

Secure Multiparty Computation

Shamir Secret Sharing

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BLOCKCHAIN AND CRYPTOCURRENCIES - 2022/2023



TOPICS

Secure Multiparty Computation (SMPC)

Shamir Secret Sharing (SSS)

Polynomial interpolation

Pros and cons

Wallet management

Global Data Breaches Stats



7 millions
data records
compromised
every day



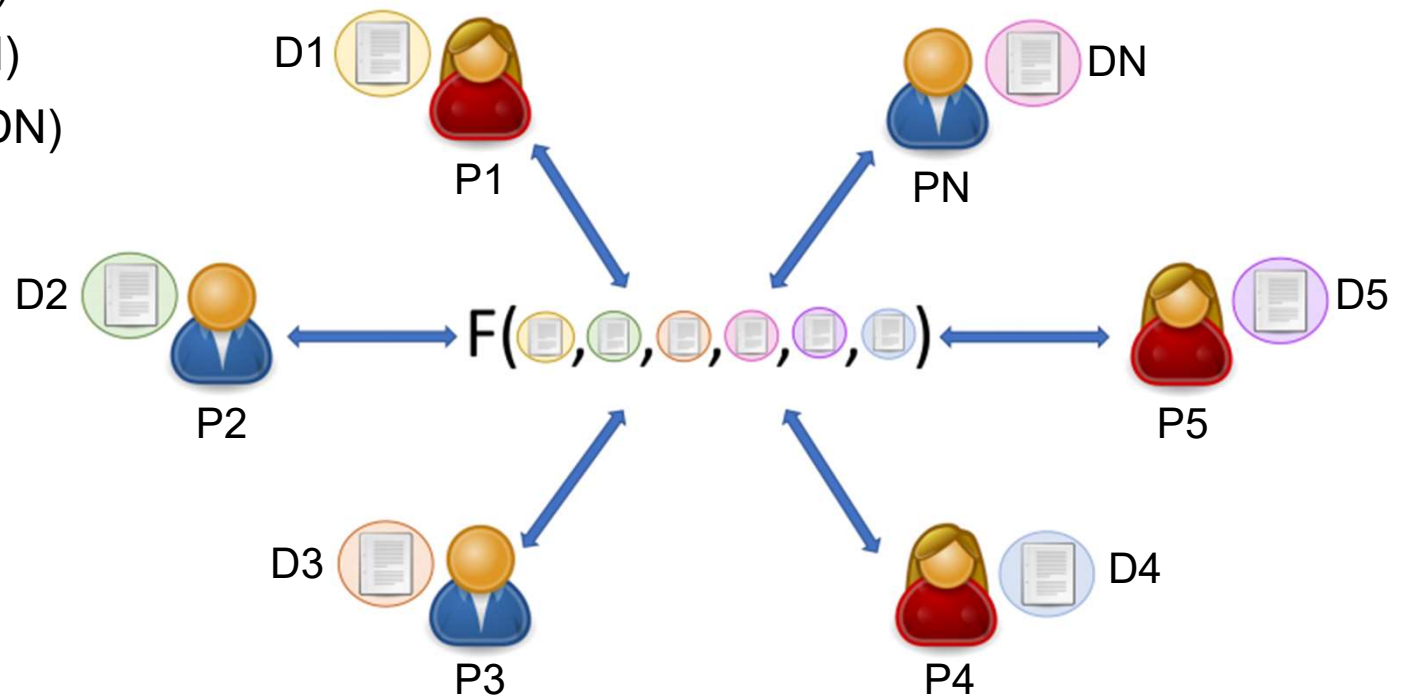
56 records
compromised
every second





\$3.26 millions
average
global cost of
a data breach

Secure Multiparty Computation (SMPC)

- N participants (P_1, \dots, P_N)
- N private data (D_1, \dots, D_N)
- Public function $F(D_1, \dots, D_N)$

