

Francesco Filippucci

Contact Information

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Placement Officer

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Doctoral Studies

Paris School of Economics

PhD Candidate

Advisor: Prof. Marc Gurgand

Thesis title: Essays on the Evaluation of Public Policies for Employment, Skills and Local Development

Paris, France

Sep. 2018–Spring 2022 (expected)

University of California, Berkeley

Visiting Student Researcher

Hosting scholar: Prof. David Card

Berkeley, CA (USA)

Sept. 2021–Dec. 2021

References

Marc Gurgand

Paris School of Economics, ENS
Office R3-11, 48 Boulevard Jourdan
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Luc Behaghel

Paris School of Economics, INRAE
Office R5-07, 48 Boulevard Jourdan
75014 Paris, France
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Paolo Pinotti

Bocconi University
Via Rontgen 1, 20136
Milan (Italy)
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Research Fields

- **Primary:** Labor Economics.
- **Secondary:** Public Economics, Microeconometrics, Education.

Pre-Doctoral Studies

Bocconi University

Master in Economics and Social Sciences (Cum Laude)

Thesis on "Behavioural demand for Populism", with Guido Tabellini

Awarded full tuition waiving through scholarship "Merit Award"

Milan, Italy

Sep. 2015–Dec. 2017

Yale University

Advanced Economics Exchange Program

Attending first-year PhD courses in Microeconomics, Macroeconomics,

Economic History and Political Economics

New Haven, CT (USA)

Aug. 2016–Jun. 2017

Bocconi University

Bachelor in International Economics, Management and Finance

Milan, Italy

Sep. 2012–Oct. 2015

Professional Experience

Italian Presidency of the Council

Dept. for Economic Policy Planning (DIPE)

Economic Consultant

Prof. Marco Leonardi

Rome, Italy

Jul. 2021–

Paris School of Economics

Research Assistant

Prof. Marc Gurgand

Paris, France

Sep. 2018–Jan. 2019

Frontier Economics

Intern

Competition and Public Policy practices

London, UK

Mar. 2018–Jul. 2018

Bocconi University

Research Assistant

Prof. Thomas Le Barbanchon and Prof. Guido Tabellini

Milan, Italy

Jun. 2017–Jan. 2018

Democratic Party

Policy Assistant

Prof. Filippo Taddei

Rome, Italy

May 2015–Sep. 2015

Further disclosure: I have been an independent consultant, focused on statistical analysis, working with Prof. Maurizio Ferrera (University of Milan), Andrea Cerrato (Berkeley University) and with Marco Palladino (Sciences Po) between July 2018 and June 2020. I have been the campaign manager of Sen. Tommaso Nannicini in January-February 2018.

Honors, Scholarships and Fellowships

- 4th year Doctoral Contract from the PSE Labor Chair. 2021.
- PSE Mobility grant (5500€). 2020.
- Doctoral Scholarship from NORFACE (3 years contract). 2018.
- Bocconi Graduate Merit Award (2 years full-tuition waiver scholarship). 2015.

Job Market Paper

What do NEETs Need? The Effect of Combining Activation Policies and Cash Transfers

Activation policies and cash transfers are often used jointly, but the literature only evaluated them one conditional on the other. This paper evaluates a large French program providing a year of cash transfers and intensive activation measures to disadvantaged youths Not in Employment Education of Training (NEETs). I develop a difference-in-difference methodology which extends De Chaisemartin and D'Haultfoeuille (2020) to a setting where rolling over a third dimension is needed. While no significant effect arises during enrollment in the program, after completion takers report +26 percentage points in the probability of employment and +71 hours worked on a quarterly basis. No effect is instead detected on wages. I investigate the mechanisms using the timing of activation measures, the phase-out of the cash transfer, and a framework with discrete labor supply and search frictions. I find that the zero effect during enrollment arises from a negative reaction to implicit taxation from transfer phase-out, lock-in from training, and a counterbalancing positive effect of activation. This suggests that the elasticity of labor supply, time constraints, and search frictions play a significant role for disadvantaged NEETs. Finally, if disincentives to work generated by the cash transfer are assumed larger, the results imply larger effect of activation, which suggests potential complementarities.

