# Francisco Roldán

Last Updated: Mar. 2022

fqroldan.github.iofroldan@imf.org

700 19th St NW, 9th floorWashington, DC 20431

/ fqroldan/ fqroldan

## **Employment**

• INTERNATIONAL MONETARY FUND (IMF) Economist Program

since 2019

- European Department: Kosovo and North Macedonia desks
- Research Department: Open Economy and Systemic Issues divisions

### Education

• NEW YORK UNIVERSITY (NYU)

PhD in Economics. Advisors: Ricardo Lagos, Thomas Philippon, Thomas J. Sargent

• UNIVERSIDAD DE SAN ANDRÉS (UdeSA) MA in Economics. Advisor: Enrique Kawamura 2010

• UNIVERSIDAD DE BUENOS AIRES (UBA), Facultad de Ciencias Económicas BA in Economics, Magna cum Laude. Advisor: Daniel Heymann

2004 - 2009

## **Publications**

#### Articles

• "On the Optimal Speed of Sovereign Deleveraging with Precautionary Savings," with Thomas Philippon, *IMF Economic Review*, vol. 66(2), pp. 375–413, June 2018.

#### **Book Chapters**

- "Sovereign Debt," with Leonardo Martinez, Francisco Roch, and Jeromin Zettelmeyer, in *Research Handbook of Financial Markets*, forthcoming
- "Markups Under Uncertainty: Variations on Price Decisions in High Inflation," with Daniel Heymann, in *Macroeconomics and Development: Roberto Frenkel and the Economics of Latin America*, New York: Columbia University Press. 2016.

## **Working papers**

- The Aggregate-Demand Doom Loop: Precautionary Motives and the Welfare Costs of Sovereign Risk
   IMF Working Paper No. 2020/293; RedNIE Working Paper 2021/58
- Credibility Dynamics and Inflation Expectations (with Rumen Kostadinov)
  - IMF Working Paper No. 2020/85; McMaster University Working Paper 2021-06
- Uncertainty Premia, Sovereign Default Risk, and State-Contingent Debt (with Francisco Roch)
  - IMF Working Paper No. 2021/76
  - Coverage: Foco Económico (in Spanish), LSE Business Review, IMF Research Perspectives
- Distributional Effects in Sovereign Debt Policy (with Juan M. Morelli)

#### In progress

- Reserve Accumulation and the Currency Composition of Sovereign Debt (with César Sosa-Padilla)
- On the Macroeconomic Implications of a Large Diaspora (with Gabriel di Bella)
- Capital Controls and Misallocation (with Lian Allub, Nicolás Aragón, and Hernán Seoane)
- Sudden Stops and Where to Find Them (with Nicolás Aragón and Hernán Seoane)
- On the Shortcomings of Direct Foreign Exchange Interventions (with Gustavo Adler)

### **Professional Activities**

#### Referee

• Review of Economic Dynamics; Journal of International Economics; Journal of Money, Credit, and Banking; Macroeconomic Dynamics; Journal of Economic Studies

### Membership

· RedNIE, Senior Researcher

since 2020

#### IMF and Policy Presentations

2020 IMF Research speed-date style series, IMF iLab Spark series, IMF interdepartmental working group on sovereign debt

#### Seminar and Conference Presentations

- **2021** AAEP Annual Meetings, Blue Collar Working Group, The Research Handbook of Financial Markets Conference, LACEA-LAMES, Central Bank of Chile CBMMW, UdeSA, Society for Economic Dynamics, RedNIE
- **2020** RedNIE, UC Chile, Ashoka, EEA Virtual, CEPR-FNS workshop on Public Debt and Sovereign Credit Risk (cancelled)
- **2019** UdeSA, UTDT, IIEP-BAIRES, Midwest Macro Meetings, Carlos III, FRB New York, PUC-Rio, Banco Central de Chile
- 2018 NYU Stern, NYU Macro Student Lunch, YES, Fed Board, FRB St. Louis, U Leicester PhD Conference
- 2017 UdeSA, UTDT, WashU EGSC, NYU Macro Student Lunch

## Awards and Fellowships

- Dissertation Fellowship Board of Governors of the Federal Reserve System 2018
- Visiting Scholar Federal Reserve Bank of St. Louis

2018

• Fund Internship Program — International Monetary Fund

2017

• Henry MacCracken fellowship — NYU

2013 - 2018

• Young Researcher Prize (Special Mention) — Asociación Argentina de Economía Política

2

# **Teaching**

- Teaching Assistant, NYU

  Courses taught: *Macroeconomic Theory I* (PhD, Profs. Leahy and Ljungqvist), *Intermediate Macroeconomics* (Prof. Leahey), *International Economics* (Prof. Lieberman)
- Ayudante de 2<sup>da</sup> (Teaching Assistant), UBA

  Courses taught: *Macroeconomics 2, Advanced Macroeconomics* (Prof. Heymann); *Mathematics for Economics* (Prof. Bernardello); *Calculus 1, Algebra 1, Advanced Calculus Workshop* (Math Dept)