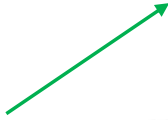



Example 1/3 – Average Salary

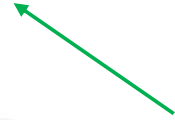
40k \$   Alice




$$F(D1, D2, D3) = \text{Average}(40, 50, 60) = 50k \$$$



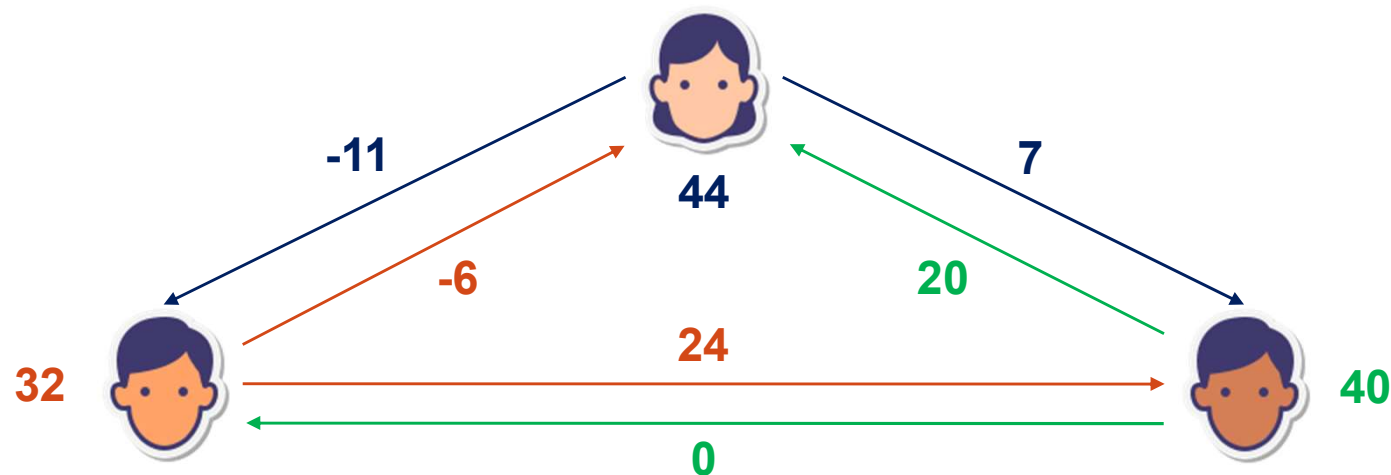
50k \$   Bob



Charlie   60k \$

Example 2/3 – Average Salary

Alice	40k \$	44	-11	7
Bob	50k \$	-6	32	24
Charlie	60k \$	20	0	40



Example 3/3 – Average Salary

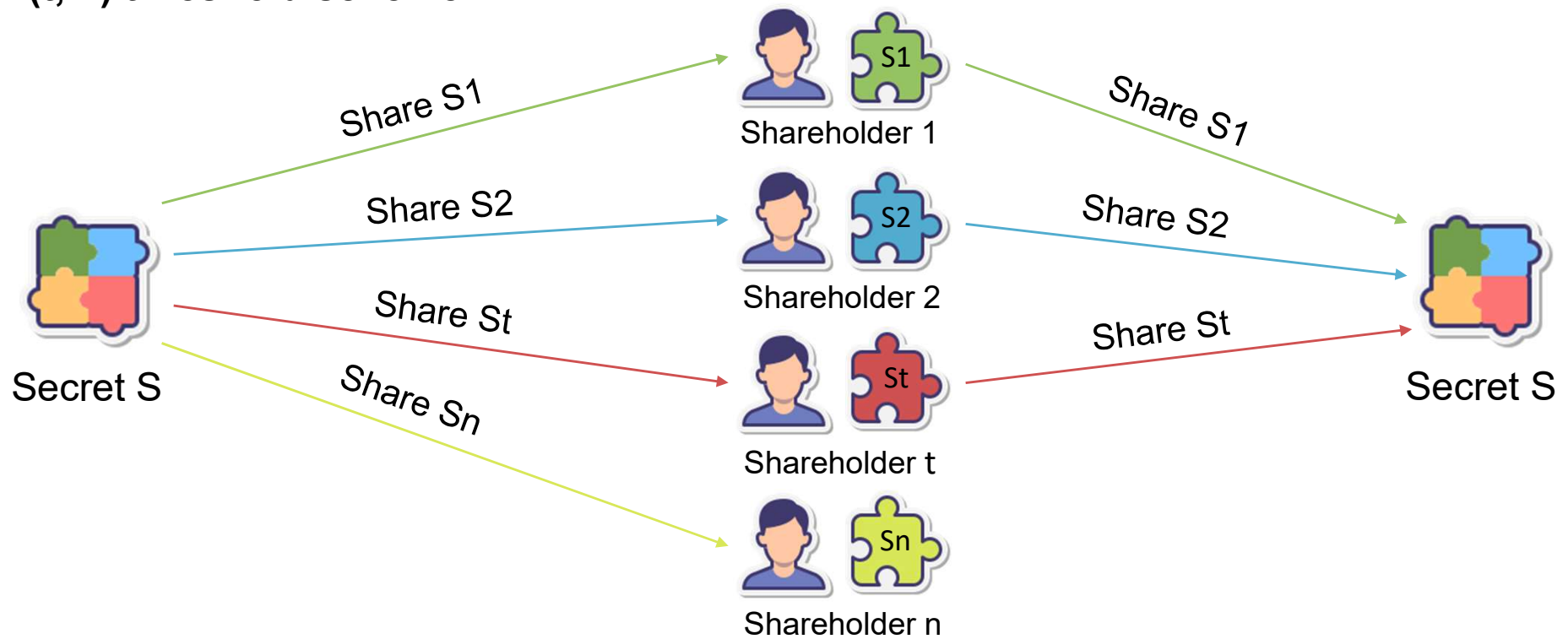