Work in Progress

Who Profits from Training Subsidies? Evidence from a French Individual Learning Account *with E. Corazza*

This paper studies the incidence and welfare effects of a particular kind of training subsidies, Individual Learning Accounts (ILA). We exploit a natural experiment provided by the reform of a French ILA, the *Compte personnel de formation* (CPF). First, we theoretically model the impact of changing the per-hour subsidy rate on demand and supply for training, using a simple partial equilibrium model. Informed by this, we study the impact of a reform of 2019, which differentially lowered the per-hour value of the CPF subsidy across industries. We highlight three results. First, the supply of training is between 15% and 50% less elastic than demand, so that more than half of the benefit of the subsidy is captured by training producers. Second, total hours of training undertaken are not significantly affected by subsidy changes, leading to estimates of demand and supply elasticities which are close to zero. This makes CPF subsidy a simple transfer to producers and trainees. The silver lining is that, when studied through the lenses of a sufficient statistics framework, the efficiency cost of CPF is also low. Third, we use data on revenues and expenses of training to see that the reduction of the subsidy eventually translates in a reduction of producers' profits, with no effect on labor costs and employment of trainers.

The Impact of Fiscal Austerity on Local Economies *with A. Cerrato*

Fiscal consolidation is often a necessity for local governments, but the cost of austerity is an open empirical question. Quasi-experimental estimates of local-economy multipliers range between 1.5 and 1.8, but most estimates are obtained from expansionary shocks, often during recessions. We exploit the extension of tighter budget rules in 2012 to municipalities below 5000 inhabitants, which generates an increase of half a percentage point in net surplus to local income, persisting for three years, and a decrease of 0.25% in total income declared, significant only the third year after the reform. The estimated effect on output is widely driven by the extensive margin, i.e. a decrease in the number of individuals declaring positive income. The result is exactly replicated using local labor markets as unit of analysis, with the share of treated municipalities as continuous treatment variable. However, when using data on local labor income estimated from social security, the effect is always insignificant, suggesting that a considerable part of the drop in income may correspond to fictitious changes of residency. This evidence is suggestive of a low cost of fiscal consolidation, with local economy multiplier smaller than 1 for fiscal contraction.

Returns to Investment in Education: Evidence from European Cohesion Funds

with J. Bassetto

We use data from cohesion spending in education projects to assess the impact of investment in Education on student's performance, as captured by standardized tests of INVALSI and by data on transitions across different school grades.

Publications

Did Covid-19 hit harder in peripheral areas? The case of Italian municipalities ([Link](#))

with F. Armillei and T. Fletcher

Economics and Human Biology (2021)

Conferences and Seminars

2021:

- CLE Labor Lunch Series, UC Berkeley.
- EALE Annual Conference. Virtual.
- EEA-ESEM Congress. Virtual.
- XXXIII SIEP WEB Conference 2021. Virtual.
- Labor and Public Economics Seminar (PSE). Paris.
- Applied Economics Lunch Seminar (PSE). Paris

2020:

- ADRES doctoral conference. Virtual.

Conference Organization

- Workshop "Labor Market Reforms : Lessons from Both Sides of the Alps". Paris 2019. ([website](#))

Referee for

- Labour Economics
- Economics and Human Biology

Projects

Local Opportunities Lab ([website](#))

Co-founder

Sep. 2019–

Research hub that collects geographically granular data and connects researchers interested in the topic of local economies.

Tortuga ([website](#))

Founder

Sep. 2018–Dec. 2020

Student think tank focused on Public Policies. Collaborated with Prof. Tito Boeri, Prof. Carlo Cottarelli, Prof. Tommaso Nannicini.

Press articles

Competenze sul lavoro, la crisi come opportunità - *Lavoce.info*, 4/24/2020

Dai dati comunali una mappa del rischio coronavirus - *Lavoce.info*, 8/25/2020

La ricerca: Milano corre, Torino e Genova arrancano - *La Stampa*, 12/13/2019

La formation professionnelle est-elle un bon investissement? - *Personnel*, Dec. 2019

UE, torniamo ad investire sul sociale - *Corriere della Sera*, 7/5/2018

Così allo stato mancano oltre due milioni di posti - *Corriere della Sera*, 7/16/2018

Articles with Tortuga: *Il Foglio*, *Linkiesta*, *Econopoly (Il Sole 24 Ore)*, *Business Insider*.