University Press. 2016.

Working papers

- The Aggregate-Demand Doom Loop: Precautionary Motives and the Welfare Costs of Sovereign Risk
    - IMF Working Paper No. 2020/293; RedNIE Working Paper 2021/58

- Credibility Dynamics and Inflation Expectations (with Rumen Kostadinov)
    - IMF Working Paper No. 2020/85; McMaster University Working Paper 2021-06

- Uncertainty Premia, Sovereign Default Risk, and State-Contingent Debt (with Francisco Roch)
    - IMF Working Paper No. 2021/76
    - Coverage: Foco Económico (in Spanish), LSE Business Review, IMF Research Perspectives

- Distributional Effects in Sovereign Debt Policy (with Juan M. Morelli)

In progress

- Reserve Accumulation and the Currency Composition of Sovereign Debt (with César Sosa-Padilla)

- On the Macroeconomic Implications of a Large Diaspora (with Gabriel di Bella)

- Capital Controls and Misallocation (with Lian Allub, Nicolás Aragón, and Hernán Seoane)

- Sudden Stops and Where to Find Them (with Nicolás Aragón and Hernán Seoane)

- On the Shortcomings of Direct Foreign Exchange Interventions (with Gustavo Adler)

Professional Activities

Referee

- Review of Economic Dynamics; Journal of International Economics; Journal of Money, Credit, and Banking; Macroeconomic Dynamics; Journal of Economic Studies

Membership

- RedNIE, Senior Researcher   *since 2020*

IMF and Policy Presentations

2020   IMF Research speed-date style series, IMF iLab Spark series, IMF interdepartmental working group on sovereign debt

Seminar and Conference Presentations

2021   AAEP Annual Meetings, Blue Collar Working Group, The Research Handbook of Financial Markets Conference, LACEA-LAMES, Central Bank of Chile CBMMW, UdeSA, Society for Economic Dynamics, RedNIE

2020   RedNIE, UC Chile, Ashoka, EEA Virtual, CEPR-FNS workshop on Public Debt and Sovereign Credit Risk (cancelled)

2019   UdeSA, UTDT, IIEP-BAIRES, Midwest Macro Meetings, Carlos III, FRB New York, PUC-Rio, Banco Central de Chile

2018   NYU Stern, NYU Macro Student Lunch, YES, Fed Board, FRB St. Louis, U Leicester PhD Conference

2017   UdeSA, UTDT, WashU EGSC, NYU Macro Student Lunch

Awards and Fellowships

- Dissertation Fellowship — Board of Governors of the Federal Reserve System   *2018*

- Visiting Scholar — Federal Reserve Bank of St. Louis   *2018*

- Fund Internship Program — International Monetary Fund   *2017*

- Henry MacCracken fellowship — NYU   *2013 – 2018*

- Young Researcher Prize (Special Mention) — Asociación Argentina de Economía Política   *2010*

Teaching

- Teaching Assistant, NYU   *2014 – 2019*
  Courses taught: *Macroeconomic Theory I* (PhD, Profs. Leahy and Ljungqvist), *Intermediate Macroeconomics* (Prof. Leahey), *International Economics* (Prof. Lieberman)

- Ayudante de 2da (Teaching Assistant), UBA   *2006 – 2013*
  Courses taught: *Macroeconomics 2*, *Advanced Macroeconomics* (Prof. Heymann); *Mathematics for Economics* (Prof. Bernardello); *Calculus 1*, *Algebra 1*, *Advanced Calculus Workshop* (Math Dept)