Alice	44	-6	20	58k \$
Bob	-11	32	0	21k \$
Charlie	7	24	40	71k \$

Total salary = 58k + 21k + 71k = 150k \$

Average salary = 150k / 3 = 50k \$

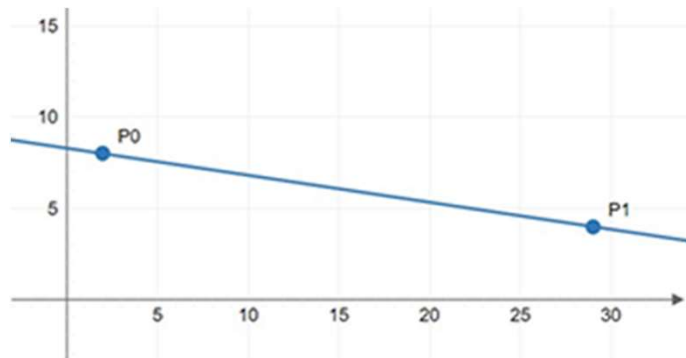
Shamir Secret Sharing (SSS)

(t, n) threshold scheme



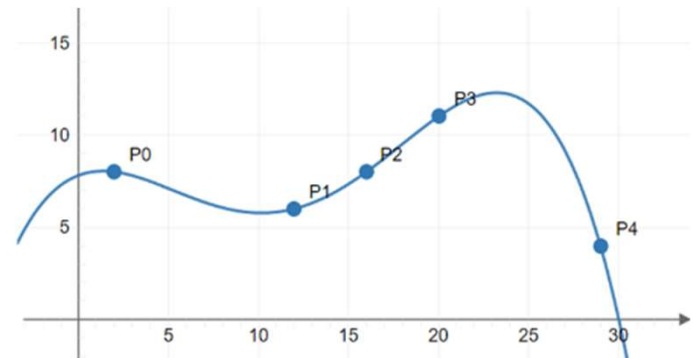
Polynomial interpolation

Polynomial interpolation principle: polynomial of **degree t-1** can be reconstructed from the knowledge of **t or more points** of his curve



