

Francisco Roldán

Last Updated: Aug. 2021

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Employment

- INTERNATIONAL MONETARY FUND (IMF) *since 2019*
Economist Program – Research Department: Open Economy and Systemic Issues divisions; European Department: Kosovo and North Macedonia desks

Education

- NEW YORK UNIVERSITY (NYU) *2013 – 2019*
PhD in Economics. Advisors: Ricardo Lagos, Thomas Philippon, Thomas J. Sargent
- UNIVERSIDAD DE SAN ANDRÉS (UdeSA) *2010*
MA in Economics. Advisor: Enrique Kawamura
- UNIVERSIDAD DE BUENOS AIRES (UBA), Facultad de Ciencias Económicas *2004 – 2009*
BA in Economics, Magna cum Laude. Advisor: Daniel Heymann

Publications

Articles

- “On the Optimal Speed of Sovereign Deleveraging with Precautionary Savings,” with Thomas Philippon, *IMF Economic Review*, vol. 66(2), pp. 375–413, June 2018.

Book Chapters

- “Markups Under Uncertainty: Variations on Price Decisions in High Inflation,” with Daniel Heymann, in *Macroeconomics and Development: Roberto Frenkel and the Economics of Latin America*, New York: Columbia University Press. 2016.

Working papers

- The Aggregate-Demand Doom Loop: Precautionary Motives and the Welfare Costs of Sovereign Risk
– [IMF Working Paper No. 2020/293](#); [RedNIE Working Paper 2021/58](#)
- Credibility Dynamics and Inflation Expectations (with Rumen Kostadinov)
– [IMF Working Paper No. 2020/85](#); [McMaster University Working Paper 2021-06](#)
- Uncertainty Premia, Sovereign Default Risk, and State-Contingent Debt (with Francisco Roch)
– [IMF Working Paper No. 2021/76](#)
– Coverage: [Foco Económico](#) (in Spanish), [LSE Business Review](#), [IMF Research Perspectives](#)
- Distributional Effects in Sovereign Debt Policy (with Juan M. Morelli)

In progress

- Capital Controls and Misallocation (with Lian Allub, Nicolás Aragón, and Hernán Seoane)

- Sudden Stops and Where to Find Them (with Nicolás Aragón and Hernán Seoane)
- On the Shortcomings of Direct Foreign Exchange Interventions (with Gustavo Adler)

Professional Activities

Referee

- Review of Economic Dynamics; Journal of Money, Credit, and Banking; Macroeconomic Dynamics

Membership

- RedNIE, Senior Researcher since 2020

IMF and Policy Presentations

2020 IMF Research speed-date style series, IMF iLab Spark series, IMF interdepartmental working group on sovereign debt

Seminar and Conference Presentations

2021 Southern Economic Association (scheduled), LACEA-LAMES (scheduled), Central Bank of Chile CB-MMW (scheduled), UdeSA, Society for Economic Dynamics, RedNIE

2020 IMF iLab Spark series, RedNIE, UC Chile, Ashoka, EEA Virtual 2020, CEPR-FNS workshop on Public Debt and Sovereign Credit Risk (cancelled), IMF Research

2019 UdeSA, UTDT, IIEP-BAIRES, Midwest Macro Meetings, Carlos III, FRB New York, PUC-Rio, Banco Central de Chile

2018 NYU Stern, NYU Macro Student Lunch, YES, Fed Board, FRB St. Louis, U Leicester PhD Conference

2017 UdeSA, UTDT, WashU EGSC, NYU Macro Student Lunch

2012 FCE-UBA Conference in honor of Roberto Frenkel

2010 45th Annual Meeting AAEP

Awards and Fellowships

- Dissertation Fellowship — Board of Governors of the Federal Reserve System 2018
- Fund Internship Program — International Monetary Fund 2017
- Henry MacCracken fellowship — NYU 2013 – 2018
- Young Researcher Prize (Special Mention) — Asociación Argentina de Economía Política 2010

Teaching

- Visiting Professor, UdeSA 2020, 2021
Course taught: *Quantitative International Macroeconomics*
- Teaching Assistant, NYU 2014 – 2019
Courses taught: *Macroeconomic Theory I* (PhD, Profs. Leahy and Ljungqvist), *Intermediate Macroeconomics* (Prof. Leahy), *International Economics* (Prof. Lieberman)
- Ayudante de 2^{da} (Teaching Assistant), UBA 2006 – 2013
Courses taught: *Macroeconomics 2*, *Advanced Macroeconomics* (Prof. Heymann); *Mathematics for Economics* (Prof. Bernardello); *Calculus 1*, *Algebra 1*, *Advanced Calculus Workshop* (Math Dept)