

# The Lahori Pub - Sunday, January 22nd, 2023

The print-at-home daily newspaper for residents of Lahore, Punjab, Pakistan.

## Pakistan Economy: A welfare state for the rich.

The following is an interpretation and summary of the following youtube

**Elite Club under Armed Forces management pays Rs5,000 per annum lease for 1,030 kanals state land**



LAHORE: The Lahore High Court has dismissed a plea of the Lahore Gymkhana Club (LGC) against a decision of the Punjab Information Commission (PIC), which directed the club to furnish details sought by citizens under the law of transparency and the right to information.

A large proportion of Pakistan's children are stunted (one in every three children), which represents an estimated 6% of the global stunting caseload- UNICEF

The following text provides an interpretation and summary of the content presented in [this youtube video](#) by [Pakistanomy](#)

Lets take a look why Pakistan is at the verge of an economic [default](#).

## First let's take a look at some stats about Pakistan's economy 📊

metric	Qty
Population 🧑	230 million
GDP 📈	300 Billion USD
GDP per Capita 🧑	~4,500 USD

## Here's a breakdown of the economy by sector

metric	Qty
Agriculture	20%
Industry	20%
Services	60%

In Agriculture; Wheat, Rice, Cotton, Sugarcane etc are the main crops. 🌾

In Industry; Textile, Cement, Steel etc are the main industries. 🏭

In Services; Retail, Tourism etc. are the main services. 🛒

## Expenditure: Pakistan is a consumption based economy 🛒💰📈

### Reasons for decline of Pakistani Agriculture 🌾

1. [Climate Change exacerbates the crisis](#)
2. Government intervention/ No development
3. [Lack of Investment](#)

## In South Asia, Pakistan is only to Afghansitan in terms lack of Youth literacy 🧑📖

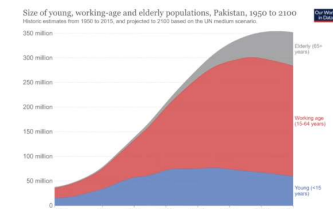
\*Pakistan's literacy rate is 62.3% while Afghanistan's is 37.3%\*

It is important to note that, literacy is defined as the ability to read and write. It does not include trivial skills like basic math which is a need in even the most basic of jobs.

## Since 2019 Pakistan's inflation has been 69.5% 📈

## ~60% of Pakistan's population is below the age of 30 🧑

### YOUTH BULGE IS BECOMING A TICKING TIME BOMB



## Pakistan has one the the lowest savings rate in the world 💰

### THE OUTCOME: LOW SAVINGS RATE



## Pakistan is not an integral part of the global supply chain 🌐

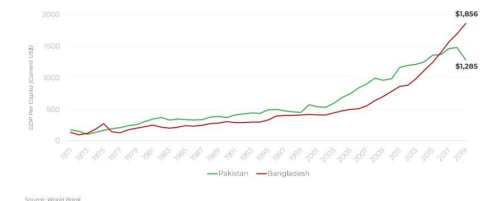
Pakistan imports a lot of energy and exports basic goods and not technical goods.

## Remittences from Pakistanis abroad are one of the main source of foreign inflow of USD 💵

The majority of the foreign Remittences come from the Middle East and other Gulf countries, however overseas Pakistanis from the West get more representation in the discourse of the Pakistani economy than they deserve.

## In 1971, when Pakistan and Bangladesh split, Pakistan's GDP Per Capita was 1.5 times that of Bangladesh. Today, Bangladesh's GDP is ~50% higher than that of Pakistan's. 📈 BD VS PK

IN 2019, PAKISTAN'S GDP PER CAPITA WAS 44.5% LOWER COMPARED TO BANGLADESH'S



### Pakistan vs Bangladesh

## Lahorion have a great Sunday!

by [Breck Yunits - Founder of Scroll](#)  
by [Zohaib Ali - Editor](#)

# Thank You For Reading!