Straight line

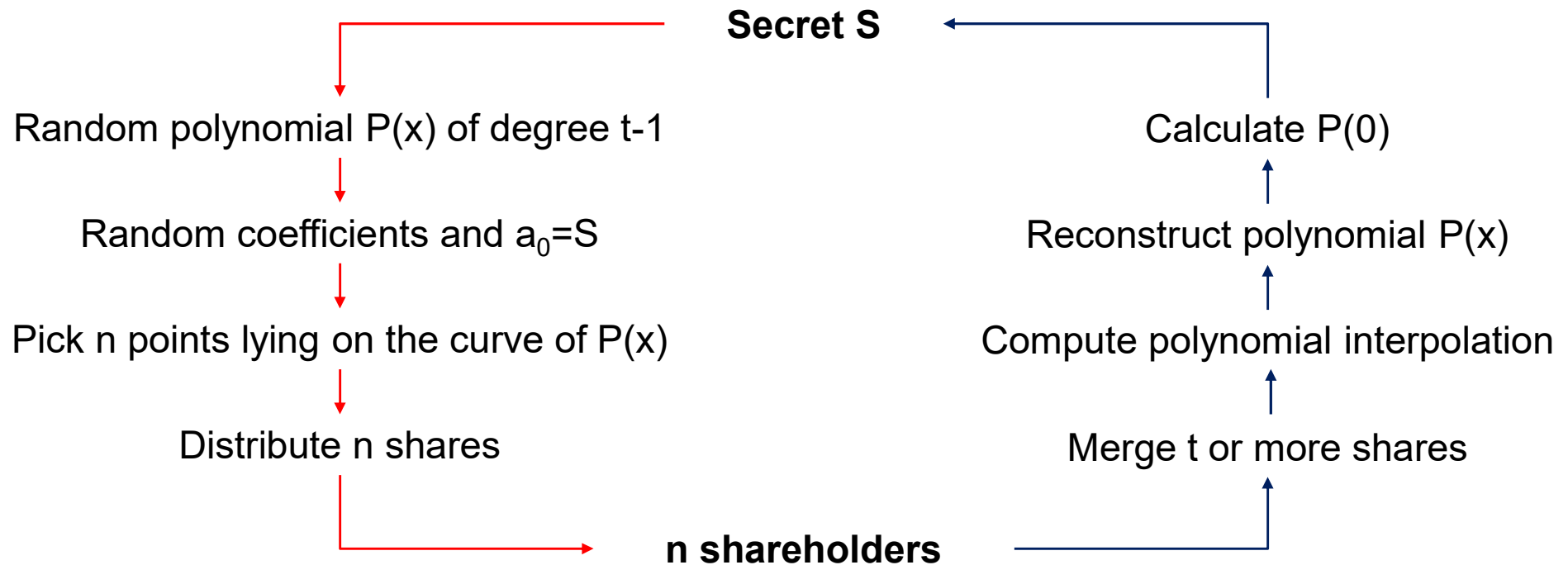
$$y = a_1x + a_0$$



General polynomial of degree p

$$y = a_px^p + \dots + a_2x^2 + a_1x + a_0$$

Polynomial interpolation for SSS



Pros and cons of SSS



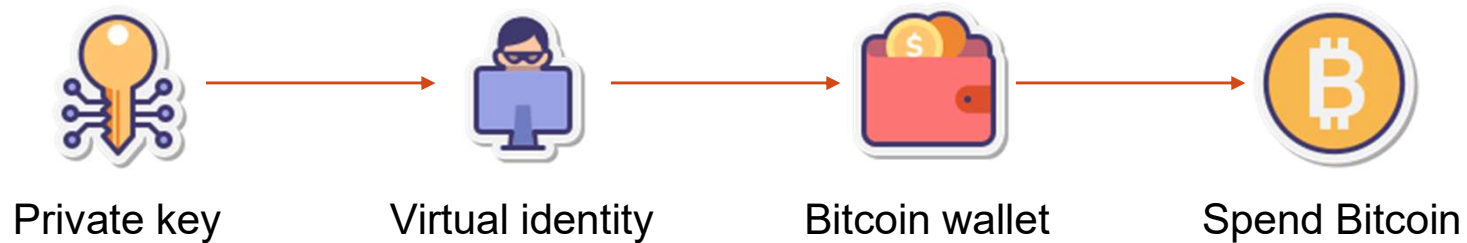
- Secure
- Extensible
- Dynamic
- Flexible for organizations



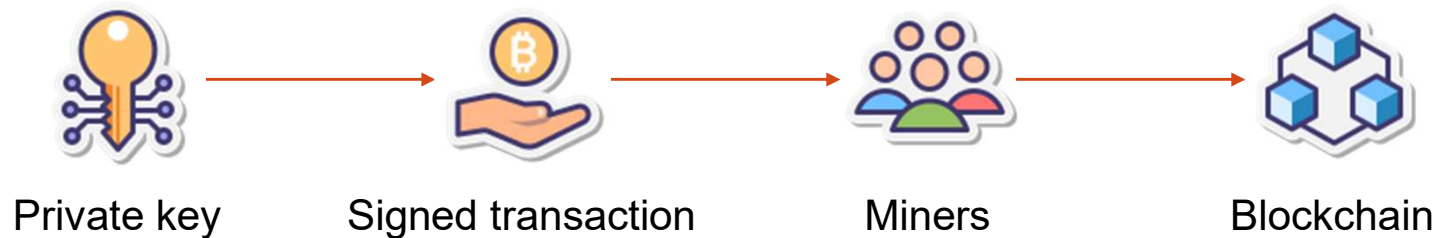
- No verifiable secret
- Single point of failure

Importance of private key

Access to Bitcoin wallet

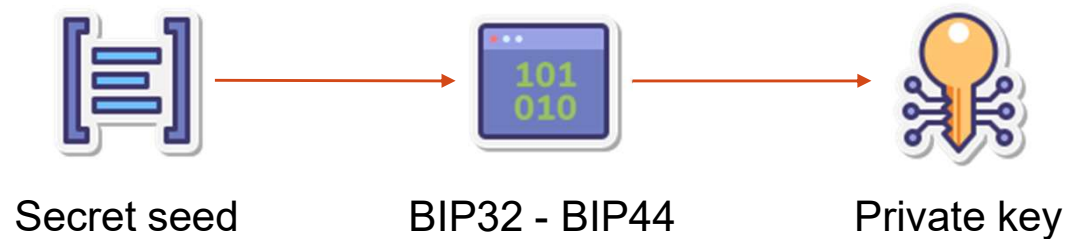


Digital signature for transaction performed

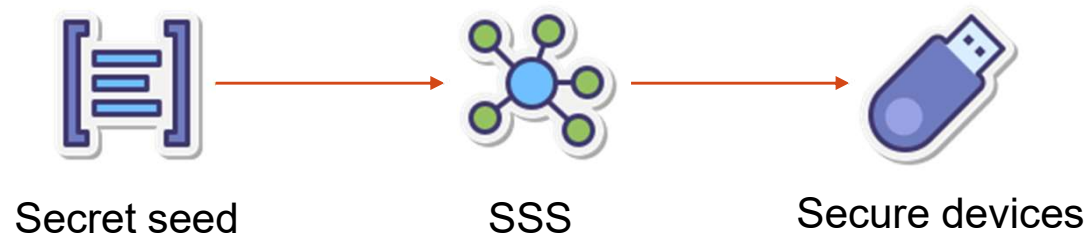


Wallet management using SSS

Generation of deterministic private key



Protection of secret seed using SSS



Thanks for your attention

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